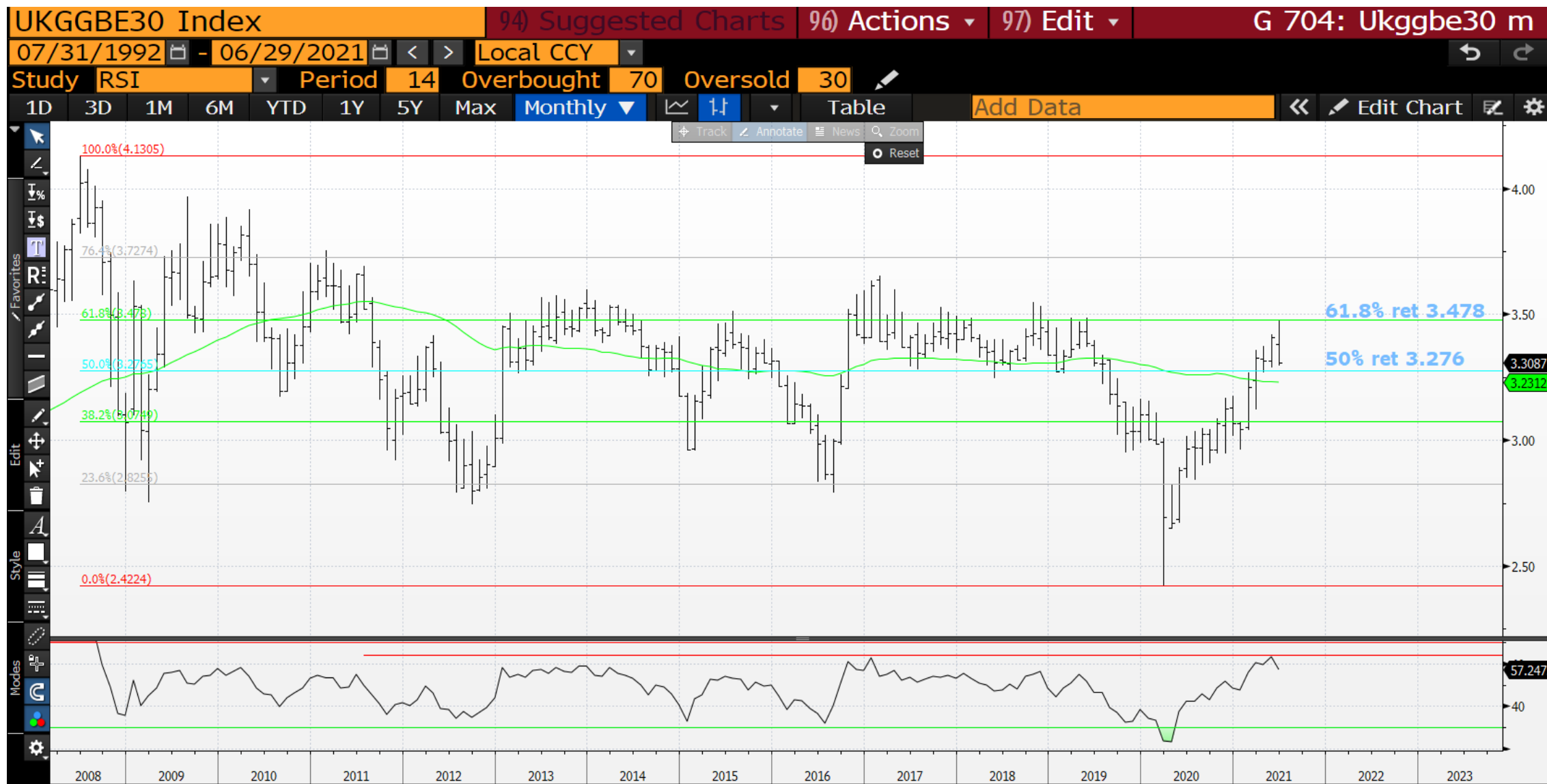


UK BREAKEVENS : THESE LOOK TO BE HEADING LOWER GIVEN THE DAILY CHARTS ARE SUB THEIR 50 DAY MOVING AVERAGES.

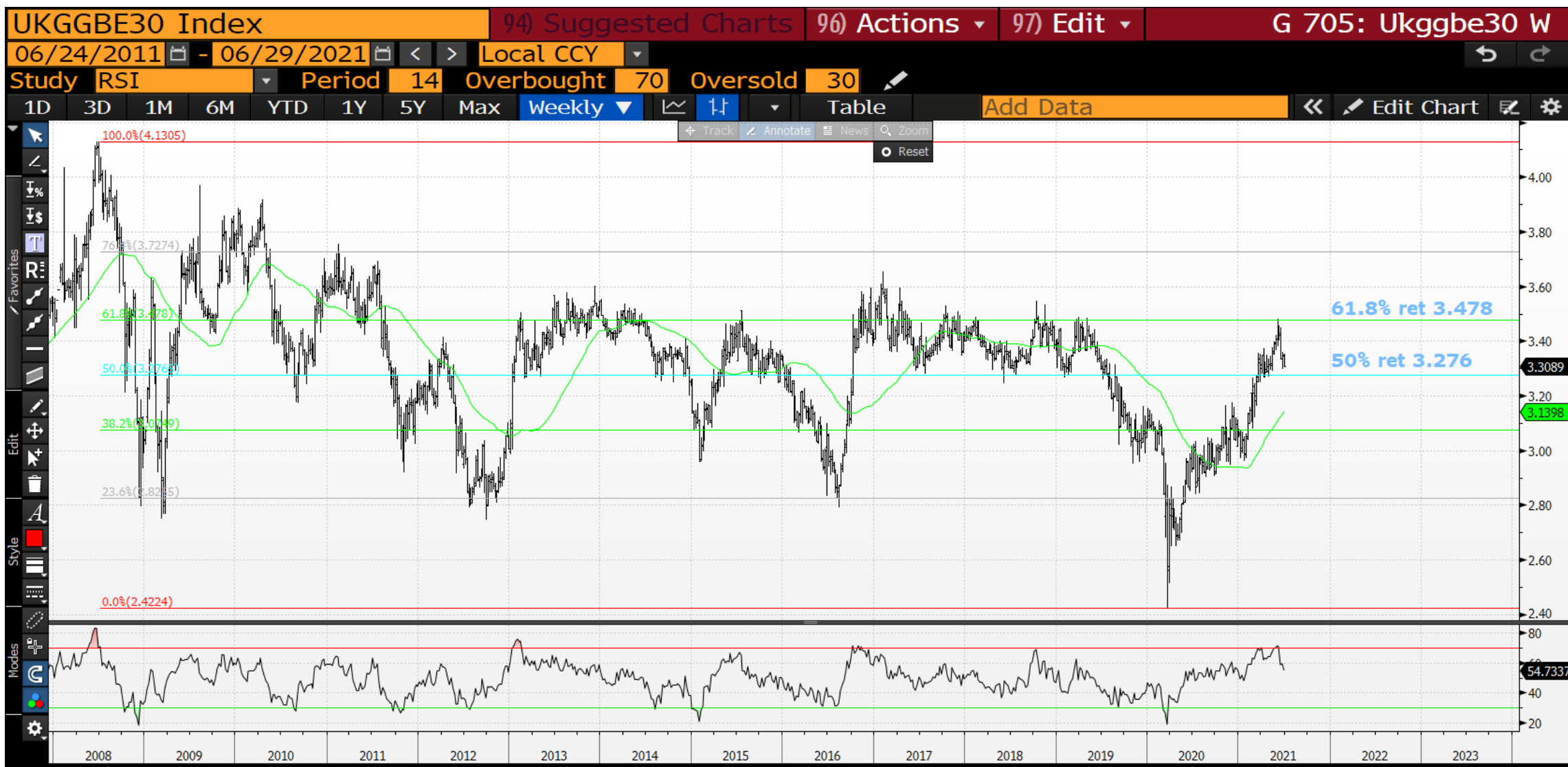
OBVIOUSLY NOT THE SAME RSI EXTENSION AS THE US BUT GREAT TECHNICAL FAILURE ON CHART 1, THE UK 30YR.

ALL DAILY CHARTS ARE SUB THEIR 50 DAY MOVING AVERAGES.

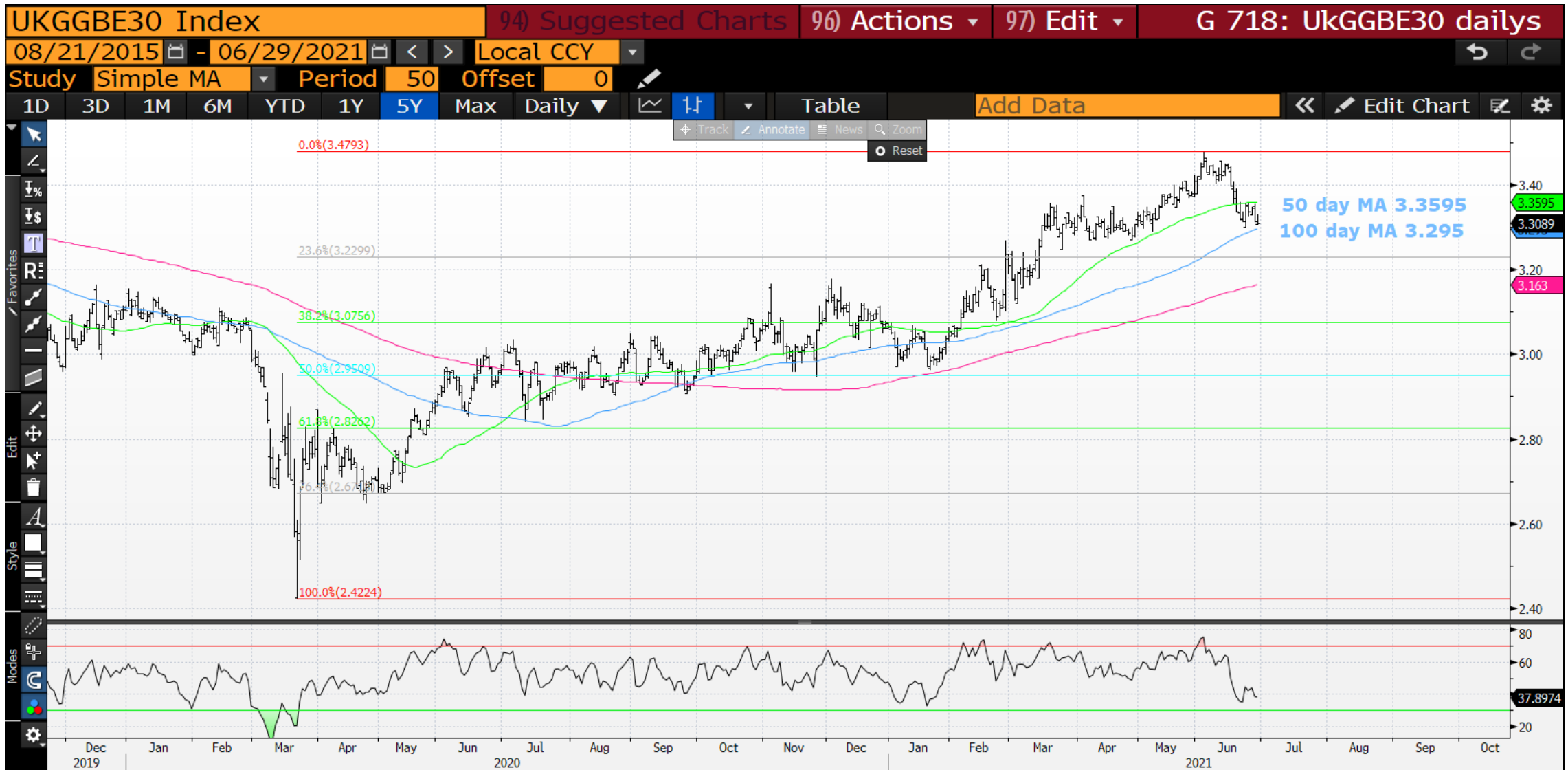
UKGGBE30 monthly : A weaker performance overall versus the US and ideally we breach the 50% ret 3.276 by month end.



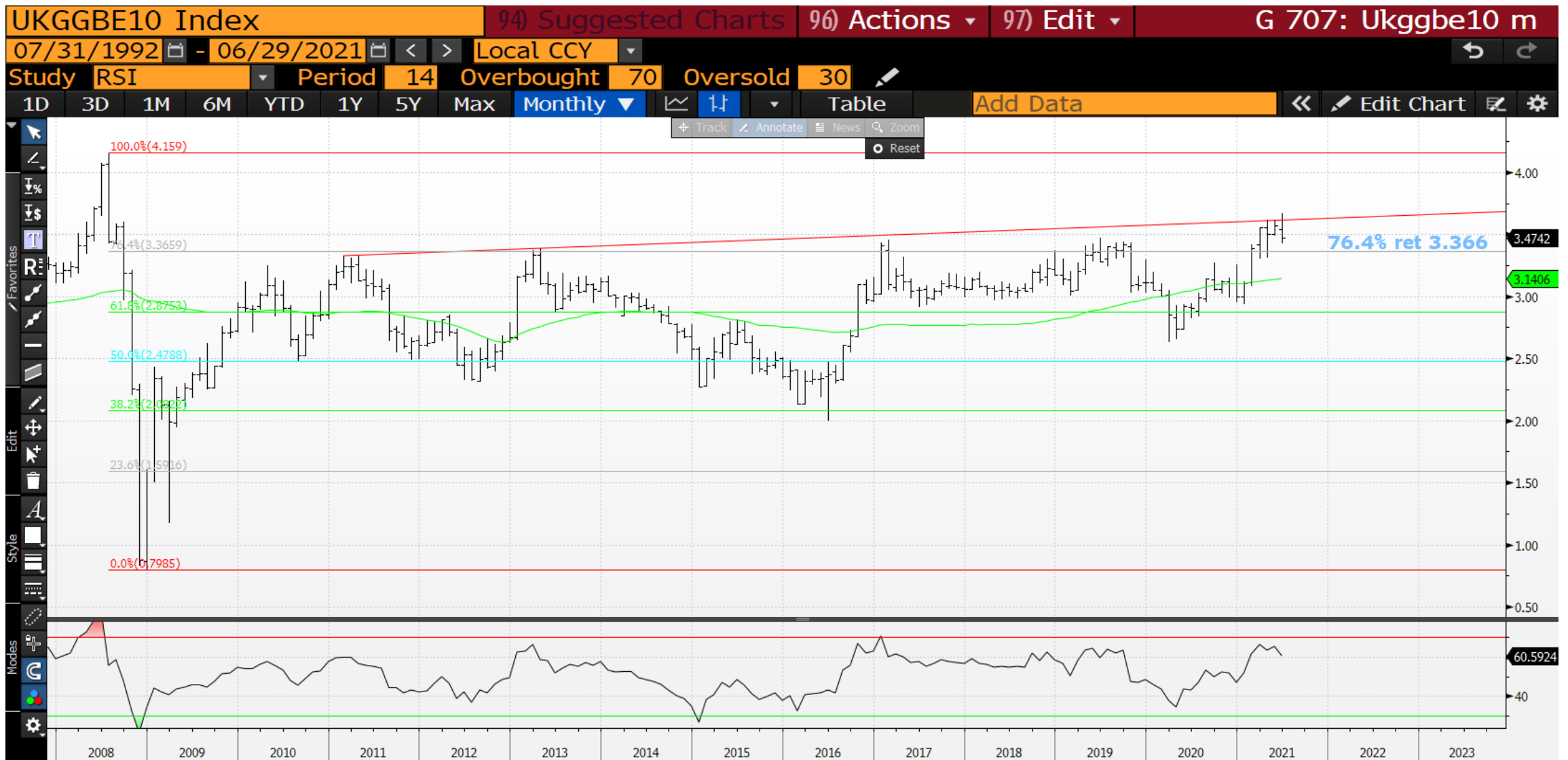
UKGGBE30 weekly : A reasonable top is in PLAY but a breach of the 50% ret 3.276 will be a HUGE help.



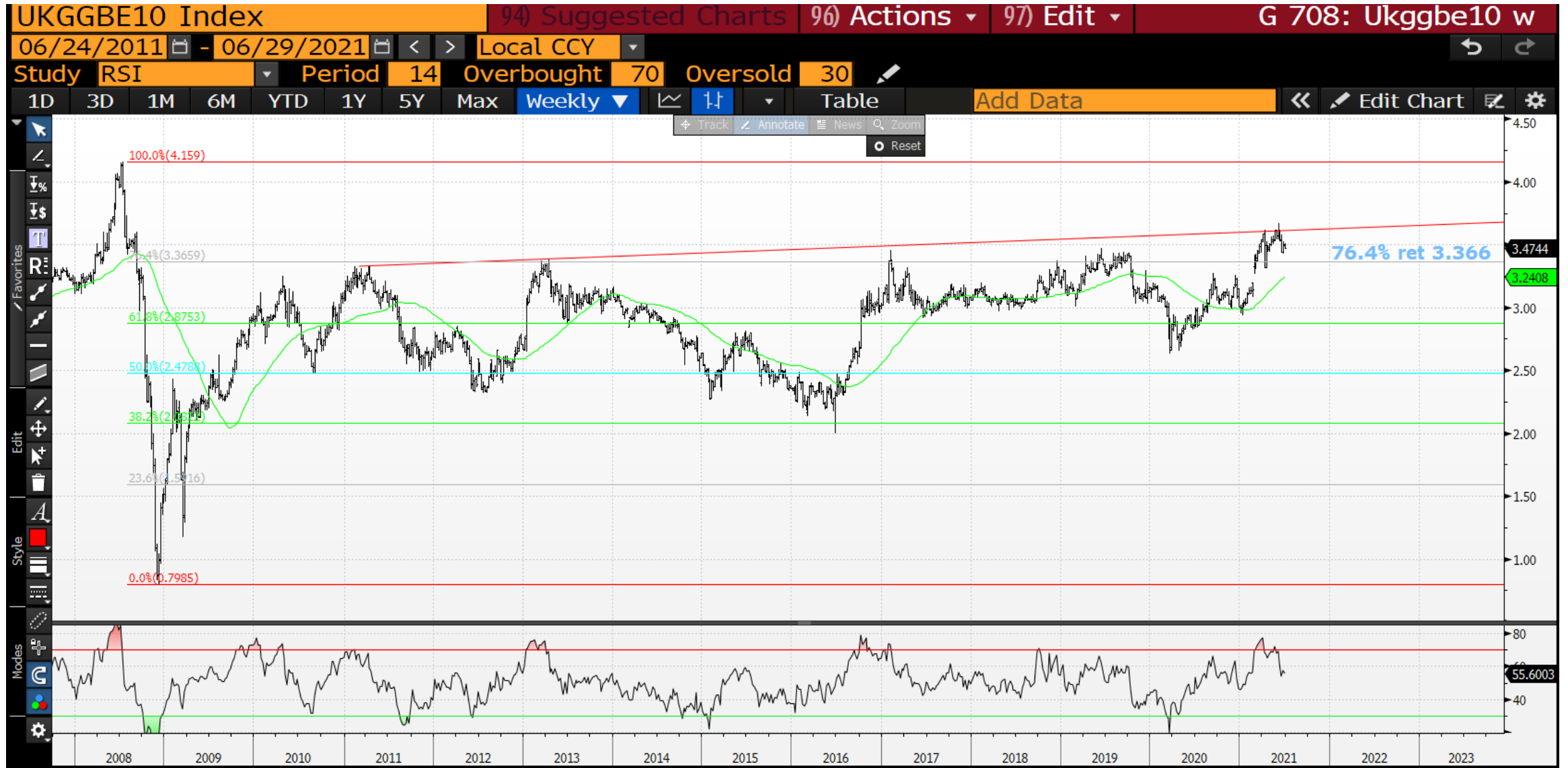
UKGGBE30 daily : We have STALLED at the 50 day moving average 3.3595 so ideally the 100 day 3.295 is next.



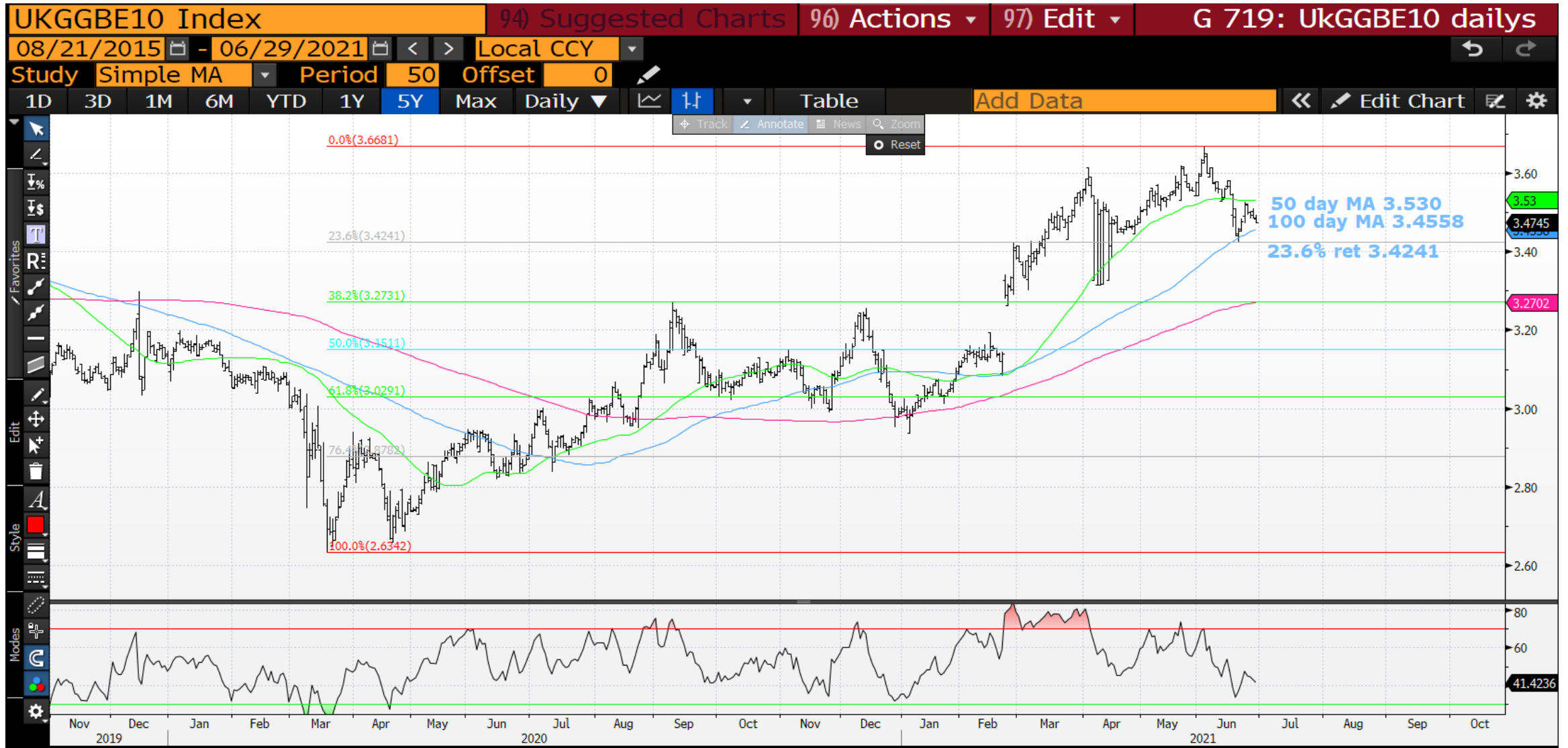
UKGGBE10 monthly : Again a weaker signal than the US RSI but we have failed the trend line and ideally the 76.4% ret 3.3659 is breached soon.



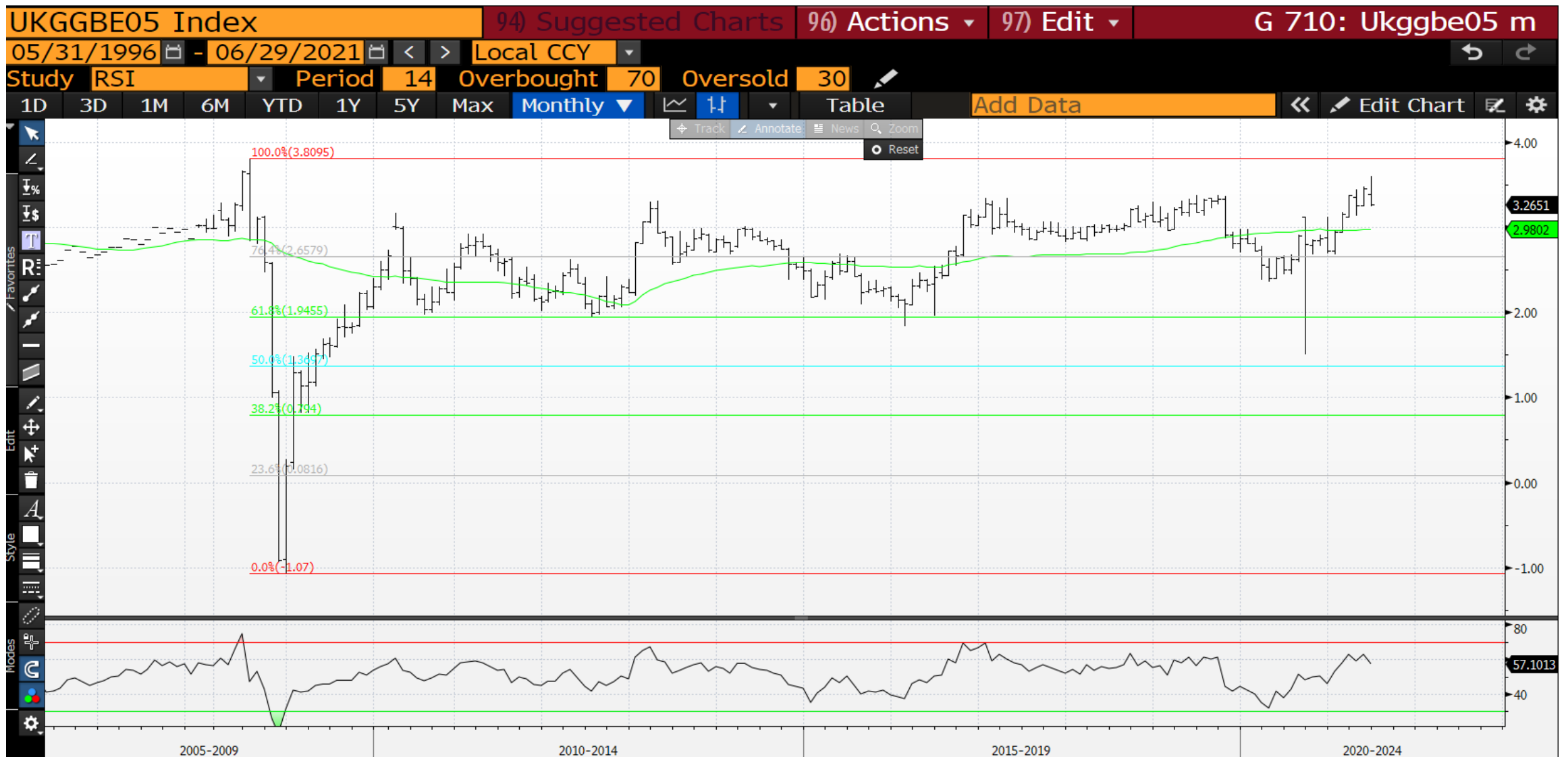
UKGGBE10 weekly : Ideally the 76.4% ret 3.366 is breached soon.



UKGGBE10 daily : The 50 day moving average 3.530 is offering good resistance and ideally we breach the 100 day moving average 3.4558 TOMORROW.



UKGGBE05 monthly : A LESSER RSI dislocation but a TOP looks to be forming.



UKGGBE05 weekly : Not the best RSI but looks to be heading lower.



UKGGBE05 daily : The RSI is low(ish) but we are sub the 3.3536 50 day moving average and TEASING the 100 day moving average 3.2795. A weak close tomorrow will be very helpful.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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