

US BREAKEVENS : BREAKEVENS AS POISED TO CONFIRM SOME “MAJOR” LONGTERM TOPS, TOPS FOR MANY YEARS TO COME! ONE OTHER THING TO NOTE IS NEARLY ALL CHARTS TRADE IN A VERY TECHNICAL FORMAT.

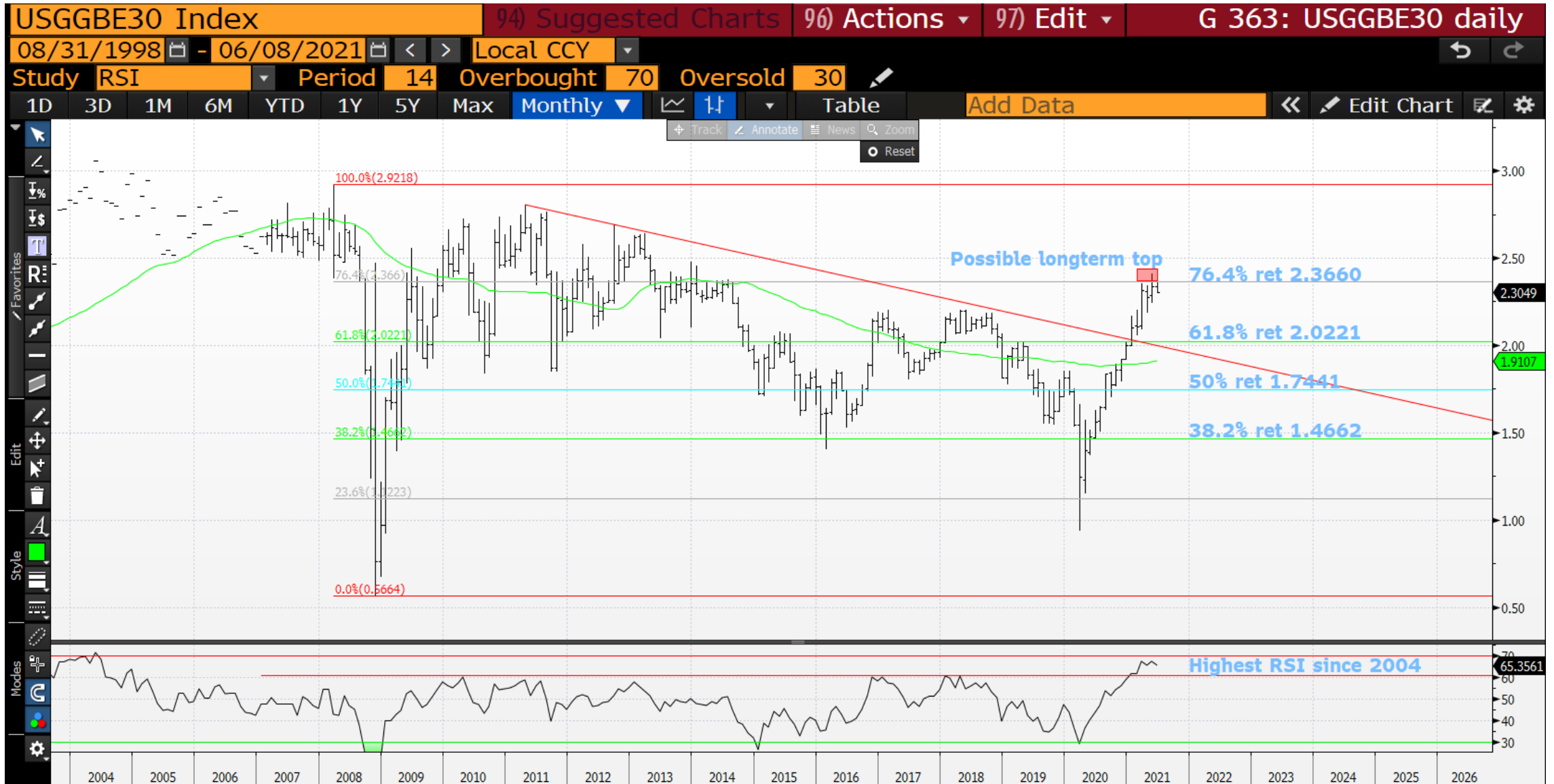
WE COULD BE LOOKING AT “VERY” LONGTERM TOPS GIVEN SO MANY RSI’S REMAIN DISLOCATED, THE PROVISIO IS LAST MONTHS HIGHS ARE RETAINED. THIS WILL GET VERY MESSY IF WE START FAILING, SOME KEY LEVELS LISTED WITHIN THE CHARTS.

30YR BREAKEVEN HAVE REJECTED THE MULTI YEAR 76.4% RET 2.3360 WITH A 2004 MONTHLY RSI, THUS A “VERY BIG” STATEMENT.

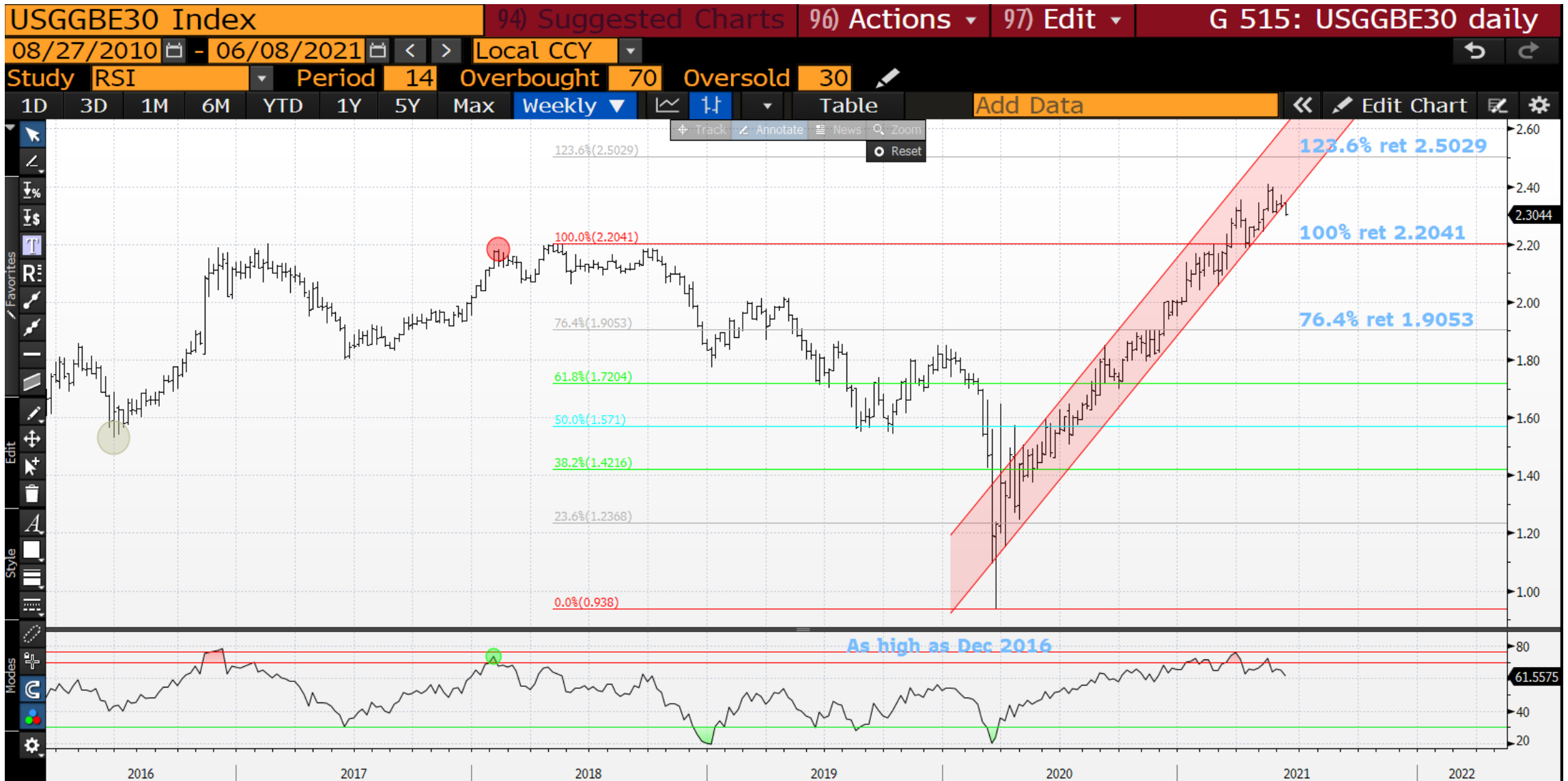
5YR AND NOW 10YR BREAKEVENS HAVE BREACHED THEIR 50 DAY MOVING AVERAGES.

****ALL 3 DURATIONS OF CHARTS HAVE RSI’S THAT COMPLIMENT EACH OTHER ACROSS THE BREAKEVEN CURVE.****

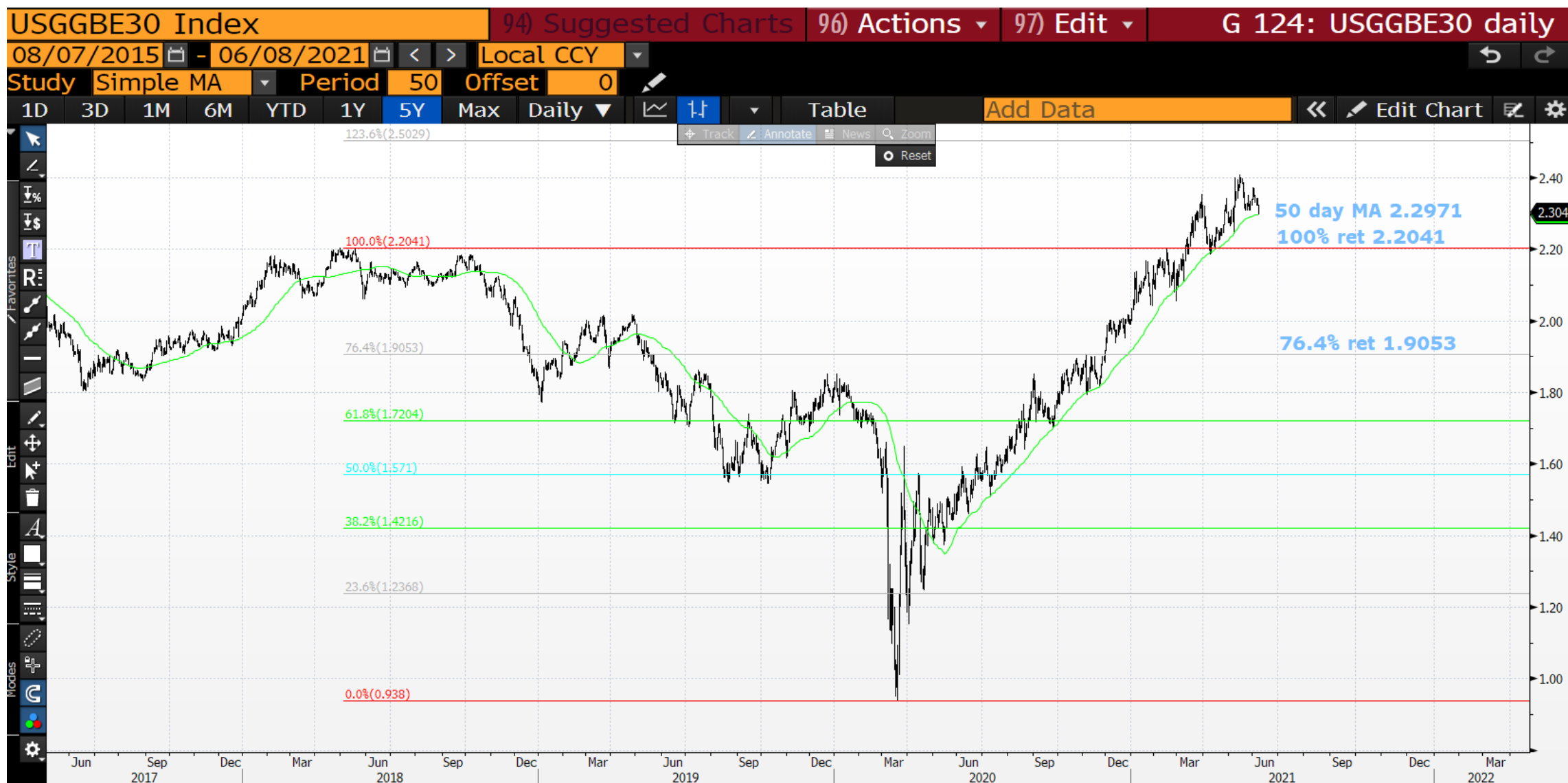
USGGBE30 monthly : This could become a VERY LONGTERM TOP given the 2004 RSI and failure at the 76.4% ret 2.3360.



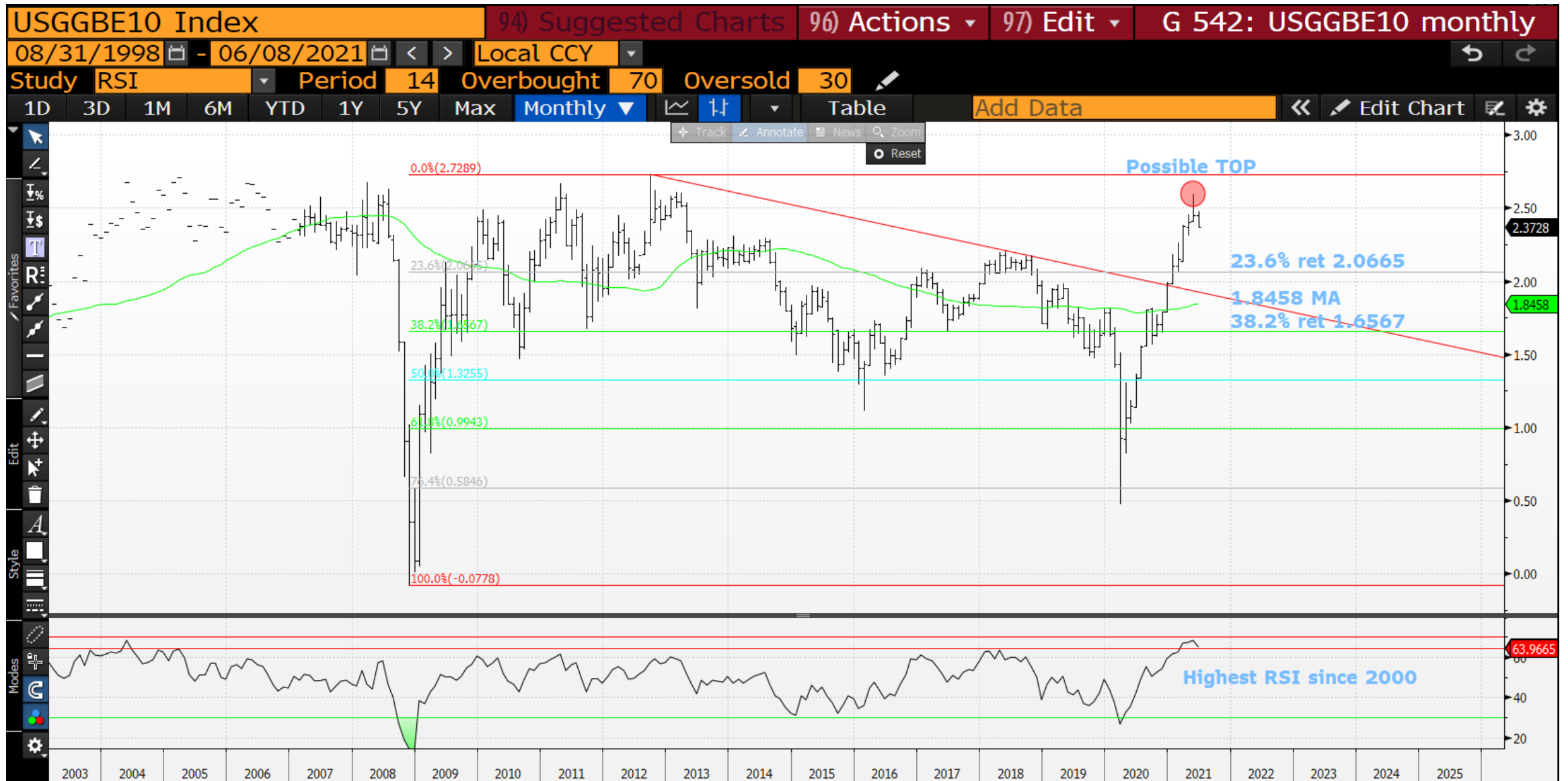
USGGBE30 weekly : We have BREACHED the channel and poised to test the previous high 2.2041.



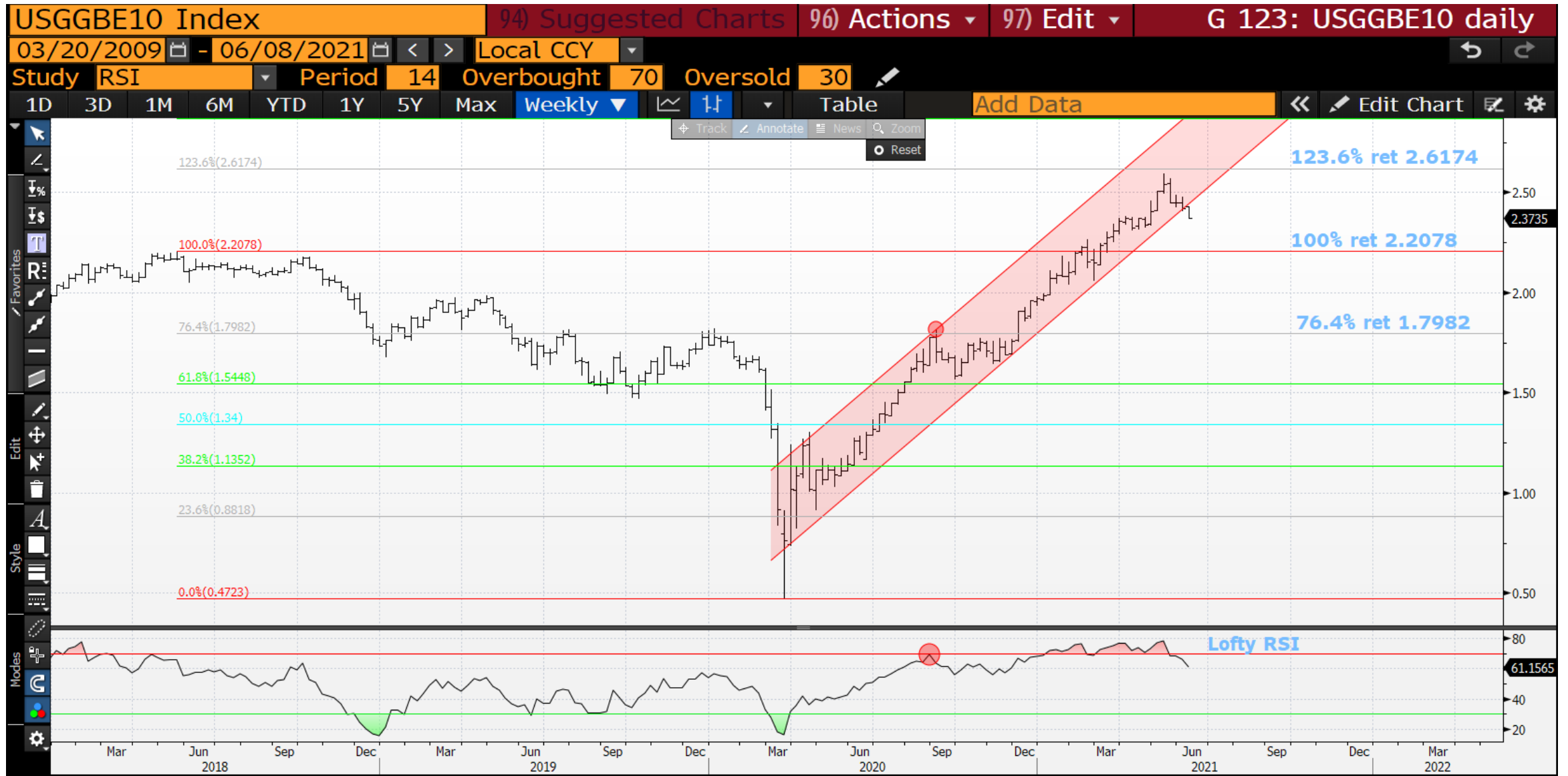
USGGBE30 daily : This is the last one to breach its 50 day moving average 2.2971 however that looks likely soon.



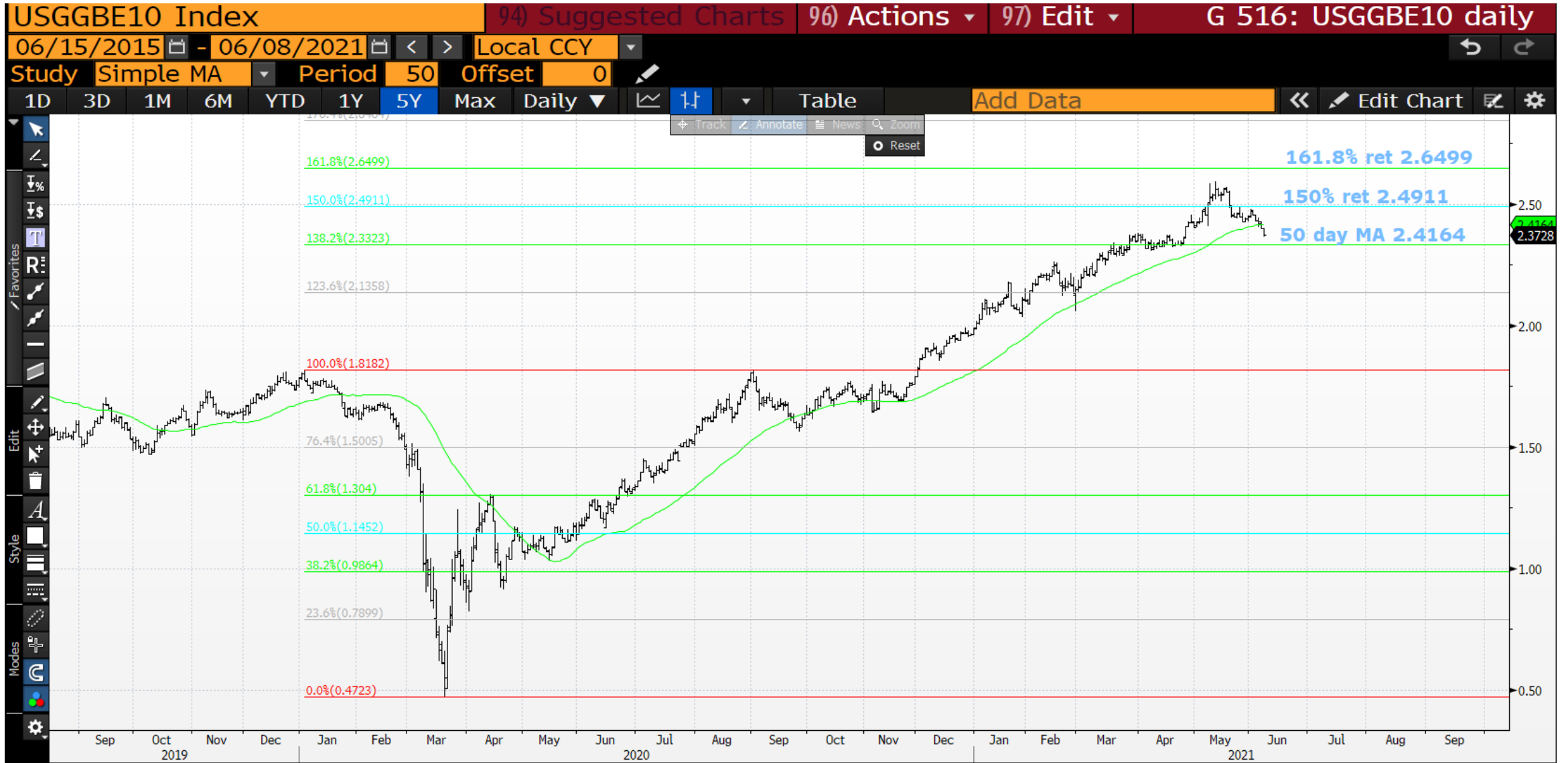
USGGBE10 monthly : This could become a VERY NASTY formation given the 2000 RSI!



USGGBE10 weekly : The CHANNEL is breached and we should speed up the FALL from grace.



USGGBE10 daily : We have FINALLY breached the 50 day moving average 2.4164 next will be a breach of the 138.2% ret 2.3323.

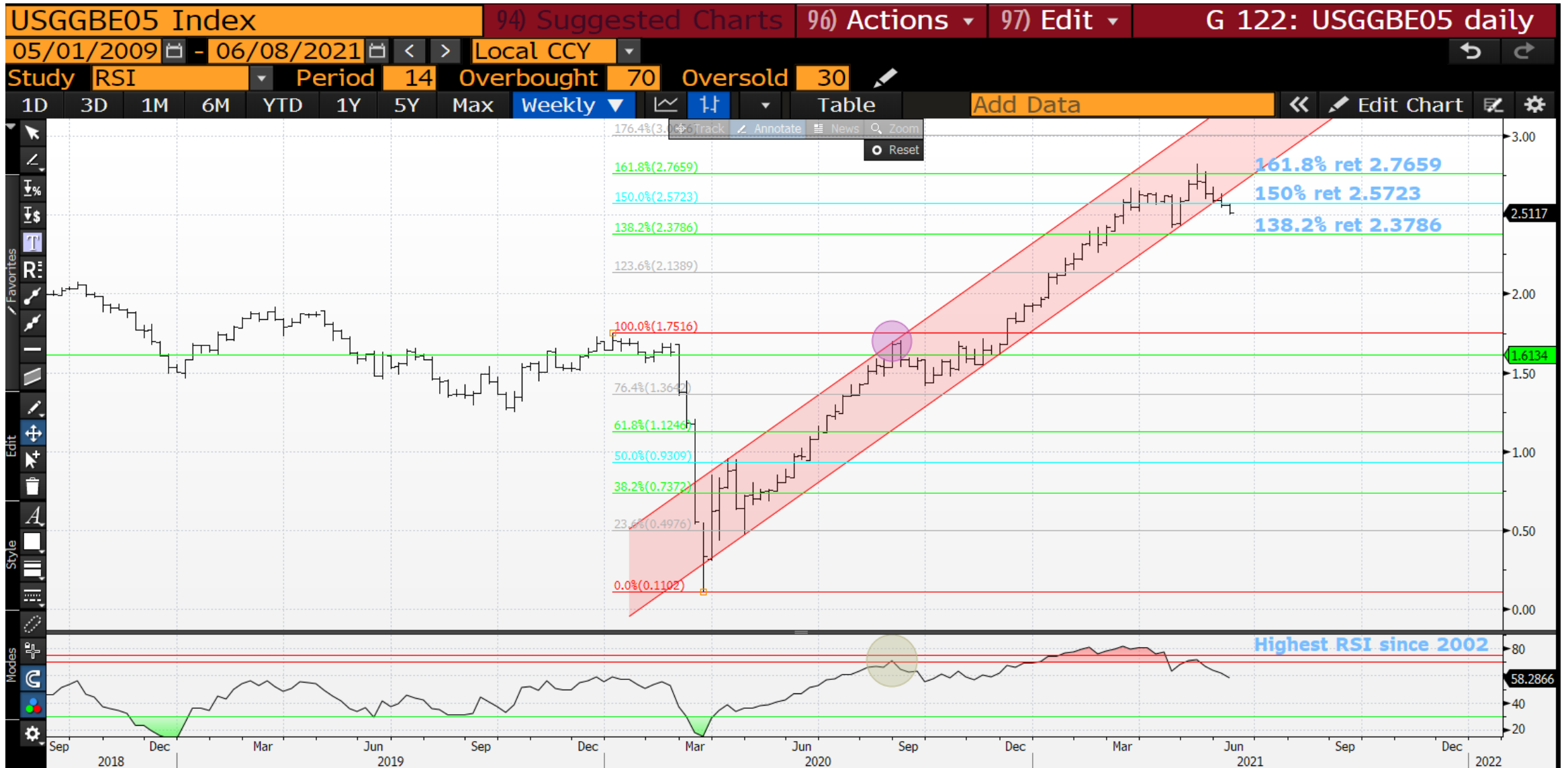


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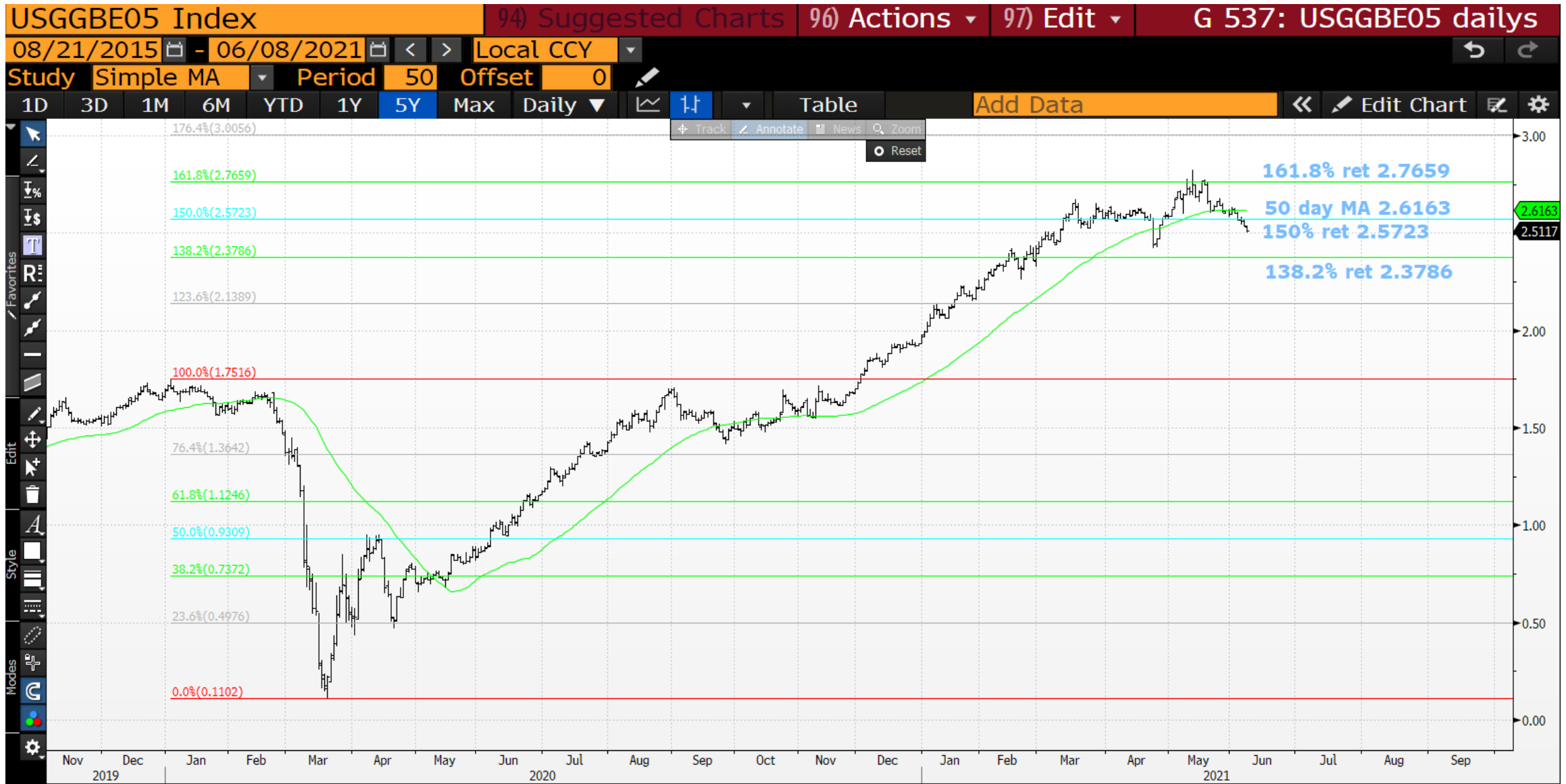
USGGBE05 monthly : This RSI is also exploring a NEW HISTORICAL dislocation as we HIT the 2008 high 2.7322! If we can continue to push lower it will form a major long-term top and BIGGER question is do we REPLICATE 2008!



USGGBE05 weekly : This weekly chart has breached its channel! If we breach the 138.2% ret 2.3786 then its free fall time.



USGGBE05 daily : We have breached this 50 day moving average 2.6163 and POISED to test the 138.2% ret 2.3756.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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