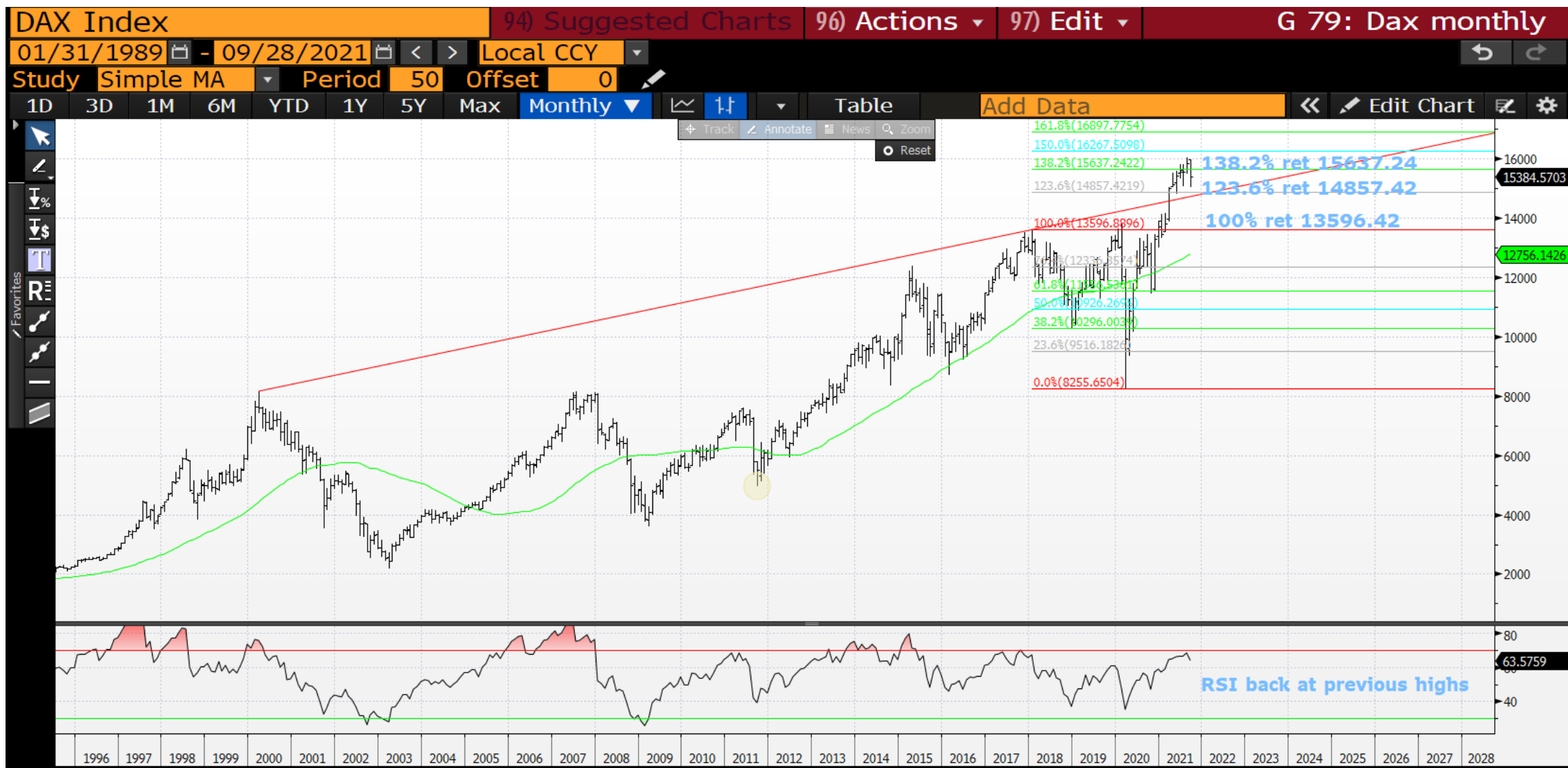


EUROPEAN EQUITIES .. FAILING EQUITIES SHOULD PROVIDE BONDS WITH THE LIFT THEY NEED ADDRESSING THEIR VERY OVERSOLD “SITUATION”.

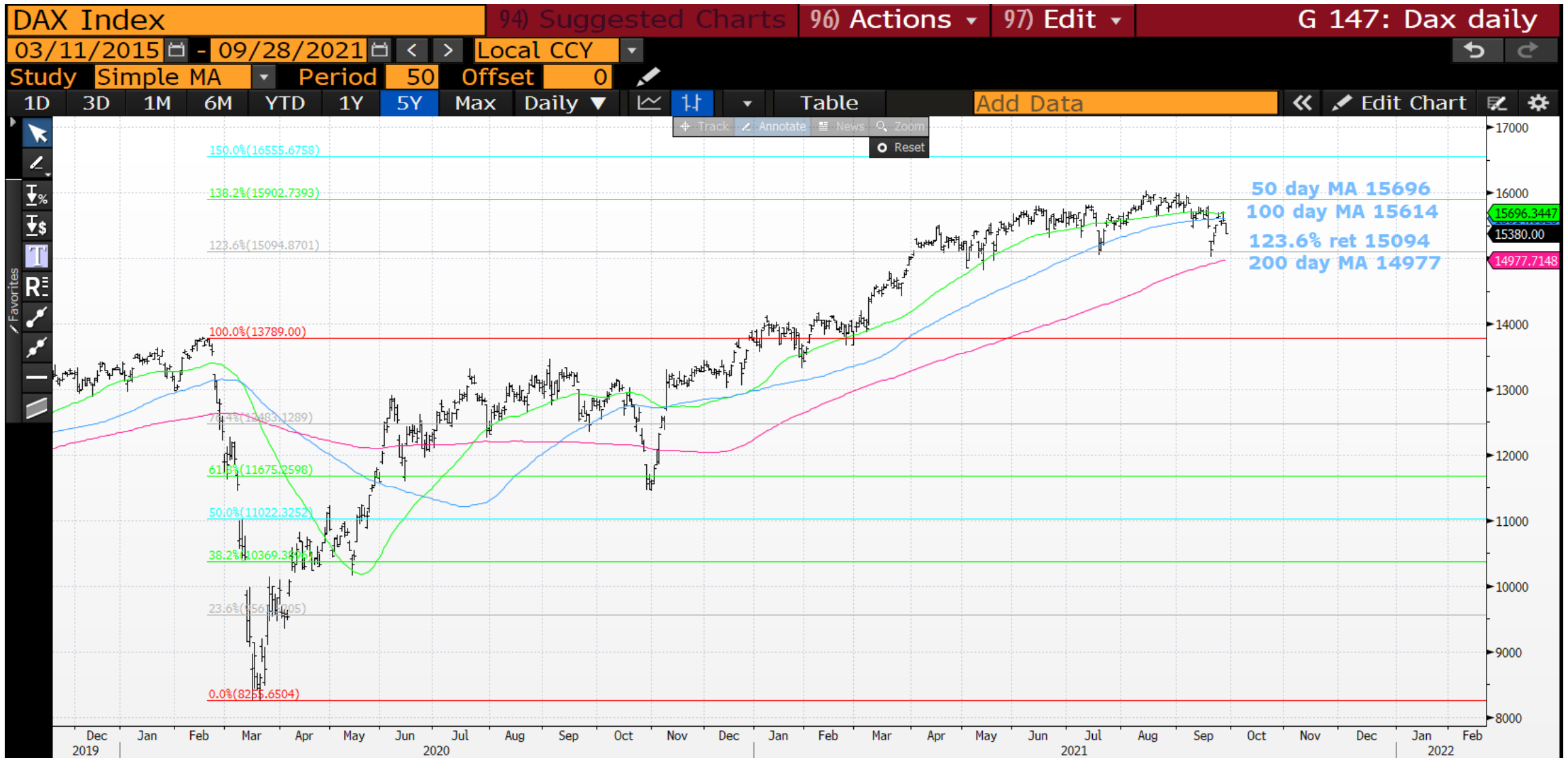
FIRST TIME DOWN STOCKS HAVE HELD THEIR 200 DAY MOVING AVERAGES BUT FAIL AGAIN AND IT WILL GET MESSY! USA UPDATE TO FOLLOW..

OVERALL STOCKS REMAIN A DIFFICULT CALL AS TECHNICALLY THEY ARE ONLY marginally EXTENDED AND NEED AN EXTERNAL FORCE, SUCH AS A MAJOR YIELD DROP TO FORCE A SHIFT IN SENTIMENT.

DAX monthly : The RSI is back up at familiar highs and if we can close the month near or sub the 123.6% ret 14857.42 that will be a HUGE step.



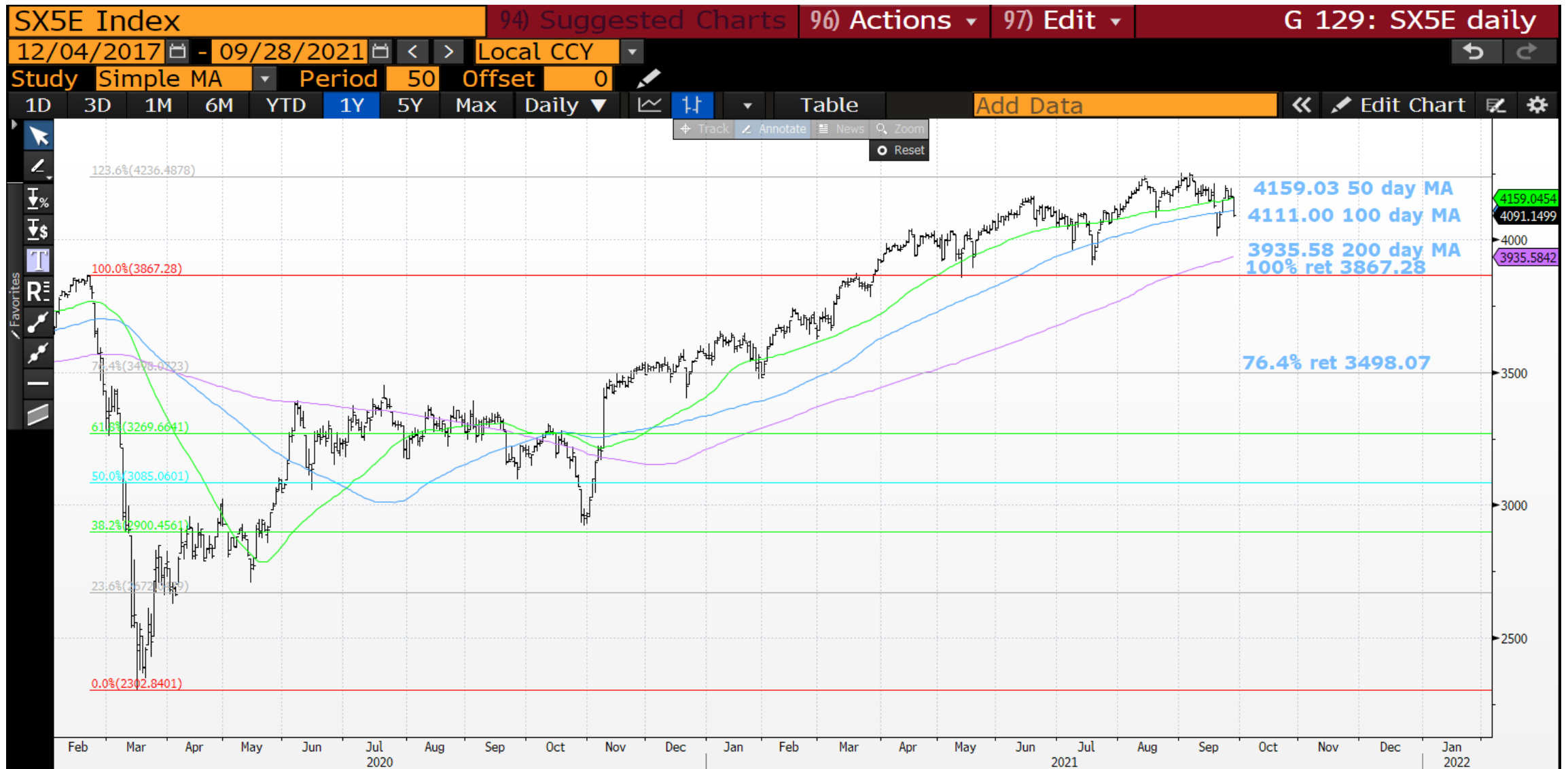
DAX daily : We are stalling against the 100-200 day moving averages so ideally we breach the 200 day MOVING AVERAGE 14977 before month end.



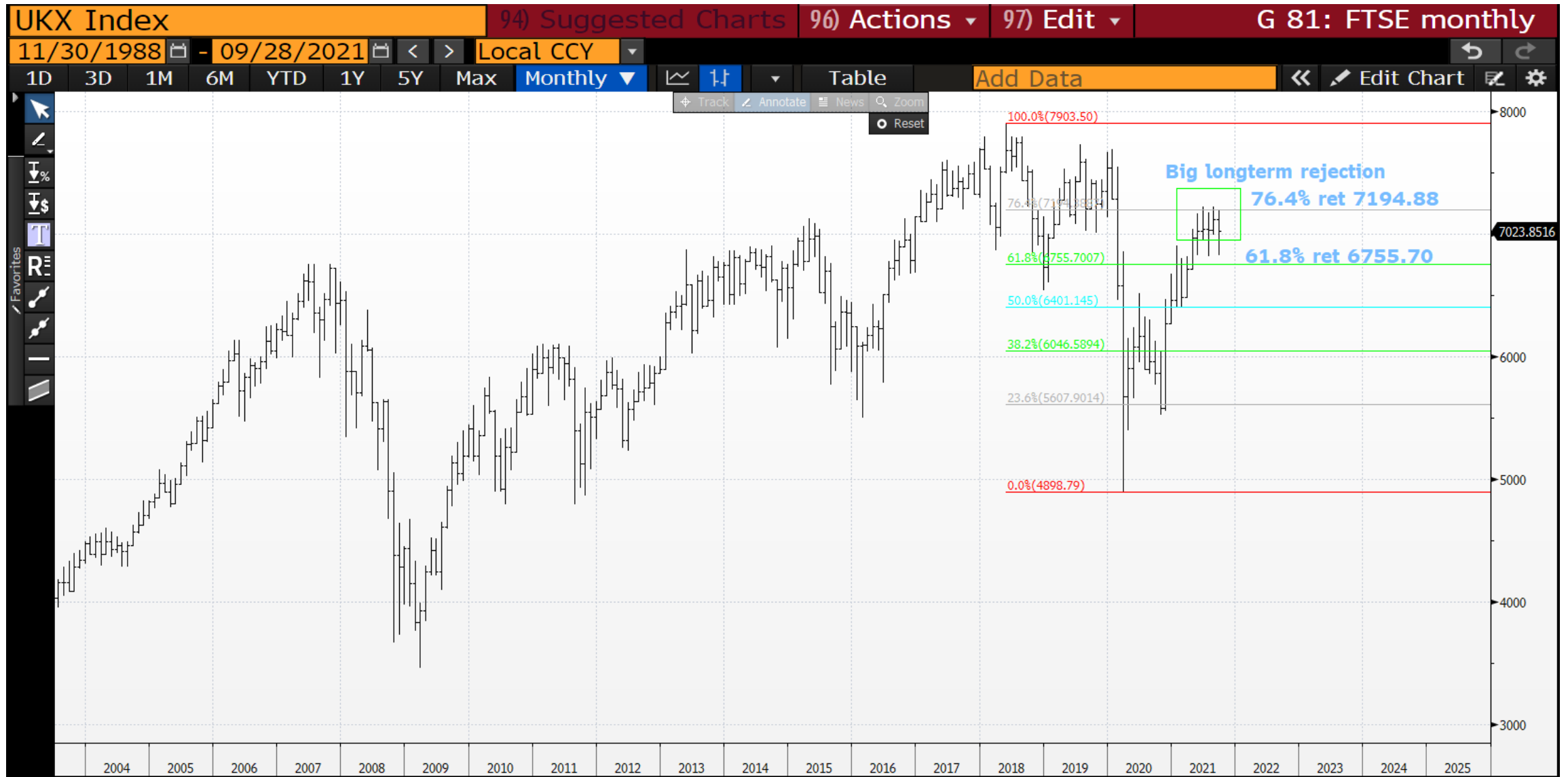
Eurostoxx monthly : Another LOFTY RSI-potential top, so lets see how the week progresses into month end.



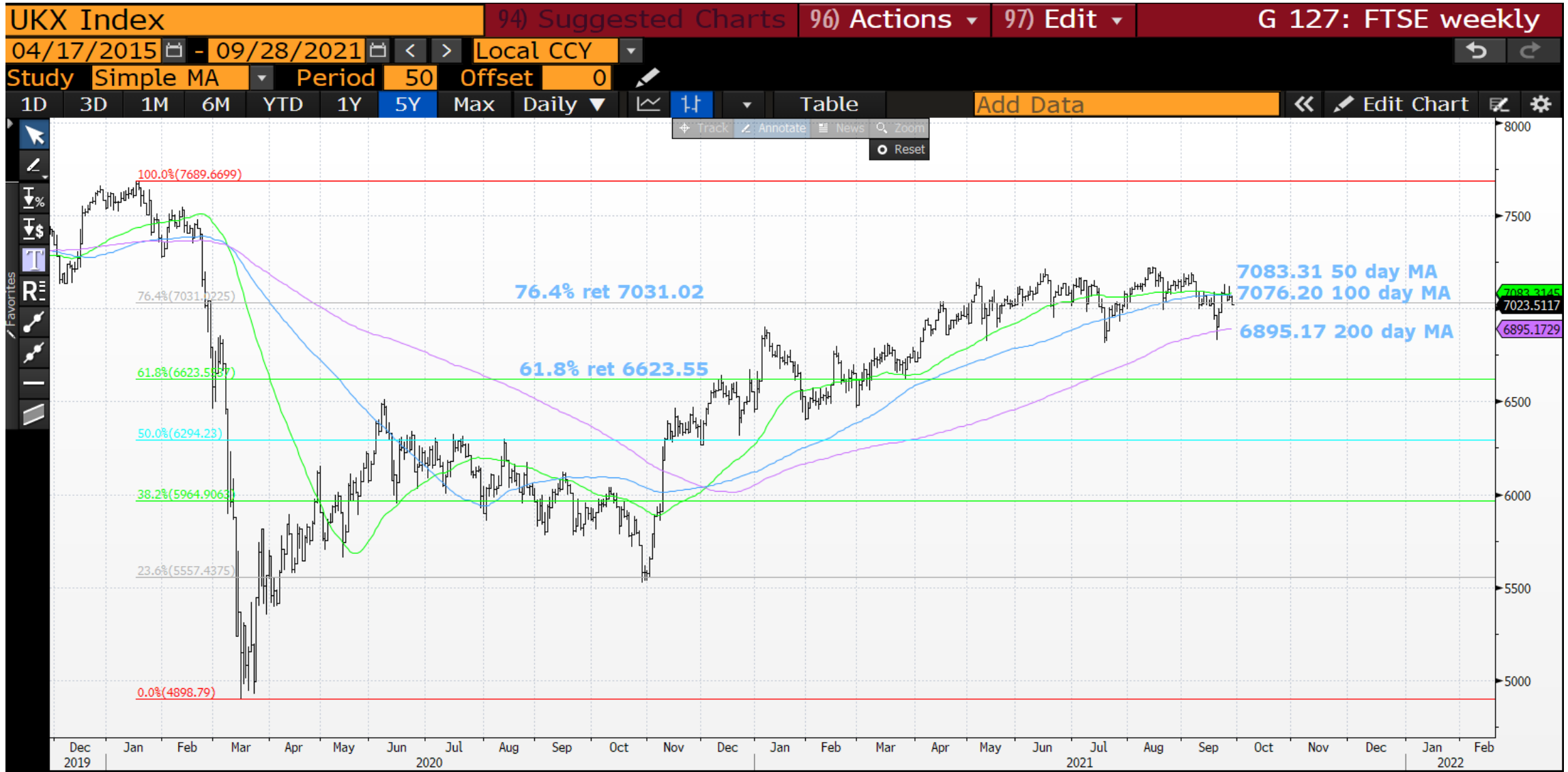
Eurostoxx daily : We are back up at FAMILIAR resistance levels thus need to head lower from here. Again it would be good to close near or SUB the 200 day moving average 3935.58.



FTSE monthly : We CONTINUE TO FAIL the 76.4% ret 7194.88 and for it to be a recognised level we need to close the month back at the lows!



FTSE daily :The 50-100 day moving averages have converged and we are now a lot closer to breaching the 200 day moving average 6895.17.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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