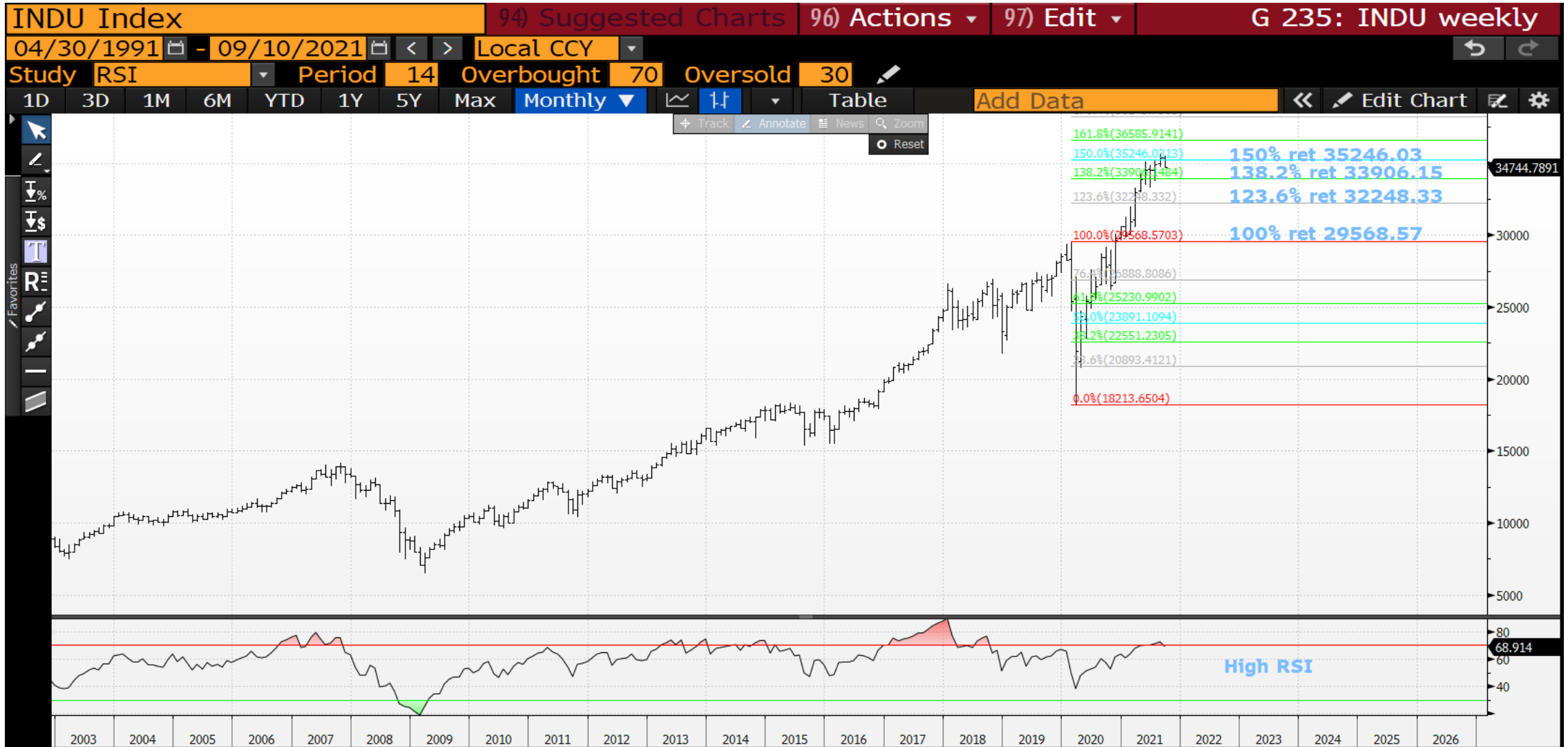


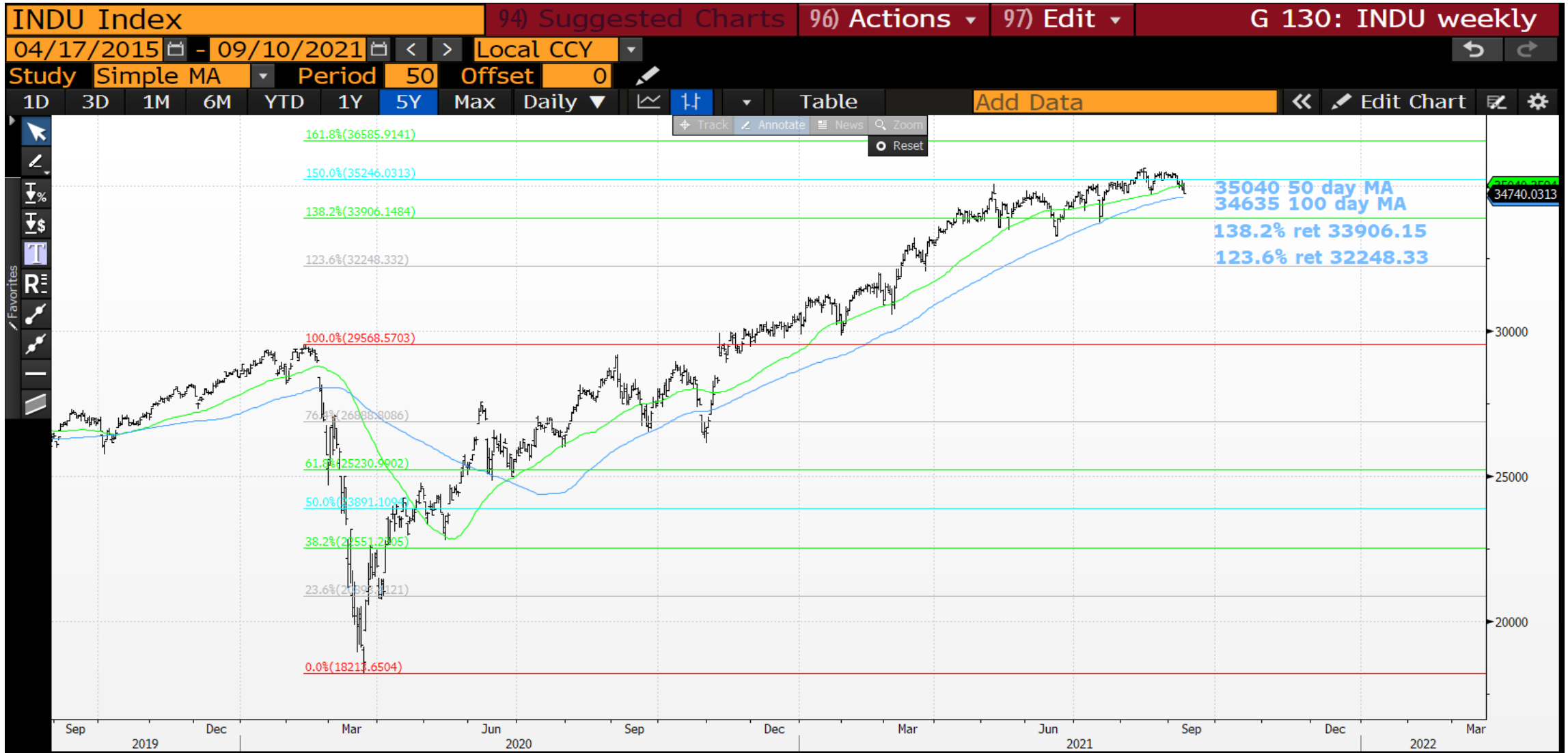
US STOCKS : USUALLY WE FIND SUPPORT-BOUNCE HERE AT THE NOTEABLE DAILY MOVING AVERAGES “BUT” THIS TIME FEELS DIFFERENT AIDED BY THE OVER BOUGHT MONTHLY RSI’S.

OVERALL STOCKS REMAIN A DIFFICULT CALL AS TECHNICALLY THEY ARE ONLY marginally EXTENDED AND NEED AN EXTERNAL FORCE, SUCH AS A MAJOR YIELD DROP TO FORCE A SHIFT IN SENTIMENT.

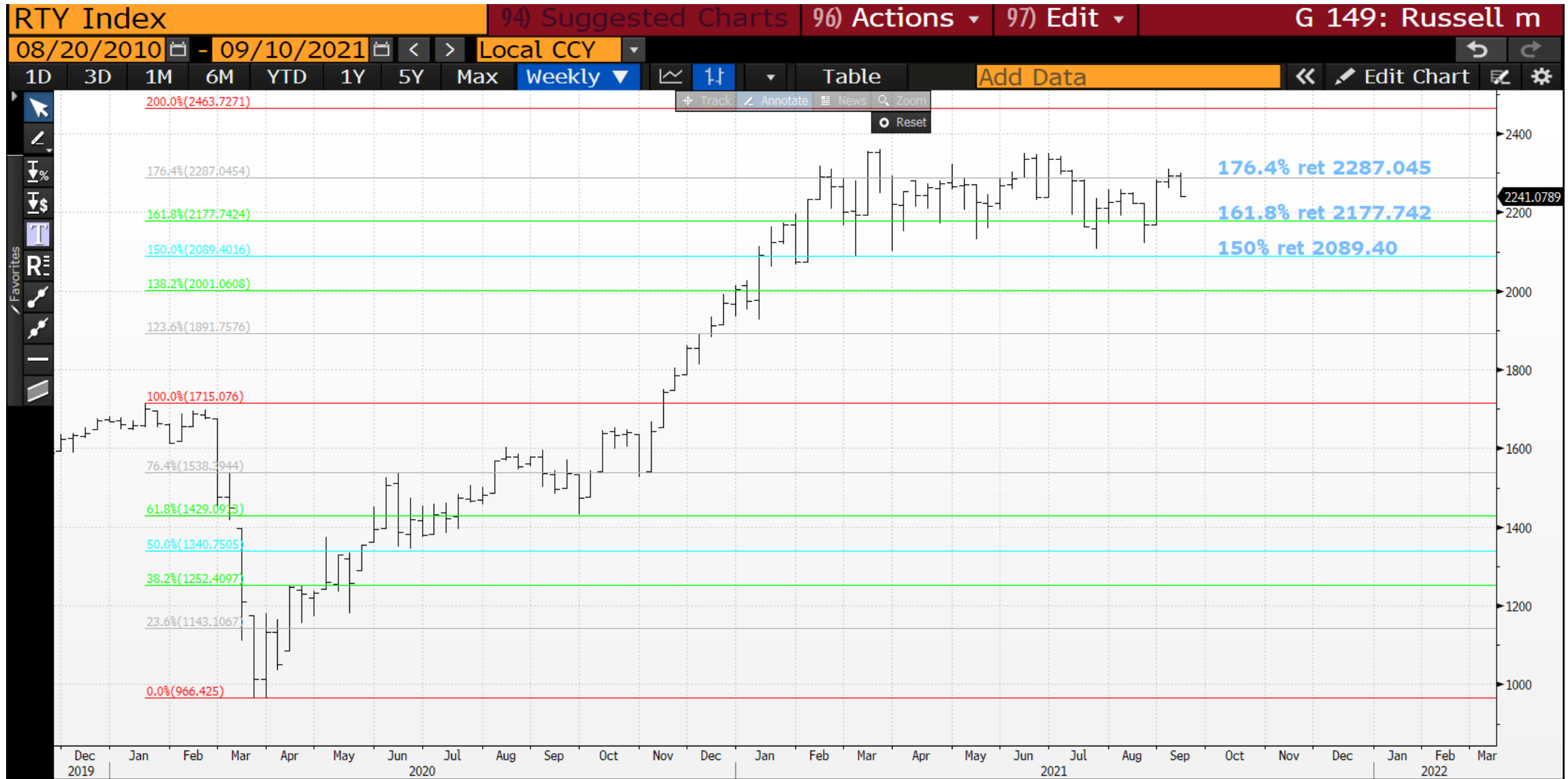
DOW weekly : The RSI is LOFTY but has not been of much use recently. This highlights the problem that equities DON'T have the same 2008 RSI dislocations as bond yields thus stocks will only "REACT" to the bond yield FALL.



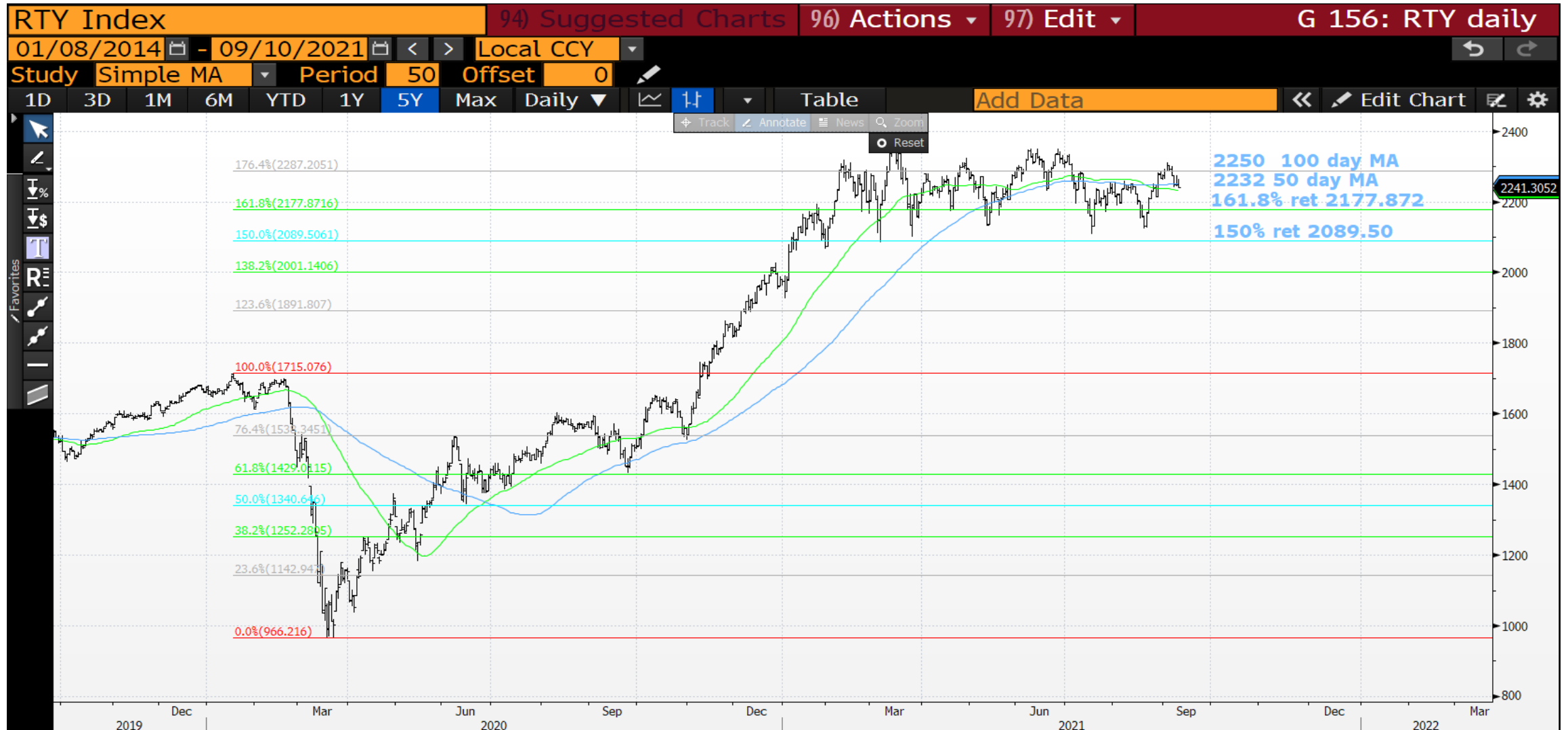
DOW daily :Upside progress has been limited BUT this has allowed the moving averages to play “catch up”. We are now TEASING the moving averages and sub the 34635 100 day moving average will be helpful.



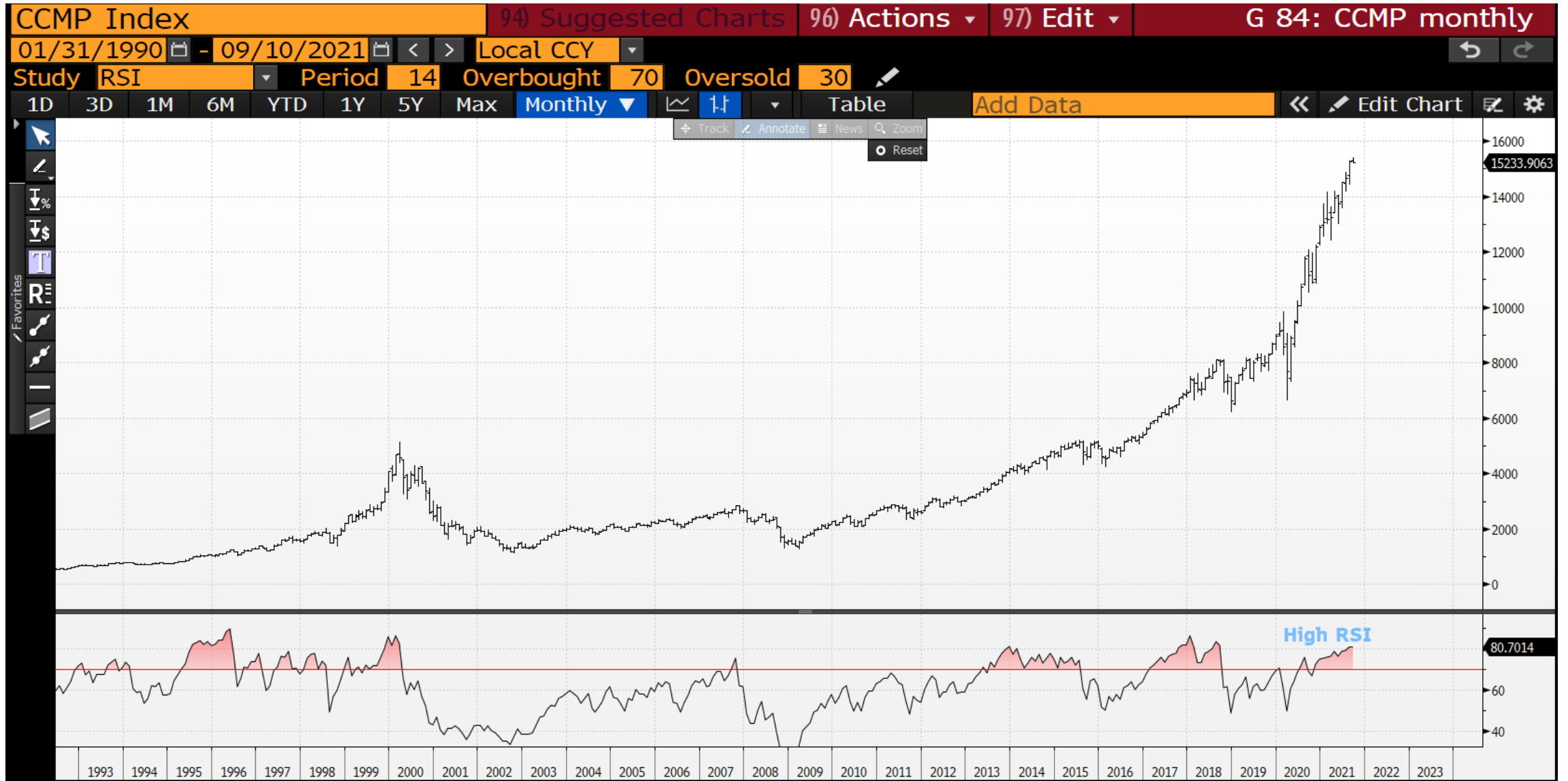
Russell weekly : We have spent the WHOLE year stalling against the 176.4% ret area 2287.045 thus ideally we fail again.



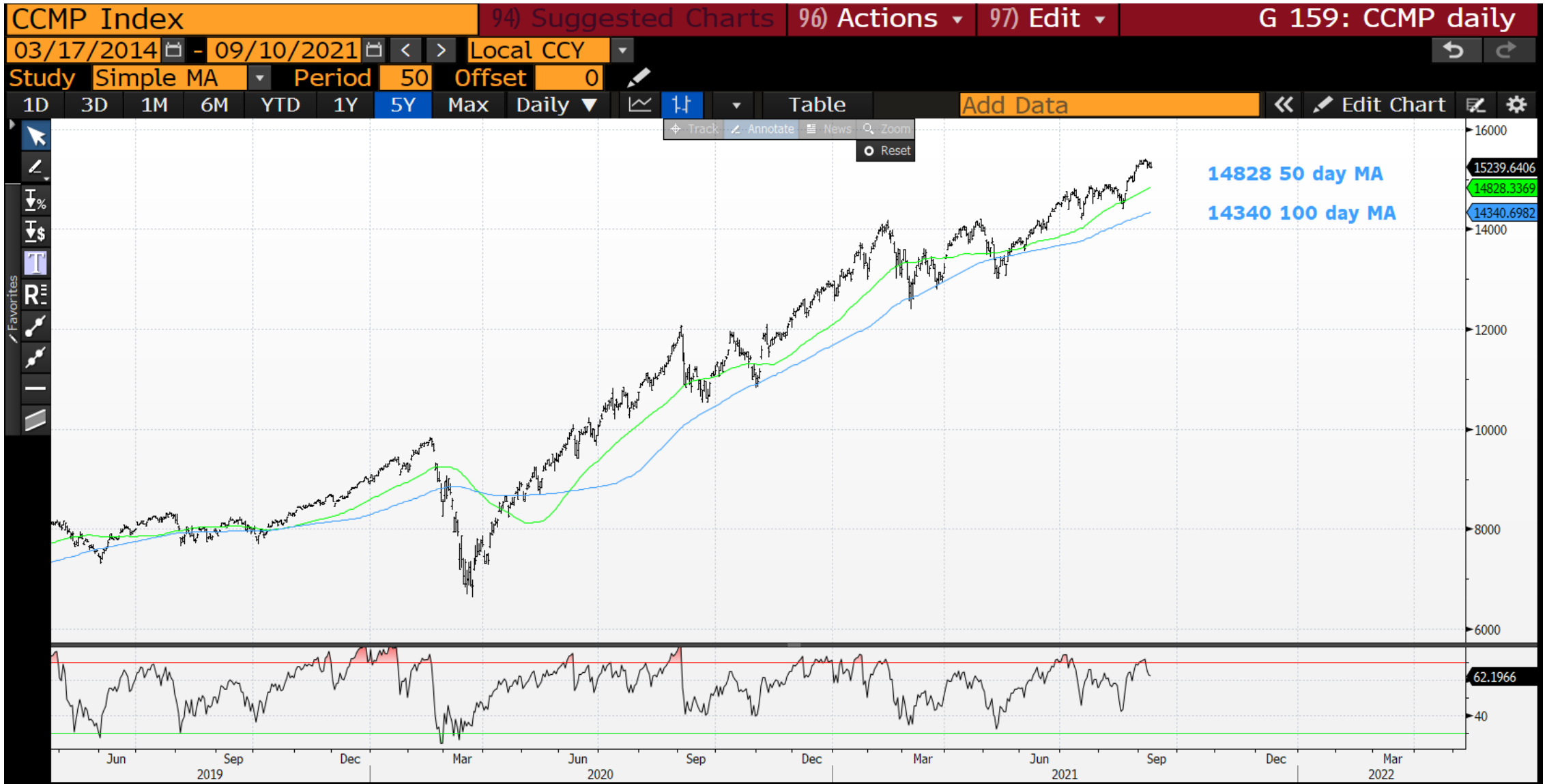
Russell daily : A VERY sideways scenario of late but with the moving averages very STATIC we have every chance of breaching them soon. Ideally we head sub the moving averages today!



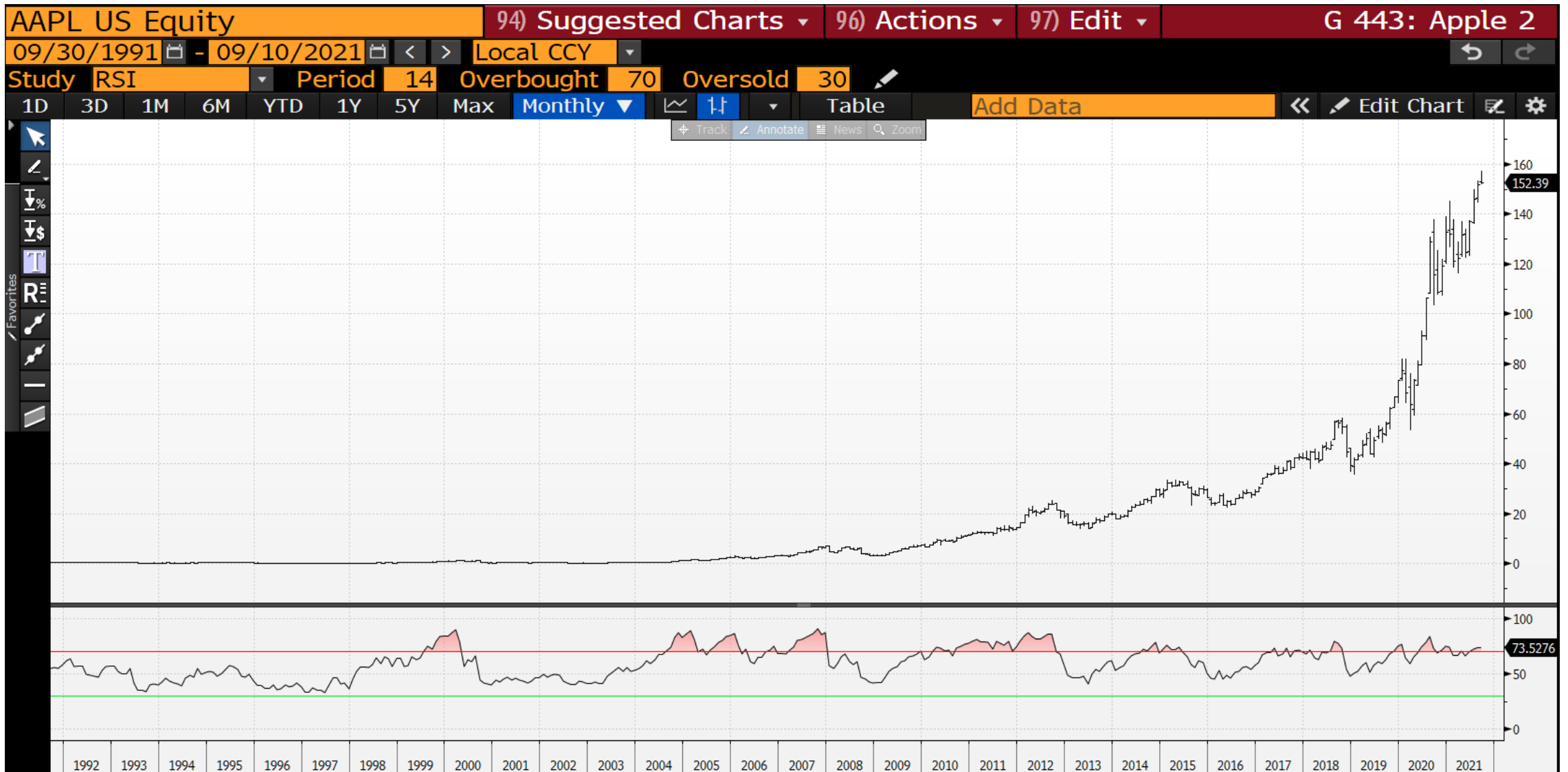
CCMP monthly : The RSI is lofty again but we have had this before!



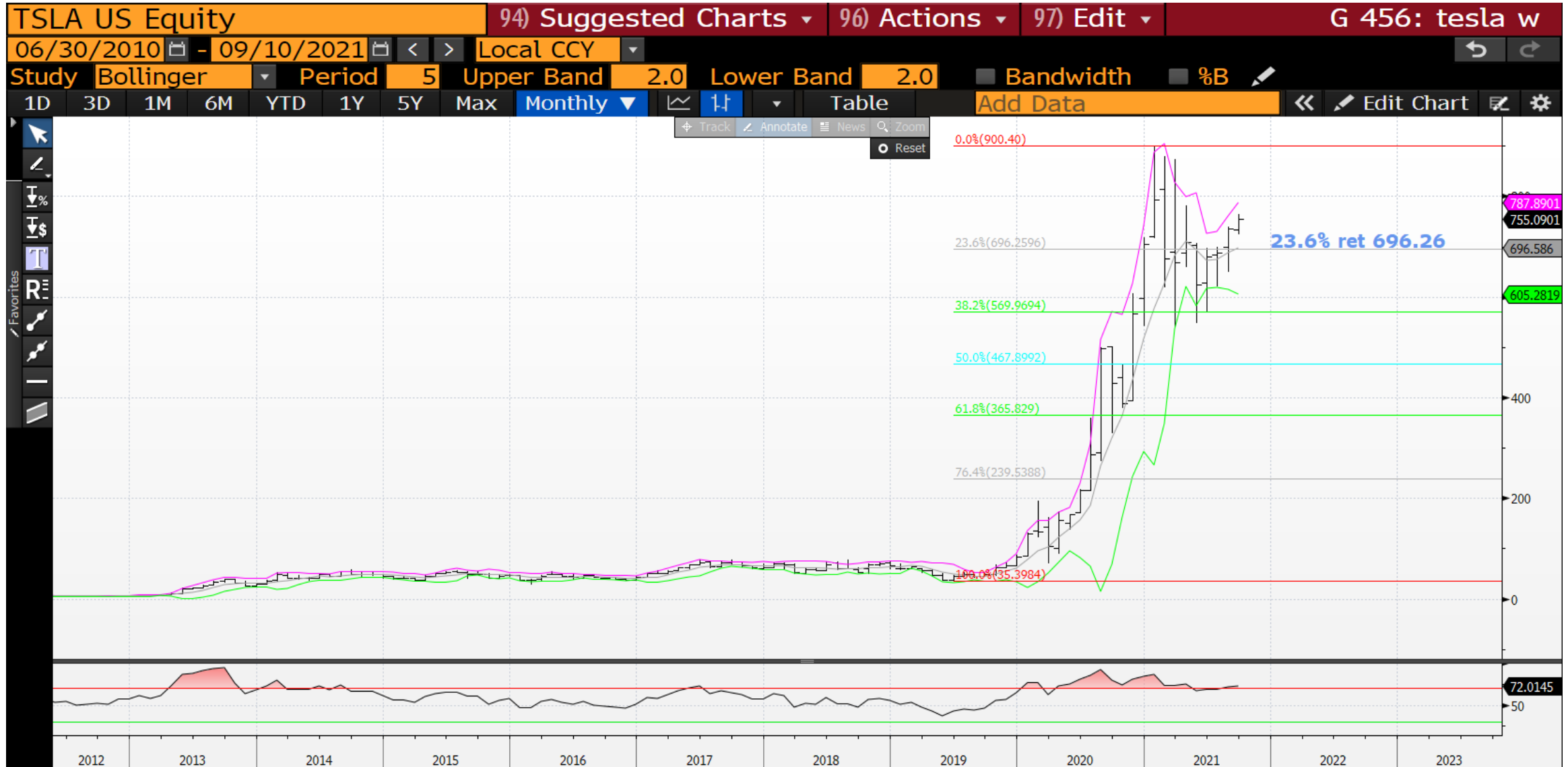
CCMP daily : The daily RSI is LOFTY so lets see.



APPLE monthly : We are making NEW HIGHS however the RSI has little extension.

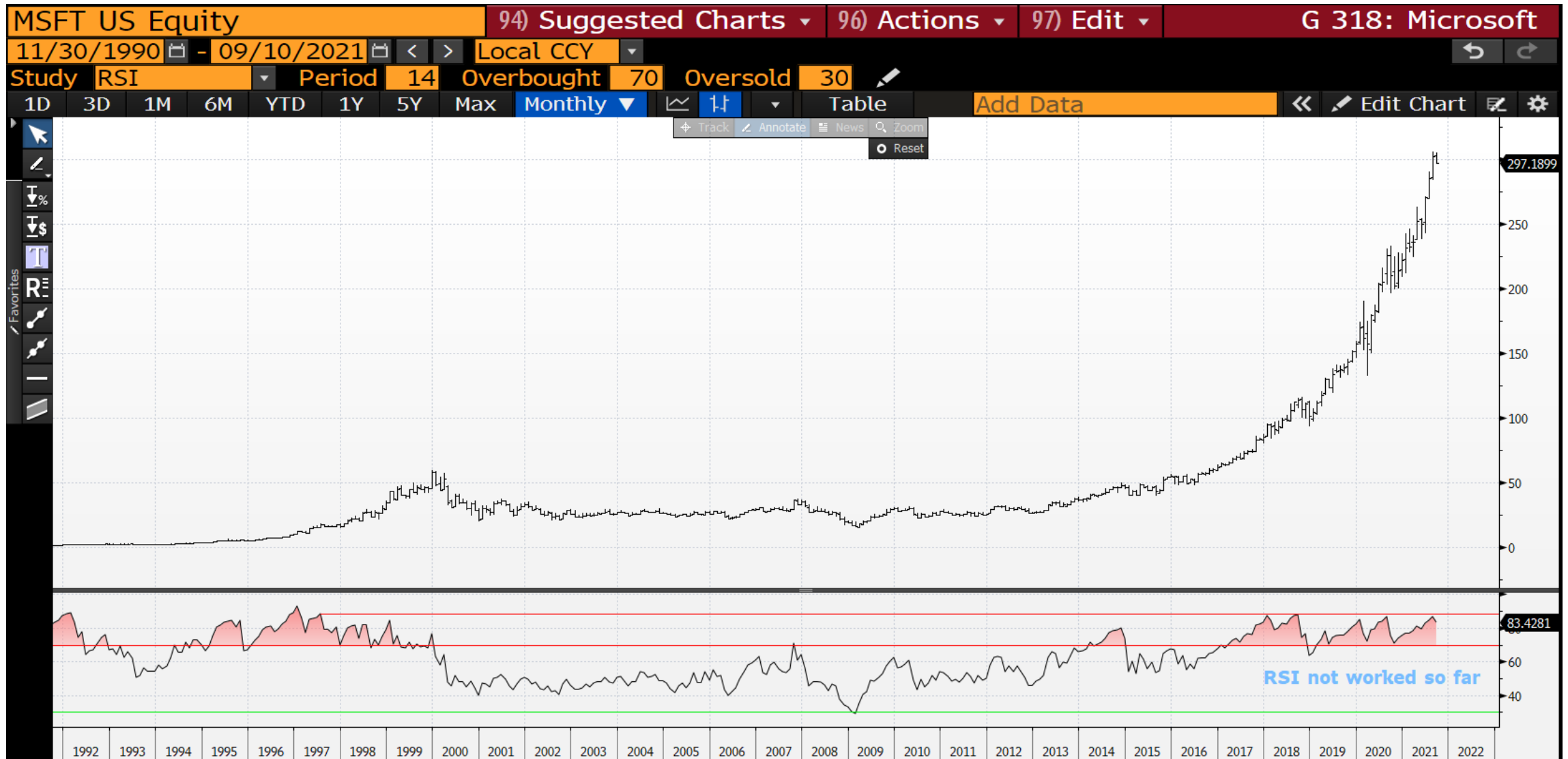


TESLA monthly : Another MIXED RSI and market pushing higher.



09/09/2021

MICROSOFT monthly : The RSI has been higher so lets see if we TOP OUT.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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