

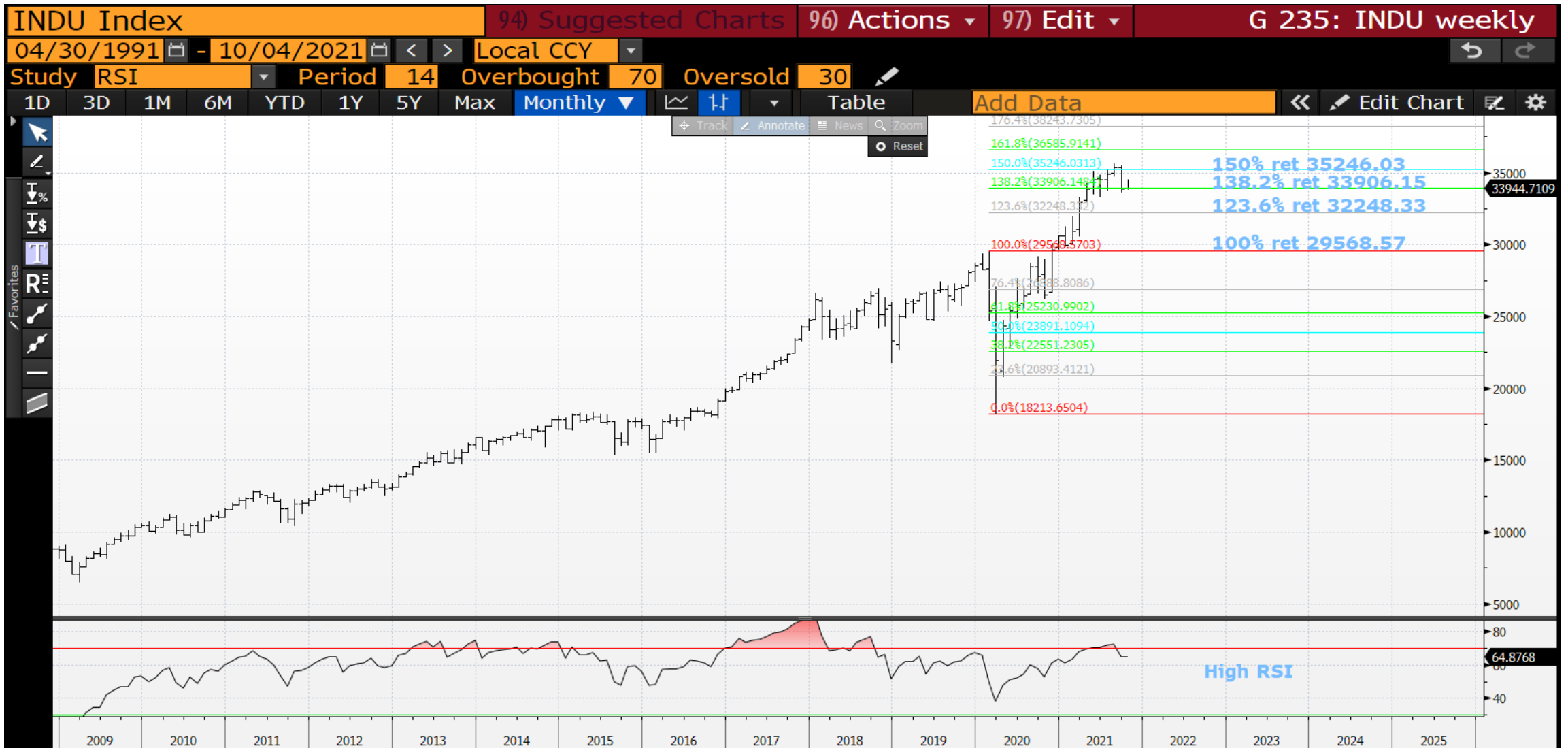
**US STOCKS : EQUITY WEAKNESS IS PLAYING IT PART ALREADY, WE ARE PUSHING NEW LOWS AND CLOSE TO SOME KEY MOVING AVERAGE BREAKS!  
WE ARE GRADUALLY GETTING CLOSER TO A MAJOR TIPPING POINT-TOP!**

**PREVIOUSLY :  
THAT SAID EQUITIES HAVE TO SELL OFF “A LOT” TO HAVE ANY IMPACT ON THE MONTH END CLOSES, THUS TODAY NEEDS TO BE EXPLOSIVE.**

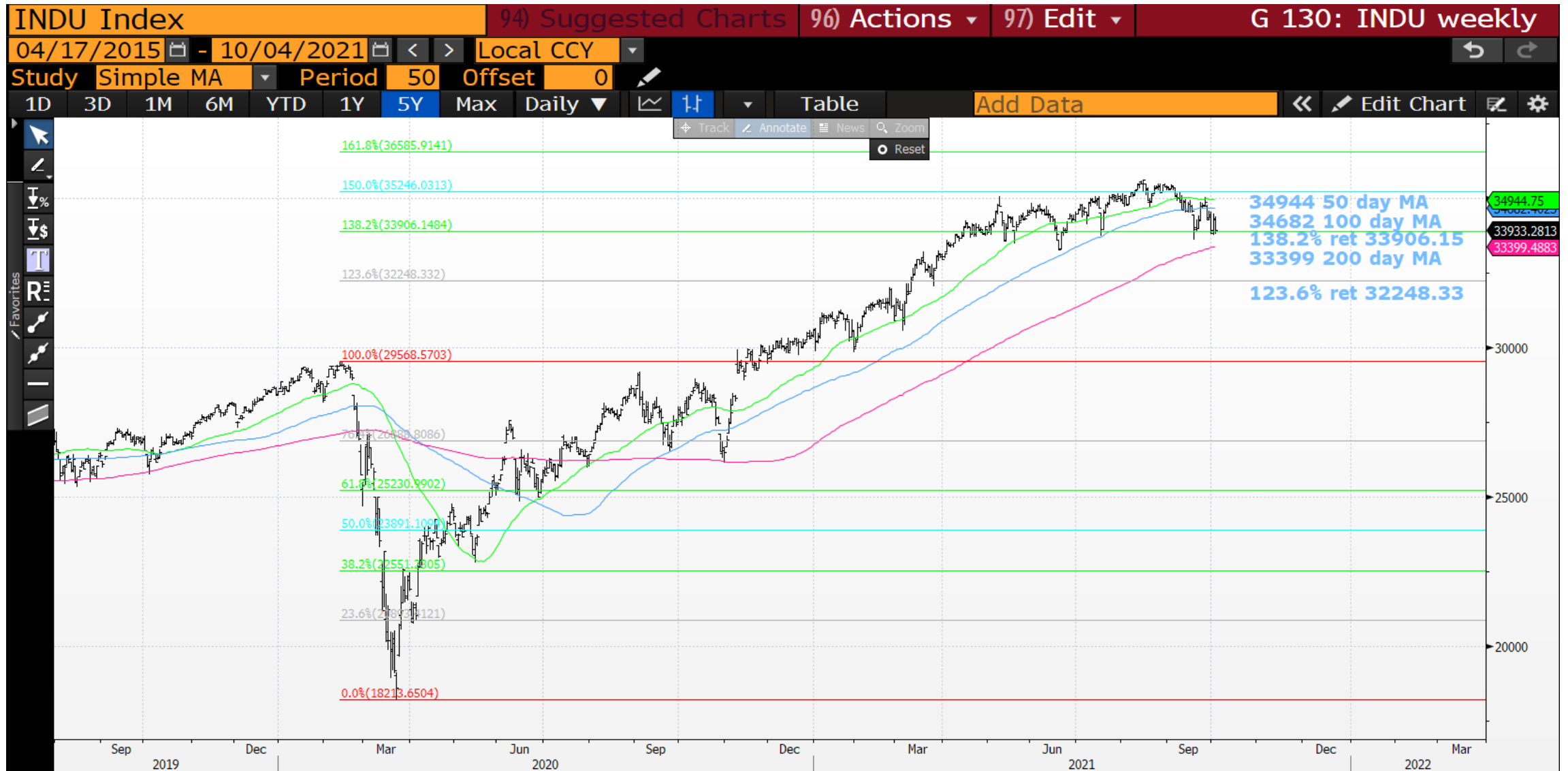
**SOME SINGLE STOCKS WILL END THE MONTH CLOSING AT THE LOWS.**

**OVERALL STOCKS REMAIN A DIFFICULT CALL AS TECHNICALLY THEY ARE ONLY marginally EXTENDED AND NEED AN EXTERNAL FORCE, SUCH AS A MAJOR YIELD DROP TO FORCE A SHIFT IN SENTIMENT.**

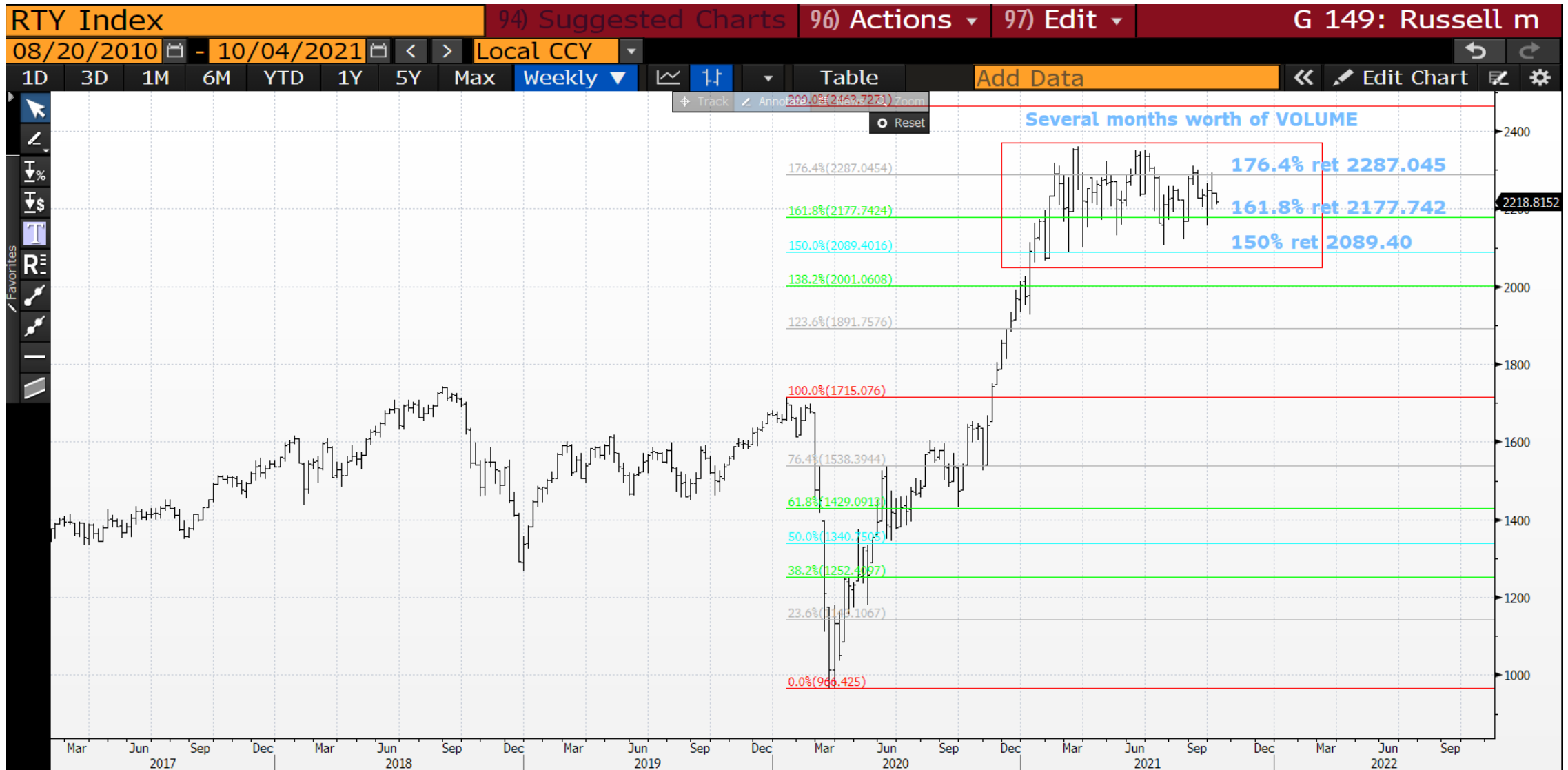
DOW monthly : The RSI is working well so ideally we breach the 150% ret 35246.03 soon and force a sizeable liquidation.



DOW daily : We are edging closer to the KEY 200 day moving 33399 sub this will be very painful.



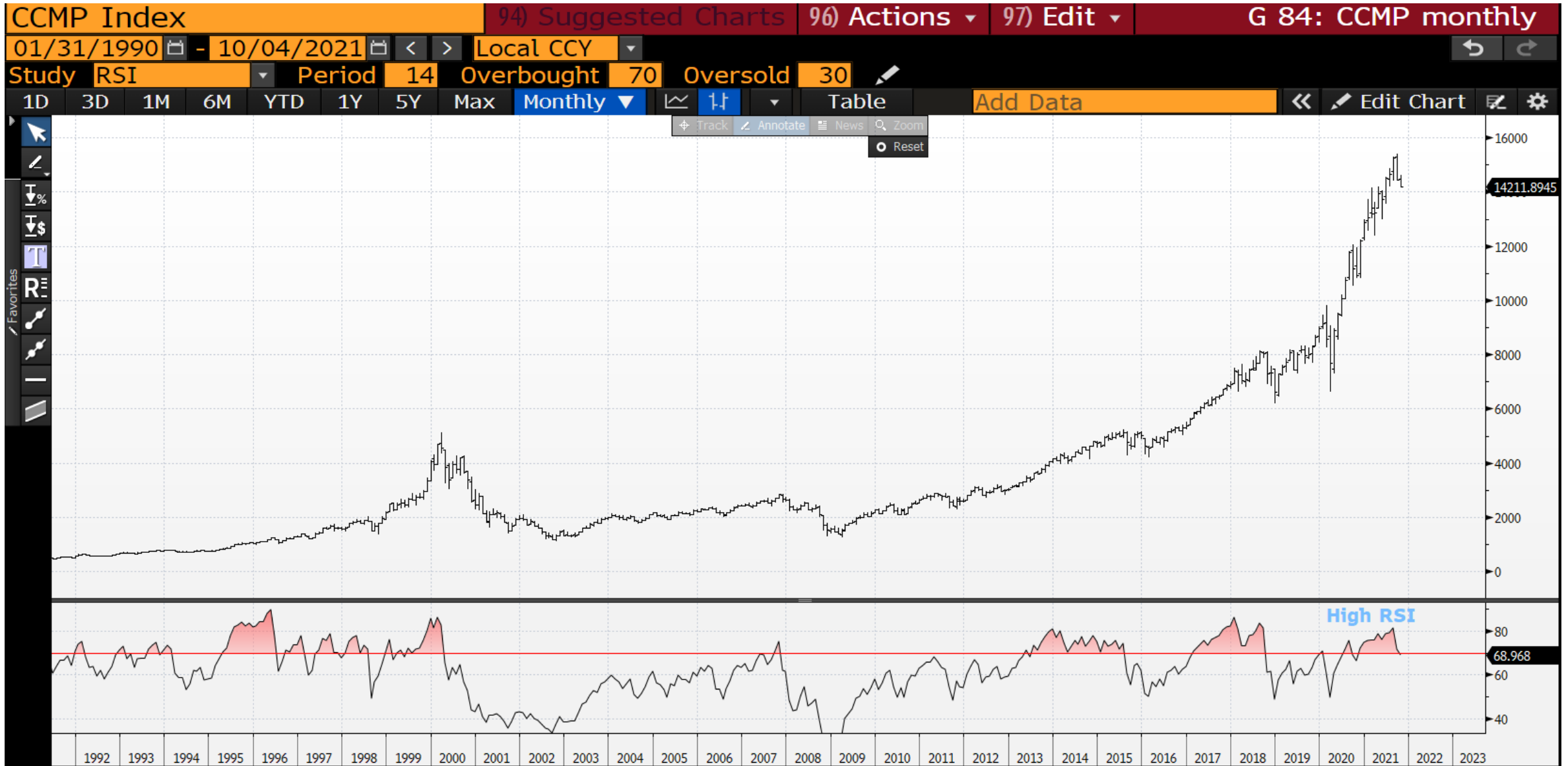
Russell weekly : NOT a particularly negative chart but we do continue to remain in the same RANGE. The RSI is pointless given it is VERY FLAT hence being left off.



Russell daily : BY DEFAULT we are now BELOW ALL moving averages.



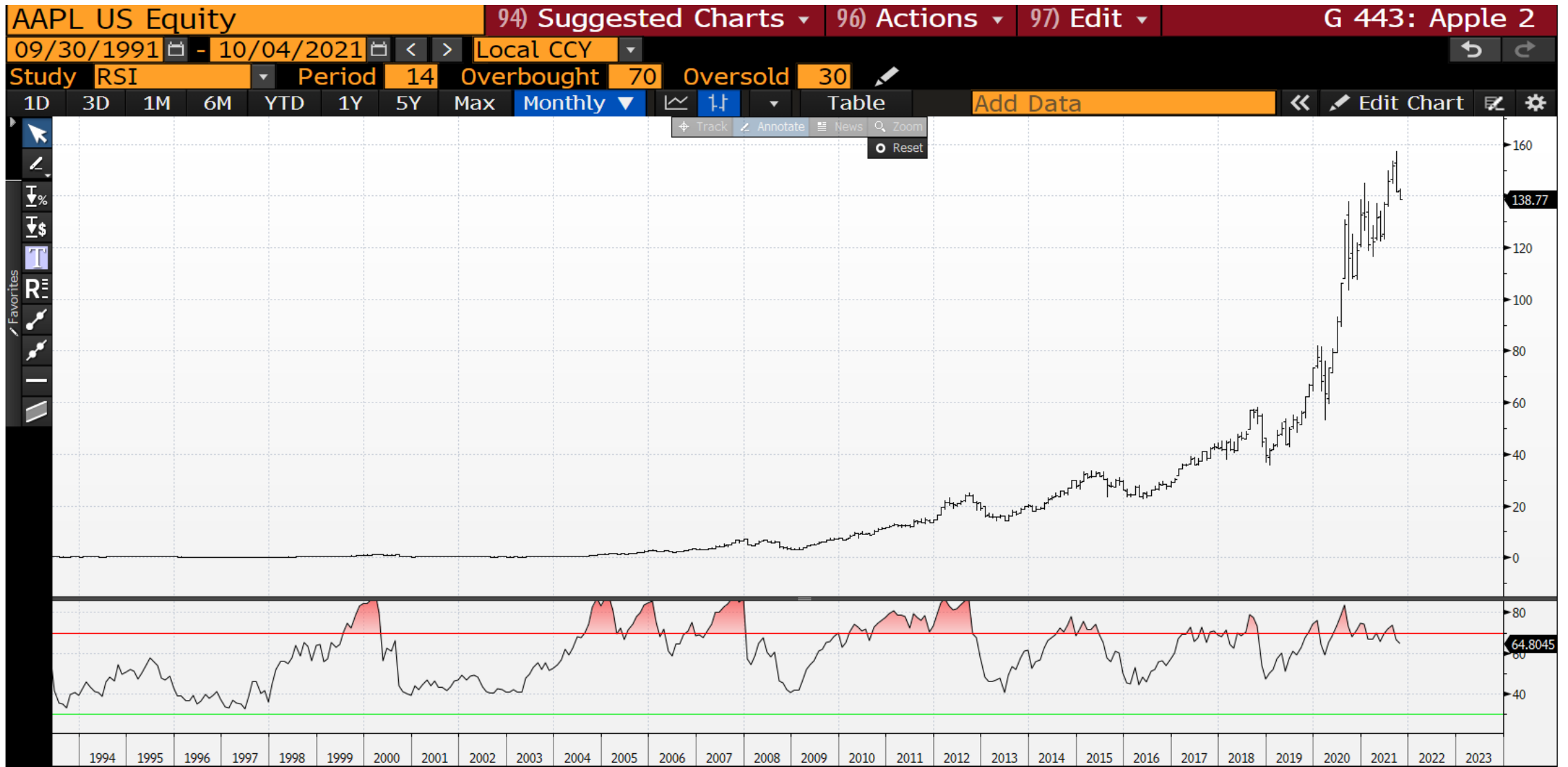
CCMP monthly : The RSI is lofty and we have already breached last months LOW! This could become a VERY MAJOR longterm TOP!



CCMP daily : We have BREACHED the 100 day moving average 14507 so hopefully breaching the 13967 200 will happen soon.

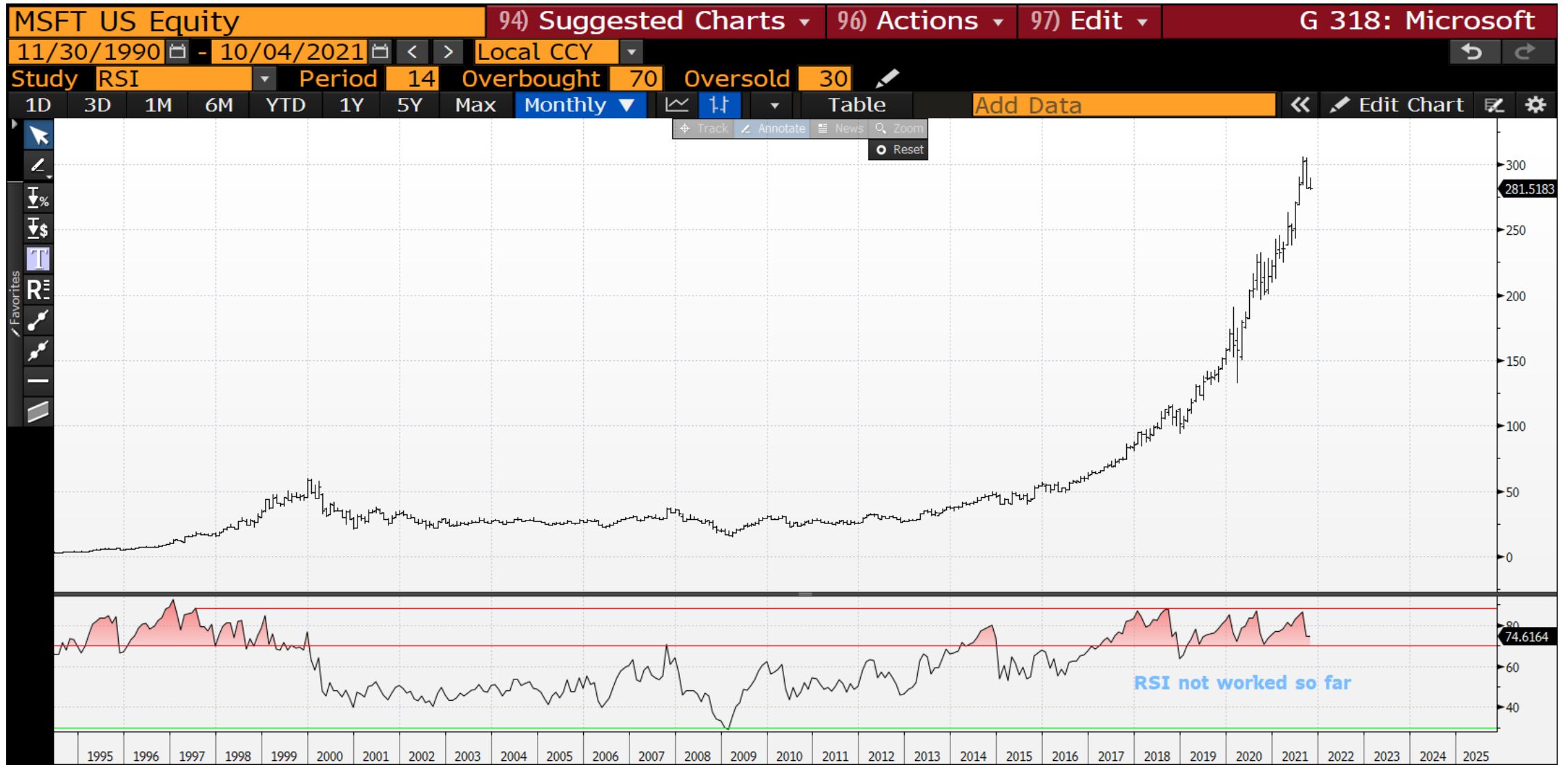


APPLE monthly : A very nice negative performance out of the blocks and this could get messy!





MICROSOFT monthly : A nice start to the month with a NEW low already!



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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