

**US BREAKEVENS : IDEALLY WE HEAD LOWER INTO MONTH END TO VINDICATE THE DISLOCATED MONTHLY RSI'S AND ALLOW THE 50-100 DAY MOVING AVERAGES "TO CROSS".**

**REMEMBER TECHNICALLY-HISTORICALLY WE WILL "NOT" BE SEEING THESE HIGHS FOR MANY YEARS TO COME (SEE MONTHLY CHARTS)!**

**BREAKEVENS HAVE CONFIRMED SOME "MAJOR" LONGTERM TOPS, TOPS FOR MANY YEARS TO COME! ONE OTHER THING TO NOTE IS NEARLY ALL CHARTS TRADE IN A VERY TECHNICAL FORMAT.**

**30YR BREAKEVEN HAVE REJECTED THE MULTI YEAR 76.4% RET 2.3360 WITH A 2004 MONTHLY RSI, THUS A "VERY BIG" STATEMENT.**

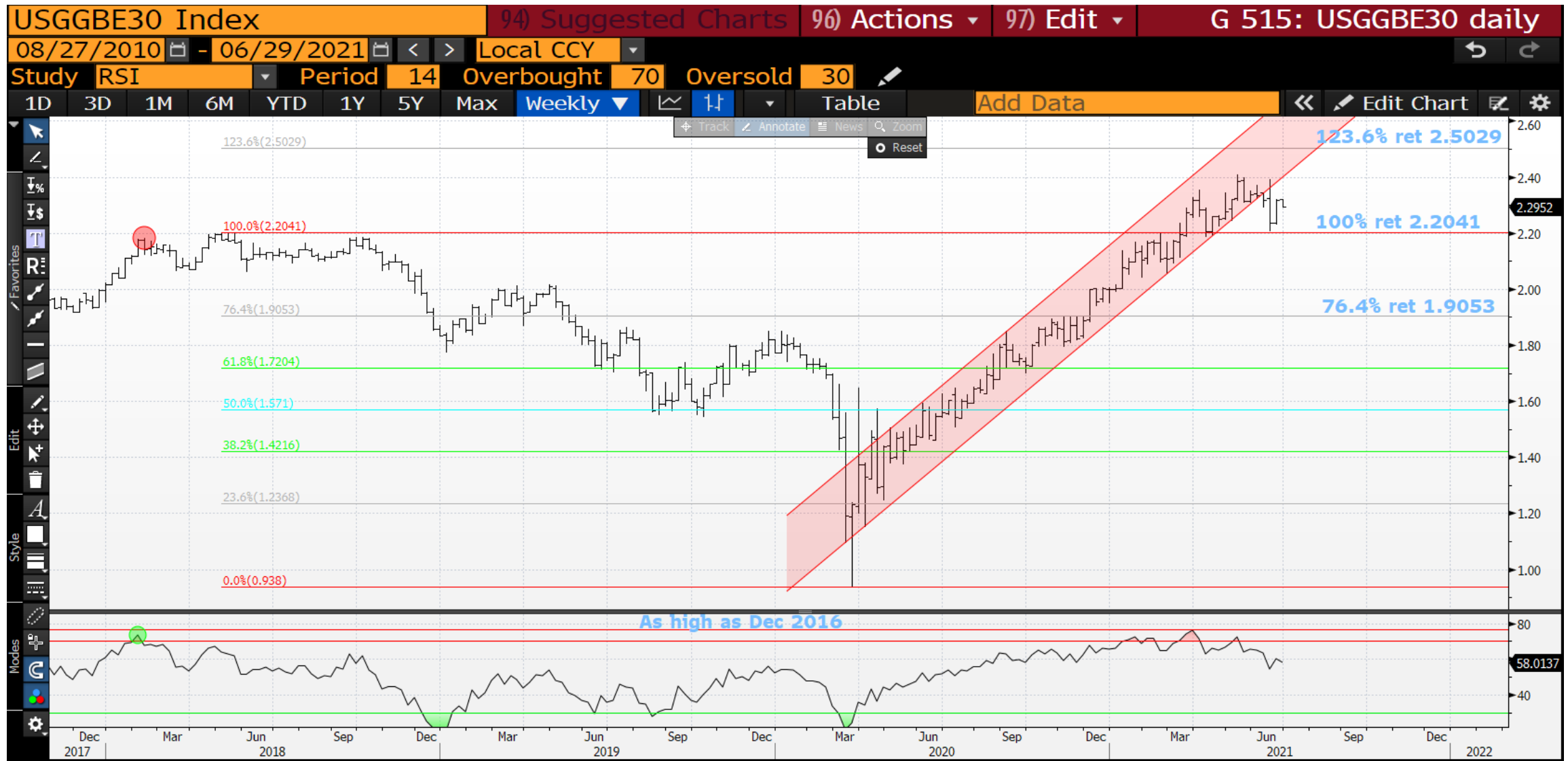
**ALL DURATIONS HAVE NOW BREACHED THEIR 50 DAY MOVING AVERAGES!**

**\*\*ALL 3 DURATIONS OF CHARTS HAVE RSI'S THAT COMPLIMENT EACH OTHER ACROSS THE BREAKEVEN CURVE.\*\***

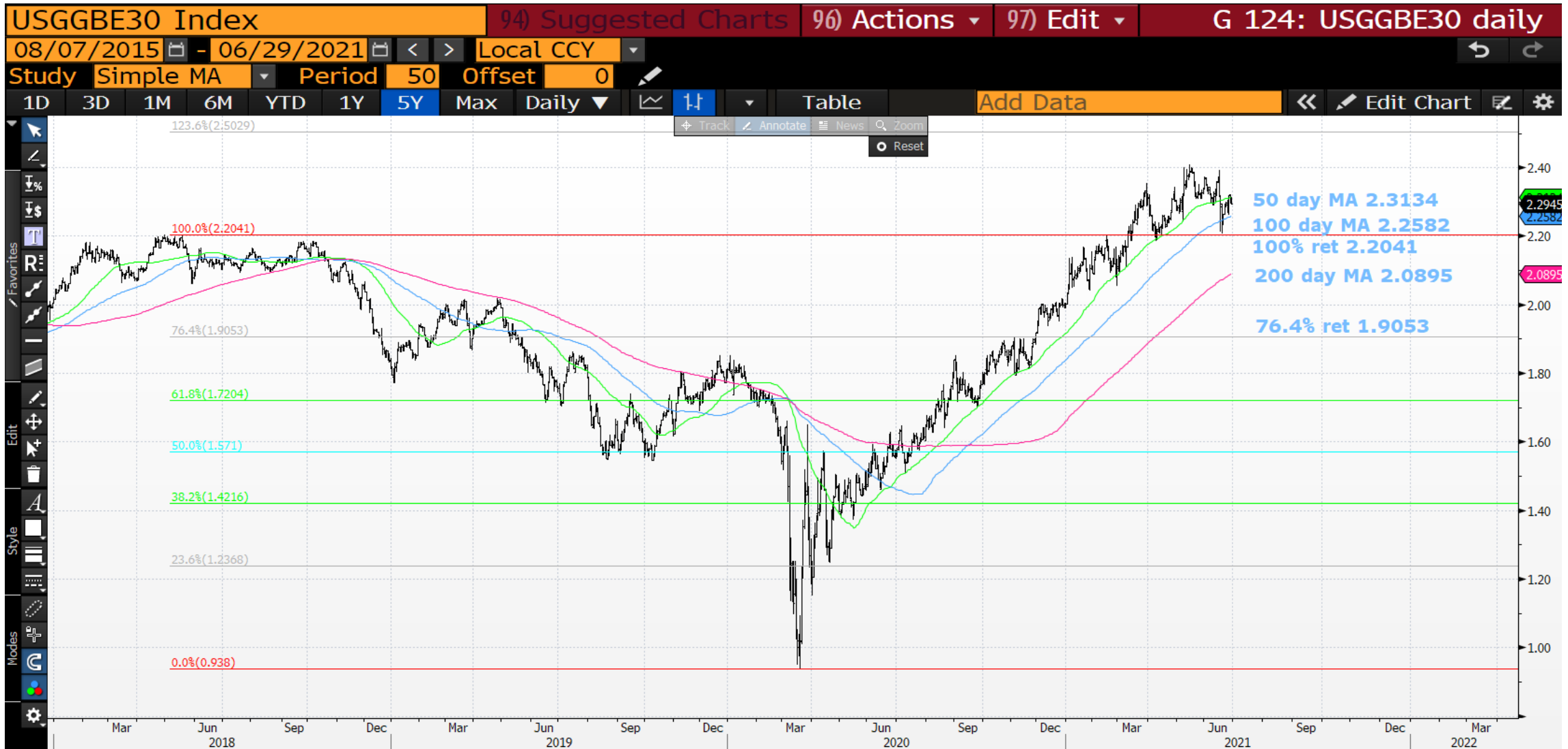
USGGBE30 monthly : We have now FORMED a VERY LONGTERM TOP! The RSI is of 2004 magnitude, ideally we close the month at the lows. A lot to ASK but we need a close nearer this months low to vindicate the RSI.



USGGBE30 weekly : The RSI is muted and ideally we now fail and breach the 100% ret 2.2041.



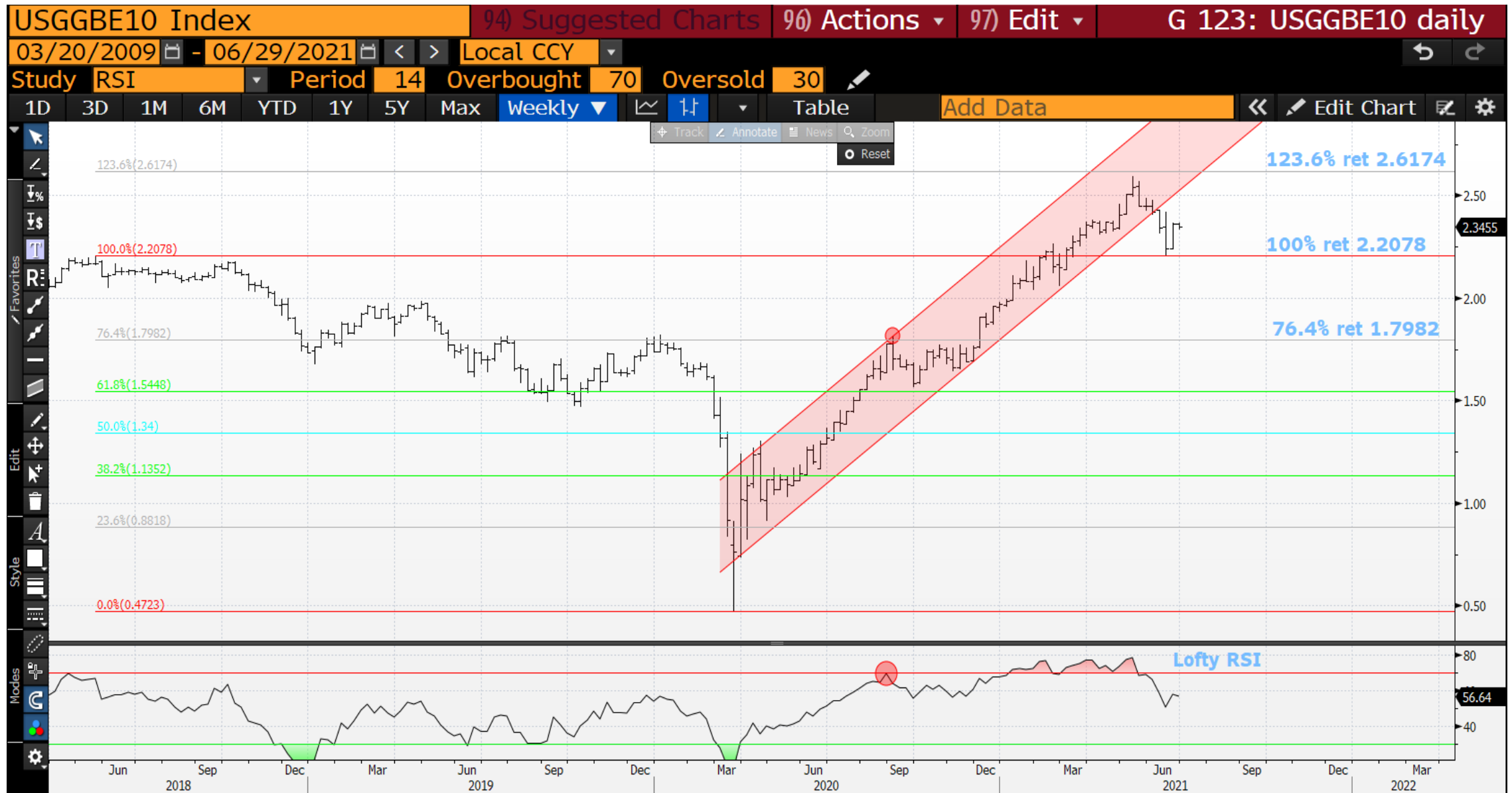
USGGBE30 daily : We are TEASING the 50 day moving average 2.3134, hopefully we breach the 2018 high 2.2041 soon and open the FLOOD GATES.



USGGBE10 monthly : This HAS become a VERY NASTY formation aided by the 2000 RSI! We are well on the way to endorsing this as a MULTIYEAR TOP and heading lower for SEVERAL years to come! We need a MAJOR MOVE lower tomorrow, i.e. month end.

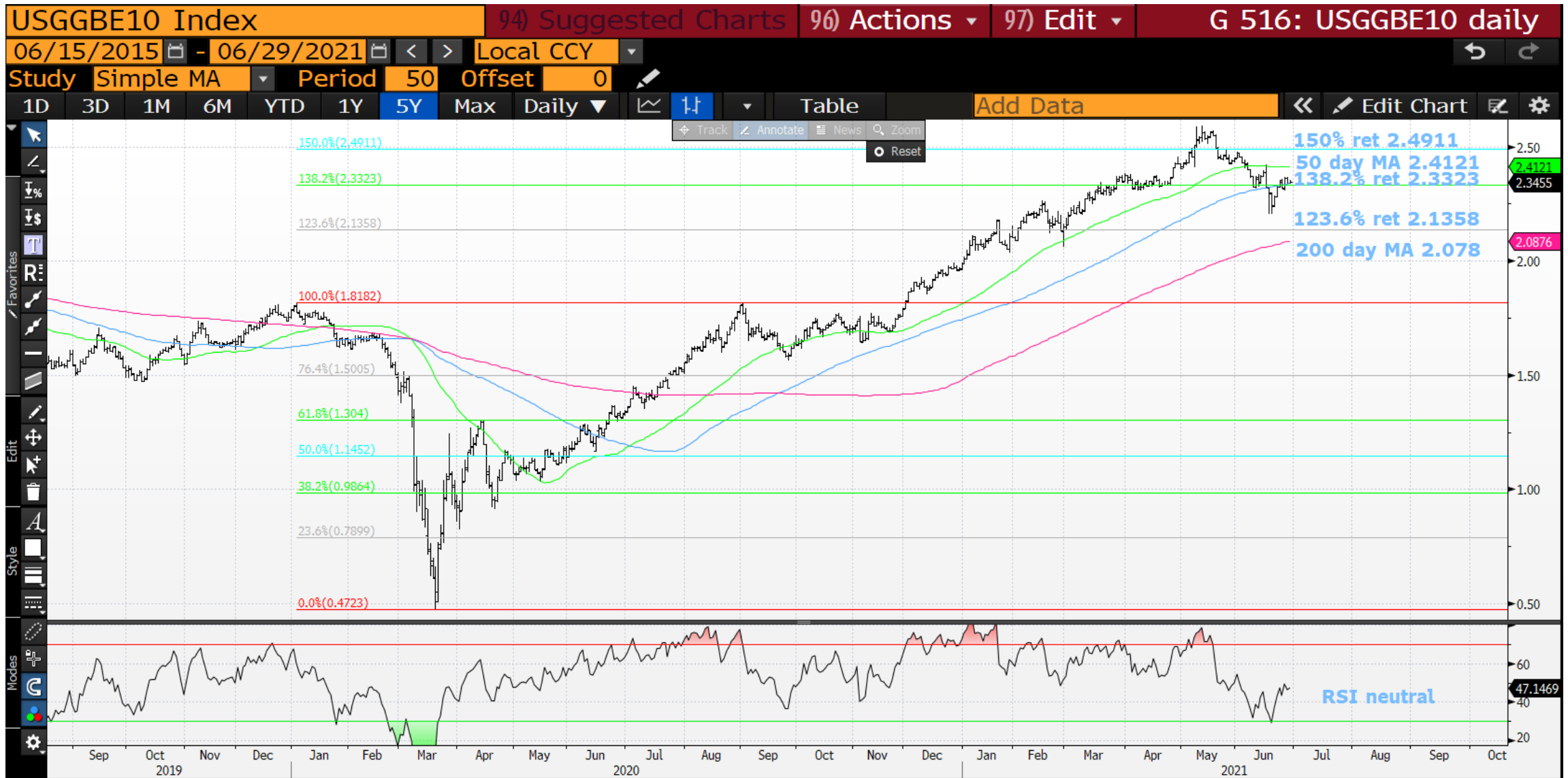


USGGBE10 weekly : We NEED to expand this month range and breach the 100% ret 2.2078.



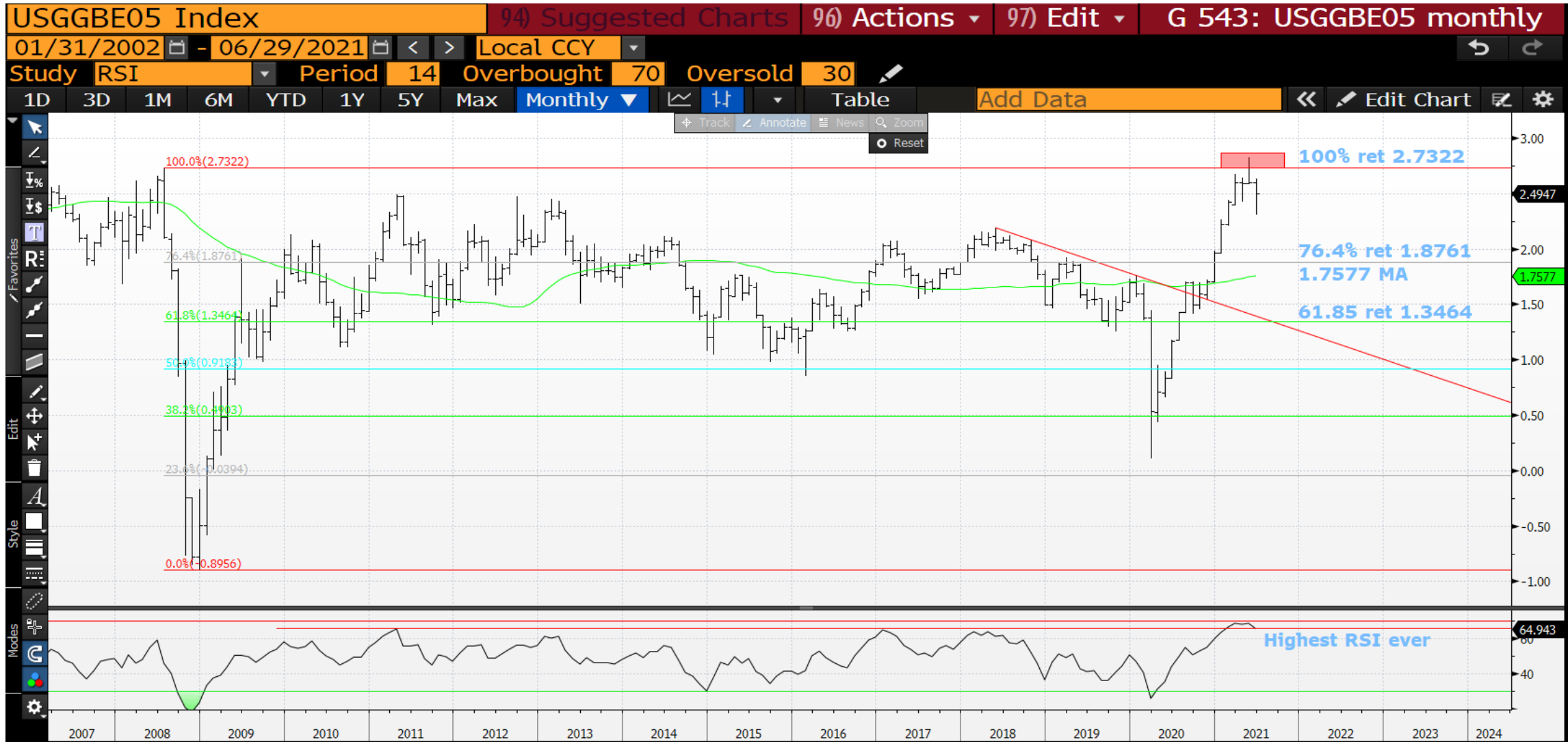
29/06/2021

USGGBE10 daily : We are STALLING against the 100 day moving average 2.3323 so ideally we fail here and the 50-100 moving averages CROSS. A lot of work to do tomorrow given we need a weaker close!



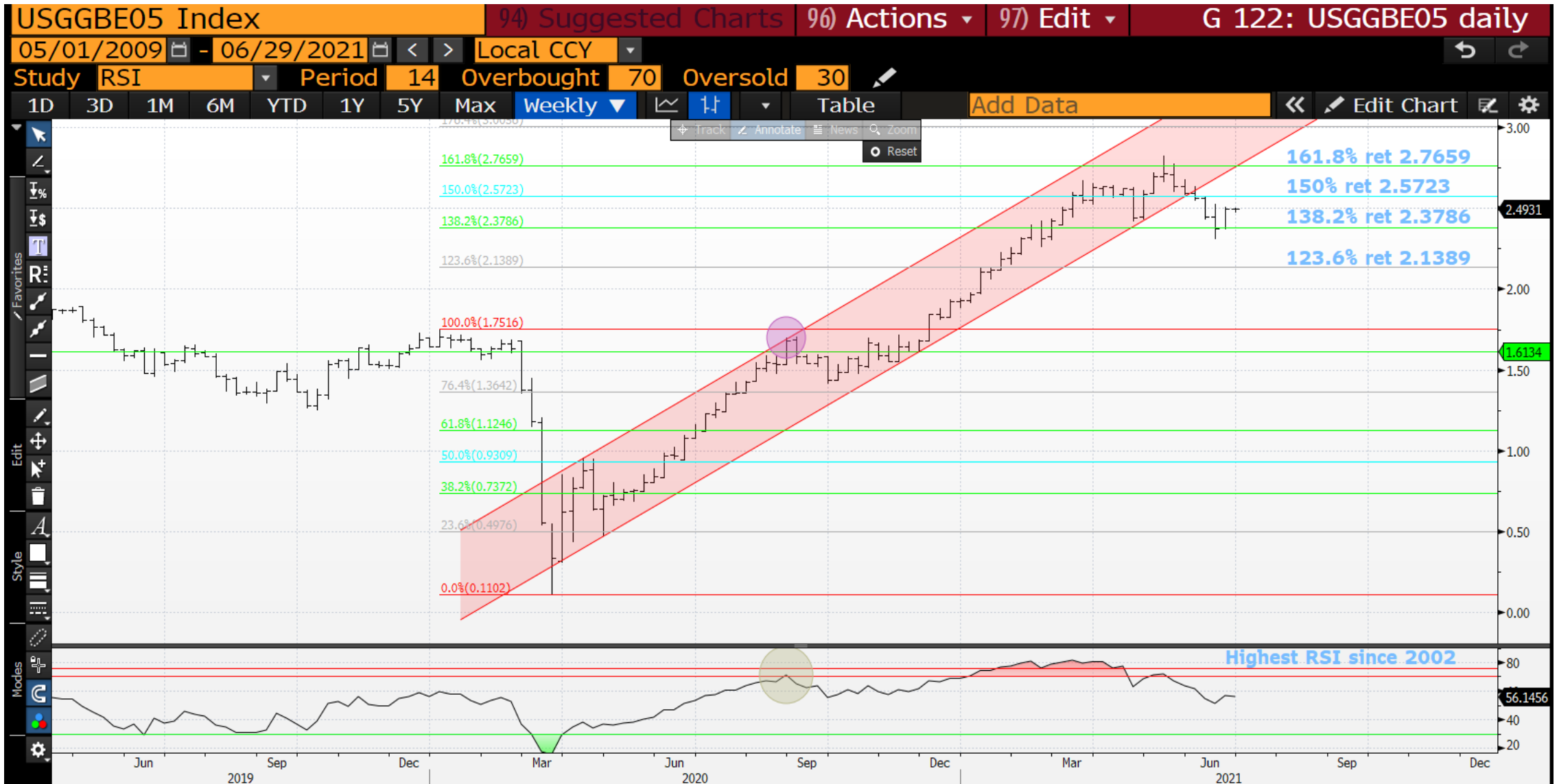


USGGBE05 monthly : This RSI is also exploring a NEW HISTORICAL dislocation as we HIT the 2008 high 2.7322! If we can continue to push lower it will form a major long-term top and BIGGER question is do we REPLICATE 2008! We need a BIG day tomorrow.

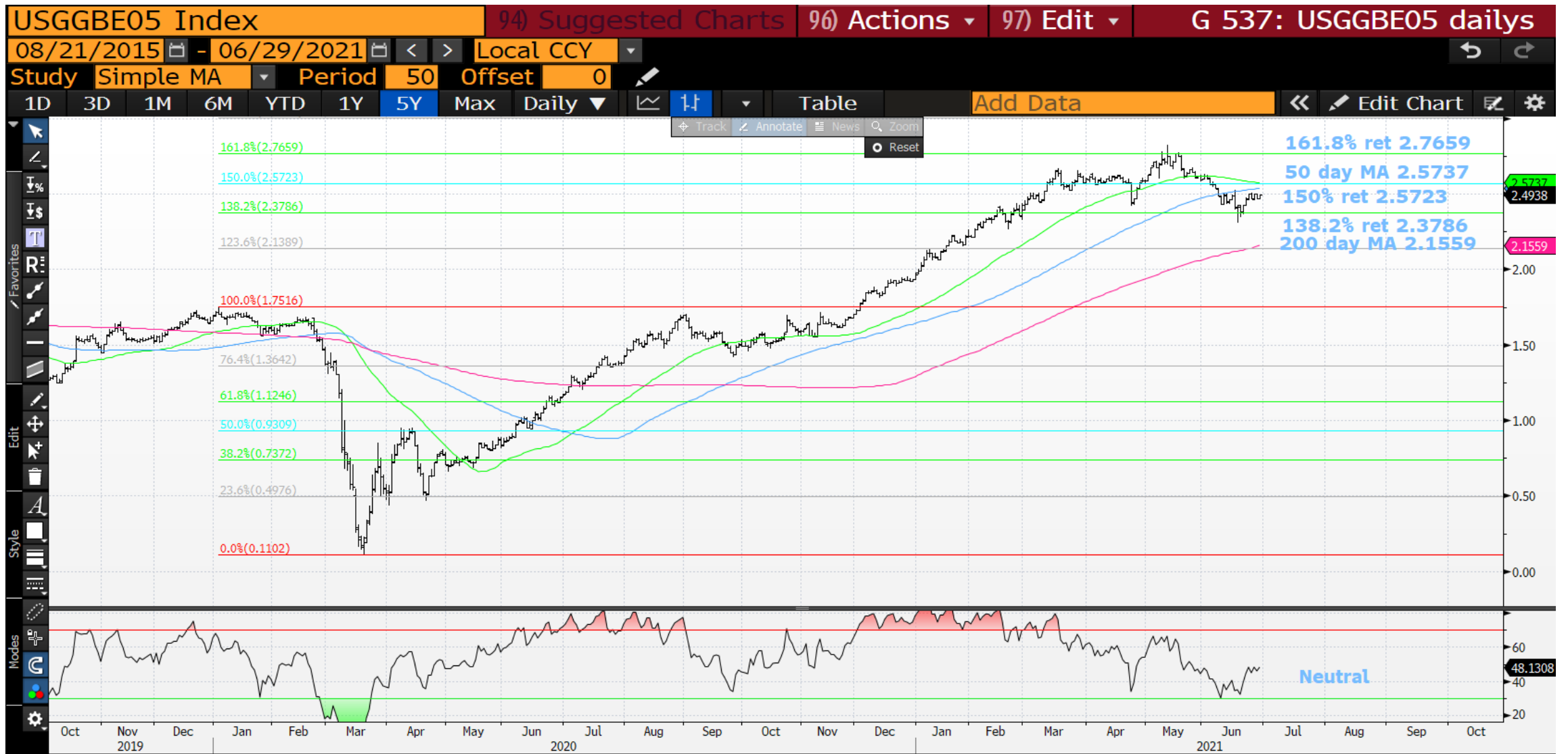




USGGBE05 weekly : This is the sector making the most progress, sub the 138.2% ret 2.3786 will help a lot.



USGGBE05 daily : The RSI is neutral whilst we are sub BOTH the 50 (2.5737) and 100 (2.5383) day moving averages, time to FAIL and move lower.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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