STOCKS: EQUITIES COULD BE FORMING MAJOR TOPS THIS MONTH ALONG WITH BITCOIN IF IT CONTNUES TO FAIL IT'S 50 DAY MOVING AVERAGE 56912.35.

SINGLE STOCKS ARE BEGINNING TO SHOW SIGNS OF FATIGUE, TECHNICALLY-HISTORICALLY WE COULD BE FORMING SOME MAJOR TOPS.

APPLE IS OF MAJOR CONCERN GIVEN IT CLEARLY FLAGGED A TOP 2 MONTHS AND IS CLOSE TO THIS MONTHS LOWS ALREADY!

THE SINGLE STOCKS ARE MORE OF A CONCERN AS THERE IS SO MUCH OF A MISREPRESENTATION IN SOME OF THE VALUATIONS.

"THE MOST WIDELY HELD STOCKS AT MUTUAL AND HEDGE FUNDS IN 4Q 2020 WAS MICROSOFT, AMAZON AND FACEBOOK". ALL OBVIOUSLY VERY OVER EXTENDED. TESLA, AMAZON AND APPLE ARE WORTH MORE THAN THE FINANCIALS, ENERGYAND METALS SECTORS COMBINED.

I HAVE ADDED BITCOIN GIVEN A POSSIBLE TECHNICAL TOP. THIS COULD BE A KEY TIME FOR THE DAILY CHART TO FAIL ITS 56972.38 50 DAY MOVING AVERAGE.

CCMP monthly: We are in need of a major drop late on to create a negative chart BUT if we fail this will form a nice LONGTERM DOUBLE TOP.



CCMP daily: We need a very extended range today and a breach of the 223.6% ret 13802.165.



APPLE quarterly: Ideally we closer to the lows and ultimately breach the 118.772 bollinger average. We may have a top established last quarter?



TESLA weekly: Better TOP POTENTIAL given we are back below the 23.6% ret 696.26, a new low today will be a BIG BOOST. Additionally sub last months close will be a big statement.



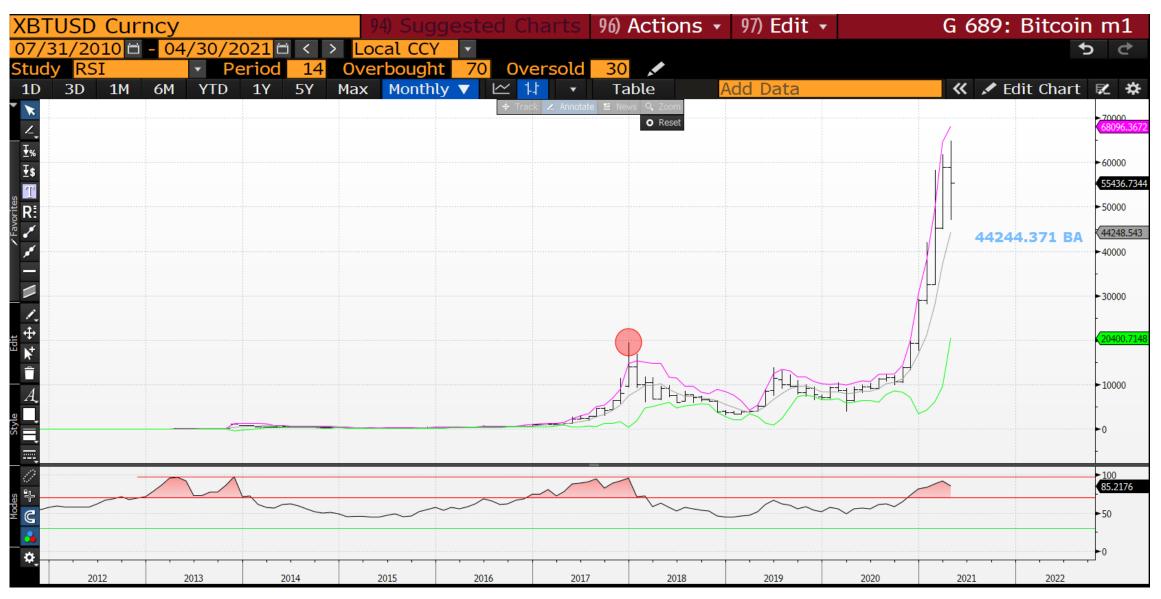
MICROSOFT monthly: We have a negative upside bollinger pierce and need to capitalise on this with a WEAK close today.



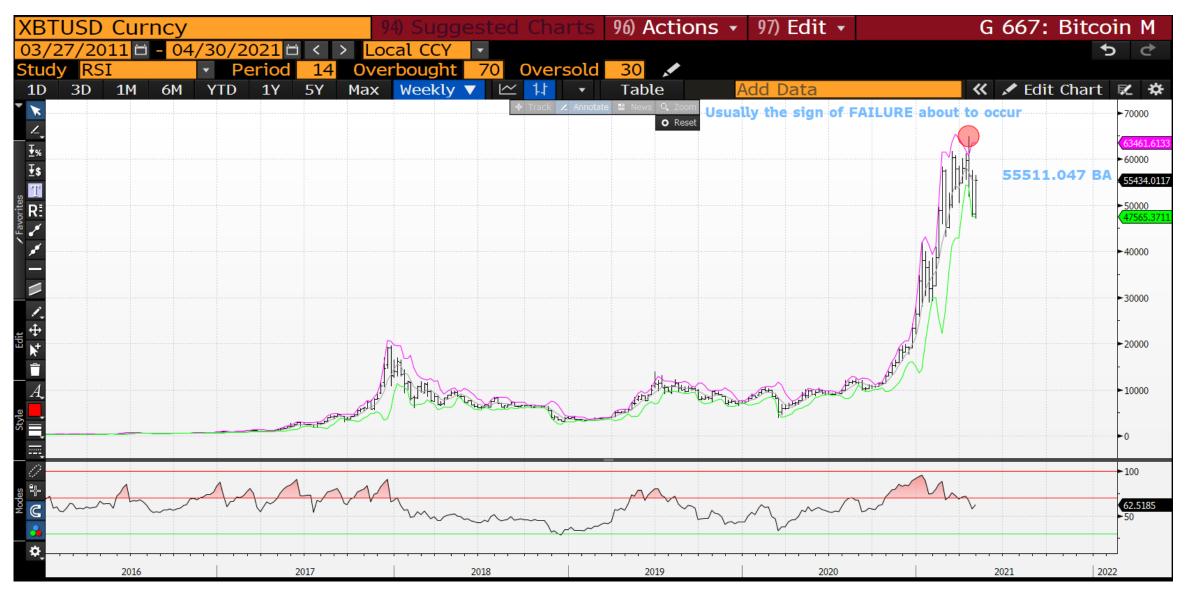
AMAZON monthly: We have breached the triangle thus currently NOT a negative chart.



BITCOIN monthly: The ideal scenario is if we can close near the bollinger average 44244.371, this should confirm a long-term top.



BITCOIN weekly: The upside PIERCE remains so ideally we close toward the lows of the week and CERTAINLY BELOW the 55511.047 bollinger average.



BITCOIN daily: This could be a KEY chart given we are stalling against the 50 day moving average 56912.35. Sub the 100 day 50662.65 will be a killer blow.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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