STOCKS : WE HAVE SEEN MAJOR MARKET MOVES RELATING TO 1994,2000,2004, 2008 RSI DISLOCATIONS, THEN SURELY STOCKS MUST SUFFER AT SOME STAGE.

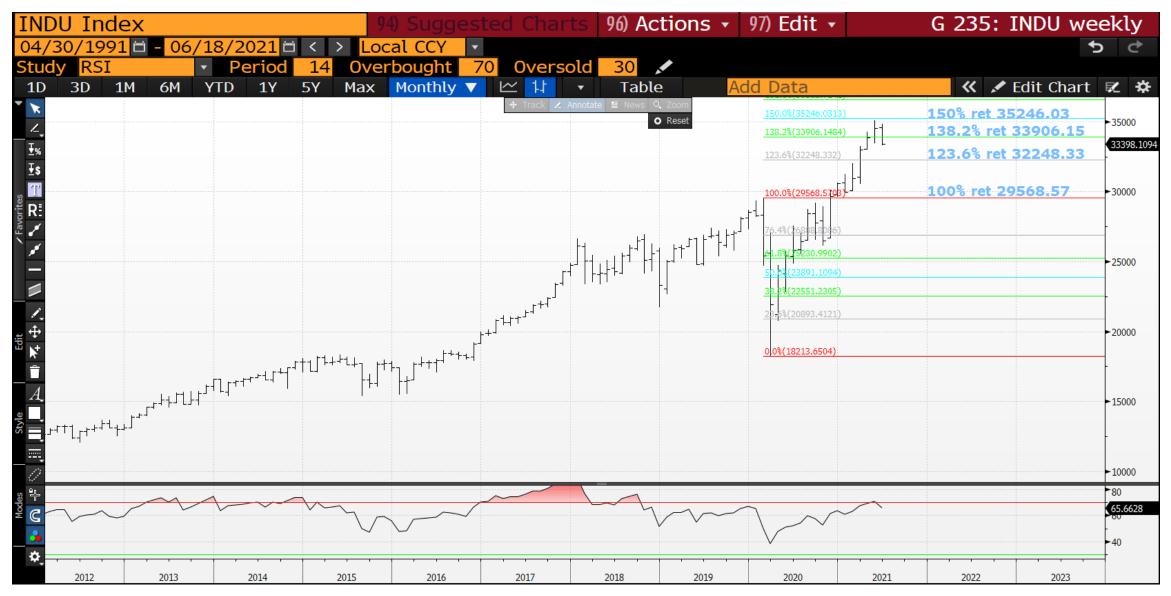
BITCION CONTINUES TO SUFFER ESPECIALLY GIVEN IT HAS JUST FAILED ITS 200 DAY MOVING AVERAGE 43311.34. B of A Fund Manager Survey Says `Long Bitcoin' Most Crowded Trade

APPLE IS OF MAJOR CONCERN GIVEN IT CLEARLY FLAGGED A TOP 2 MONTHS AND IS CLOSE TO THIS MONTHS LOWS ALREADY! TESLA HAS HELD BUT REMAINS IN TROUBLED WATERS.

"THE MOST WIDELY HELD STOCKS AT MUTUAL AND HEDGE FUNDS IN 4Q 2020 WAS MICROSOFT, AMAZON AND FACEBOOK". ALL OBVIOUSLY VERY OVER EXTENDED. TESLA, AMAZON AND APPLE ARE WORTH MORE THAN THE FINANCIALS, ENERGYAND METALS SECTORS COMBINED.



DOW monthly : The RSI is high enough to form a TOP, lets see if it fails-follows through.





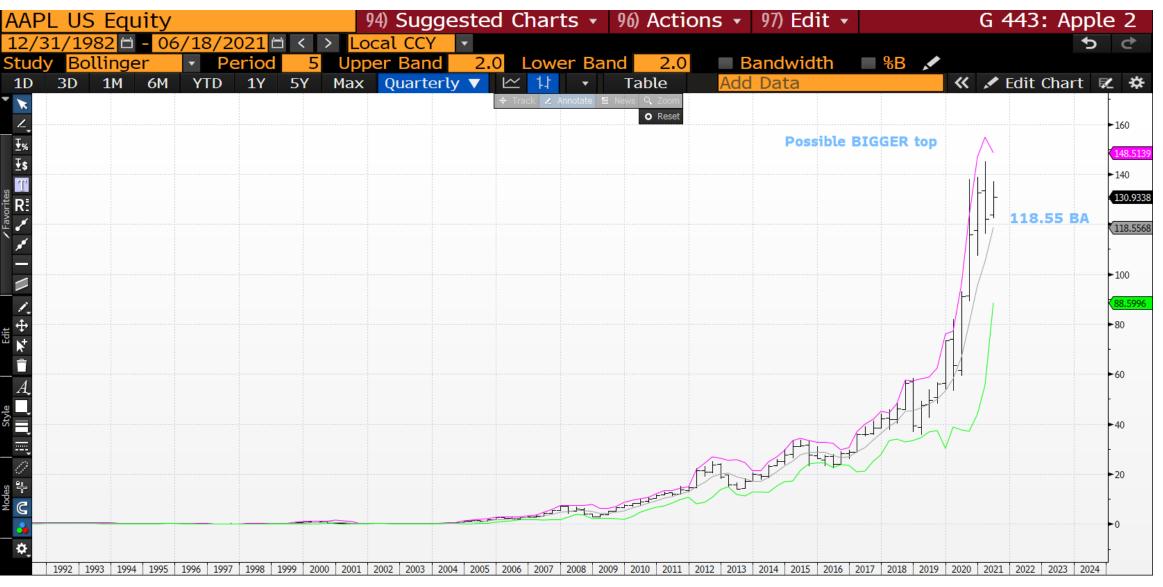








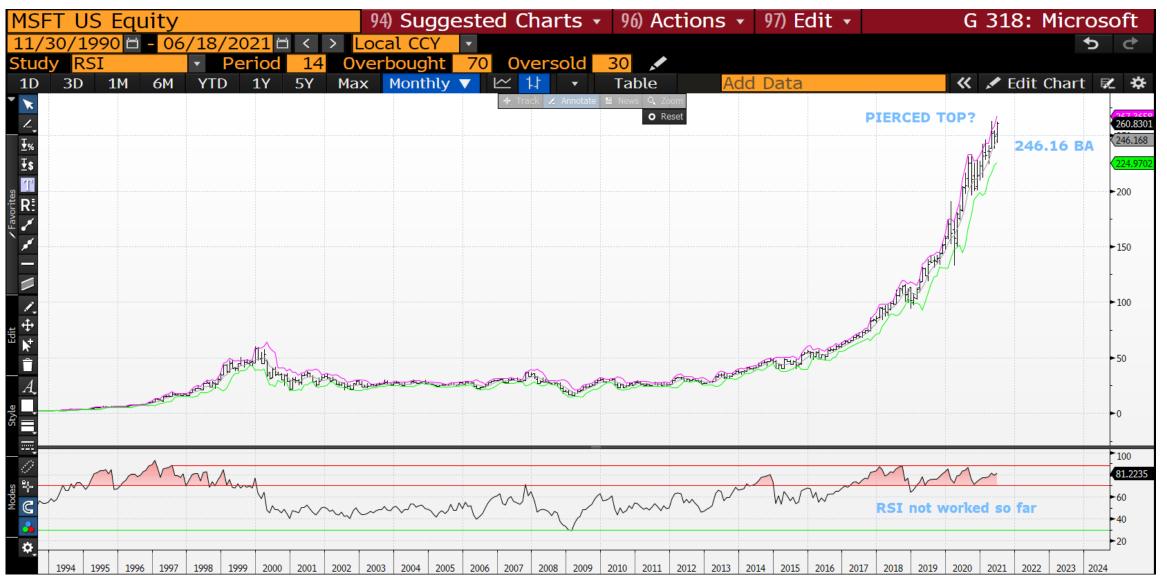
APPLE quarterly : We have established a TOP just need to confirm this via a breach of the 118.55 bollinger average.

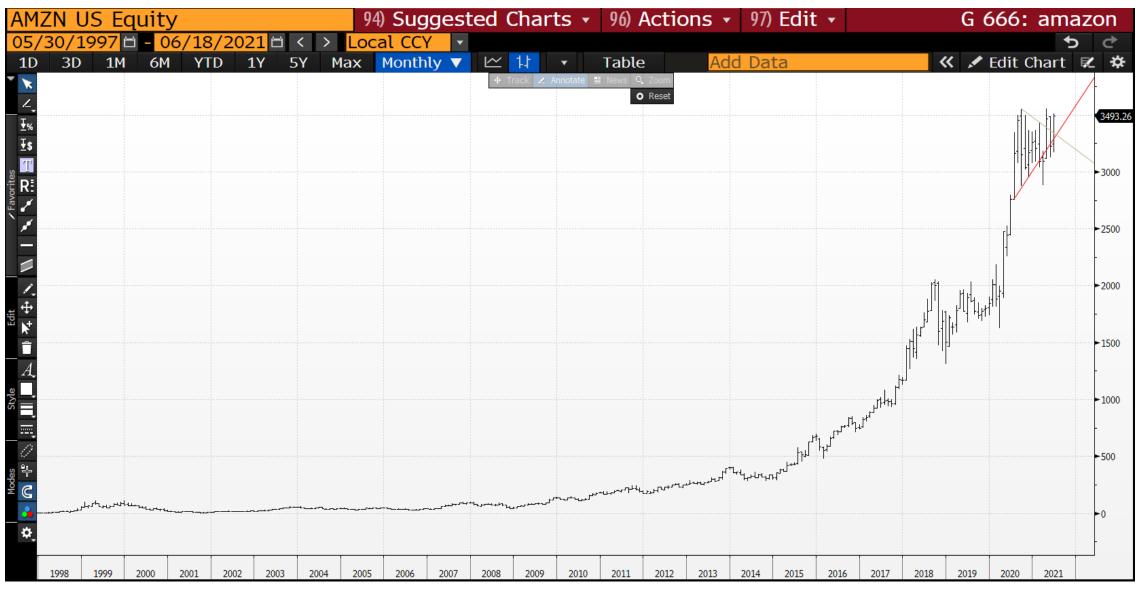


TESLA monthly : We have held the 38.2% ret 569.969 but remain close to the all important low 539.49. We need to start failing.

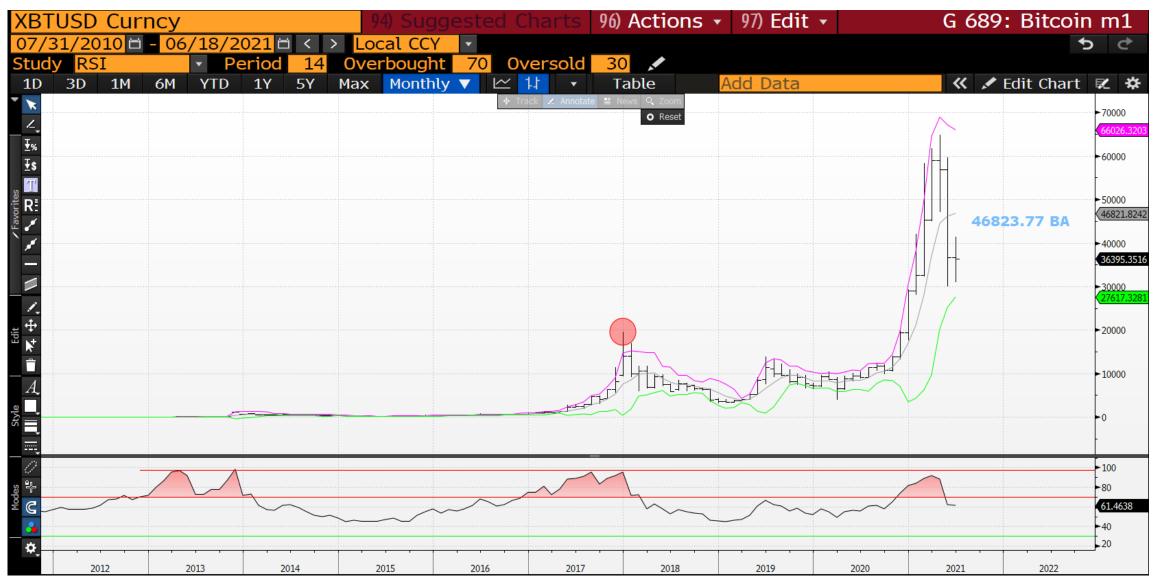


MICROSOFT monthly : We have a negative upside bollinger pierce BUT if breached then we are no longer looking at a negative formation.

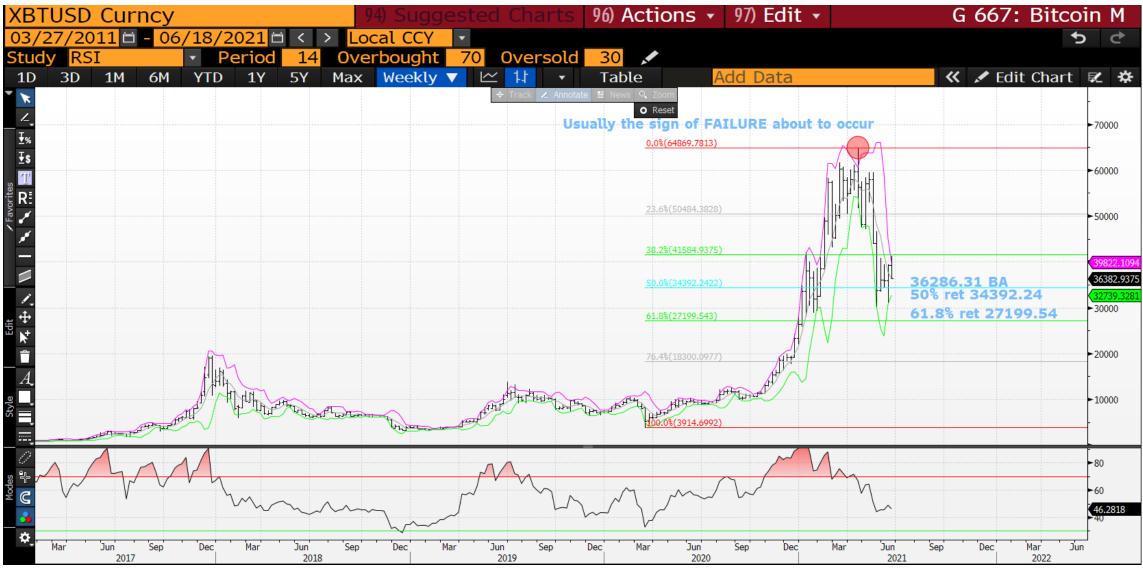




BITCOIN monthly : A VERY BIG LONGTERM TOP is going in given we are now below the 46823.77 bollinger average, thus we remain in negative territory. Sub 30000.00 and its "washout" time.



BITCOIN weekly : The NEGATIVE upside PIERCE has proved its worth. We are trapped in a range but the next chart highlights a continuation of the negative stance.



BITCOIN daily : Dangerous time given we are REJECTING the 200 day moving average 43310.13 on the latest bounce. Sub the 50% ret 34392.24 will be a worrying move.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

Astor Ridge takes no proprietary trading risk, has no market making facilities, and has no position in any security we discuss in this e-mail. The views in this e-mail are those of the author(s) and are subject to change, and Astor Ridge has no obligation to update its opinions or the information in this publication. If this e-mail contains recommendations, those recommendations reflect solely and exclusively those of the author, and such opinions were prepared independently of any other interests, including those of Astor Ridge and/or its affiliates.

This publication does not constitute personal investment advice or take into account the individual financial circumstances or objectives of the clients who receive it. The securities discussed herein may not be suitable for all investors. Astor Ridge recommends that investors independently evaluate each issuer, security or instrument discussed herein, and consult any independent advisors they believe necessary.

The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including changes in market liquidity). The information herein is not intended to predict actual results, which may differ substantially from those reflected. Past performance is not necessarily indicative of future results.

You should not use or disclose to any other person the contents of this research, nor take copies. This is not a representation or warranty and is not intended nor should it be taken to create any legal relations, contractual or otherwise. This research and any files transmitted with it are confidential, may be legally privileged, and are for the sole use of the intended recipient. Copyright in this research and any accompanying document created by Astor Ridge LLP is owned by Astor Ridge LLP.

Astor Ridge LLP is regulated by the Financial Conduct Authority (FCA): Registration Number 579287 Astor Ridge LLP is Registered in England and Wales with Companies House: Registration Number OC372185 Astor Ridge NA LLP is a member of FINRA/SIPC: CRD Number 282626 Astor Ridge NA LLP is Registered in England and Wales with Companies House: Registration Number OC401796