

BOND UPDATE SPECIAL : NOW WE ARE FINALLY “THROUGH” ON ALL 200 DAY MOVING AVERAGES SO TIME FOR THE YIELD DROP TO GATHER PACE!

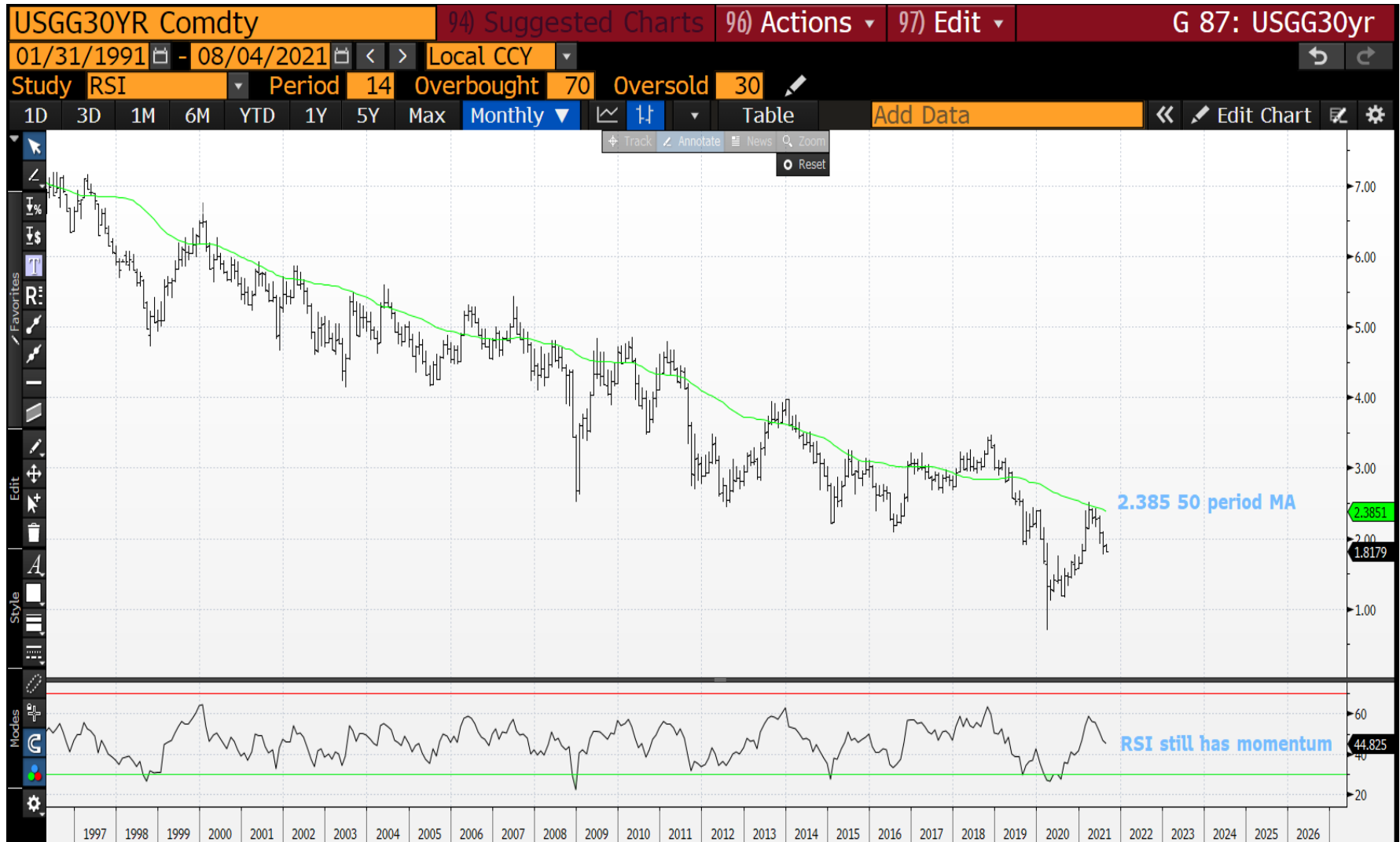
*****FRIDAYS NON-FARM COULD ACCELERATE THE CURRENT MOVE LOWER IN YIELDS, A DRAMATIC WEEK AND EVENTUAL MONTH END.*****

ADDITIONALLY BREAK EVENS ARE HEADING LOWER REACTING TO THE YIELD FALL.

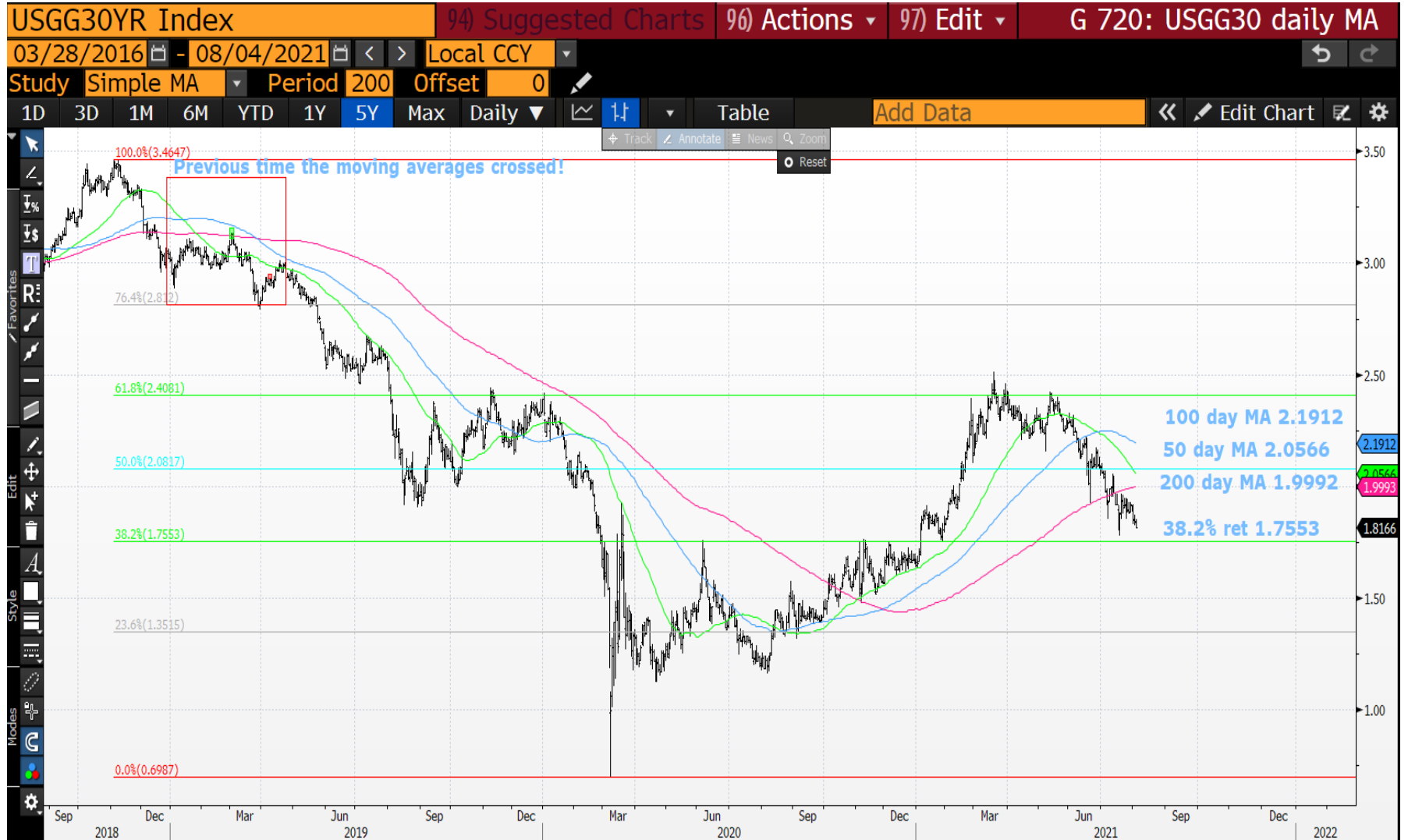
WE HAVE NOW BREACHED THE 200 DAY MOVING AVERAGES ON US 30 AND 10YR SO WE HAVE SIGNALLED THE START OF A VERY VERY “MAJOR” YIELD DROP. THIS IS CERTAINLY SOMETHING WORTH CONTEMPLATING LOOKING AT THE PREVIOUS OCCASION THIS HAPPENED. WE ARE CLOSE TO REPLICATING 2018-2019 WHERE ALL CROSSED OVER THUS A SIGNIFICANT QUARTER-CLOSE!

THE LAST TIME THE 50-100-200 DAYS CROSSED WAS INITIATED IN EARLY 2019, THAT DROP DID NOT HALT UNTIL THE MOVING AVERAGES RE-CROSSED IN DECEMBER 2020!

USGG30yr monthly : The RSI still has momentum and a new yield low will produce a MAJOR range LOWER for August.

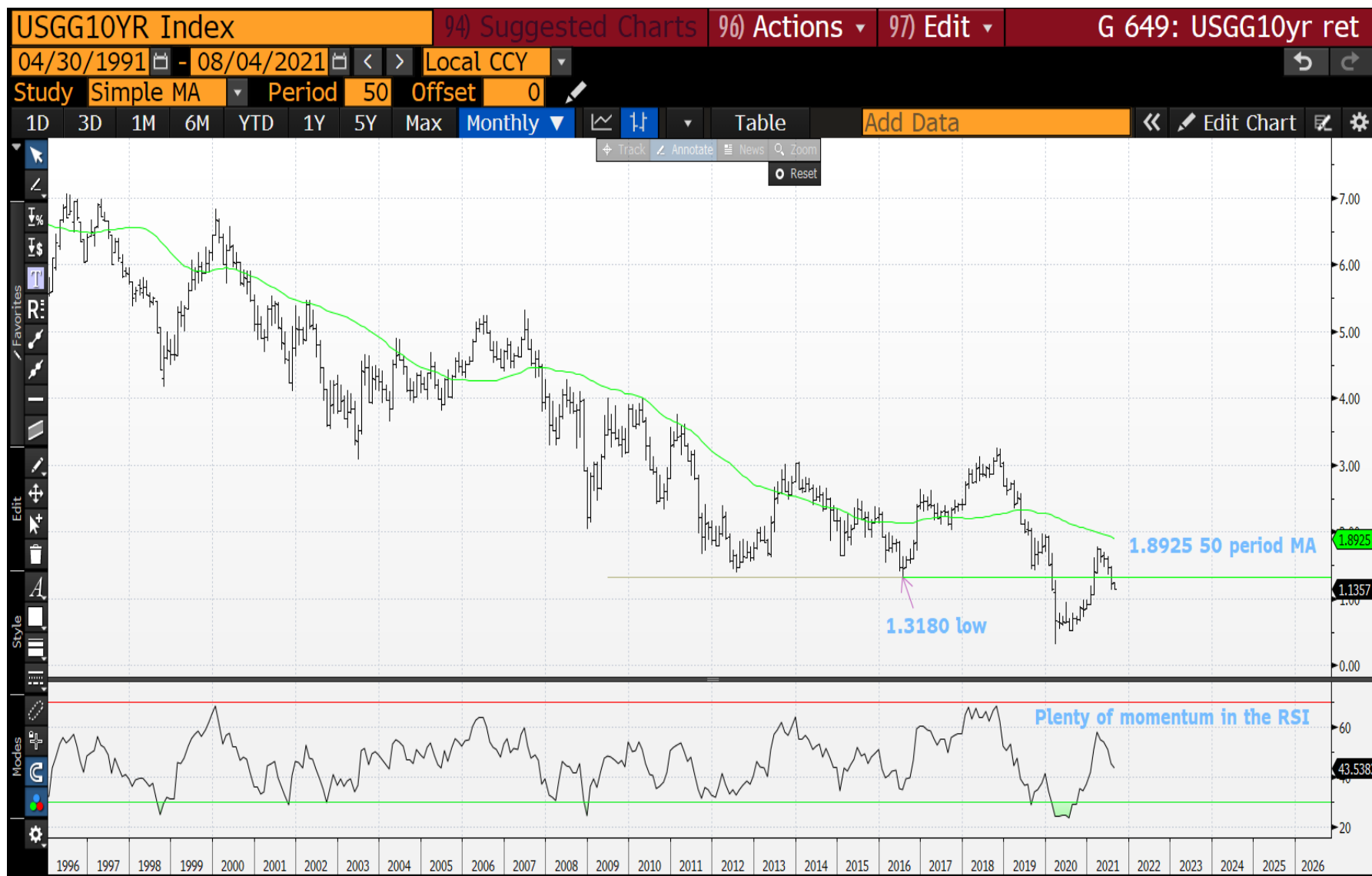


USGG30yr daily : We have remained sub the 200 day moving average 1.9992 for some time now and the MAJOR breach will be of the 38.2% ret 1.7553. Sub this will OPEN THE FLOOD gates. Also glancing back at early 2019 promotes a sustained PERIOD.



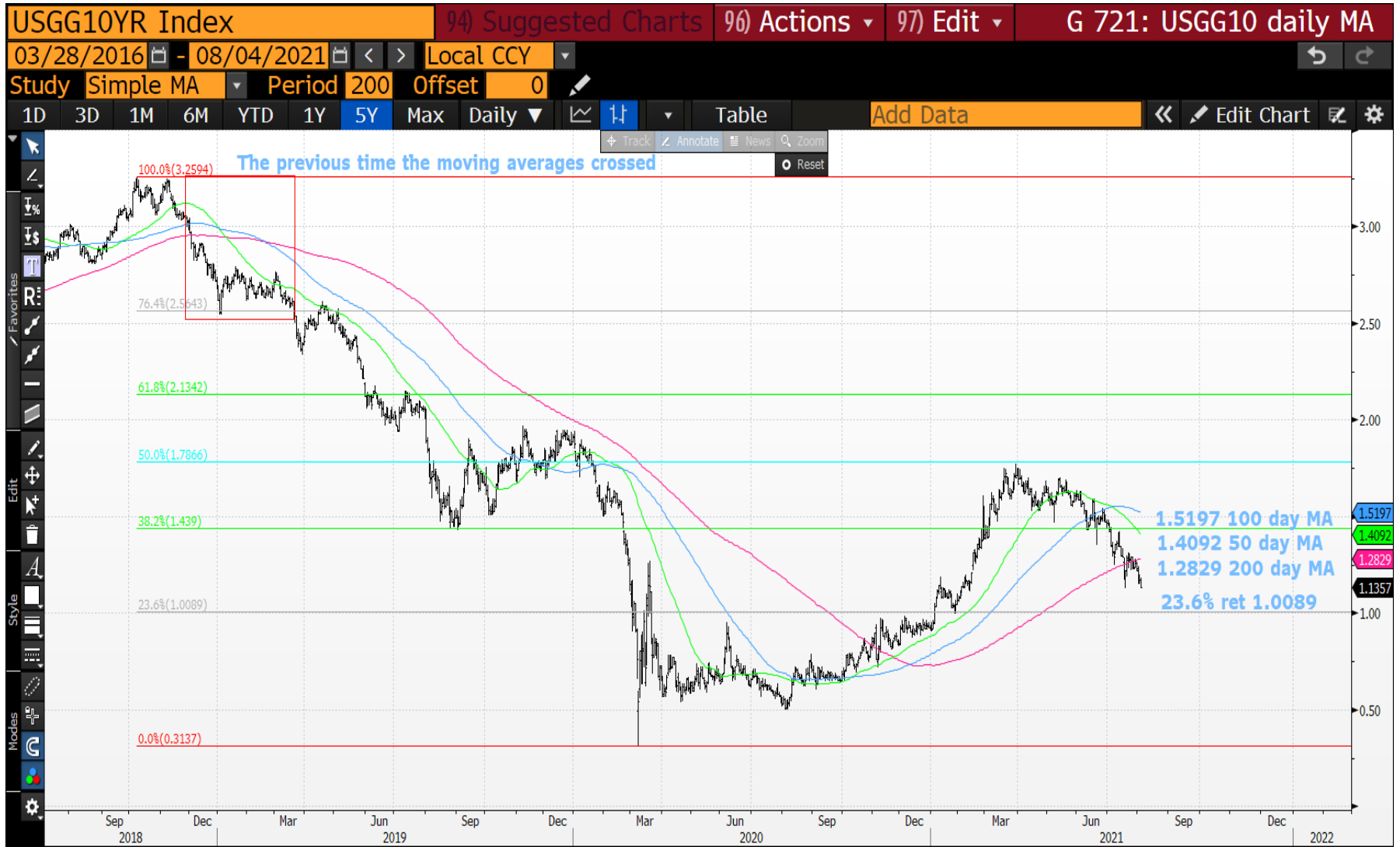
02/08/2021

US 10yr yield monthly : The RSI remains useful and whilst sub the previous low 1.3180 all remains VERY negative.



02/08/2021

US 10yr yield daily : We have FAILED the 200 day moving average 1.2829 and poised to head through the 1.126 recent low.



US 5yr yield monthly : Much less of an RSI dislocation so lets see what venom it has.



US 5yr yield daily : The 200 day moving average 0.6352 is BREACHED so it is FREEFALL time.



DBR 46 daily : Germany has now breached the multi year 38.2% ret 165.08 and ABOVE ALL moving averages. This continues its daily GRIND.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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