

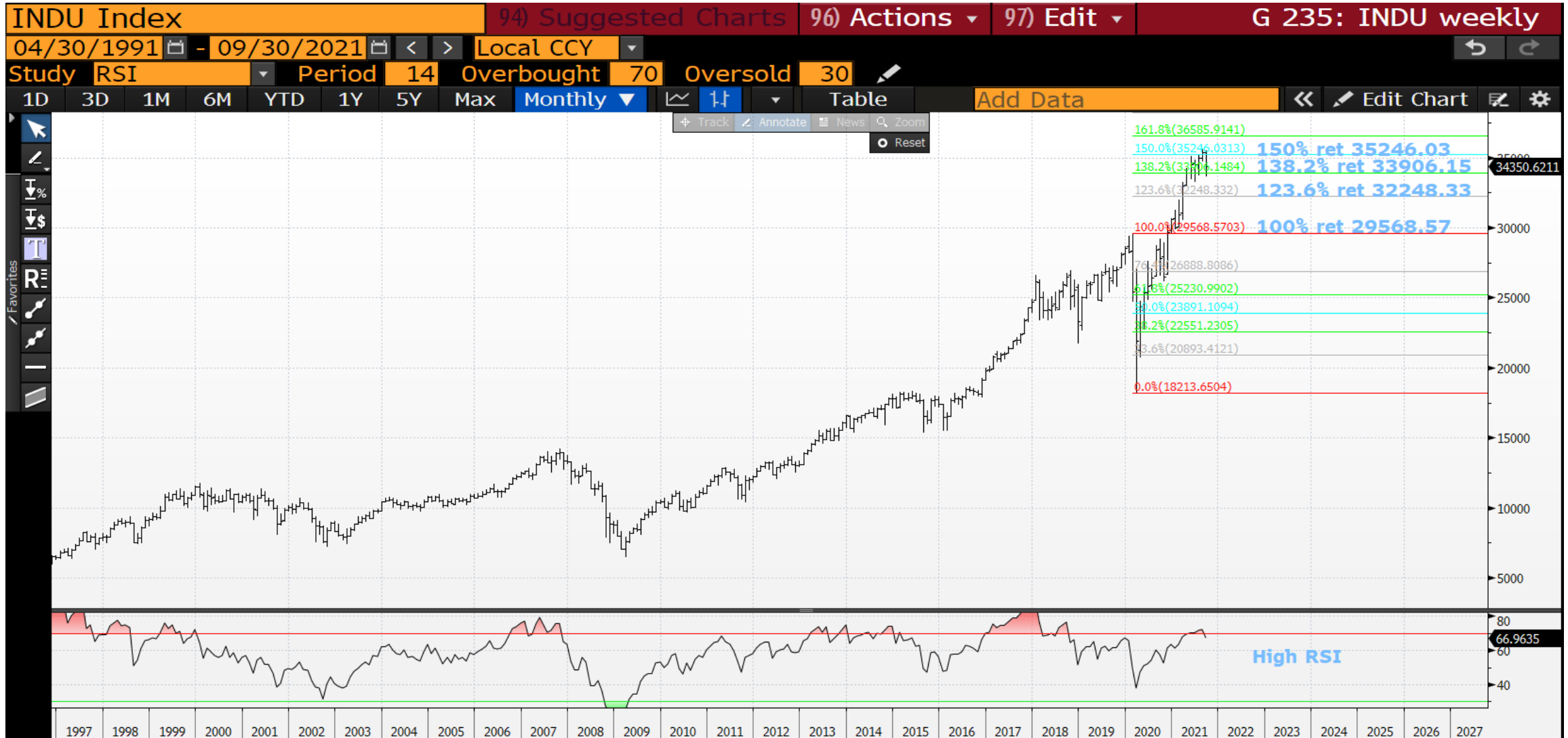
US STOCKS : MONTHLY CLOSES COULD BE VERY IMPORTANT HERE GIVEN WE ARE PUSHING MANY LOWS ALREADY.

THAT SAID EQUITIES HAVE TO SELL OFF “A LOT” TO HAVE ANY IMPACT ON THE MONTH END CLOSES, THUS TODAY NEEDS TO BE EXPLOSIVE.

SOME SINGLE STOCKS WILL END THE MONTH CLOSING AT THE LOWS.

OVERALL STOCKS REMAIN A DIFFICULT CALL AS TECHNICALLY THEY ARE ONLY marginally EXTENDED AND NEED AN EXTERNAL FORCE, SUCH AS A MAJOR YIELD DROP TO FORCE A SHIFT IN SENTIMENT.

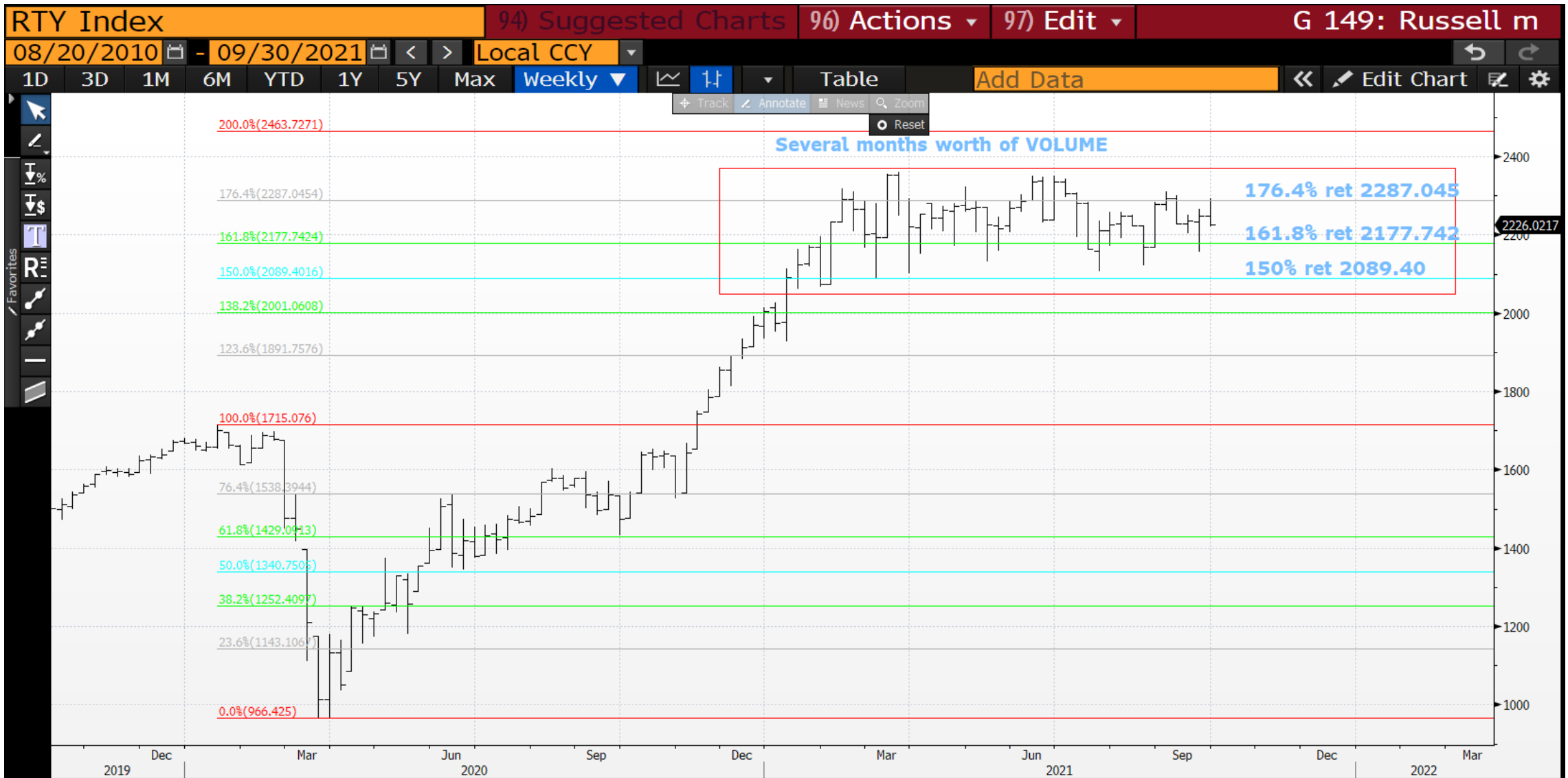
DOW monthly : The RSI remains high as the market remains close to the key 138.2% ret 3390.15. We need today at this months lows. Certainly the RSI is topping thus next month we should head a lot lower.



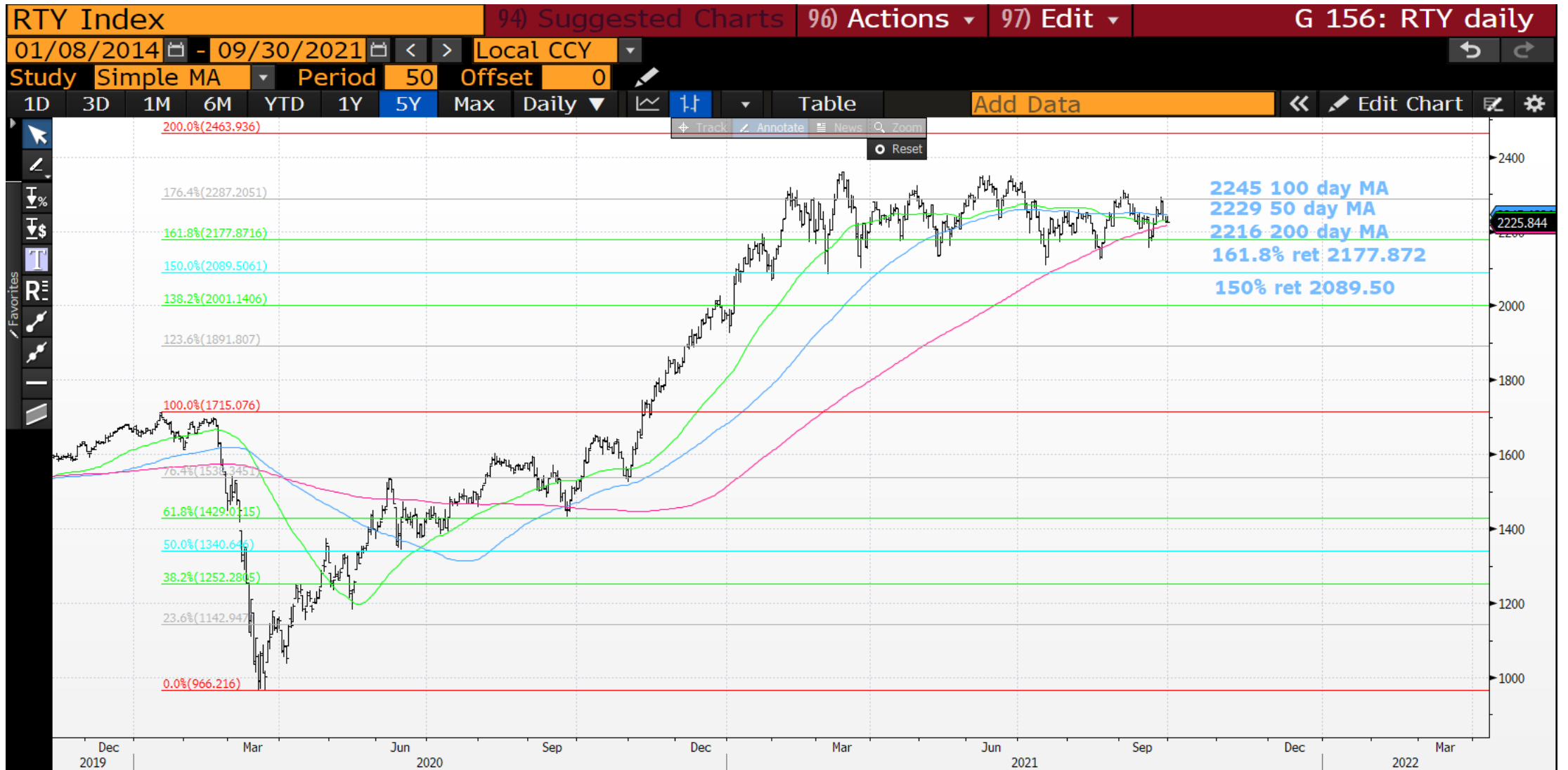
DOW daily : Ideally we head back to the recent lows with an extended range today!



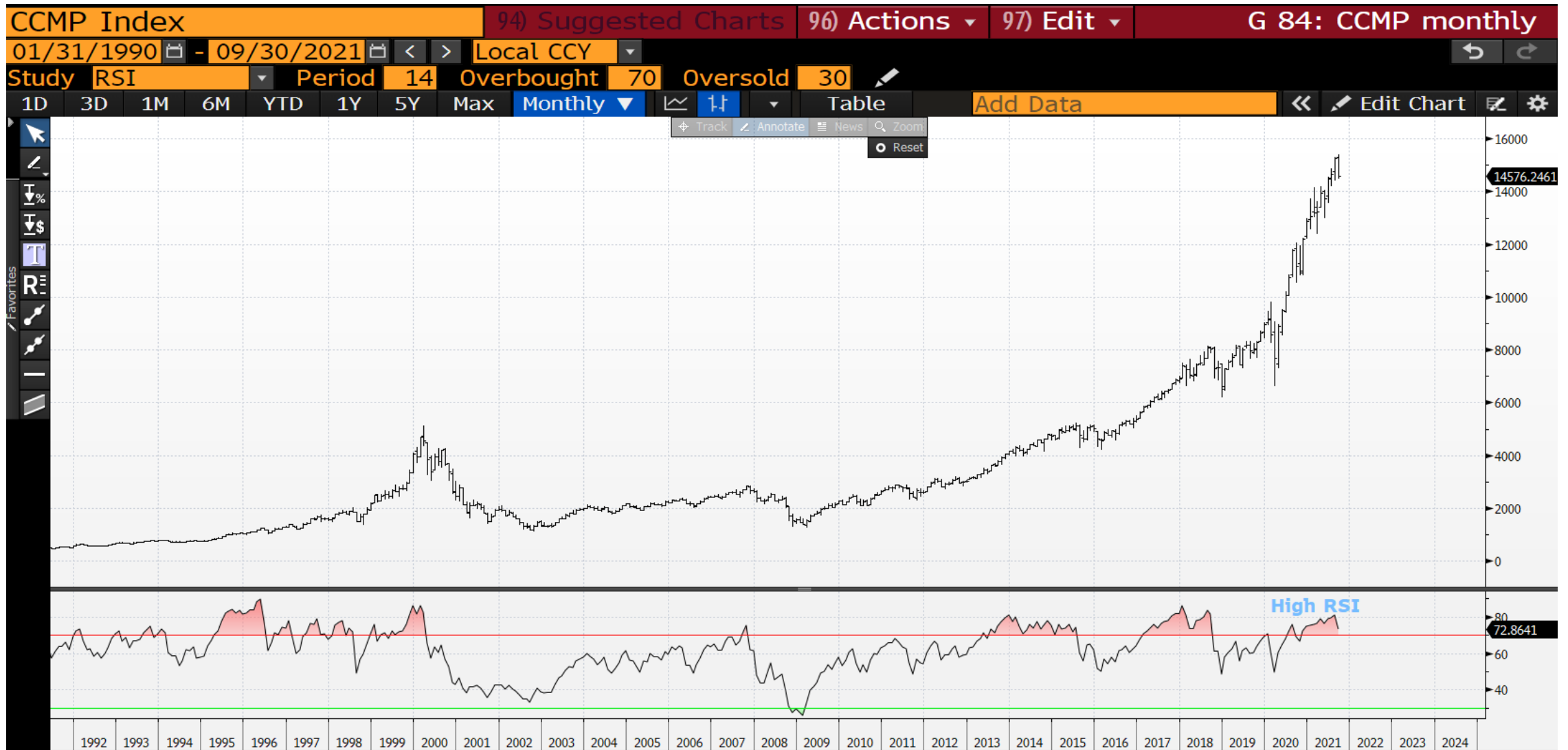
Russell weekly : NOT a particularly negative chart but we do continue to remain in the same RANGE. The RSI is pointless given it is VERY FLAT hence being left off.



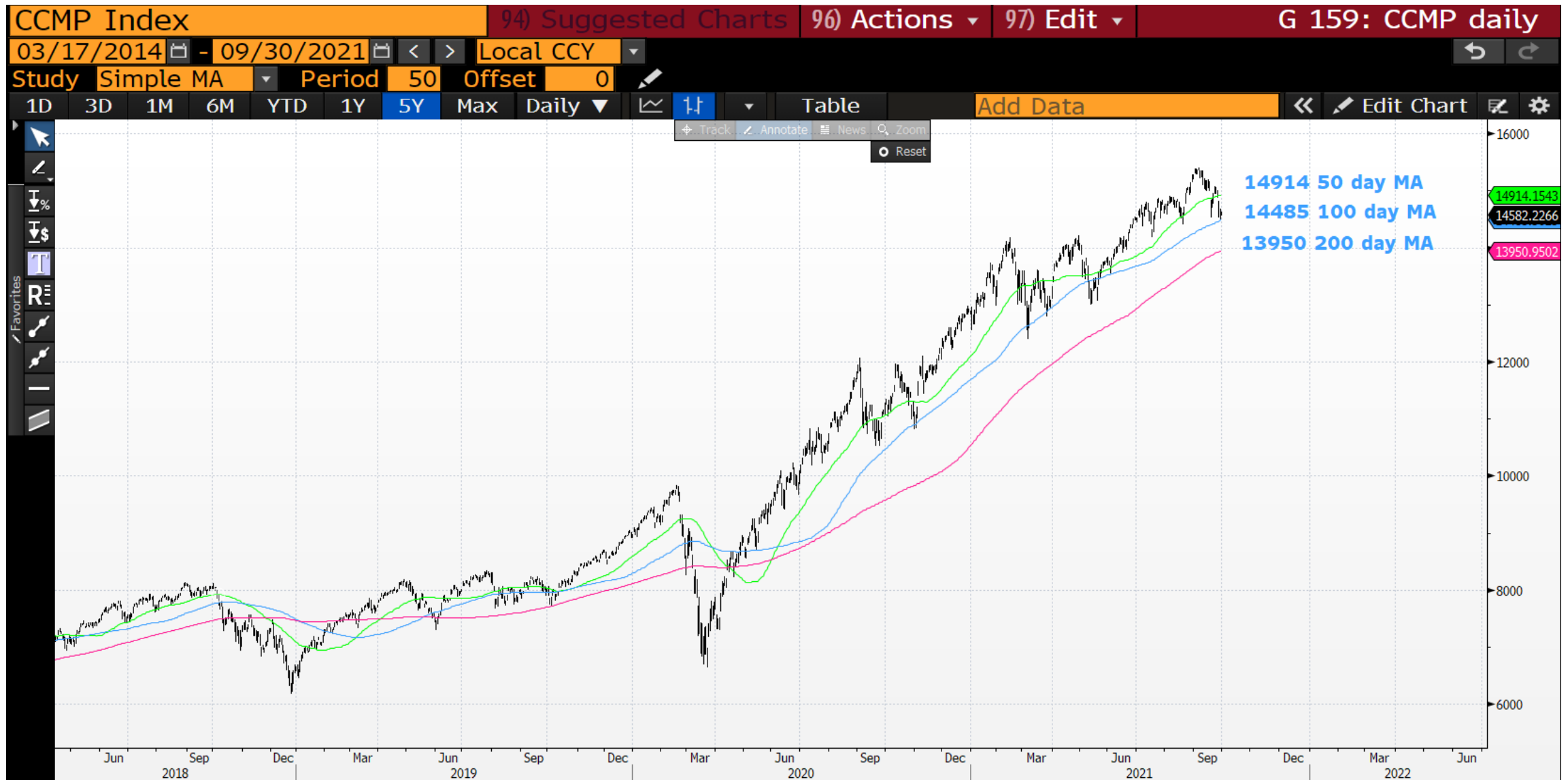
Russell daily : BY DEFAULT it looks like we will soon be BELOW ALL moving averages, this may help a move lower next month.



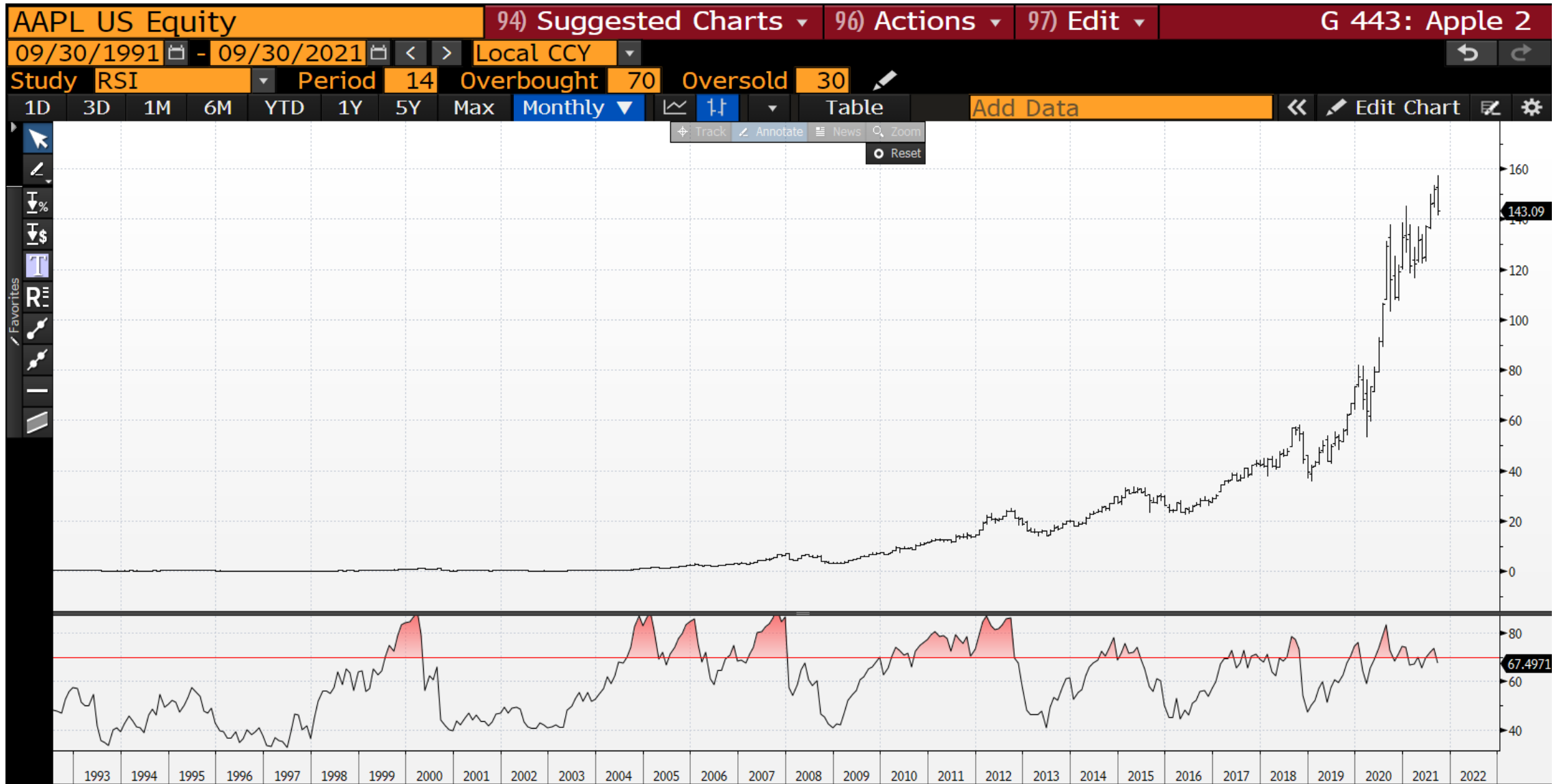
CCMP monthly : The RSI is lofty and performance has been WEAK, lets see if we can close near the 14000 level.



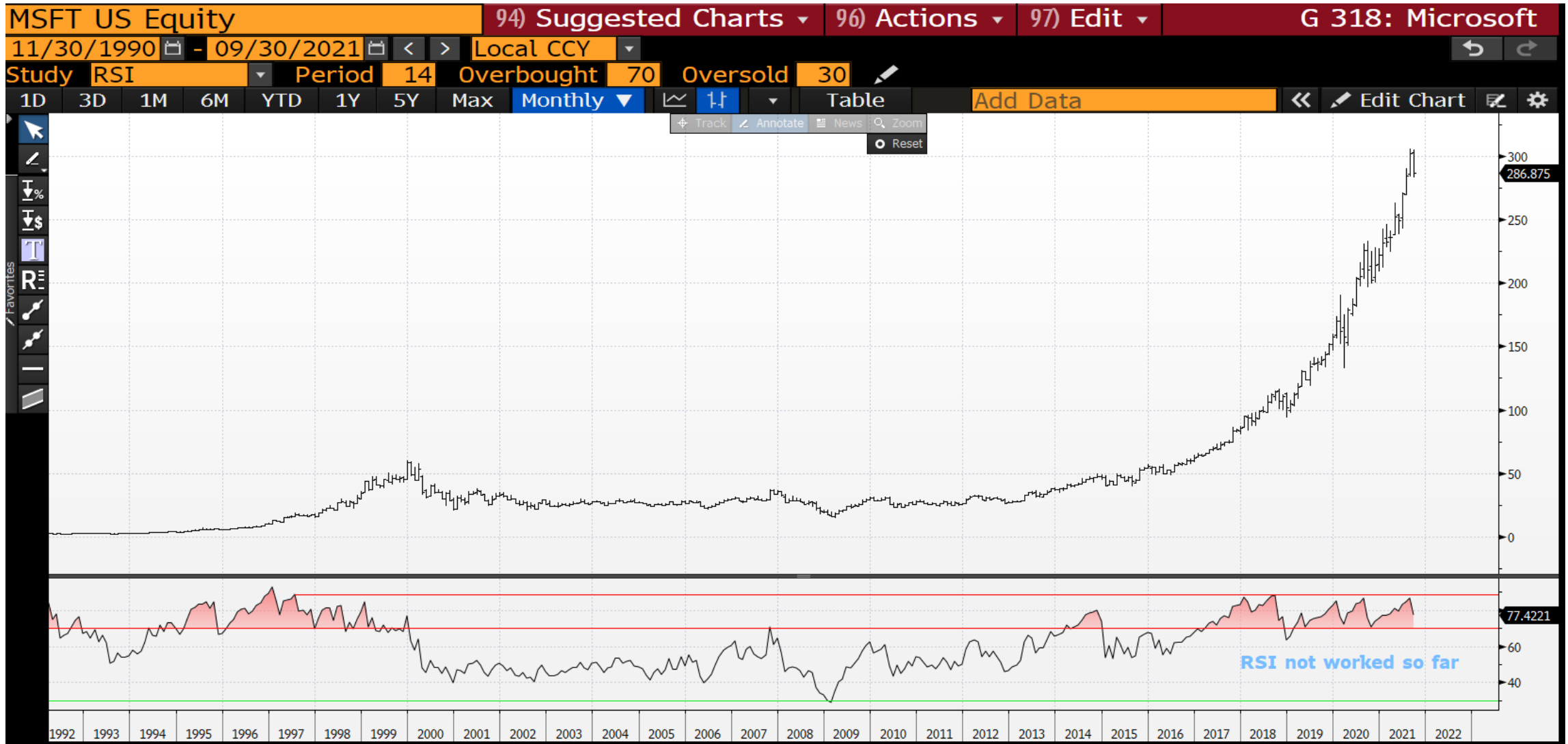
CCMP daily : Minimally we close sub the 100 day moving average 14485 to continue the negative momentum.



APPLE monthly : A SIZEABLE range-reversal lets see if NEXT month we can capitalise on this.



MICROSOFT monthly : We are trading back at last months lows and the RSI may soon be VERY helpful.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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