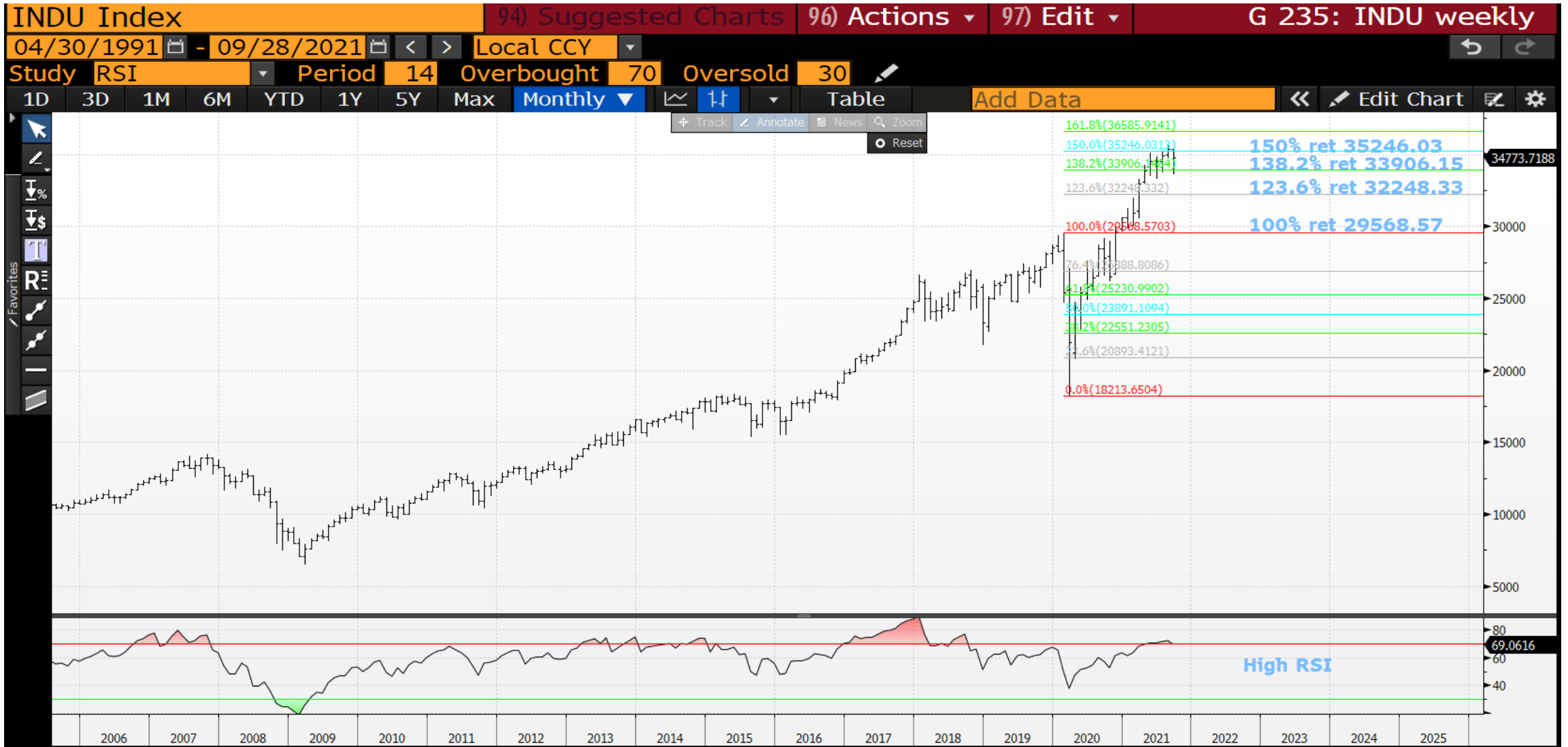


**US STOCKS : CAN “WEAK” EQUITIES BE THE “HELP” BONDS NEED TO RECOVER!?  
THAT SAID EQUITIES HAVE TO SELL OFF “A LOT” TO HAVE ANY IMPACT ON THE MONTH END  
CLOSES, THUS THE NEXT FEW DAYS NEED TO BE EXPLOSIVE.**

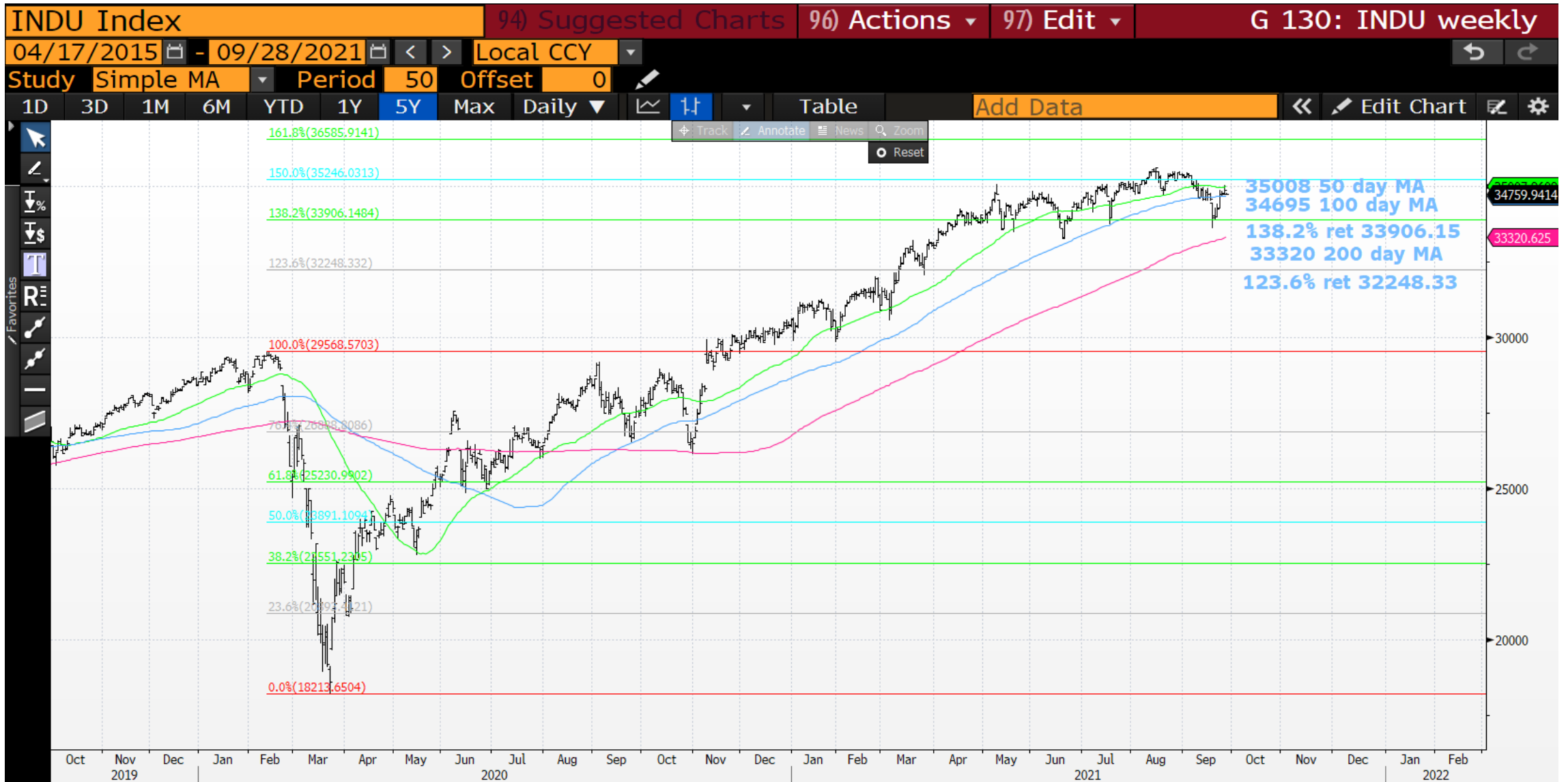
**SOME SINGLE STOCKS WILL END THE MONTH CLOSING AT THE LOWS.**

**OVERALL STOCKS REMAIN A DIFFICULT CALL AS TECHNICALLY THEY ARE ONLY marginally  
EXTENDED AND NEED AN EXTERNAL FORCE, SUCH AS A MAJOR YIELD DROP TO FORCE A  
SHIFT IN SENTIMENT.**

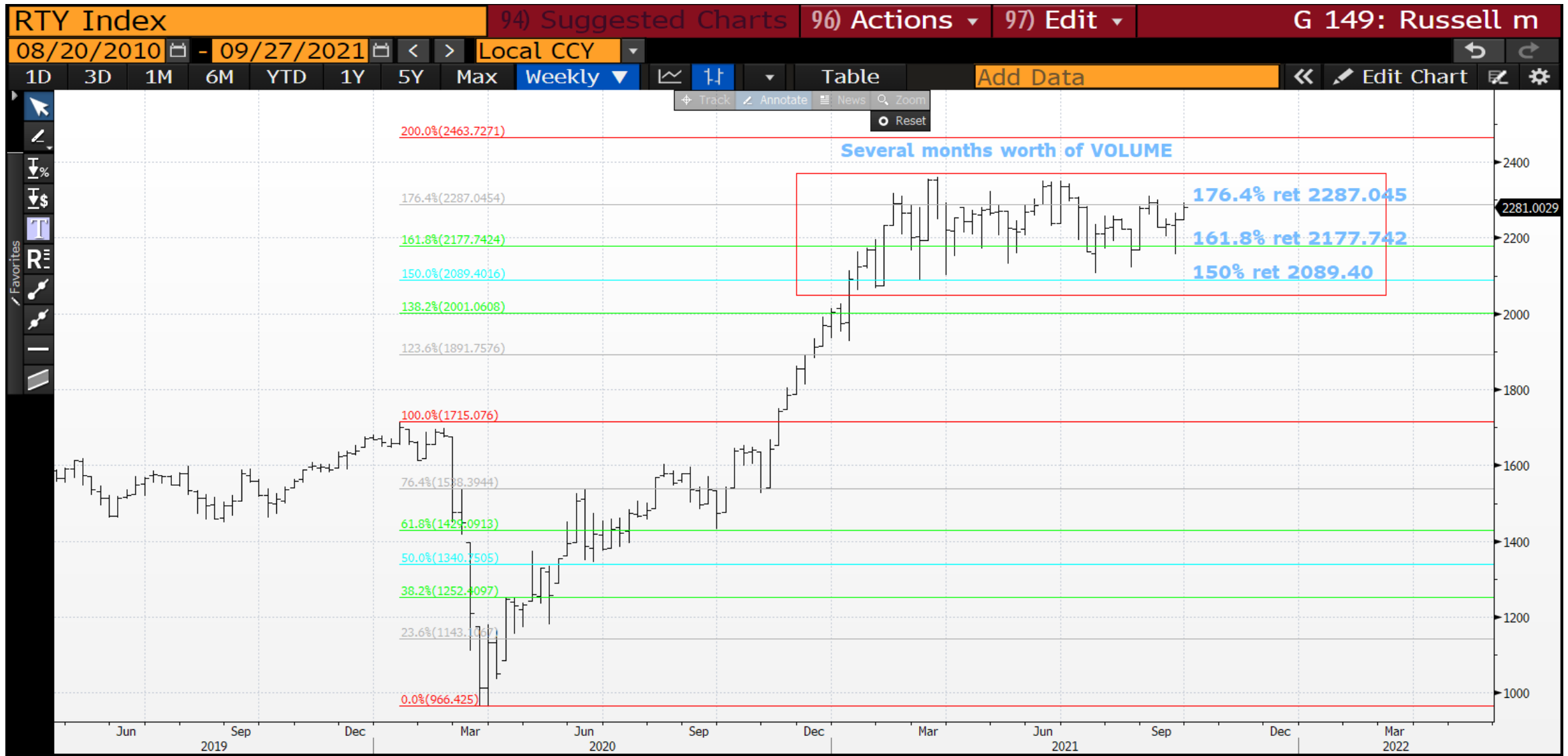
DOW monthly : The RSI remains high as the market remains close to the key 138.2% ret 3390.15. We need to close at this months lows.



DOW daily : We continue to find resistance at the crossing 50-100 day moving averages  
 BUT we need to start heading lower.



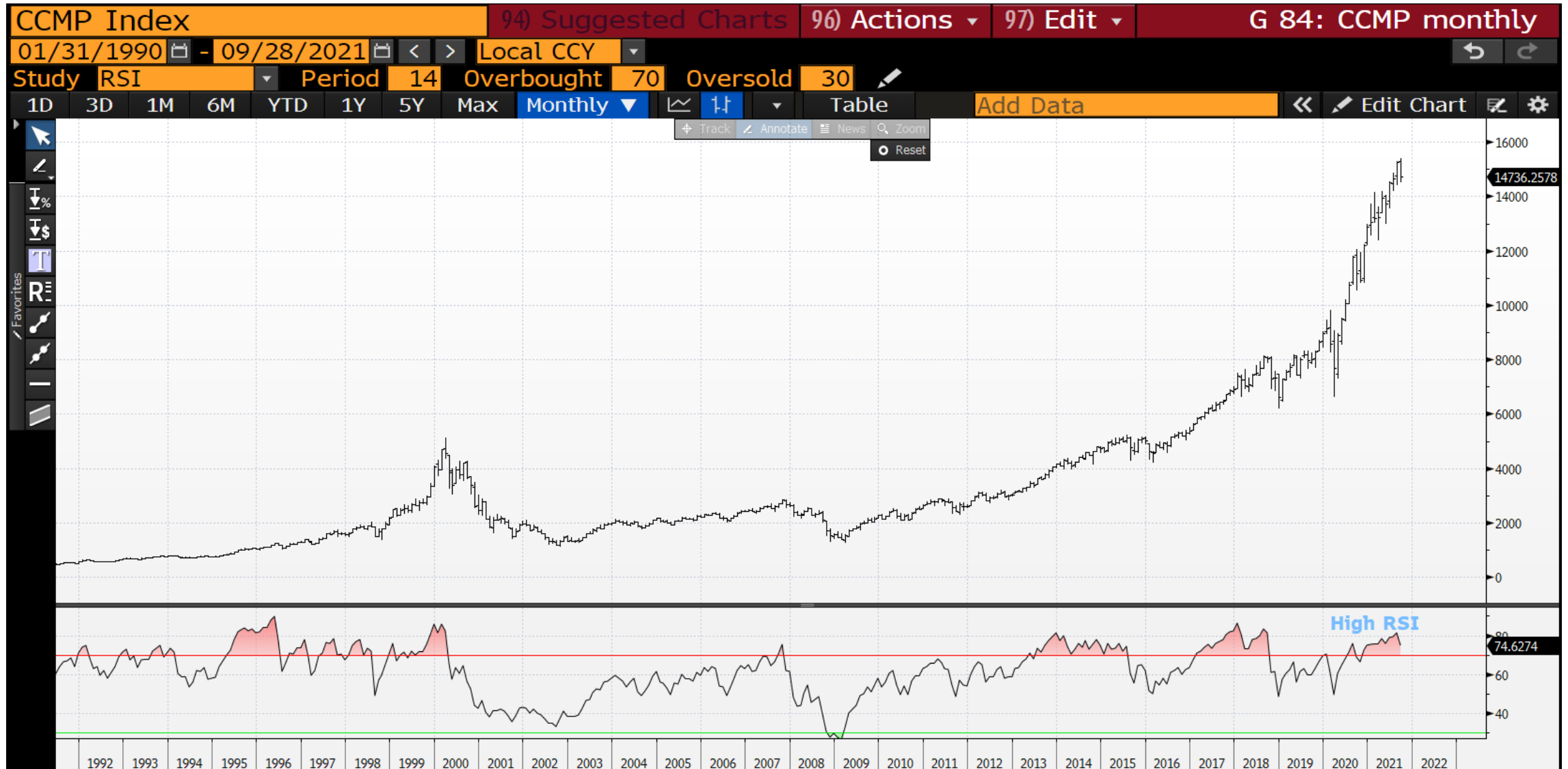
Russell weekly : NOT a particularly negative chart but we do continue to remain in the same RANGE.



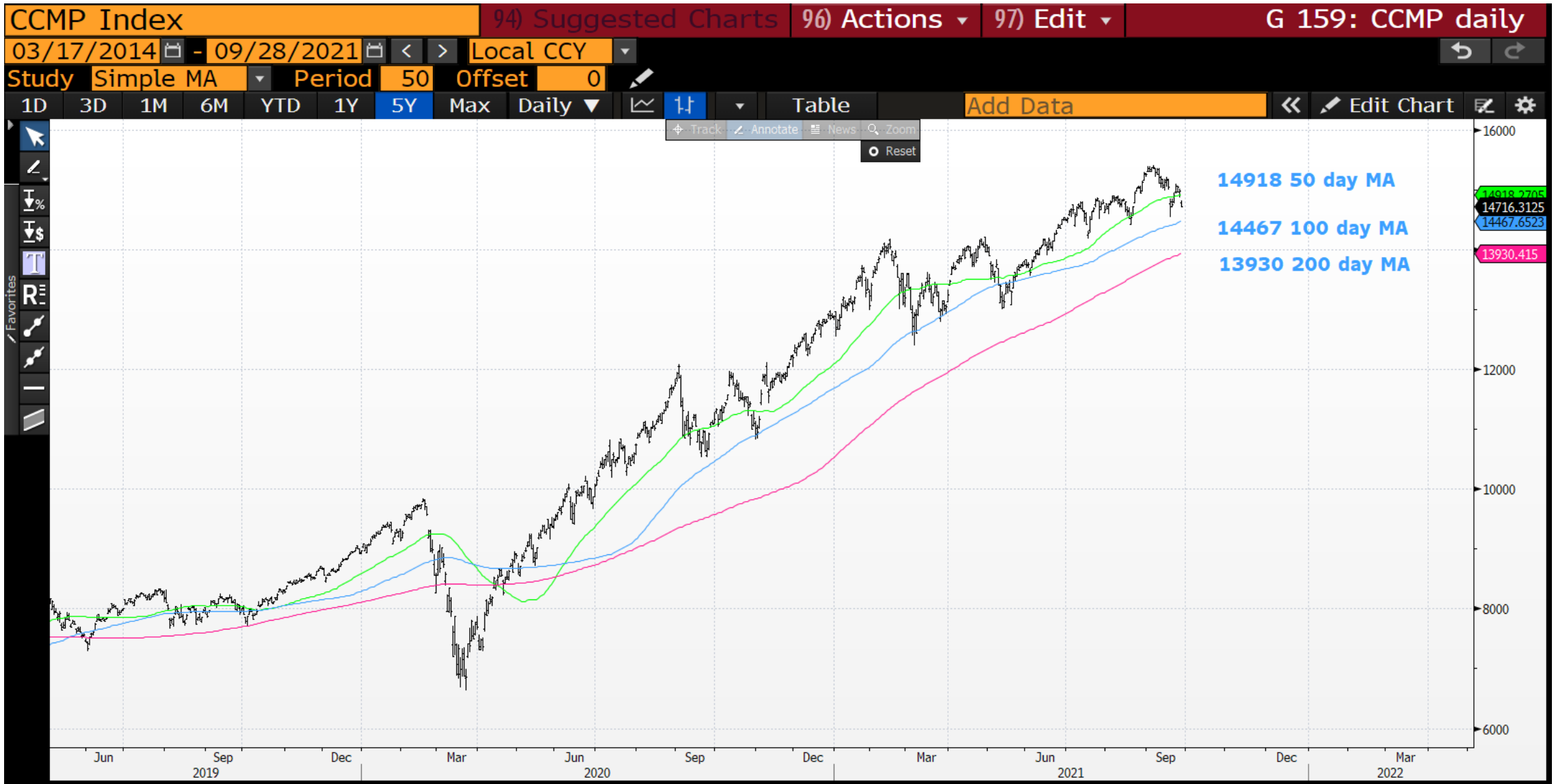
Russell daily : We are back at the UPPER end of the recent range but ideally need to start heading lower!



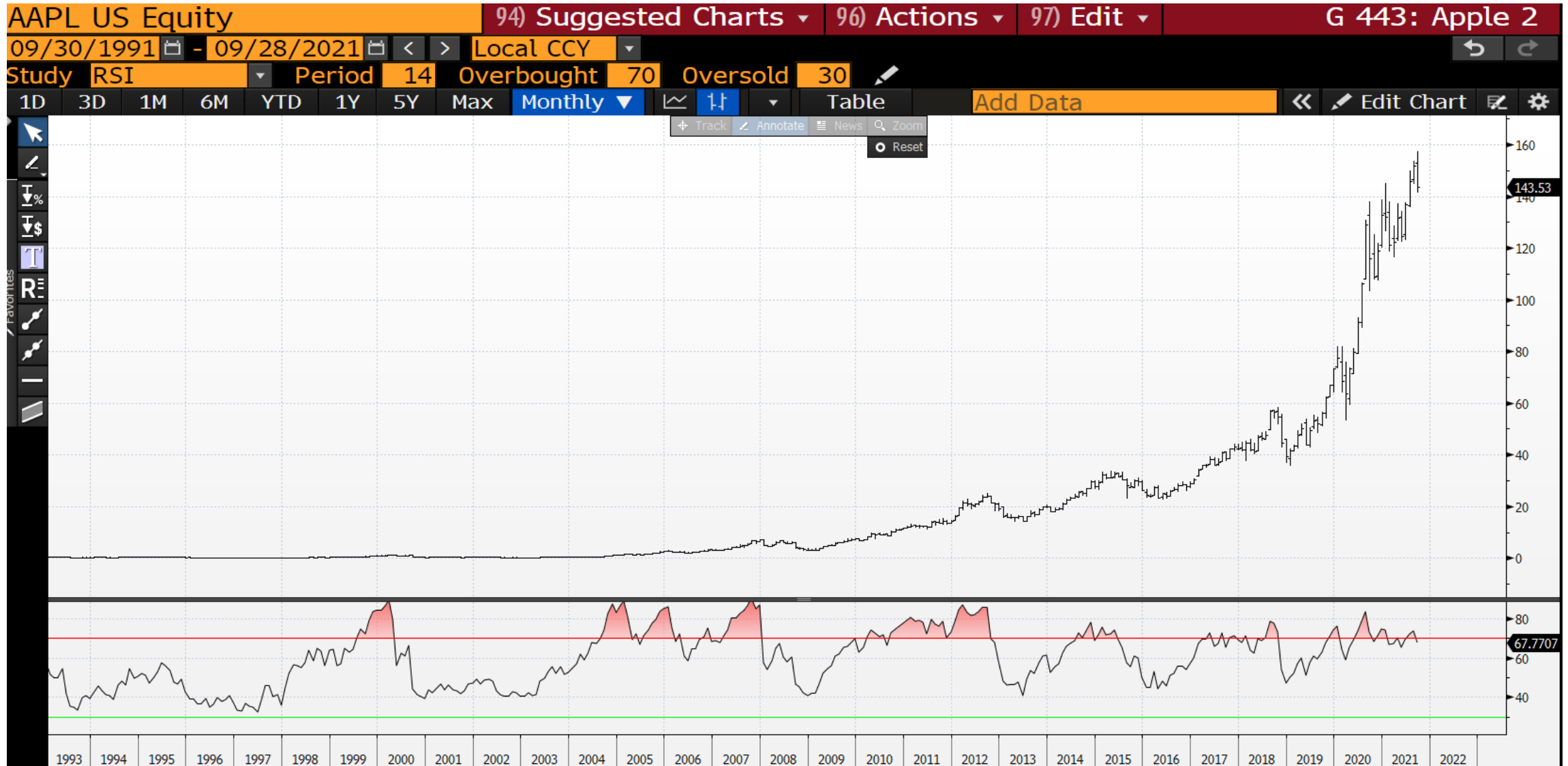
CCMP monthly : The RSI is lofty and performance has been WEAK, lets see where we close the month.



CCMP daily : We have YET to make any impact on this market yet, we need to breach the moving averages.

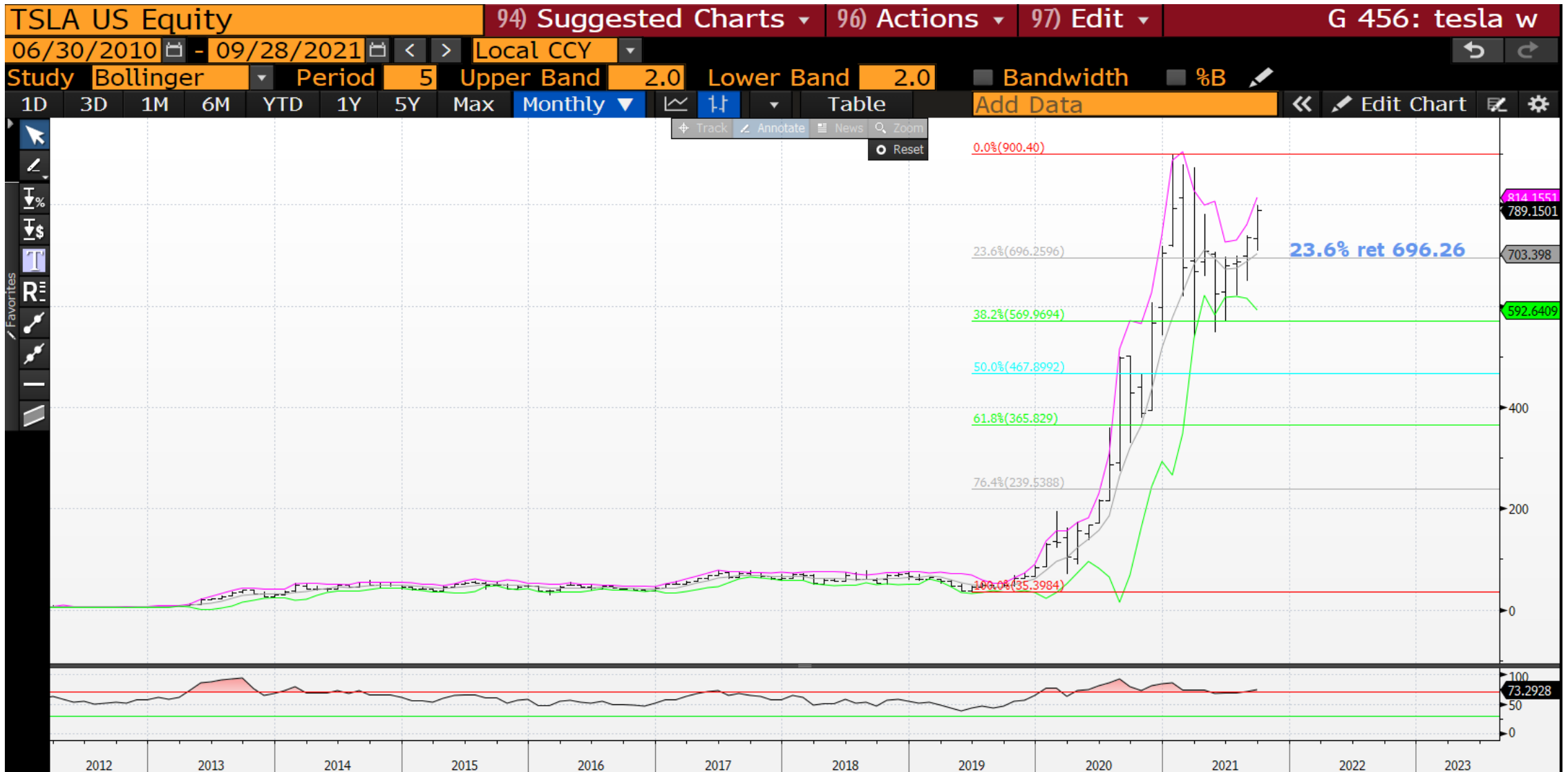


APPLE monthly : A reasonable reversal and range on the month, closing much LOWER will help vindicate a bigger TOP.

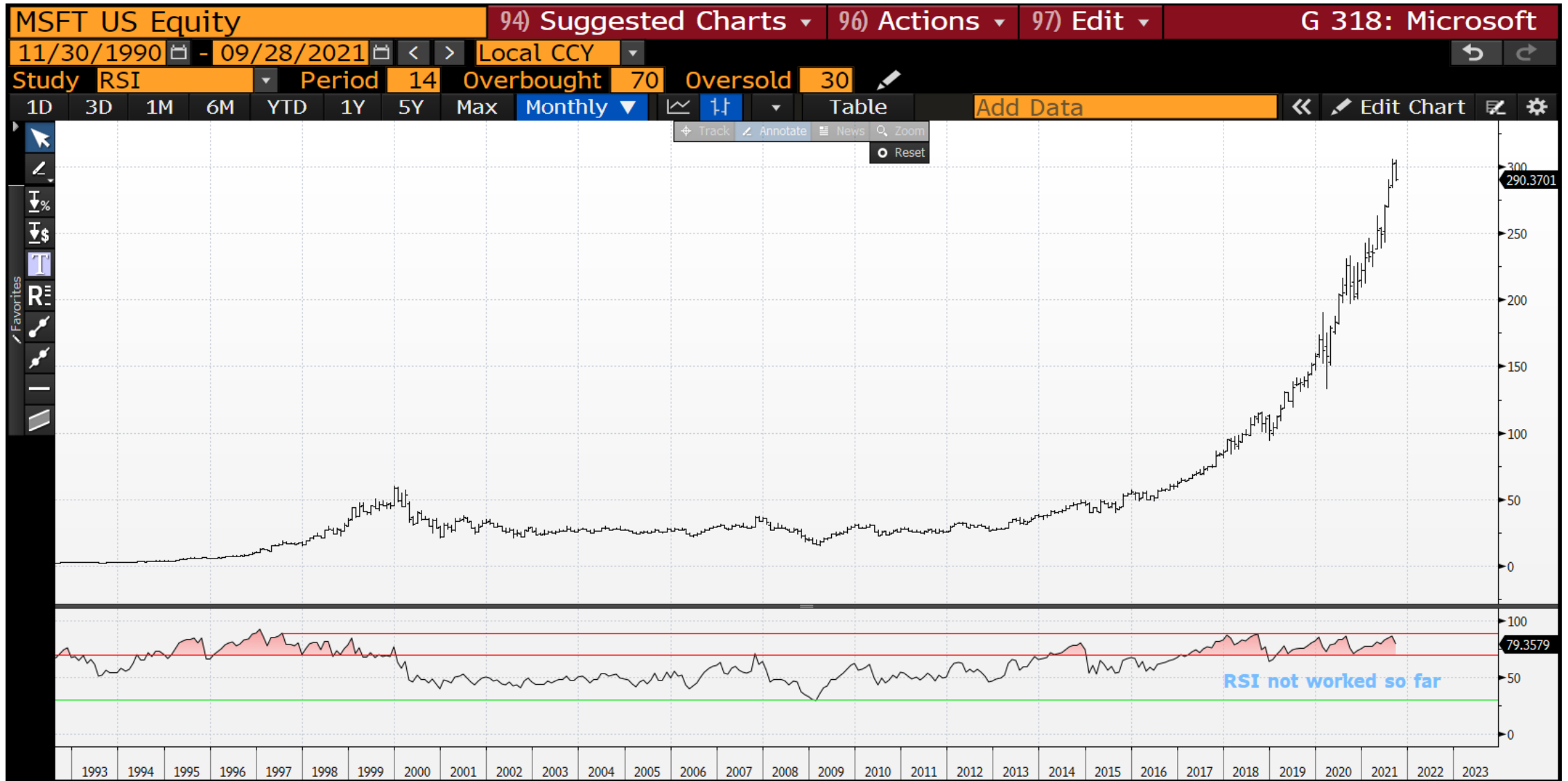




TESLA monthly : Another MIXED RSI but only sub the 23.6% ret 696.26 will HURT.



MICROSOFT monthly : The RSI is working and ideally we close sub last months low 283.74 to confirm a GREATER TOP.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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