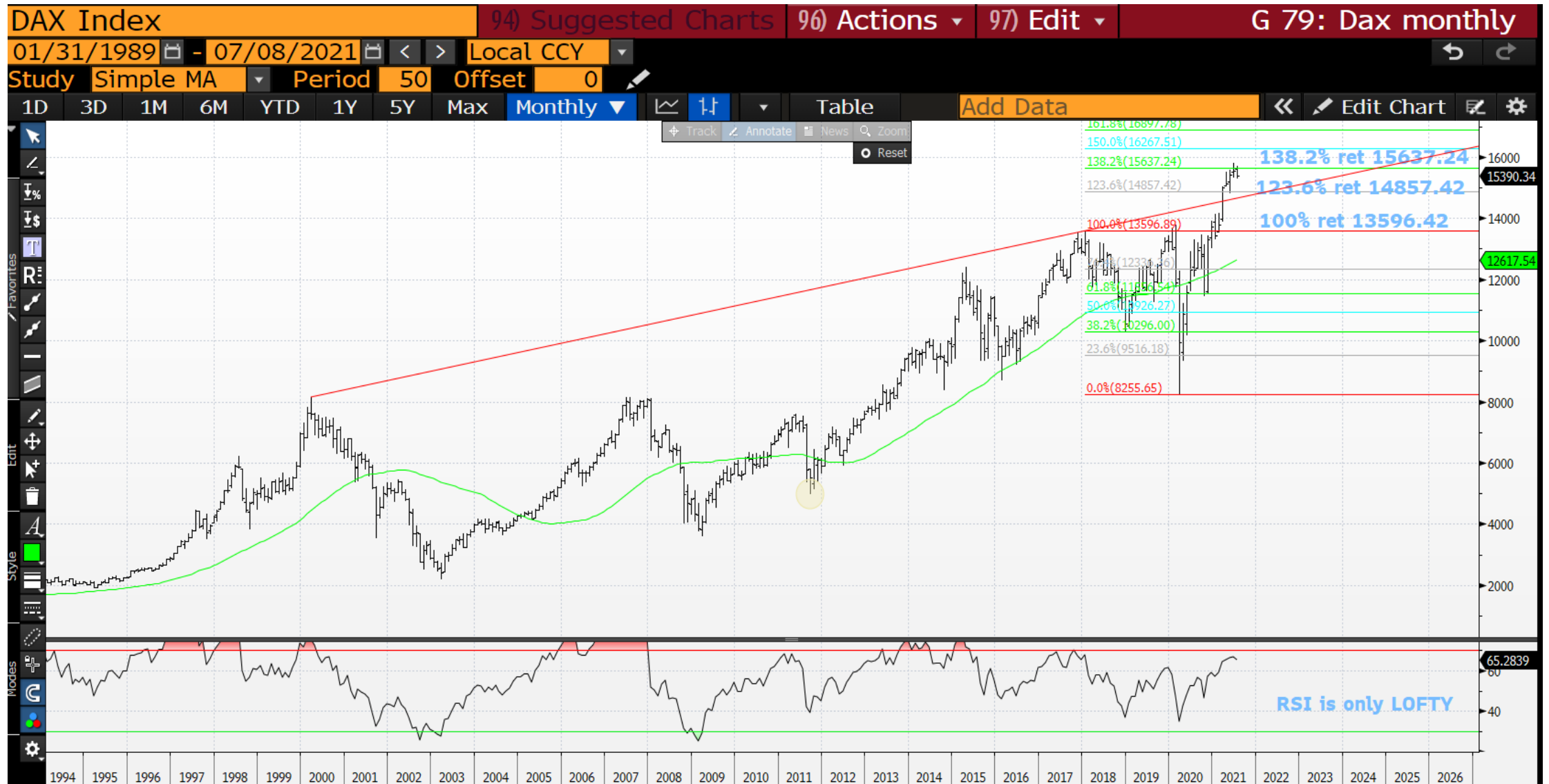


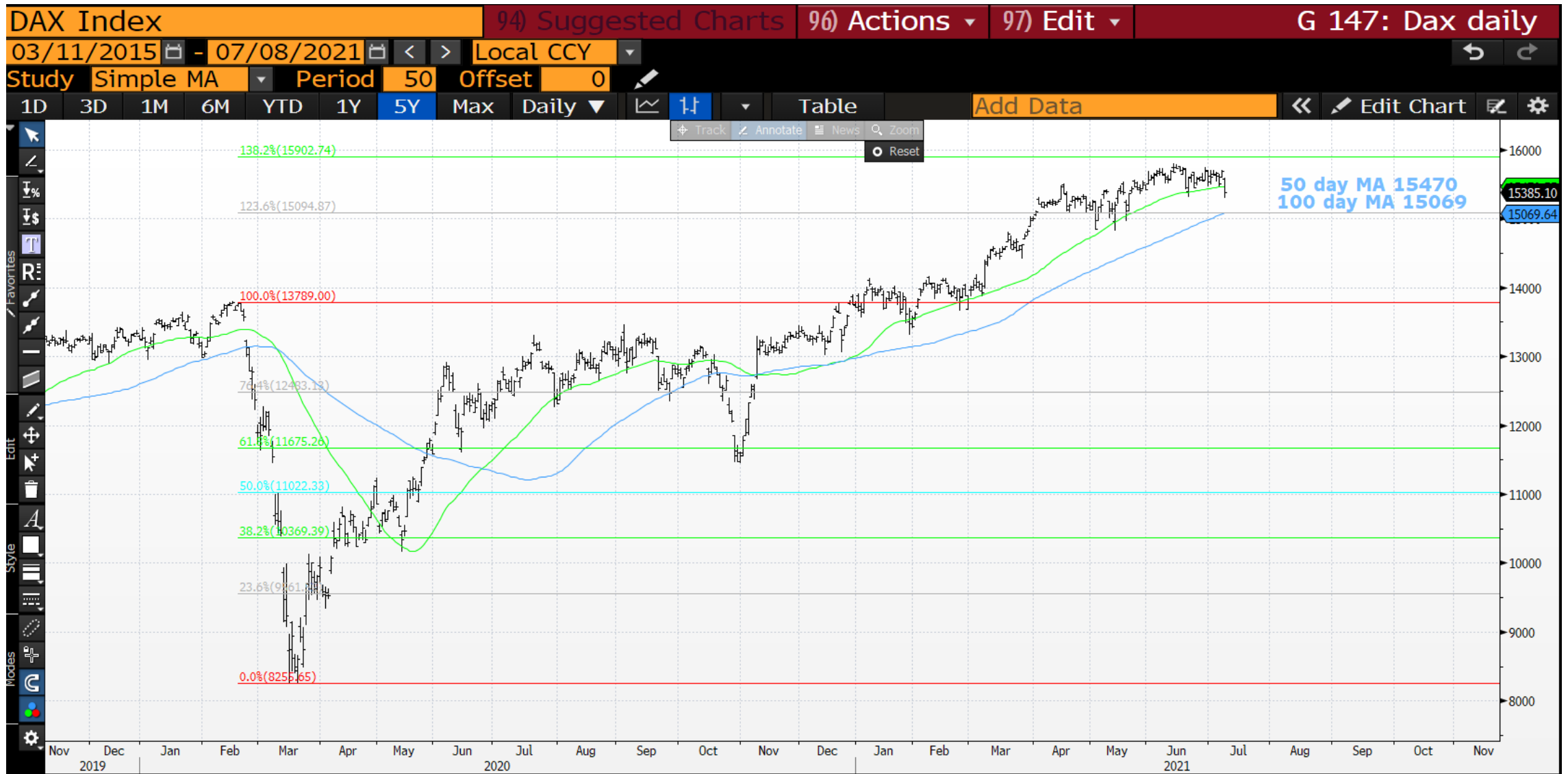
STOCKS : WE HAVE WITNESSED A DROP IN EUROPE EARLIER TODAY BUT THE MAY STRUGGLE TO FOLLOW THROUGH GIVEN THE US 10YR 200 DAY MOVING AVERAGE HAS HELD.

STOCKS OVERALL LACK DISLOCATED RSI'S THAT ARE EVIDENT EVERYWHERE IN BOND YIELDS AND BREAKEVENS, FOR STOCKS TO FAIL IT WILL HAVE TO BE VIA OUTSIDE FORCES.

DAX monthly : The RSI has been higher before and ideally we need to breach the 123.6% ret 12857.42 before we establish any kind of downward momentum.



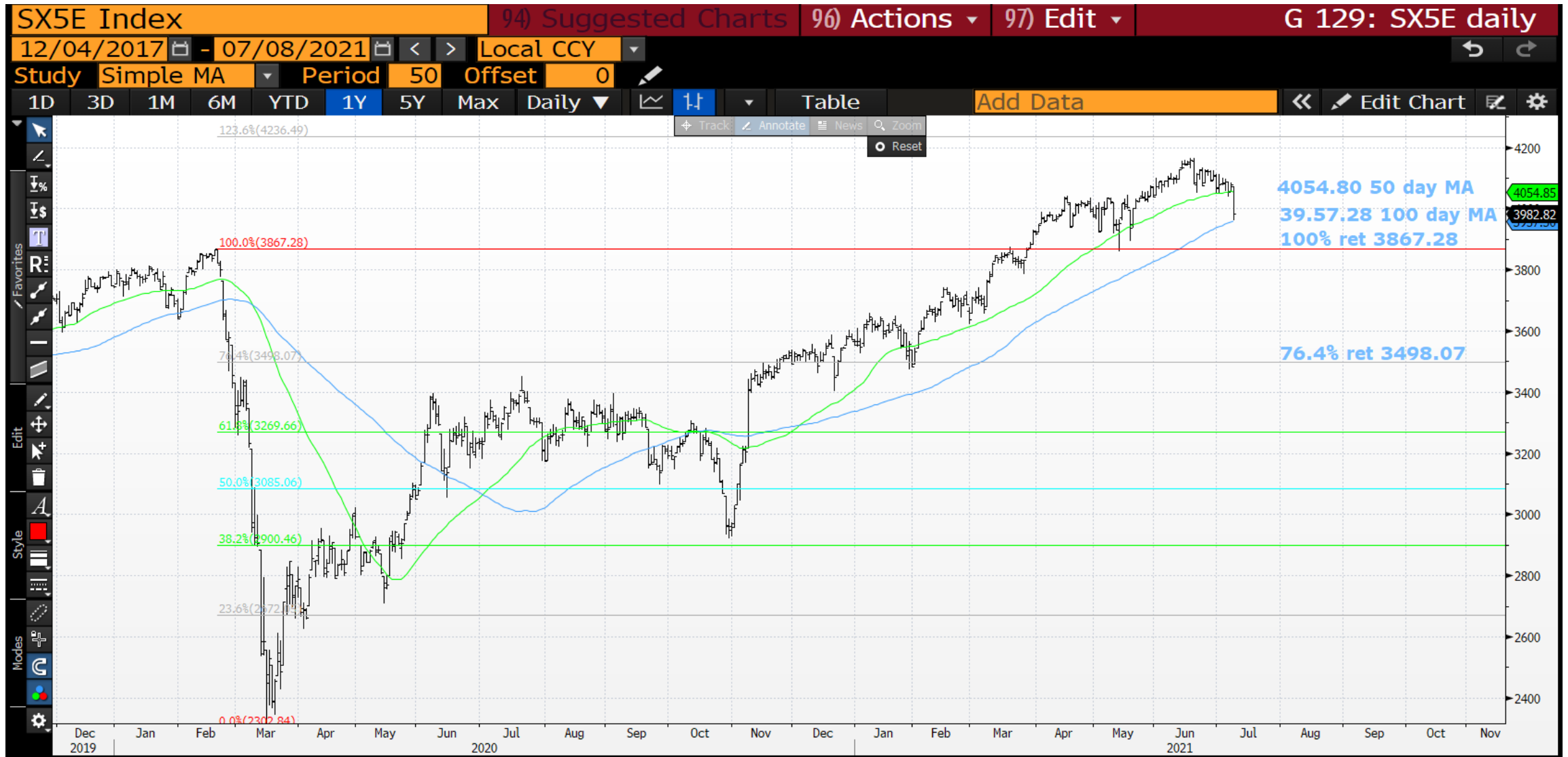
DAX daily : We have punctured the 50 day moving average 15470 but this has happened before, ideally we need to breach the 100 day moving average 15069.



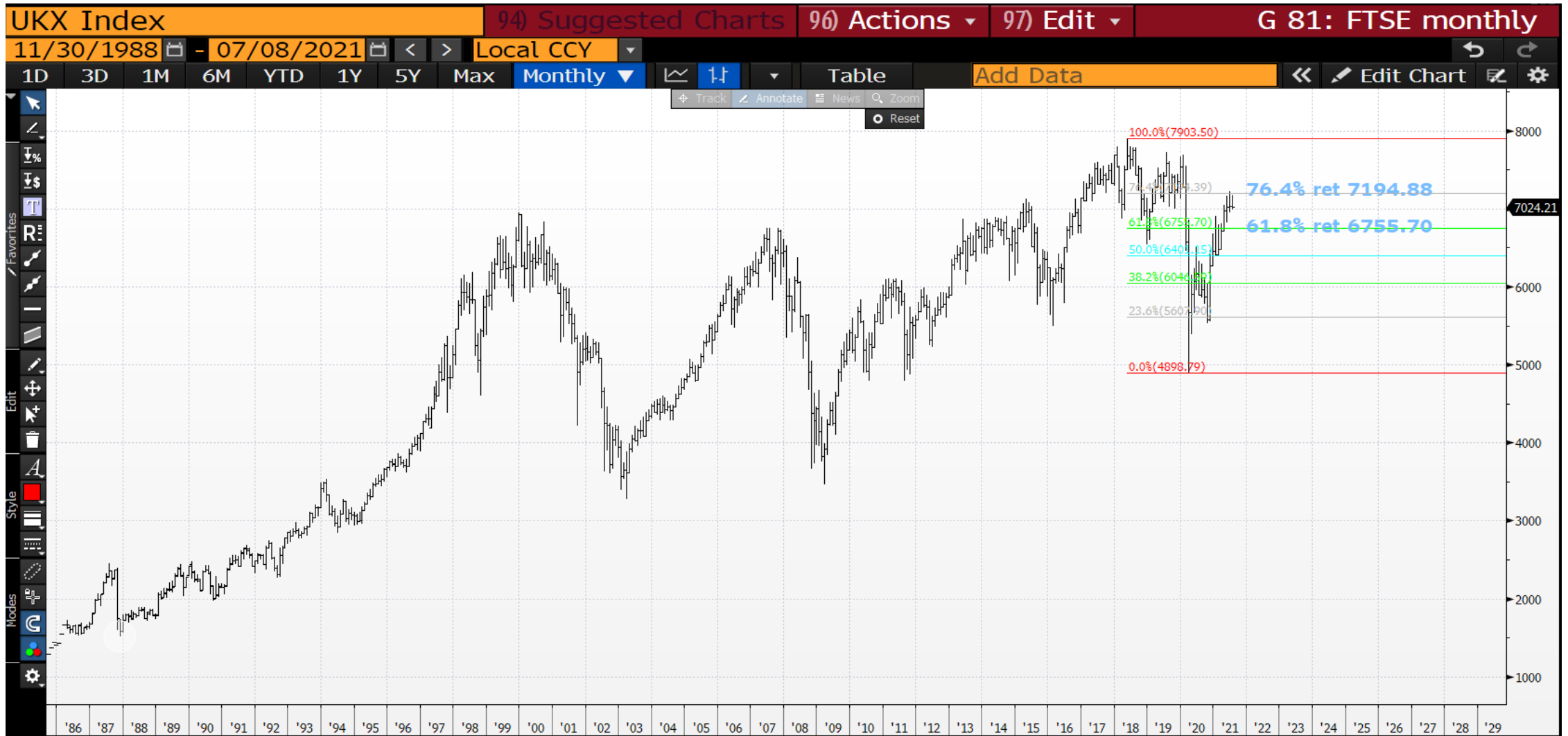
Eurostoxx monthly : Another potential top but even the RSI was lack hence not including it.



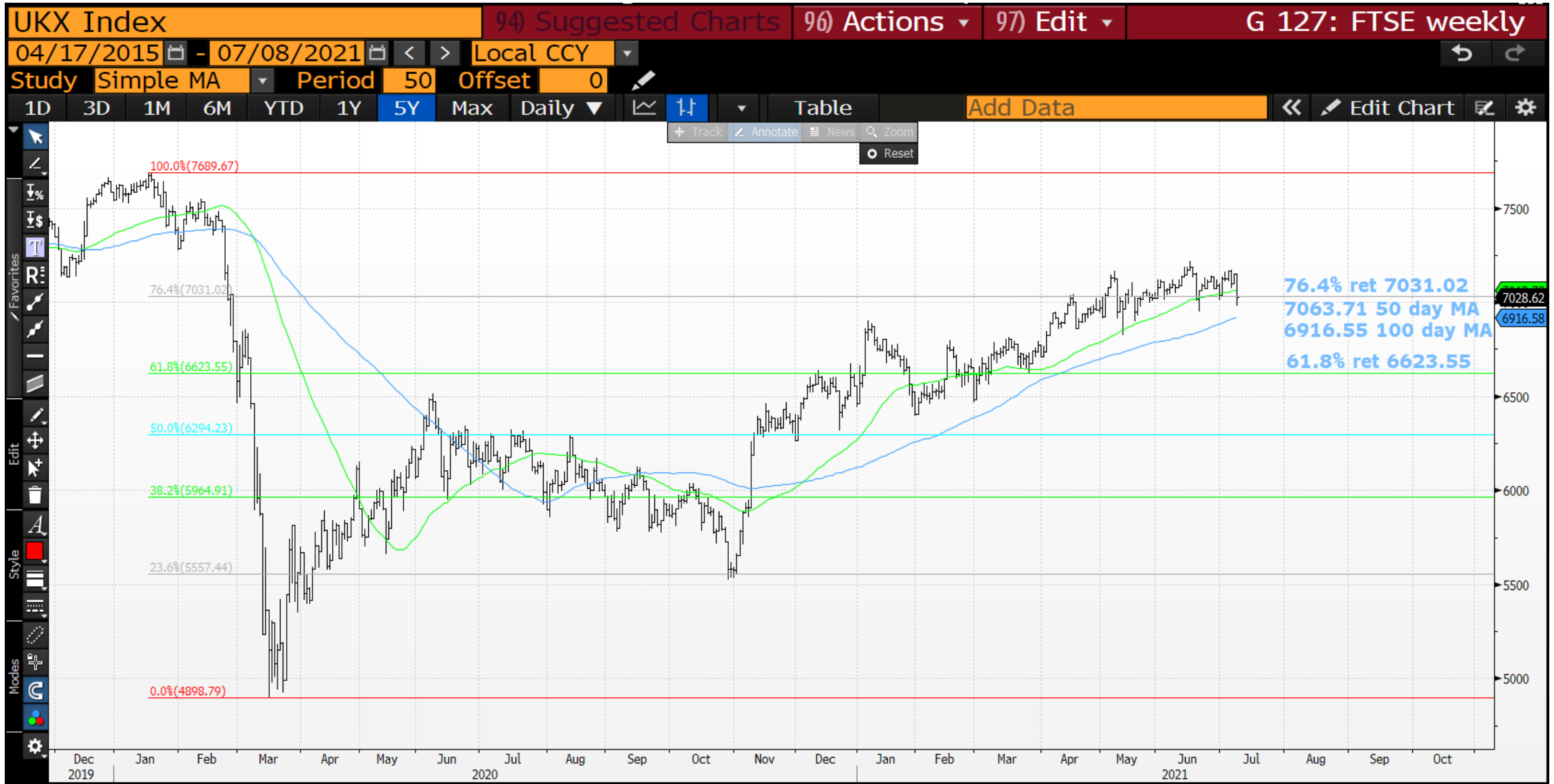
Eurostoxx daily : This represents a nice TEST of the 100 day moving average 3957.28 and it RARE.



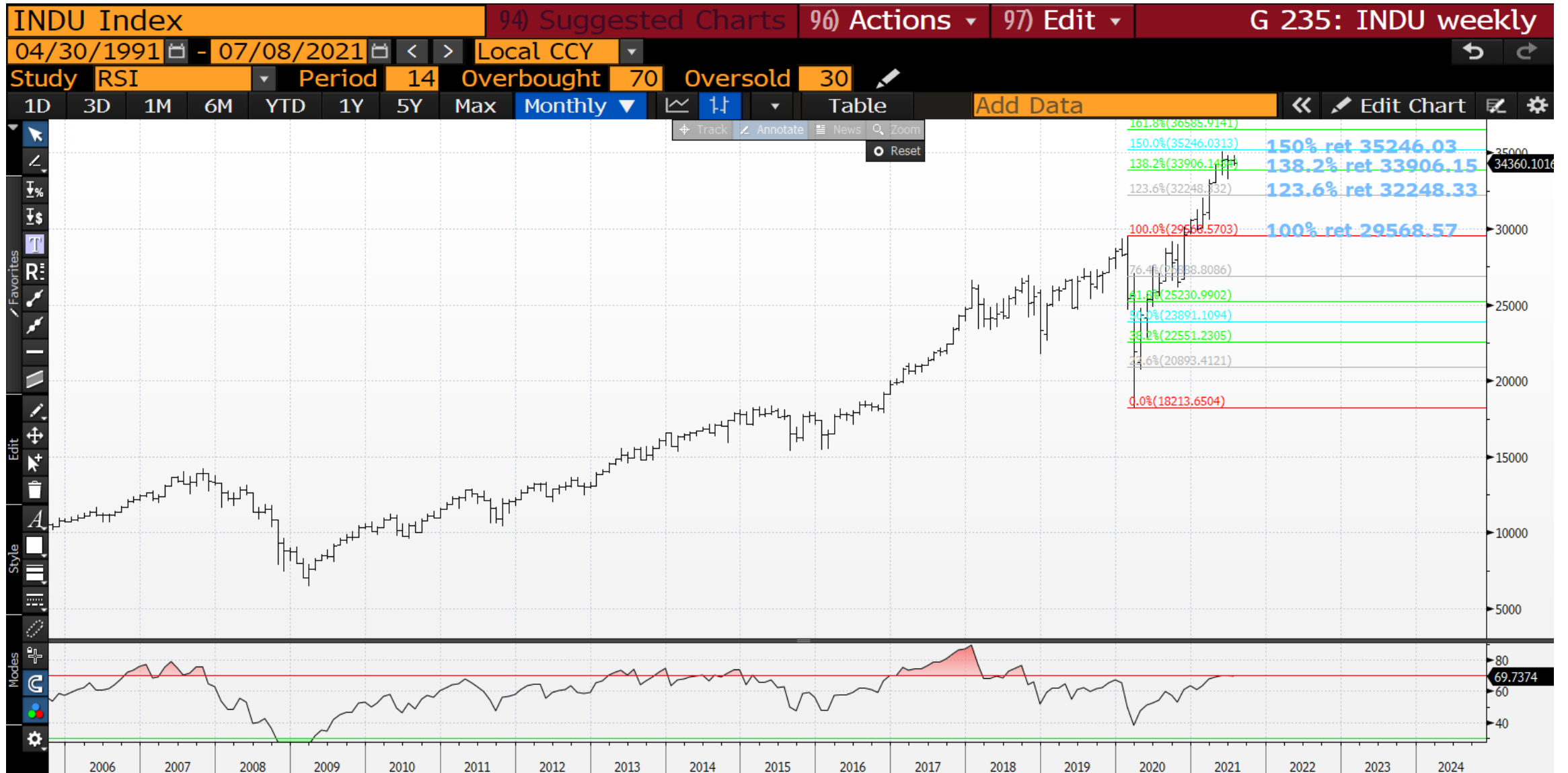
FTSE monthly : We are failing the 76.4% ret 7194.88 thus a sizeable retracement to STALL AT.



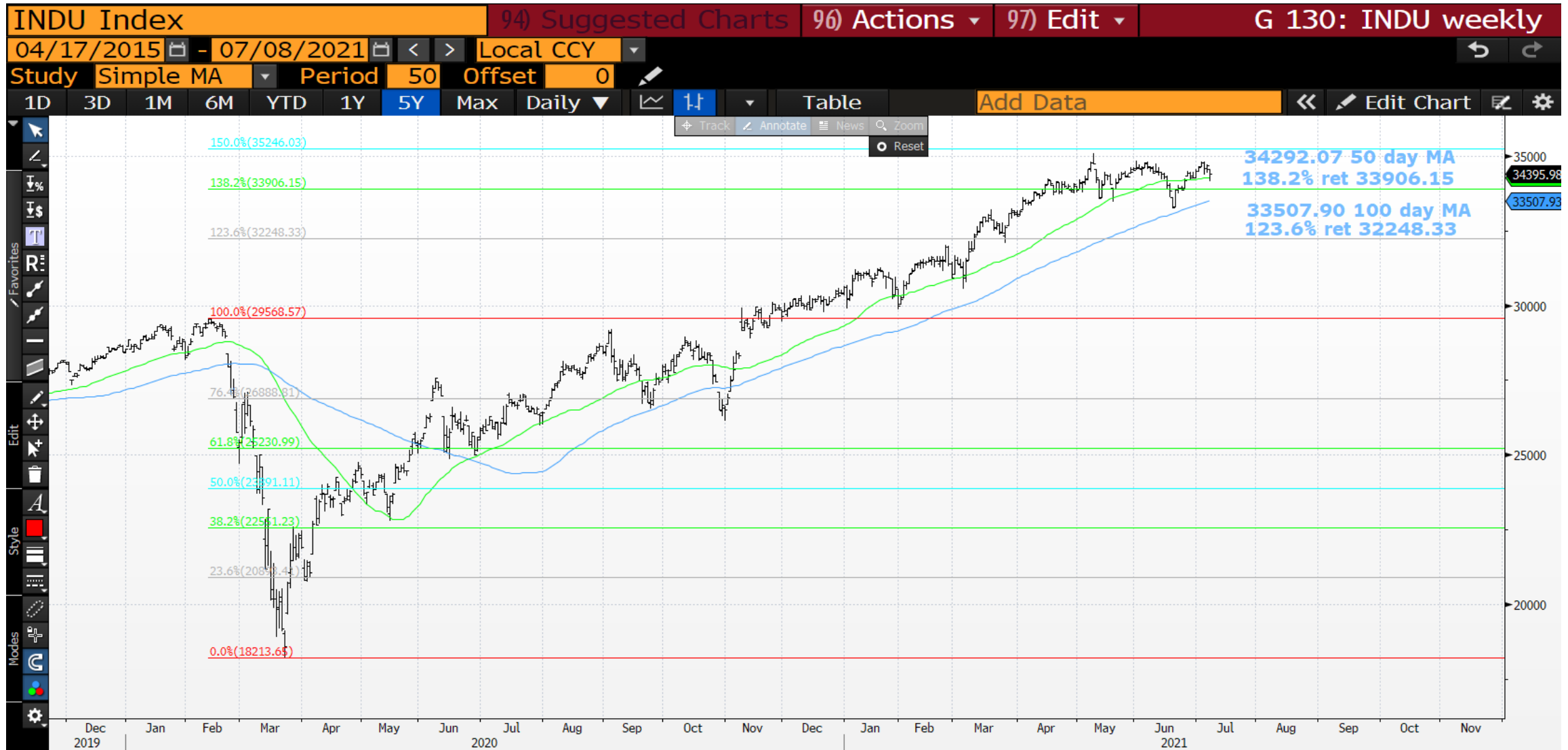
FTSE daily : A reasonable range today but we really need to breach the 100 day moving average 616.55.



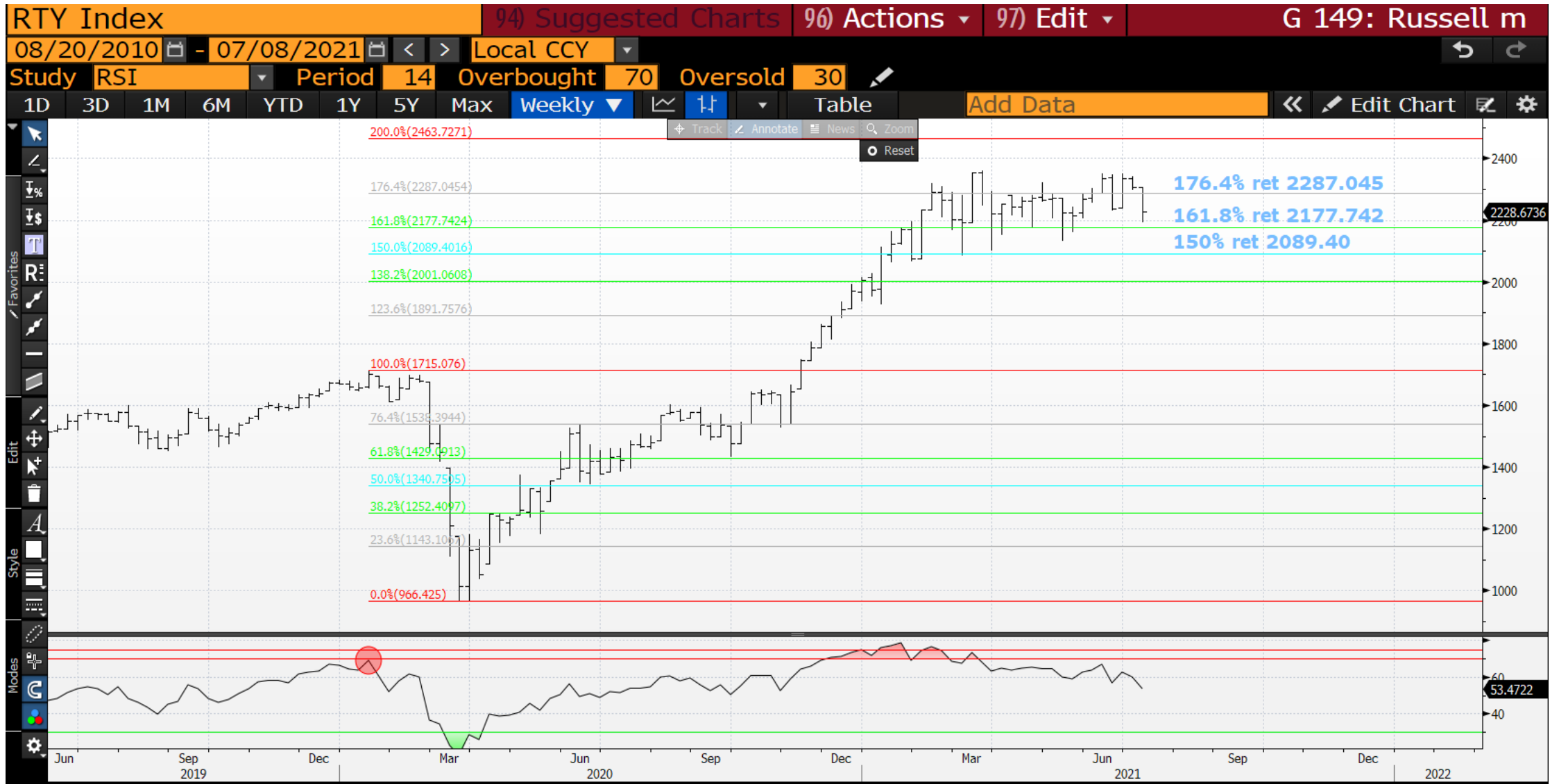
DOW weekly : The RSI is LOFTY but has not been of much use recently.



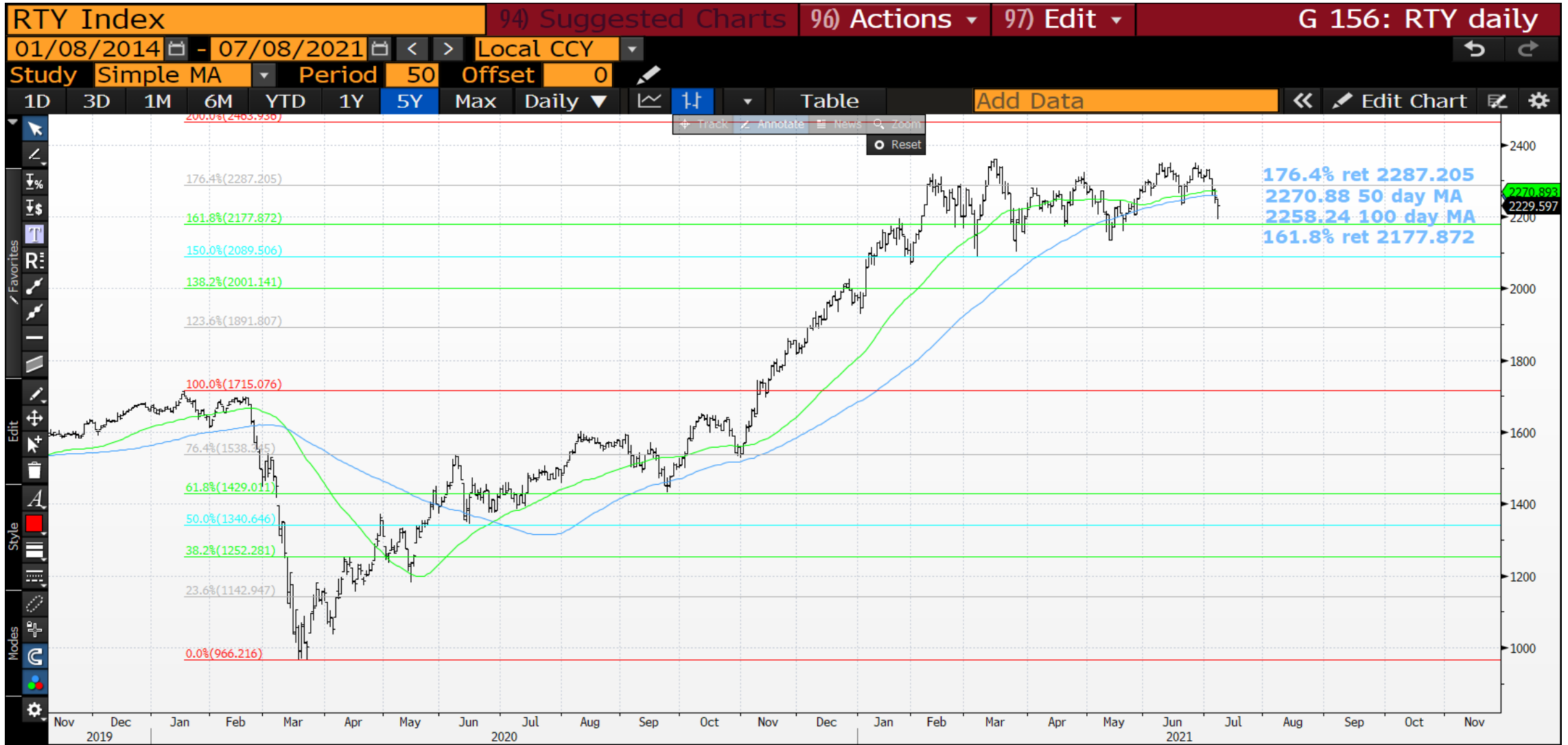
DOW daily : Again little to say and as per the previous charts we need to breach the 33507.90 100 day moving average before the DOW has any issues.



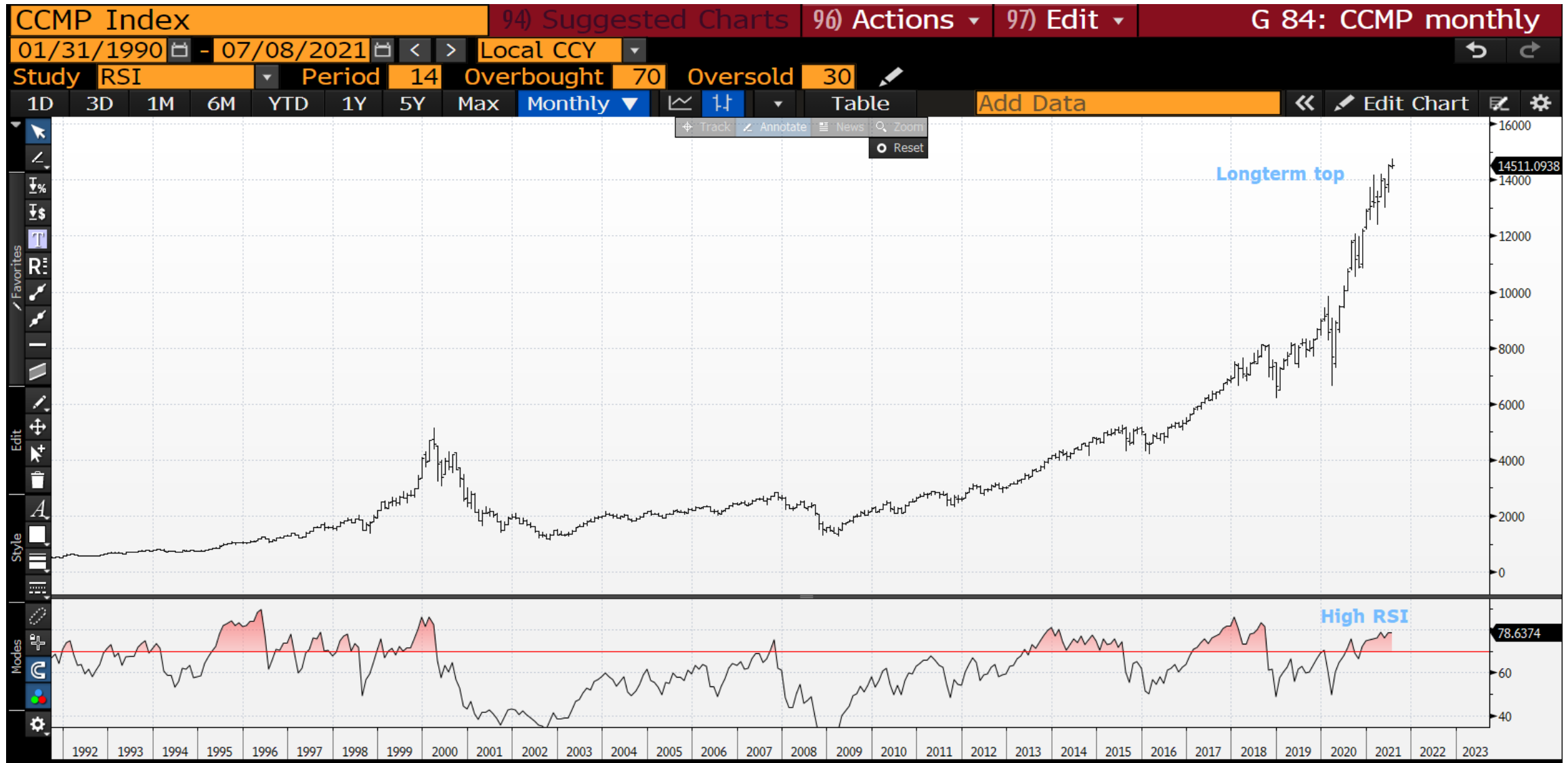
Russell weekly : The RSI is of LITTLE USE and only sub the 150% ret 2089.40 will raise any concerns.



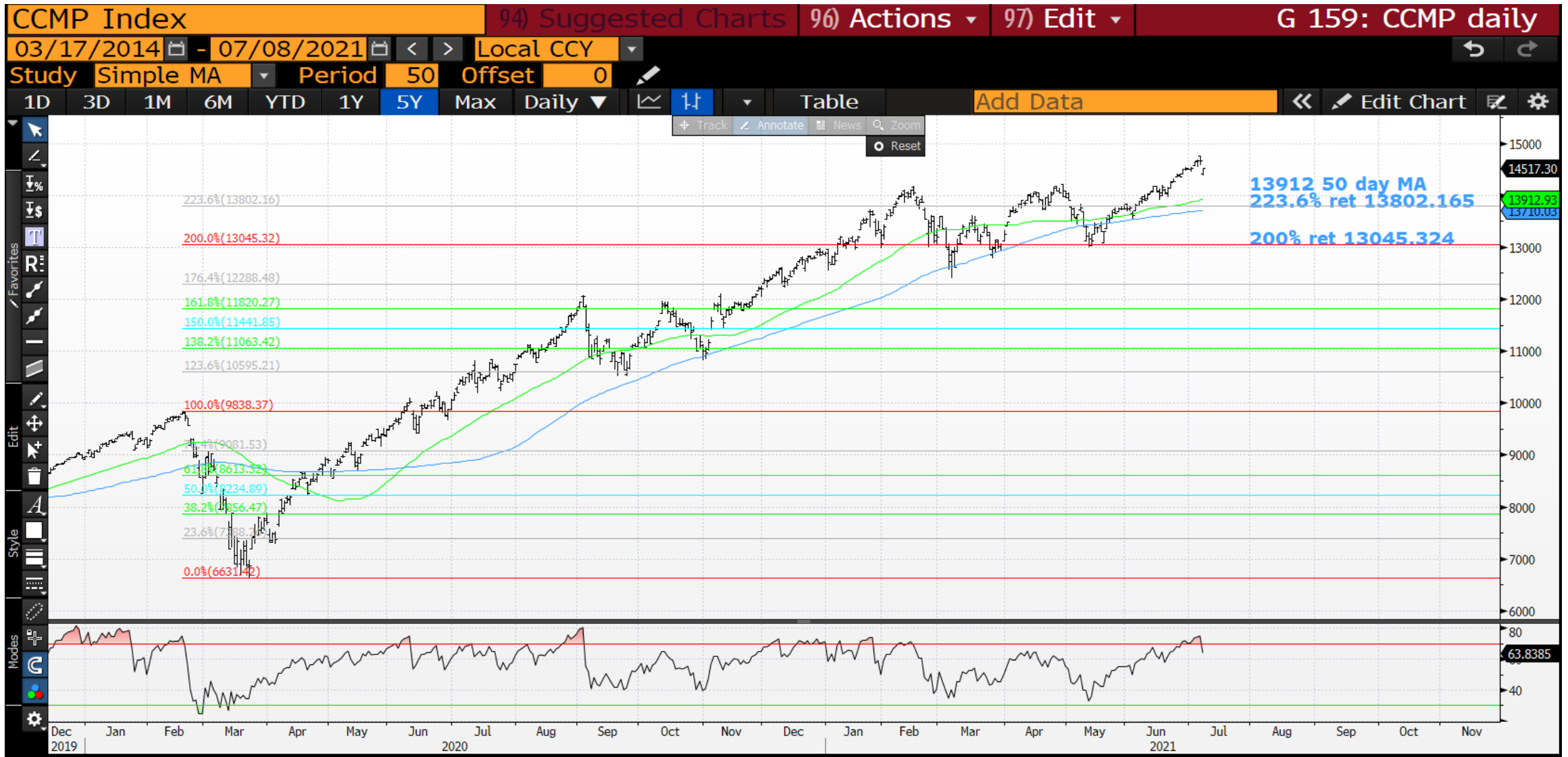
Russell daily : This is the first index BELOW both the 50-100 day moving averages, so one to watch.



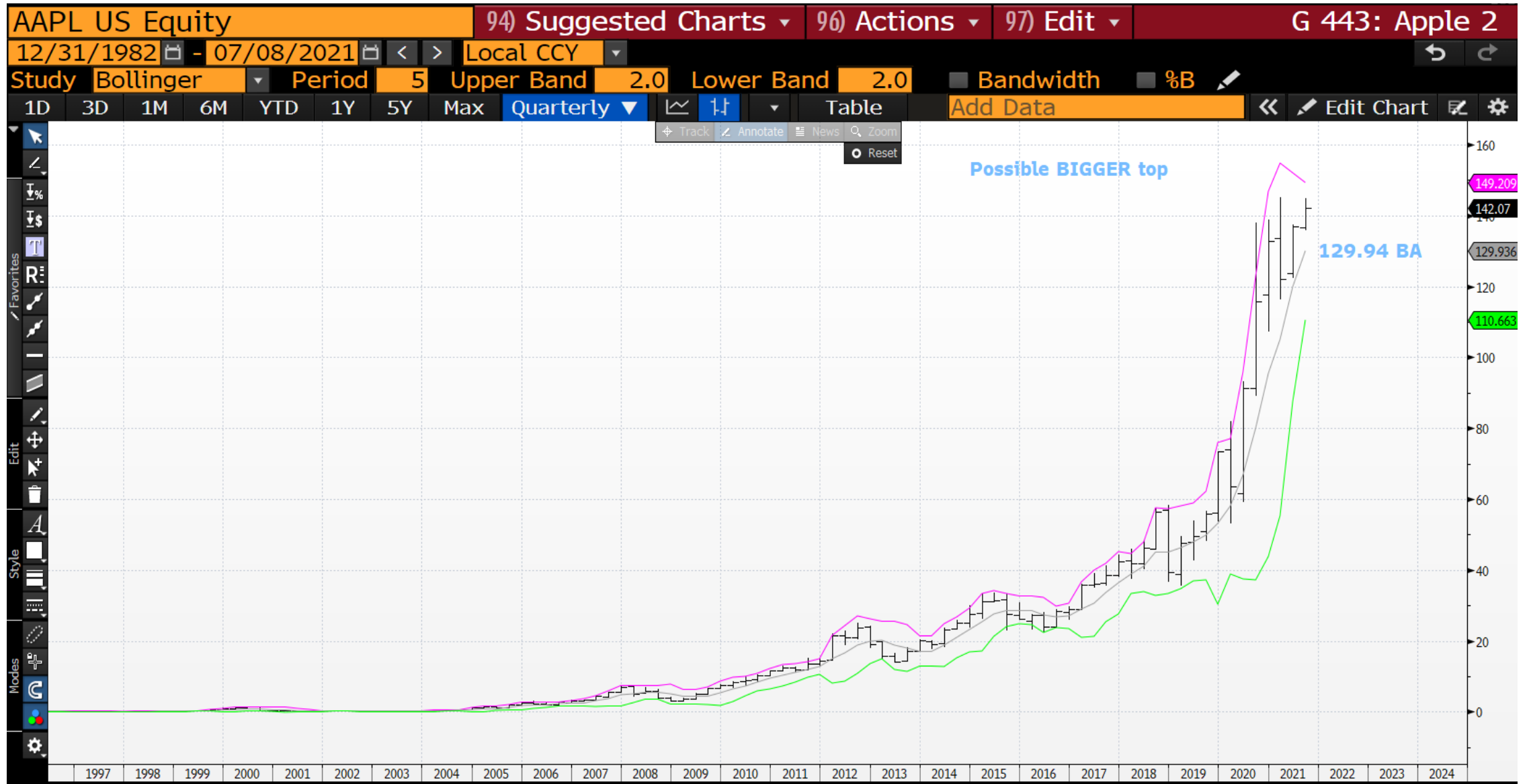
CCMP monthly : A NEW HIGH so little sign of this market stalling.



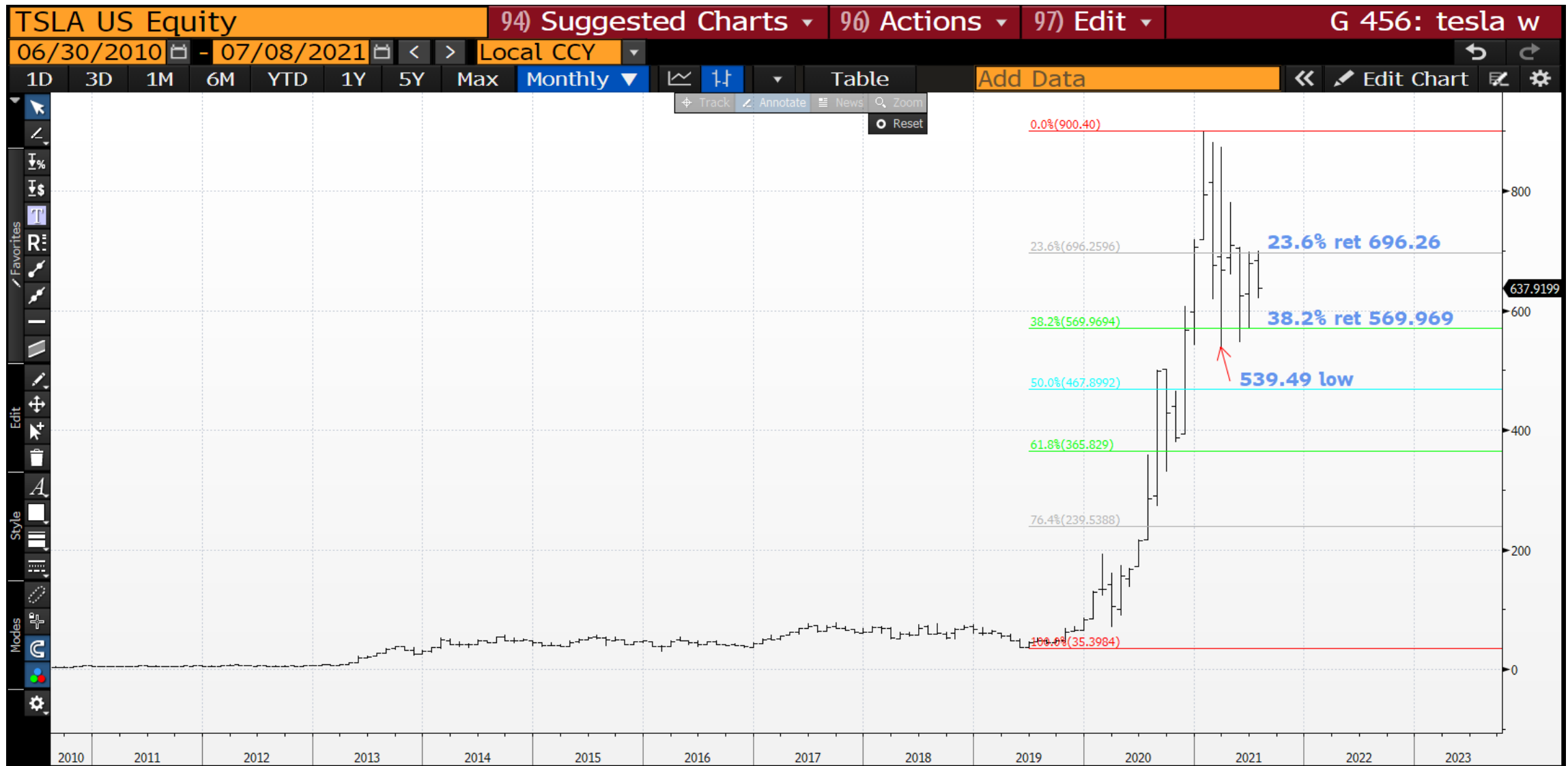
CCMP daily : The daily RSI is back at an extended state so lets see if we can fail.



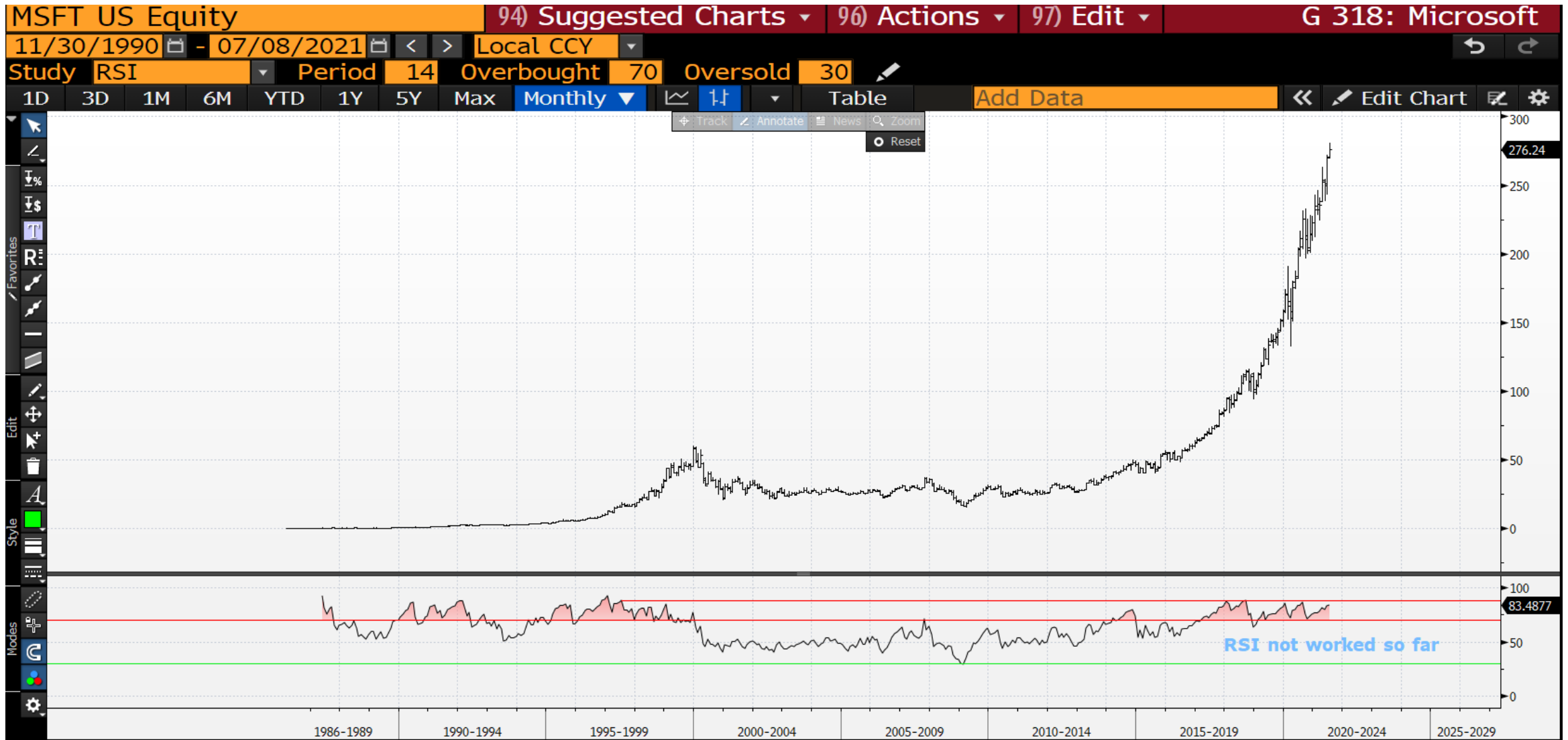
APPLE monthly : We are back up at the highs but STALLING.



TESLA monthly : If we breach the 38.2% ret 569.969 then we might see some serious failure.



MICROSOFT monthly : The RSI has been higher.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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