

**BOND (SHORT-TERM) UPDATE : LONGTERM YIELD CALL REMAINS THE SAME (YIELDS LOWER) BUT SHORT TERM IT APPEARS WE DO NEED A PAUSE.**

**US 10YRS HAVE HIT RESONABLE SUPPORT AT A 23.6% RET 1.4295 AND RSI HAS BASED, THE RSI HAS BEEN LOWER BEFORE SO WORTH BEARING IN MIND.**

**US CURVES REMAIN ON A VERY BIG FLATTENING BIAS THUS THIS IS ONLY A “PAUSE”.**

**DBR 46’S ARE TEMPORARILY STALLING AT THEIR 50% RET 157.561 DESPITE THE RSI ONLY MARGINALLY LOFTY.**

# USGG30yr monthly : The RSI continues to forecast much lower yields.



USGG30yr daily : The RSI has been lower but we appear to be testing the 50% ret 2.0817.



US 10yr yield monthly : We have spent 4 months battling the resistance so now time to test the previous low 1.3180. The RSI continues to call for lower yields.



US 10yr yield daily : The RSI has been lower but we seem to want to PAUSE at the 23.6% ret 1.4295.



US 5yr yield weekly : We have potentially a NICE LONGTERM TOP in play. We FAILED the 23.6% ret 0.8737 AGAIN and PLENTY of free air below us.



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US 5yr yield weekly : As with the previous charts the RSI has been lower before.



DBR 46 weekly : A near perfect chart and HOLD. The 50% ret 157.561 is offering short term resistance.





DBR 46 daily : The RSI has been a lot higher previously but it appears we need to PAUSE at the 50% ret 157.561.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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