

**US BREAKEVENS : BREAKEVENS HAVE NOW FORMED THE “LONGTERM” TOP THE MONTHLY RSI’S HAVE BEEN “CALLING” FOR! REMEMBER THESE RSI DISLOCATIONS ARE GREATER THAN THOSE OF THE MONTHLY BOND YIELDS!**

**THERE IS CHANCE WE DON’T SEE THESE “LEVELS” FOR MANY YEARS TO COME BASED ON THE HISTORICAL-TECHNICAL PICTURE.**

**REMEMBER TECHNICALLY-HISTORICALLY WE WILL “NOT” BE SEEING THESE HIGHS FOR MANY YEARS TO COME (SEE MONTHLY CHARTS)!**

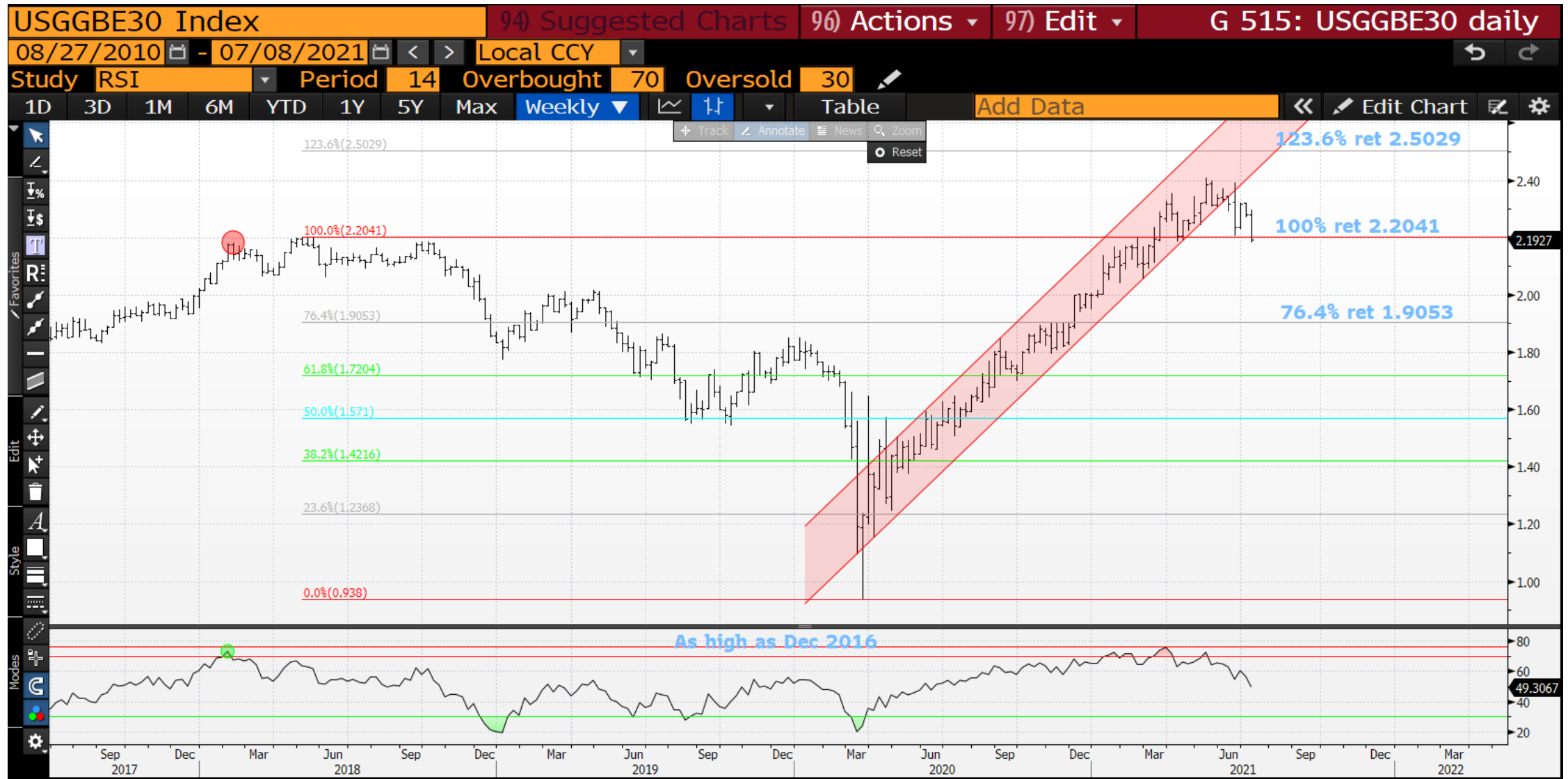
**ALL DURATIONS HAVE NOW BREACHED THEIR 50 DAY MOVING AVERAGES!**

**\*\*ALL 3 DURATIONS OF CHARTS HAVE RSI’S THAT COMPLIMENT EACH OTHER ACROSS THE BREAKEVEN CURVE.\*\***

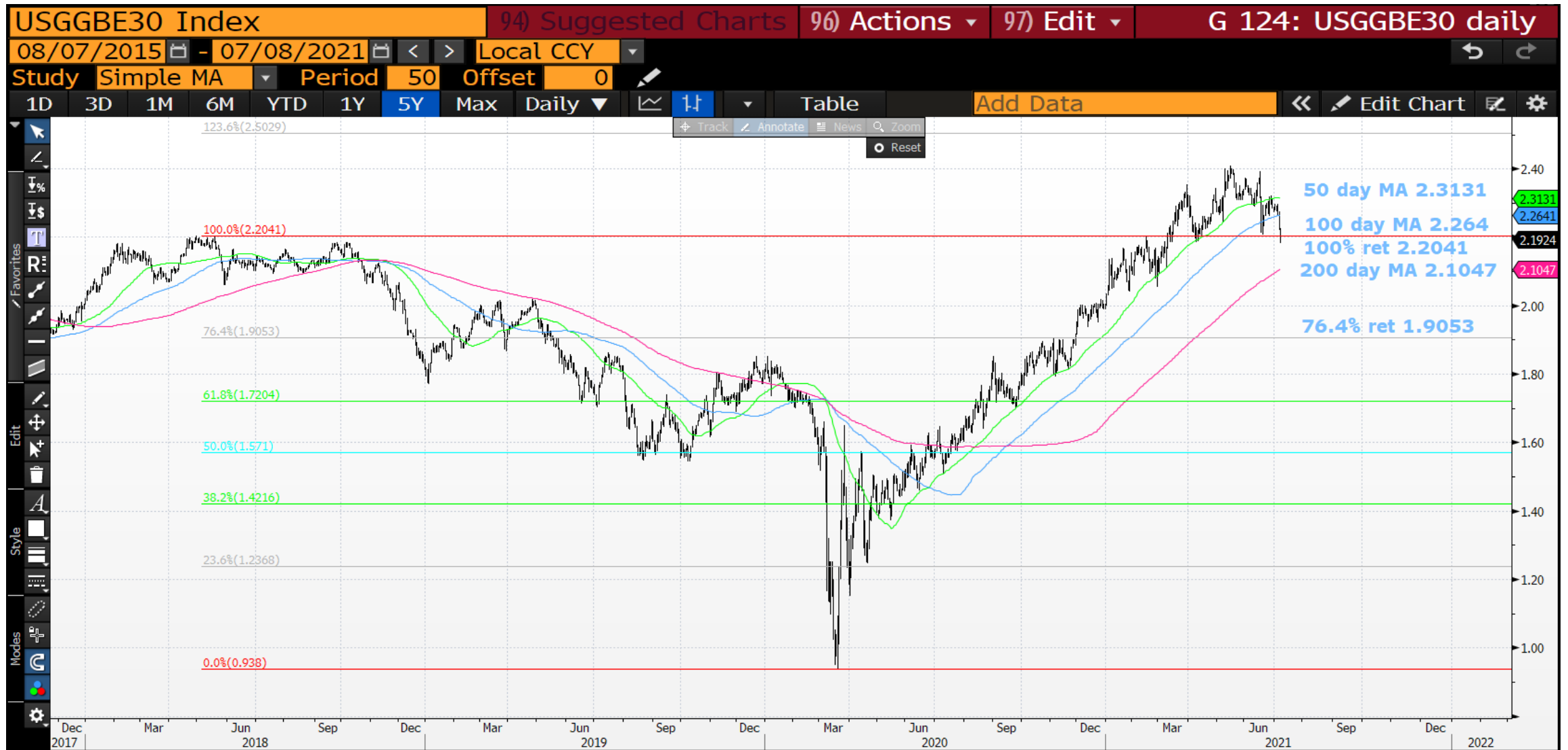
USGGBE30 monthly : We have now FORMED a VERY LONGTERM TOP! The RSI is of 2004 magnitude. Next target is the 61.8% ret 2.0221.



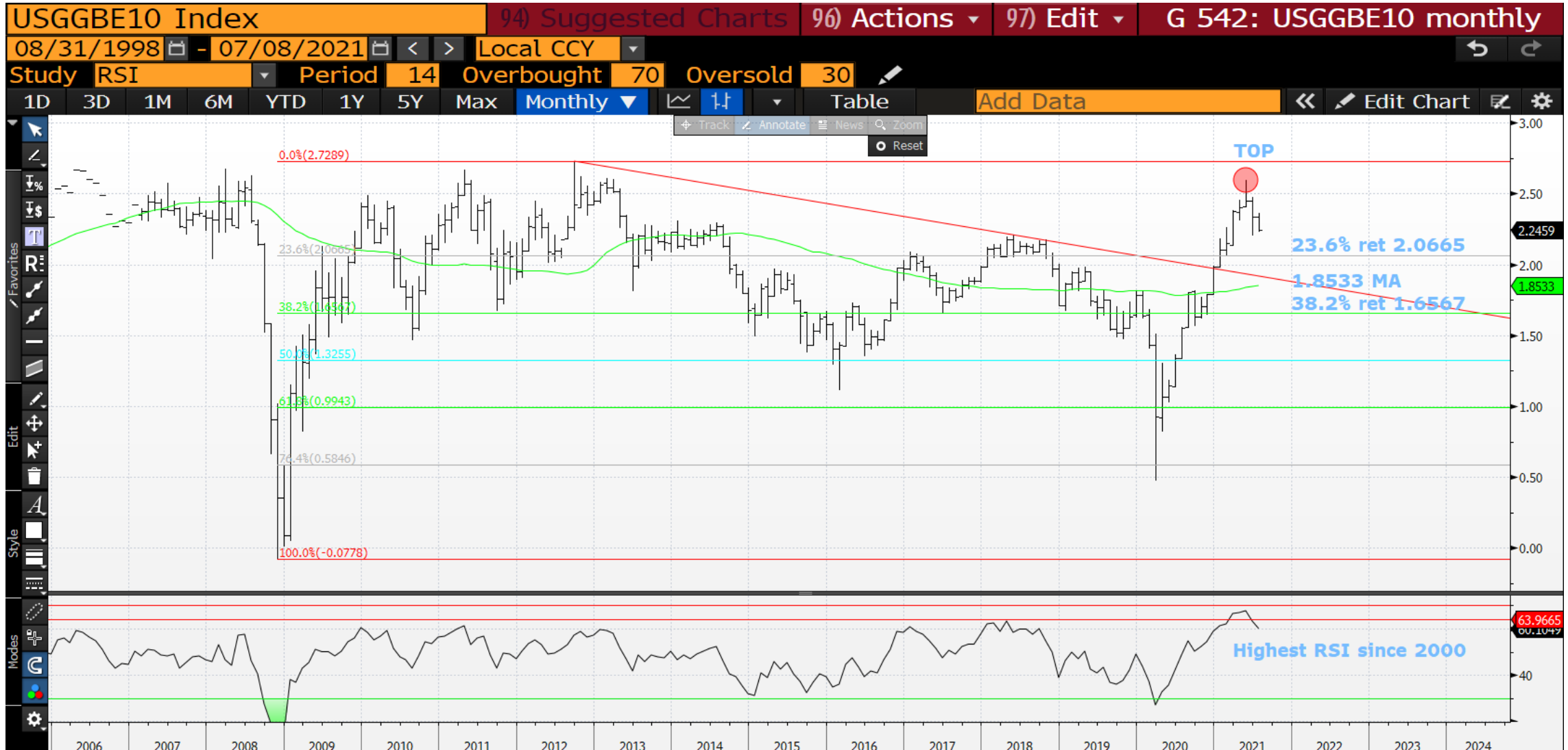
USGGBE30 weekly : The RSI is muted BUT we have now breached the 100% ret 2.2041 and POISED to head a lot lower.



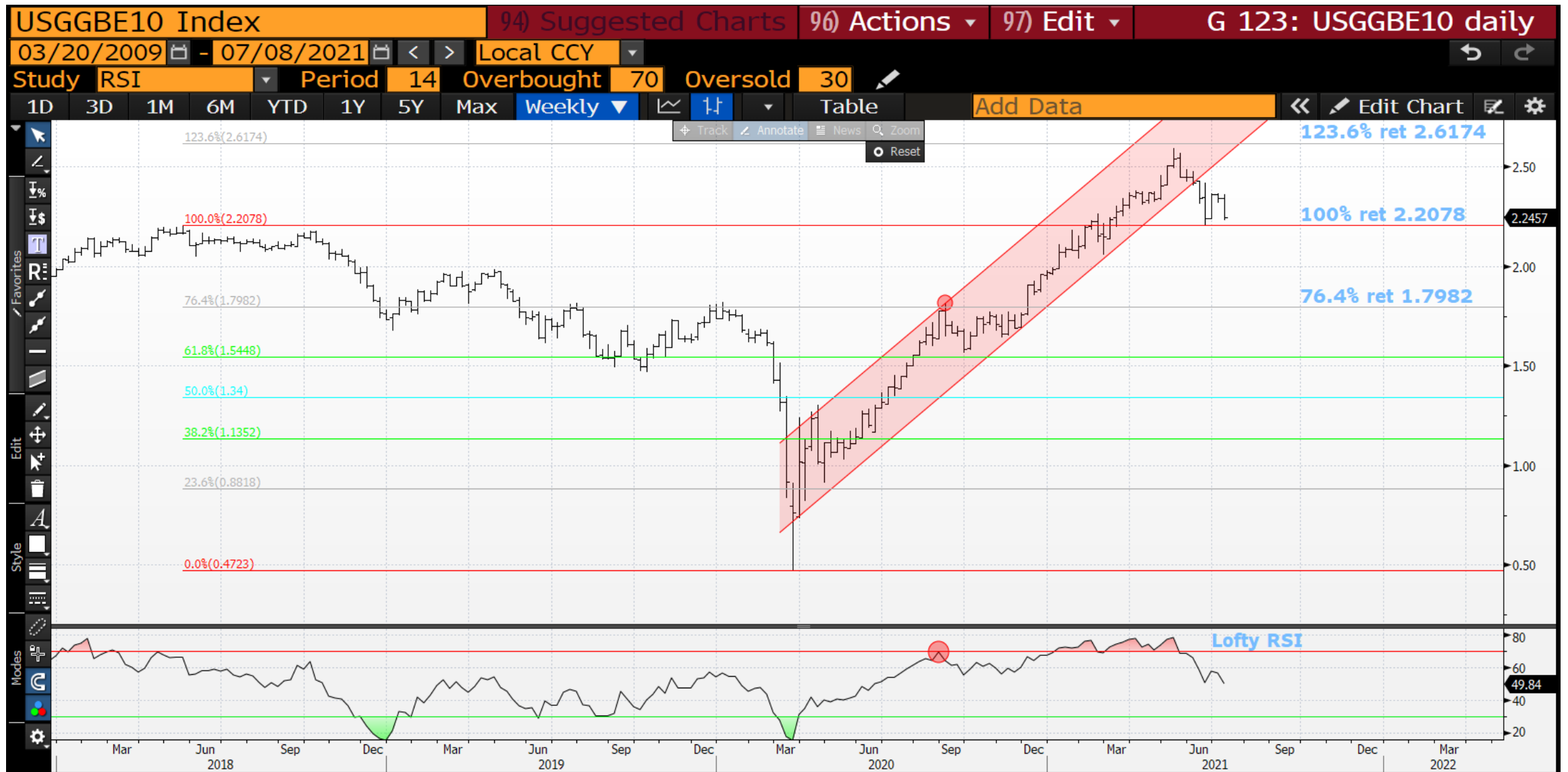
USGGBE30 daily : We are NOW SUB the 100 day moving average 2.264 and FINALLY sub the 2018 high 2.2041, we have opened the FLOOD GATES.



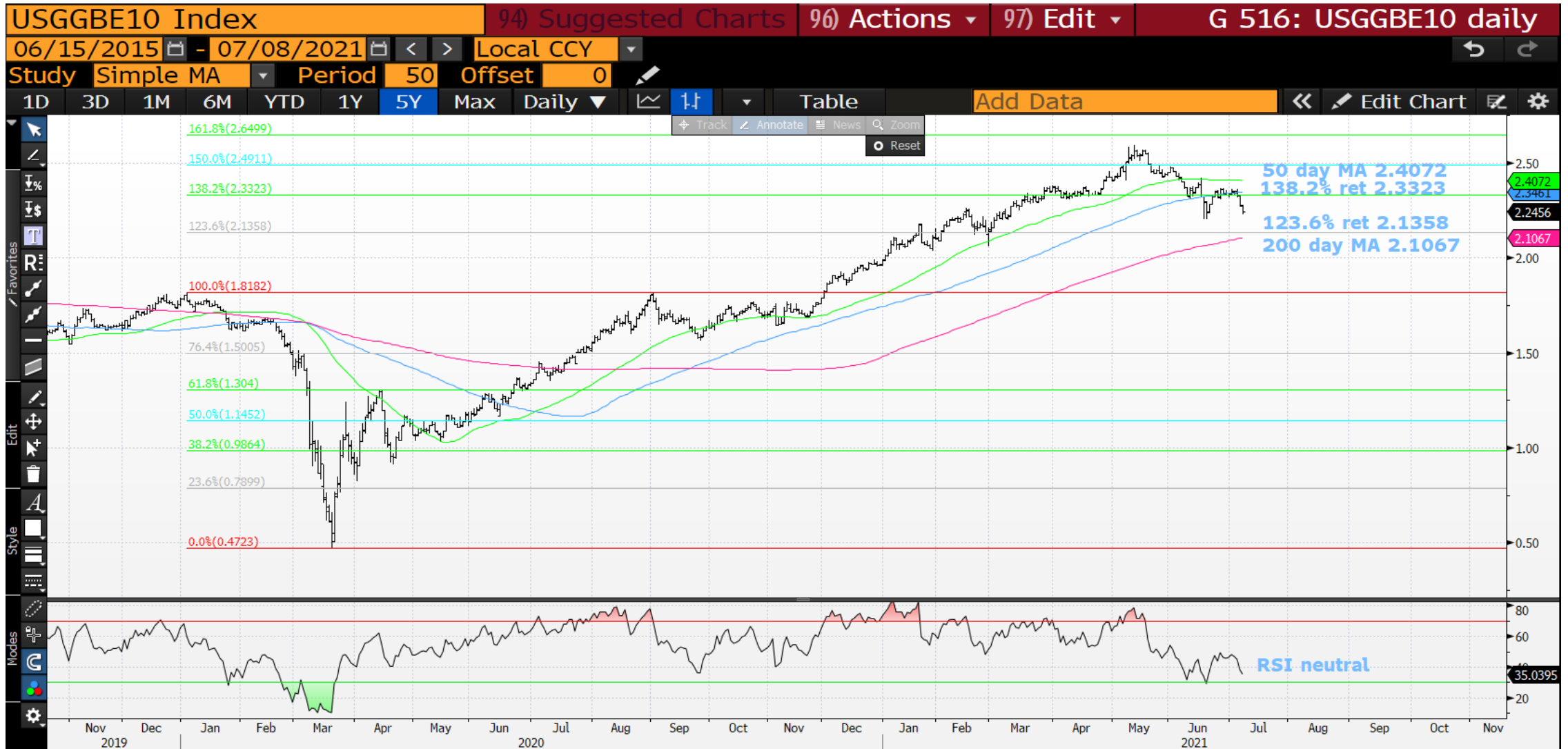
USGGBE10 monthly : This HAS become a VERY NASTY formation aided by the 2000 RSI! We are well on the way to endorsing this as a MULTIYEAR TOP and heading lower for SEVERAL years to come! A breach of the 23.6% ret 2.00665 will be a huge step forward.



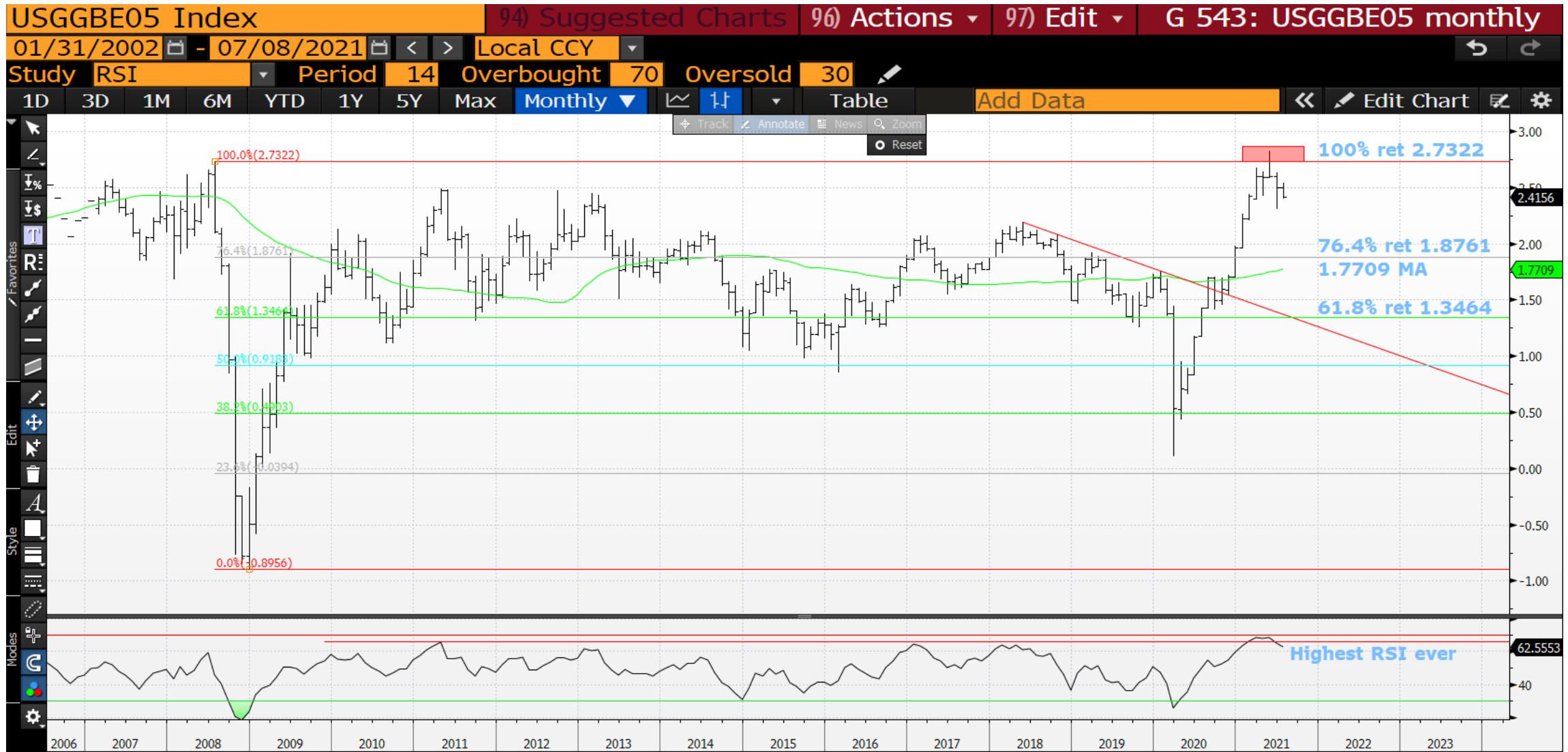
USGGBE10 weekly : We NEED to expand this month range and breach the 100% ret 2.2078.



USGGBE10 daily : We SUB the 100 day moving average 2.3461 so ideally we fail here and the 50-100 moving averages CROSS. Ideally we test the 123.6% ret 2.1358 soon.

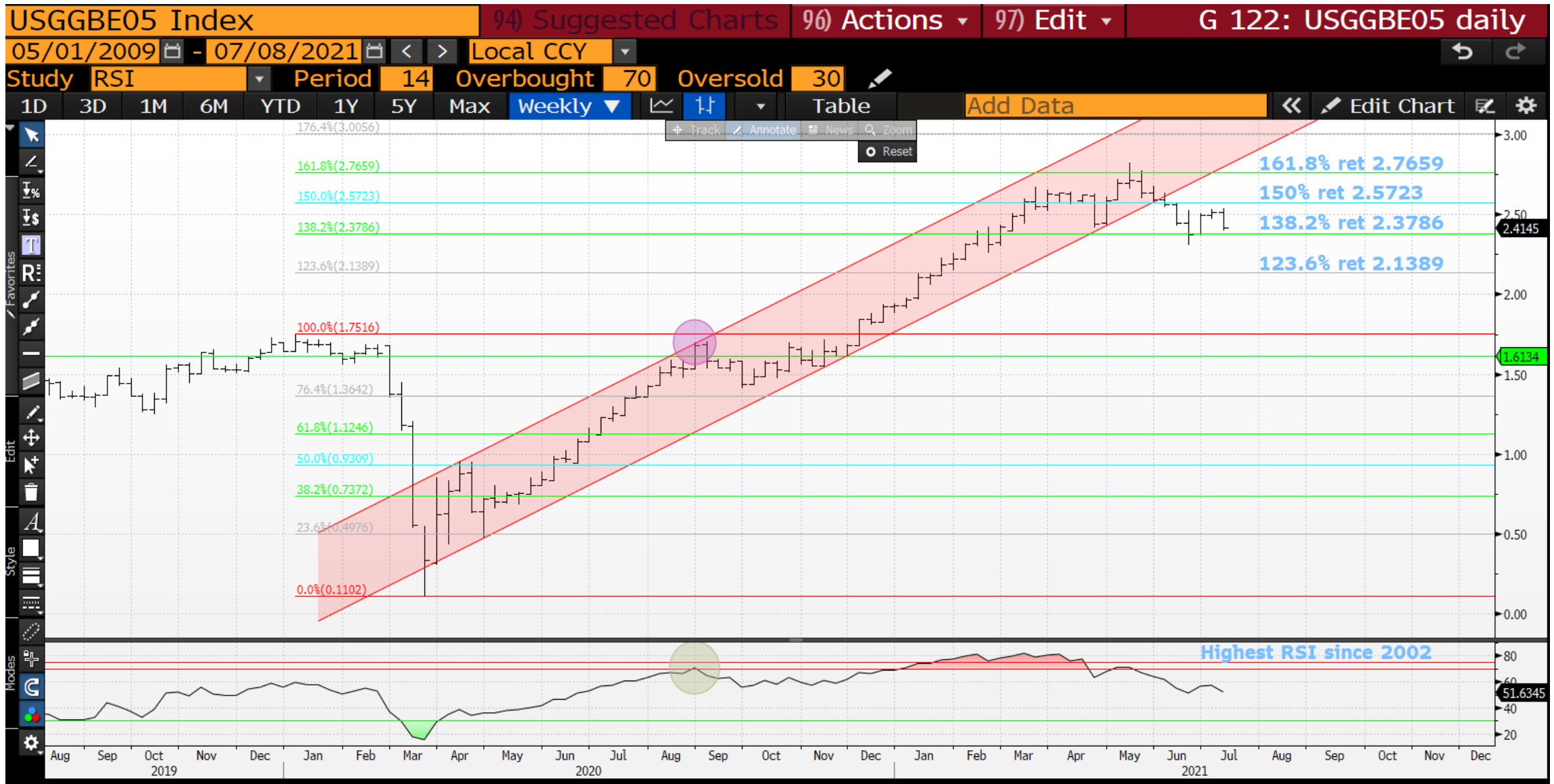


USGGBE05 monthly : This RSI is also exploring a NEW HISTORICAL dislocation as we HIT the 2008 high 2.7322! If we can continue to push lower it will form a major long-term top and BIGGER question is do we REPLICATE 2008! This is probably the best LONGTERM example chart, we have the highest ever RSI and stalled at the 2008 high!



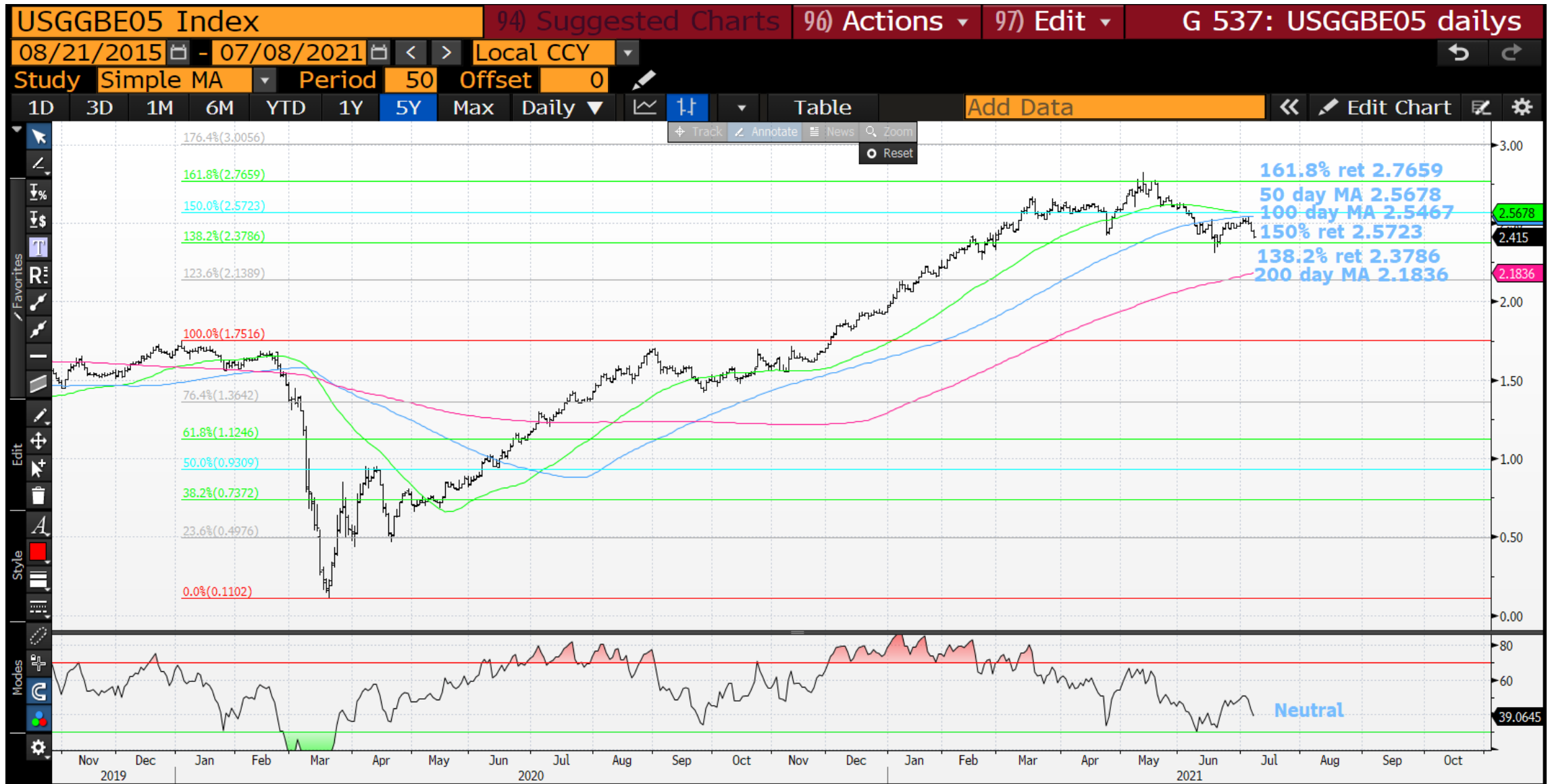


USGGBE05 weekly : This is the sector making the most progress, sub the 138.2% ret 2.3786 will help a lot.



08/07/2021

USGGBE05 daily : The RSI is neutral whilst we are sub BOTH the 50 (2.5678) and 100 (2.5467) day moving averages, time to FAIL and move lower.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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