

US BREAKEVENS : THESE “NEED” TO HEAD LOWER INTO MONTH END TO ENDORSE THE MONTHLY RSI EXTENSIONS LAST SEEN IN 2004, 2000-NEVER BEFORE WITNESSED! THIS IS A “VERY” KEY CLOSE FRIDAY.

THE 50 AND 100 DAY MOVING AVERAGES OFFERING GOOD RESISTANCE CURRENTLY.

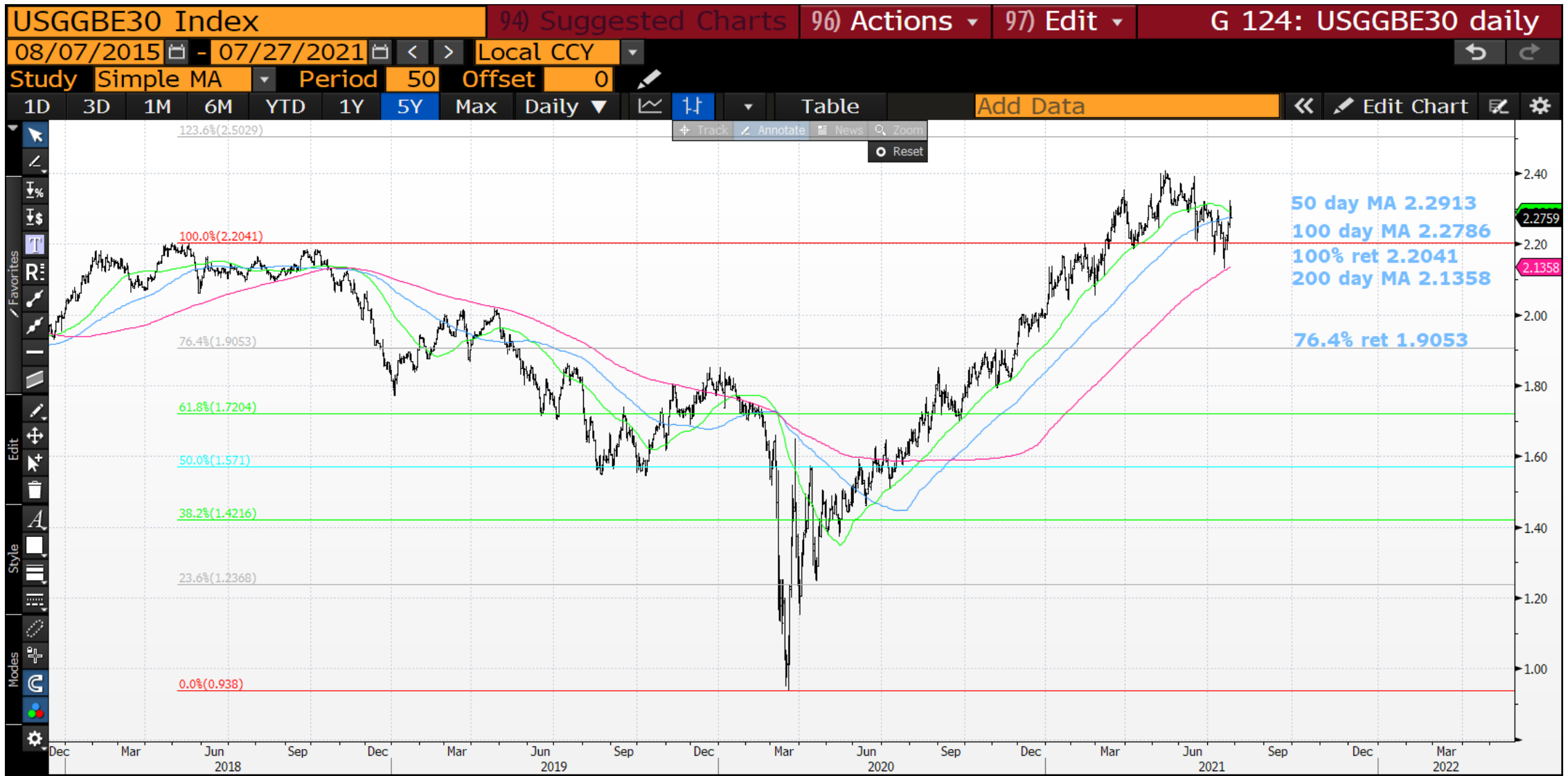
THESE WEEKLY RSI’S REPLICATE BOND YIELDS I.E. THEY ARE IN A NEUTRAL STATE.

***** SIMILAR TO THE BOND YIELD CHARTS THE 30YR BREAKEVEN IS TESTING IT 200 DAY MOVING AVERAGE 2.1243 AND WE CERTAINLY KNOW WHAT HAPPENED NEXT!**

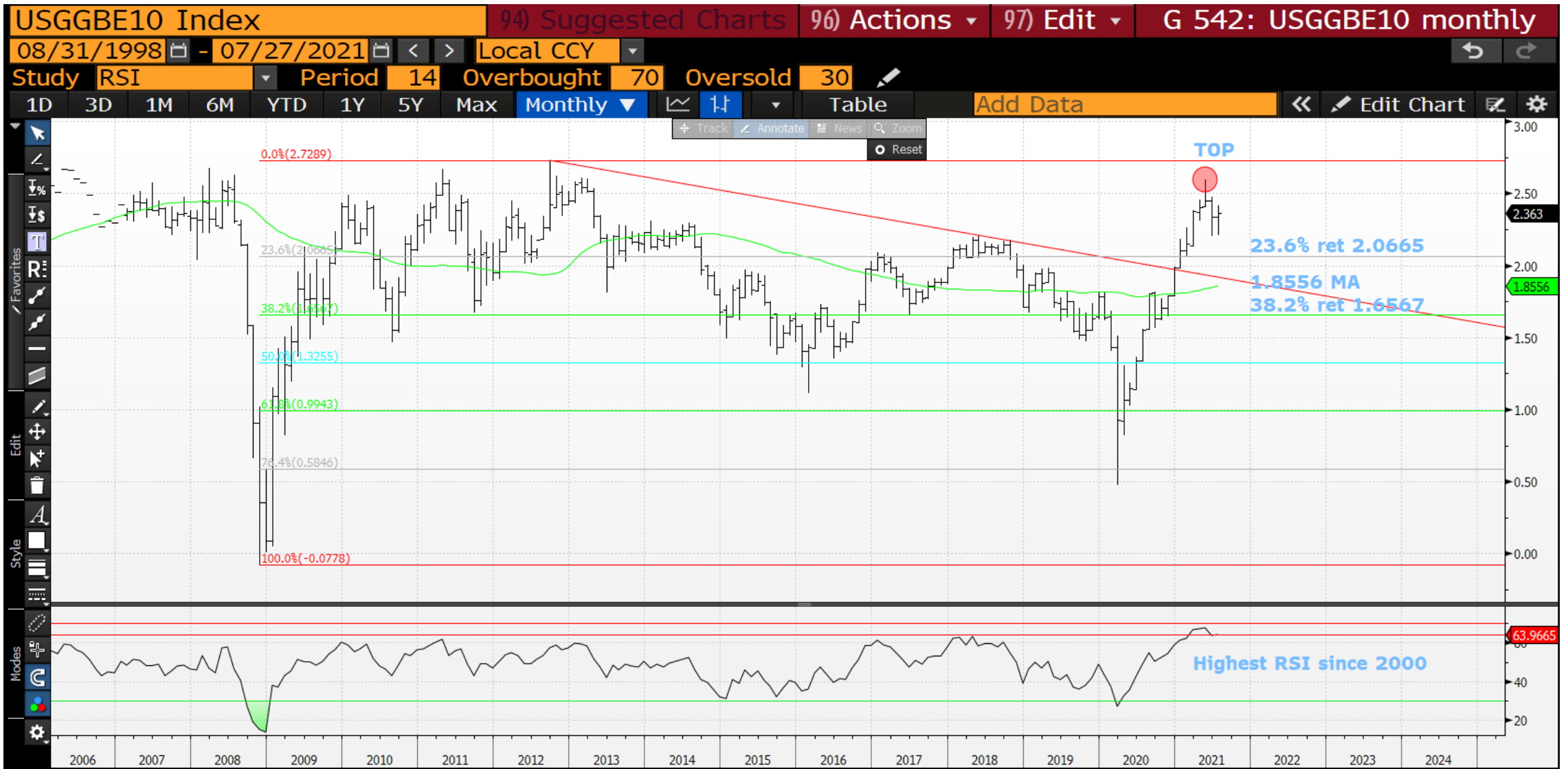
USGGBE30 monthly : We have now FORMED a VERY LONGTERM TOP! The RSI is of 2004 magnitude and the FRESH lows help. This needs to turn around and fail towards the lows by Friday!



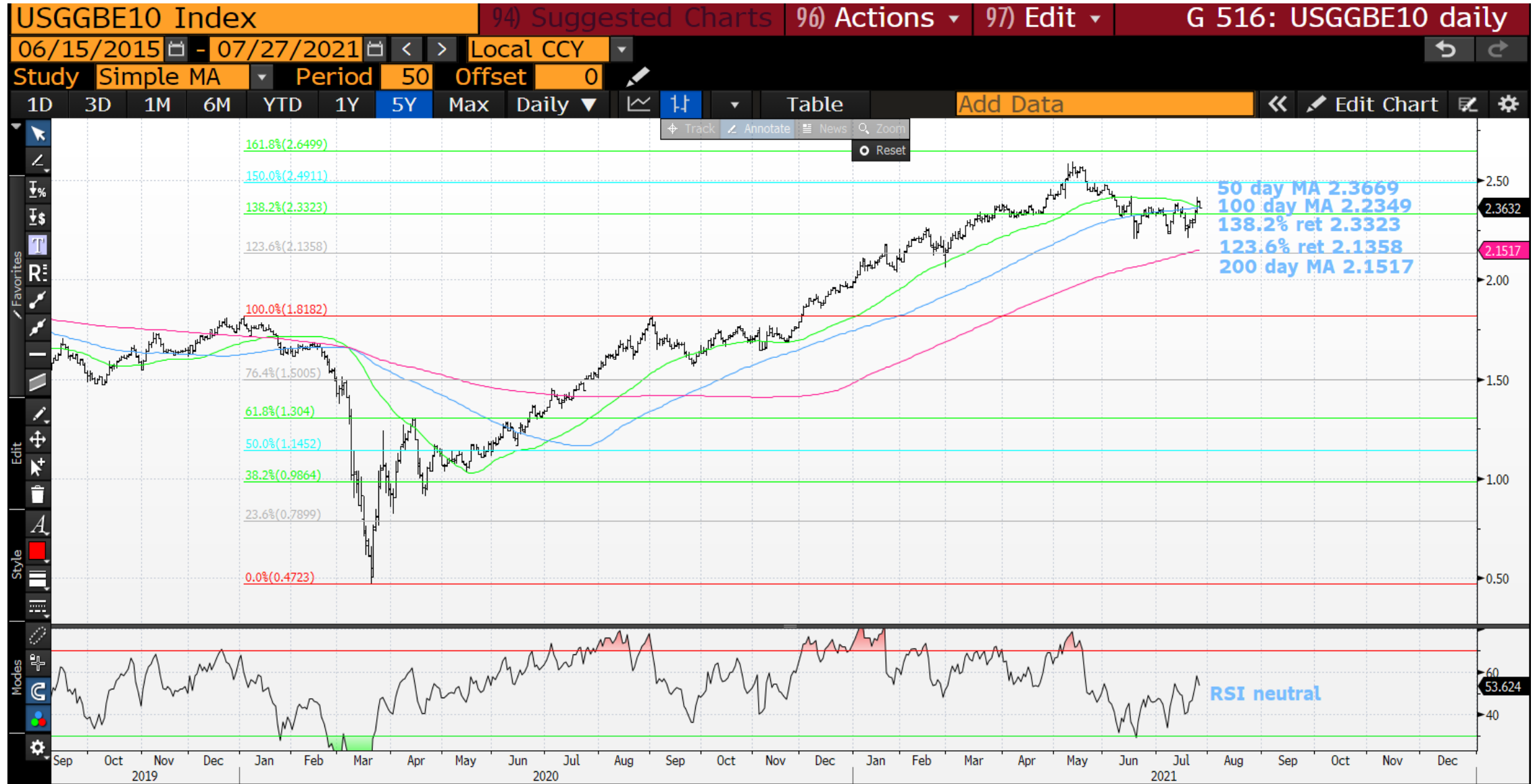
USGGBE30 daily : The 200 day moving average 2.1358 offered good support initially BUT should the crossing 50-100 day moving averages offer resistance then we SHOULD fail into Friday!



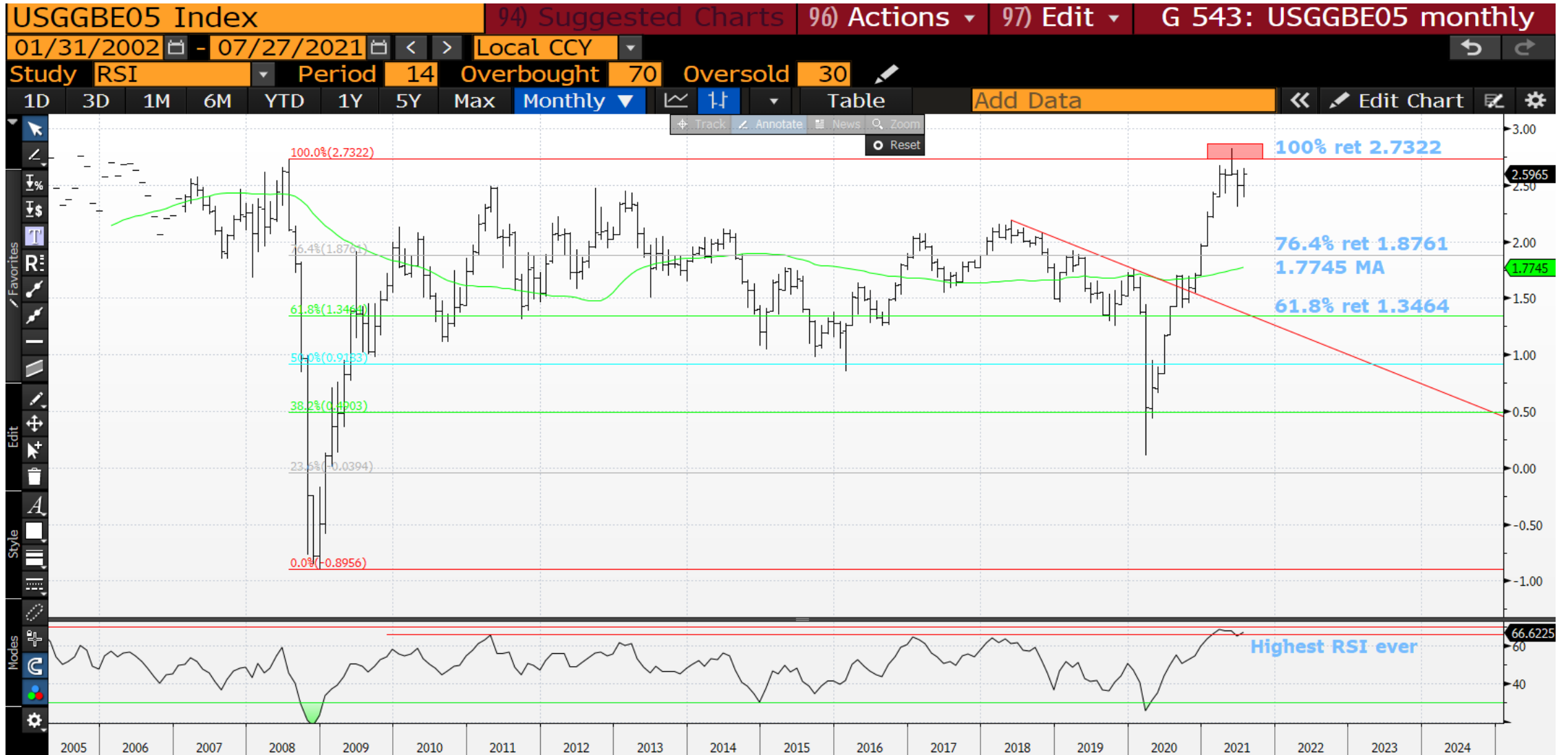
USGGBE10 monthly : The RSI remains HIGH but to ENDORSE IT we needs to FAIL tis months range and close at the LOWS.



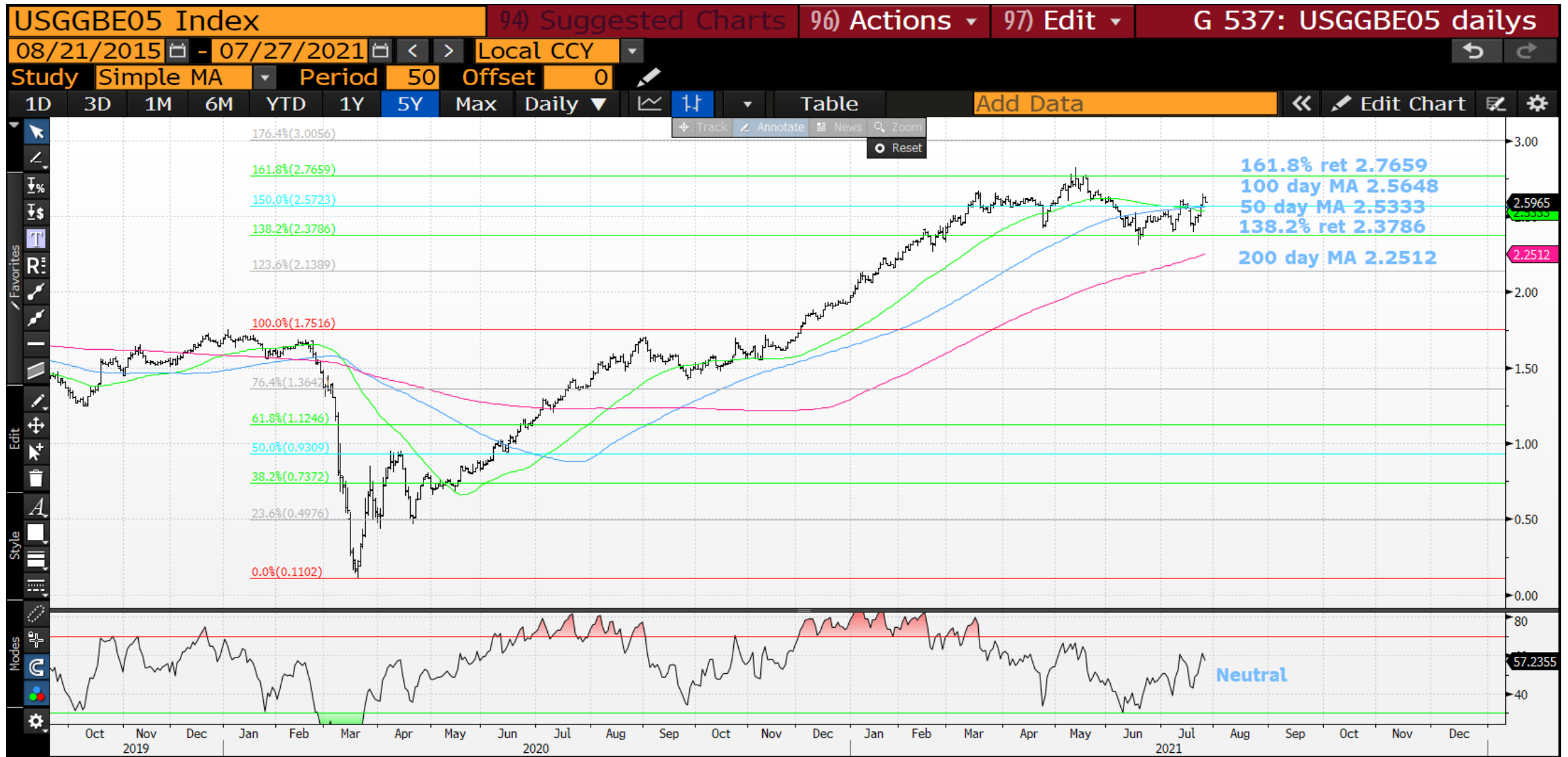
USGGBE10 daily : AGAIN we are experiencing 50-100 day moving average resistance as they cross thus ideally its lower for the remainder of the week.



USGGBE05 monthly : This RSI is also exploring a NEW HISTORICAL dislocation as we HIT the 2008 high 2.7322! This chart is more of a problem as we breached last months high so A LOT of work to do!



USGGBE05 daily : The RSI is neutral but we do now have the 50-100 day moving averages crossed. We need a weak close at month end.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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