

US BREAKEVENS : FED NIGHT WAS A “MASSIVE HELP” IN ENDORSING THE LONGTERM TOP RSI DISLOCATIONS, WE HAVE NOW FORMED SOME LONGTERM “TOPS”.

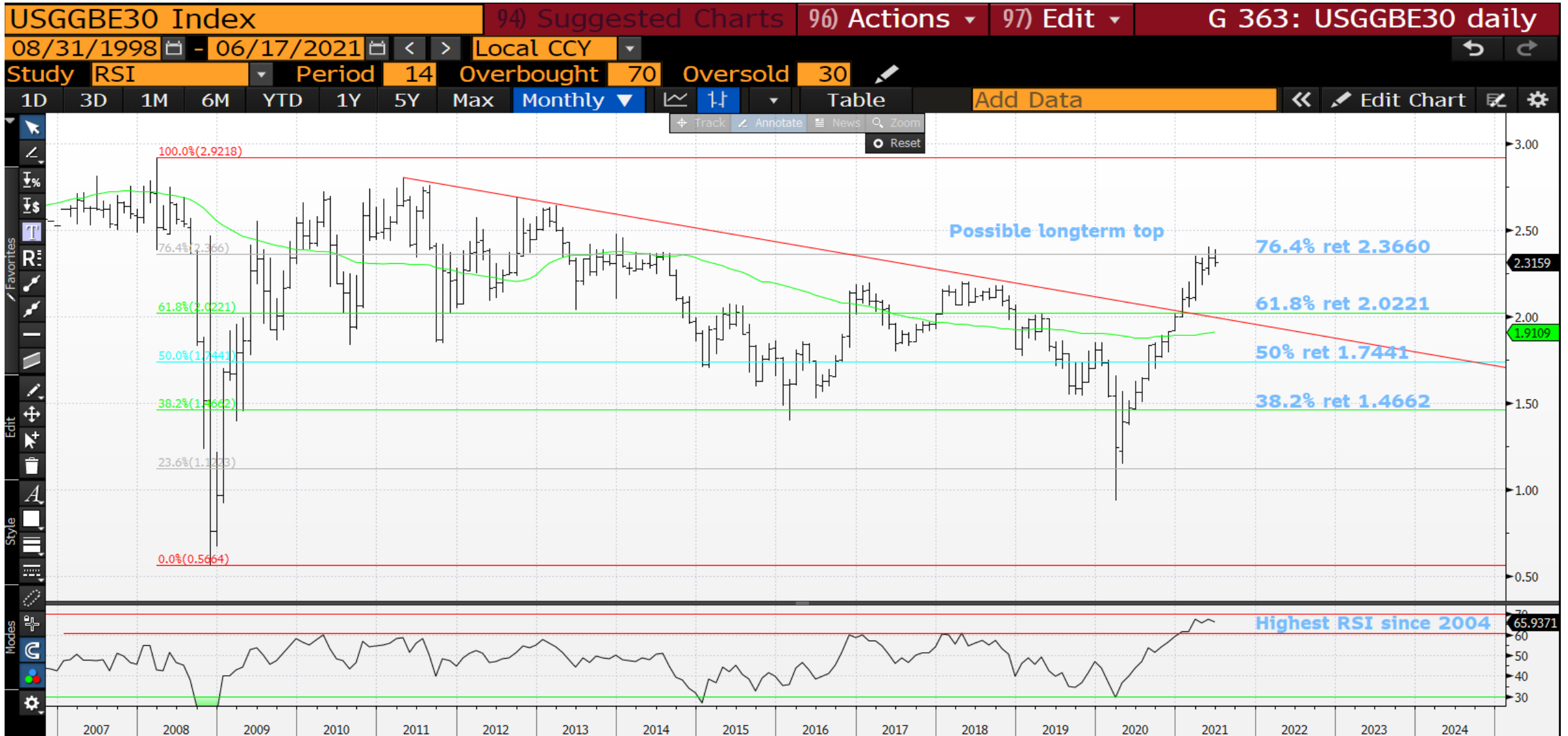
BREAKEVENS AS POISED TO CONFIRM SOME “MAJOR” LONGTERM TOPS, TOPS FOR MANY YEARS TO COME! ONE OTHER THING TO NOTE IS NEARLY ALL CHARTS TRADE IN A VERY TECHNICAL FORMAT.

30YR BREAKEVEN HAVE REJECTED THE MULTI YEAR 76.4% RET 2.3360 WITH A 2004 MONTHLY RSI, THUS A “VERY BIG” STATEMENT.

5YR AND NOW 10YR BREAKEVENS HAVE BREACHED THEIR 50 DAY MOVING AVERAGES.

****ALL 3 DURATIONS OF CHARTS HAVE RSI’S THAT COMPLIMENT EACH OTHER ACROSS THE BREAKEVEN CURVE.****

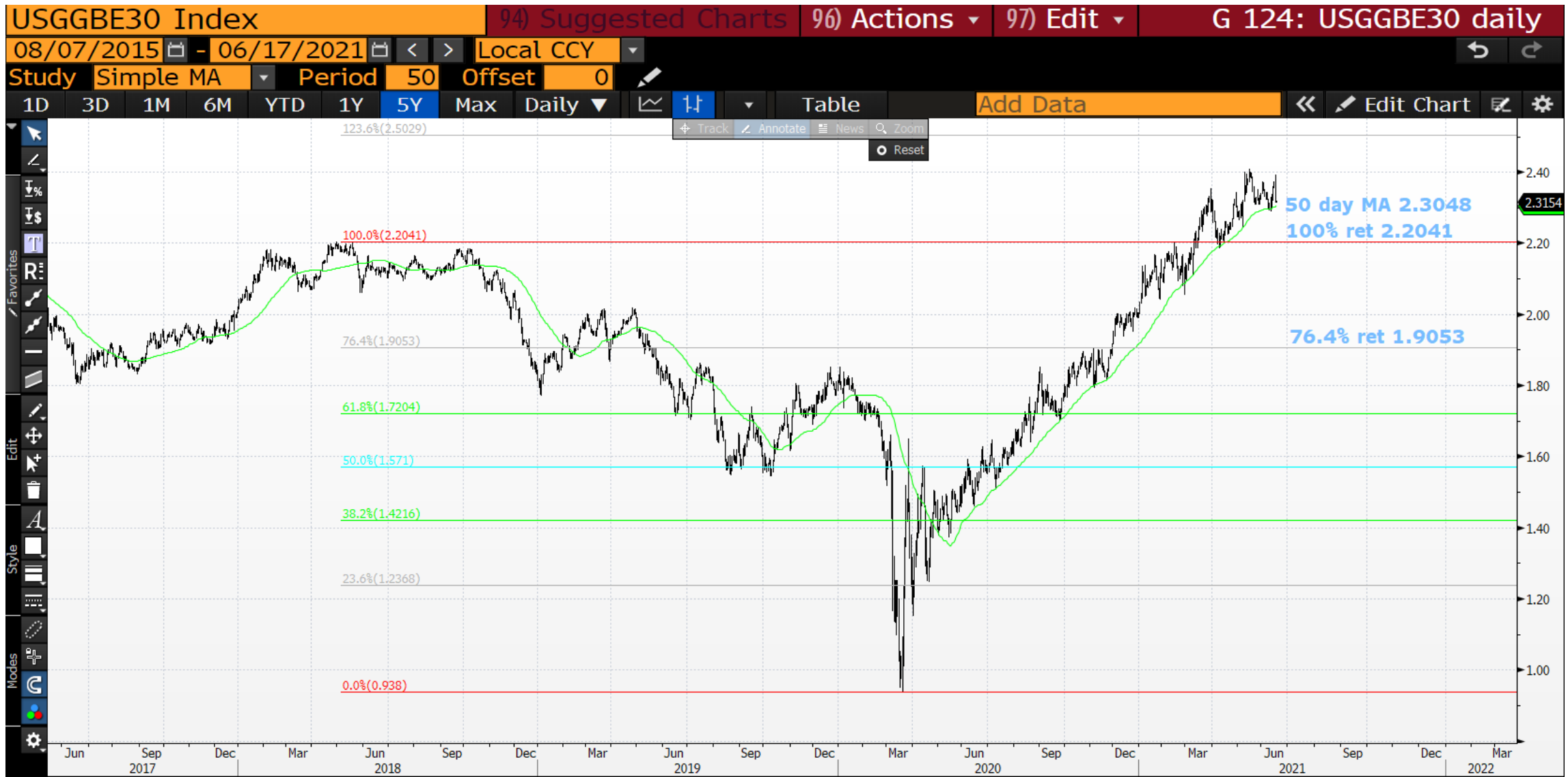
USGGBE30 monthly : This could become a VERY LONGTERM TOP given the 2004 RSI and failure at the 76.4% ret 2.3360.



USGGBE30 weekly : We have FAILED to break back into the channel and poised to test the previous high 2.2041.



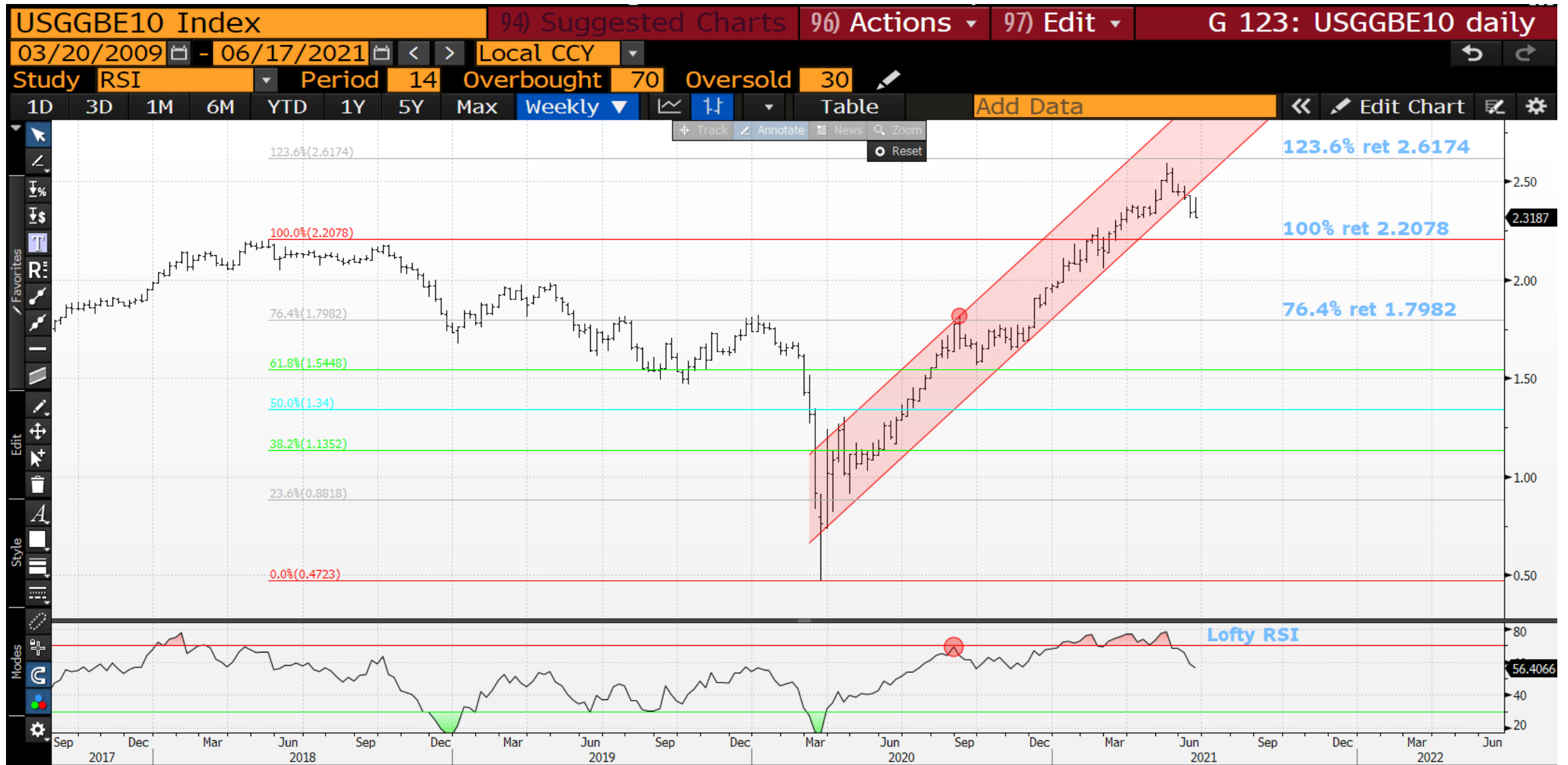
USGGBE30 daily : We are about to test the VERY RELIABLE 50 day moving average 2.3048, it should be breached soon.



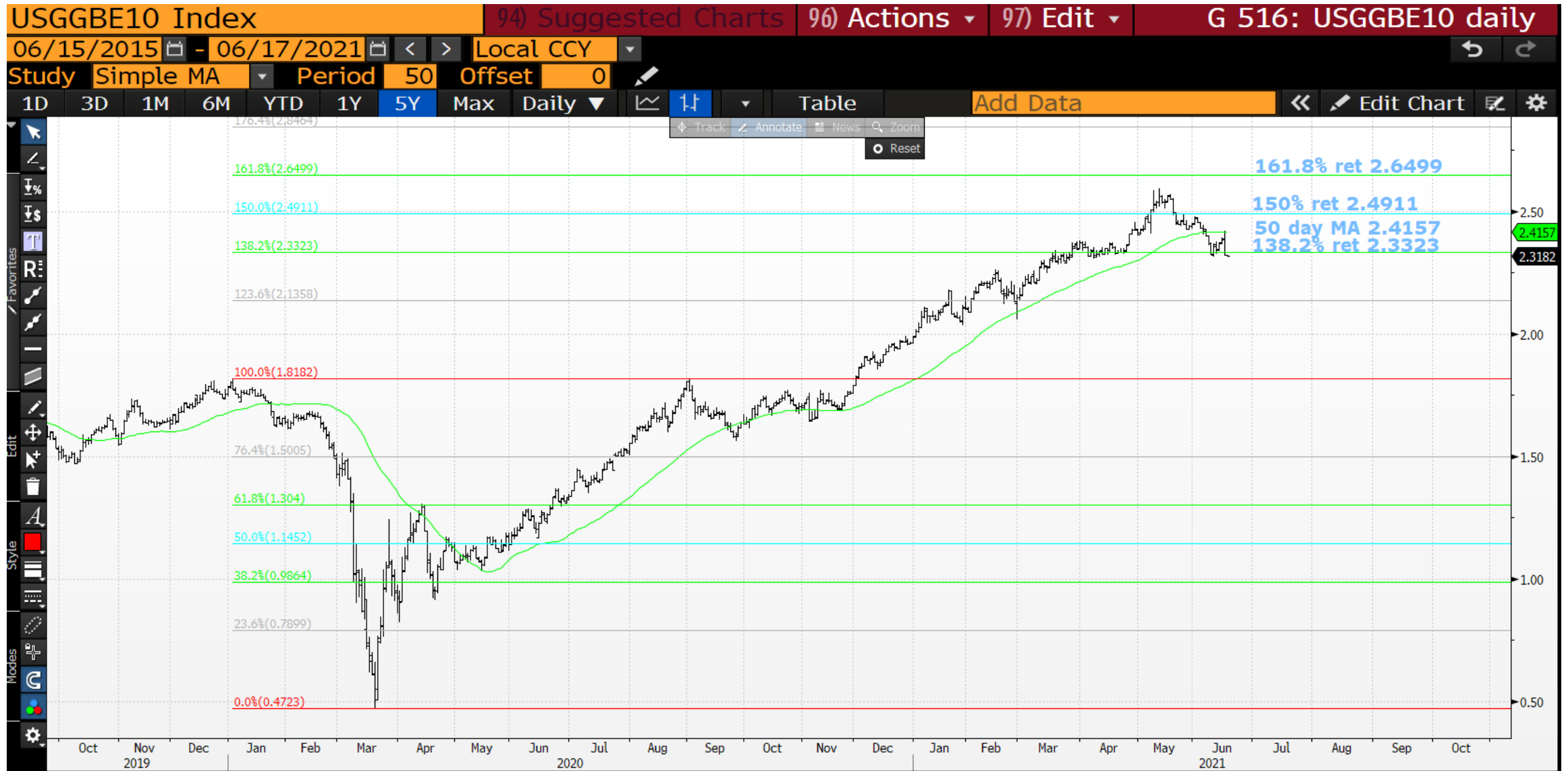
USGGBE10 monthly : This could become a VERY NASTY formation given the 2000 RSI! We are well on the way to endorsing this as a MULTIYEAR TOP!



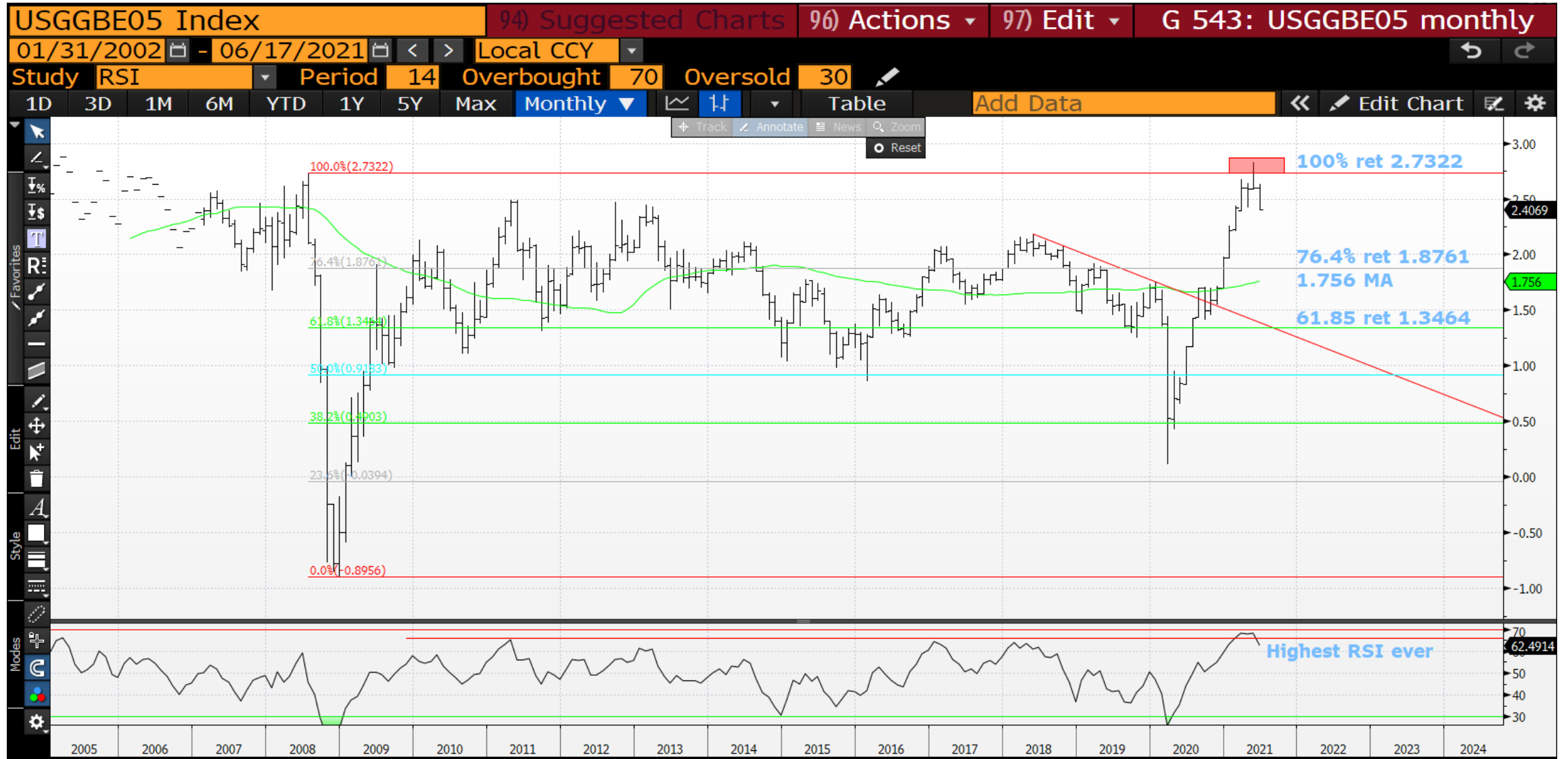
USGGBE10 weekly : The CHANNEL worked well and we should now head lower to test the 100% ret 2.2078.



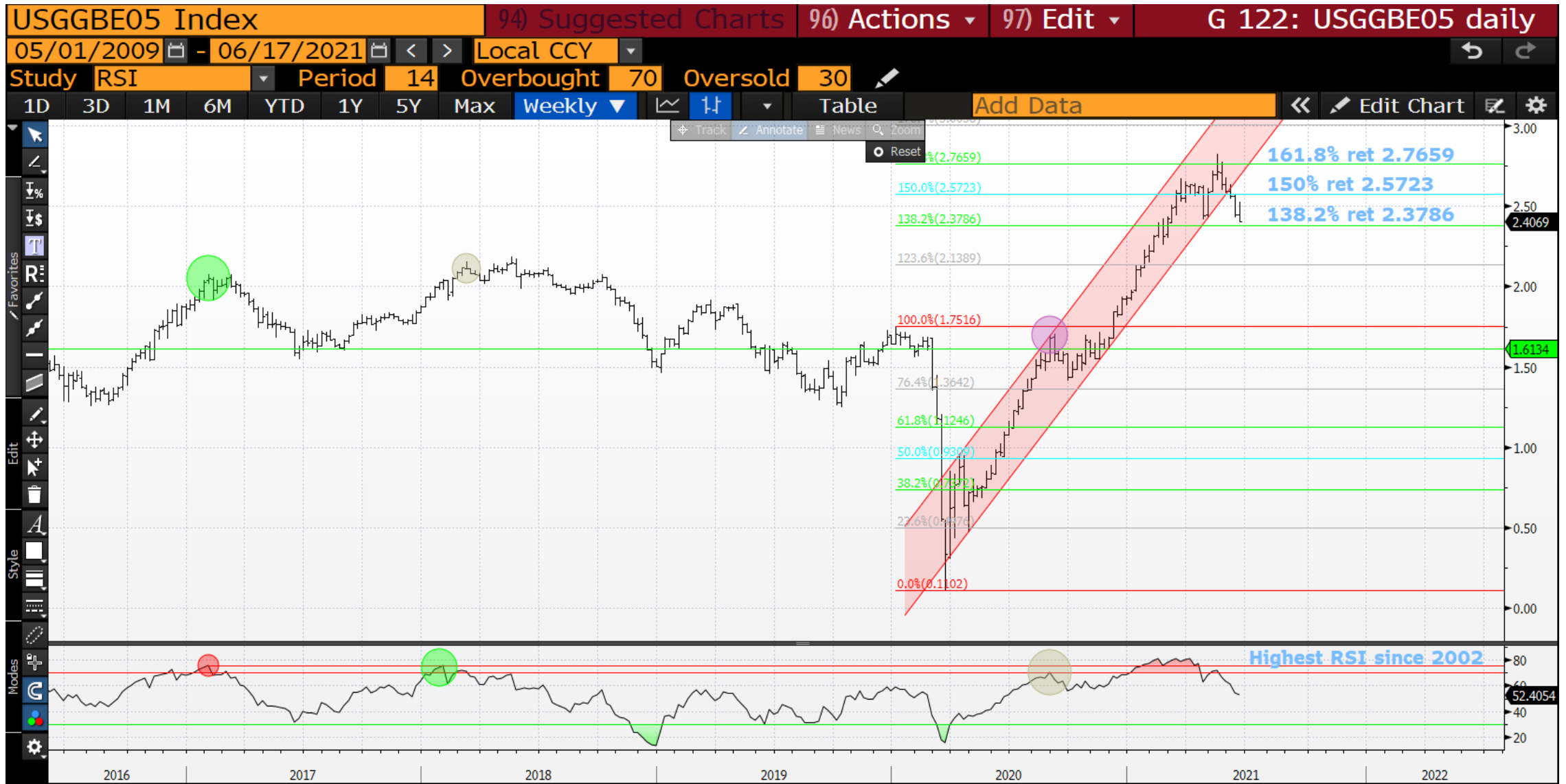
USGGBE10 daily : The 50 day moving average 2.4157 served its purpose and ideally we head a lot lower once below the 138.2% ret 2.3323.



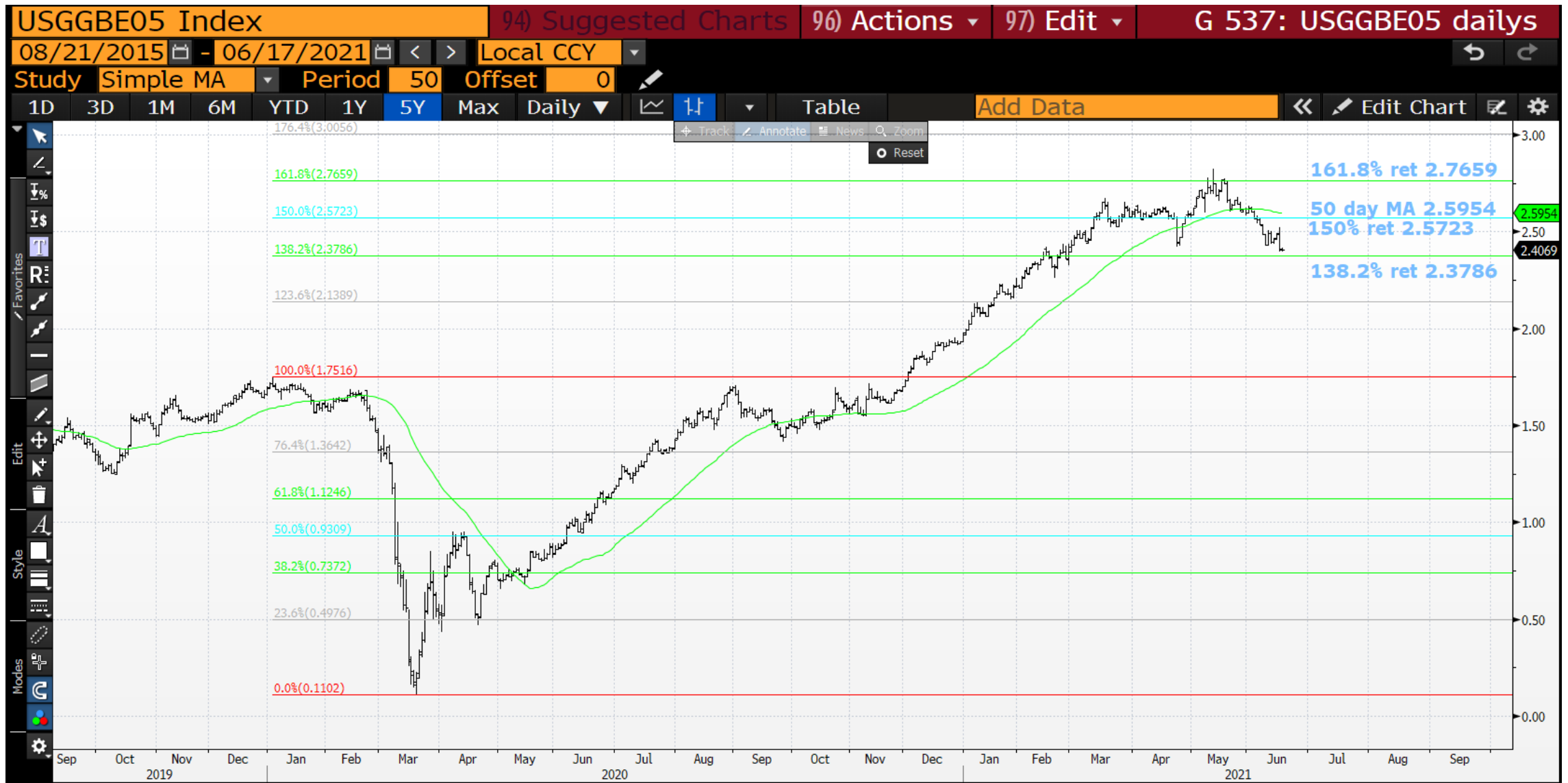
USGGBE05 monthly : This RSI is also exploring a NEW HISTORICAL dislocation as we HIT the 2008 high 2.7322! If we can continue to push lower it will form a major long-term top and BIGGER question is do we REPLICATE 2008! A near perfect top.



USGGBE05 weekly : A PERFECT top has formed and sub the 138.2% ret 2.3786 will help a lot.



USGGBE05 daily : Sub the 138.2% ret 2.3756 will open the flood gates!



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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