

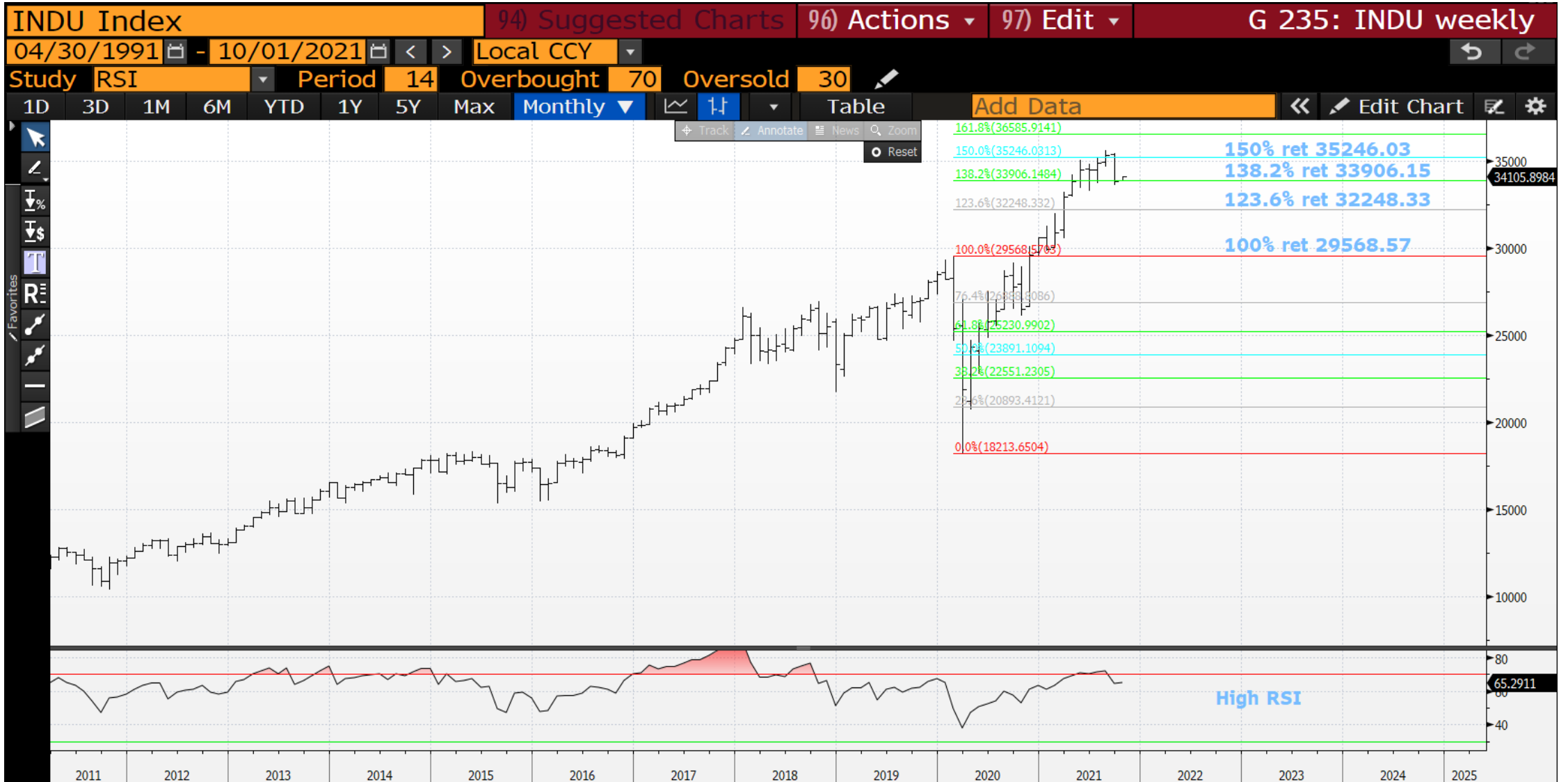
US STOCKS : LAST MONTHS CLOSES IN MANY CASES WERE “VERY POOR” AND WE ALREADY HAVE NEW LOWS ON SOME SINGLE STOCKS. WE ARE GRADUALLY GETTING CLOSER TO A MAJOR TIPPING POINT-TOP!

**PREVIOUSLY :
THAT SAID EQUITIES HAVE TO SELL OFF “A LOT” TO HAVE ANY IMPACT ON THE MONTH END CLOSES, THUS TODAY NEEDS TO BE EXPLOSIVE.**

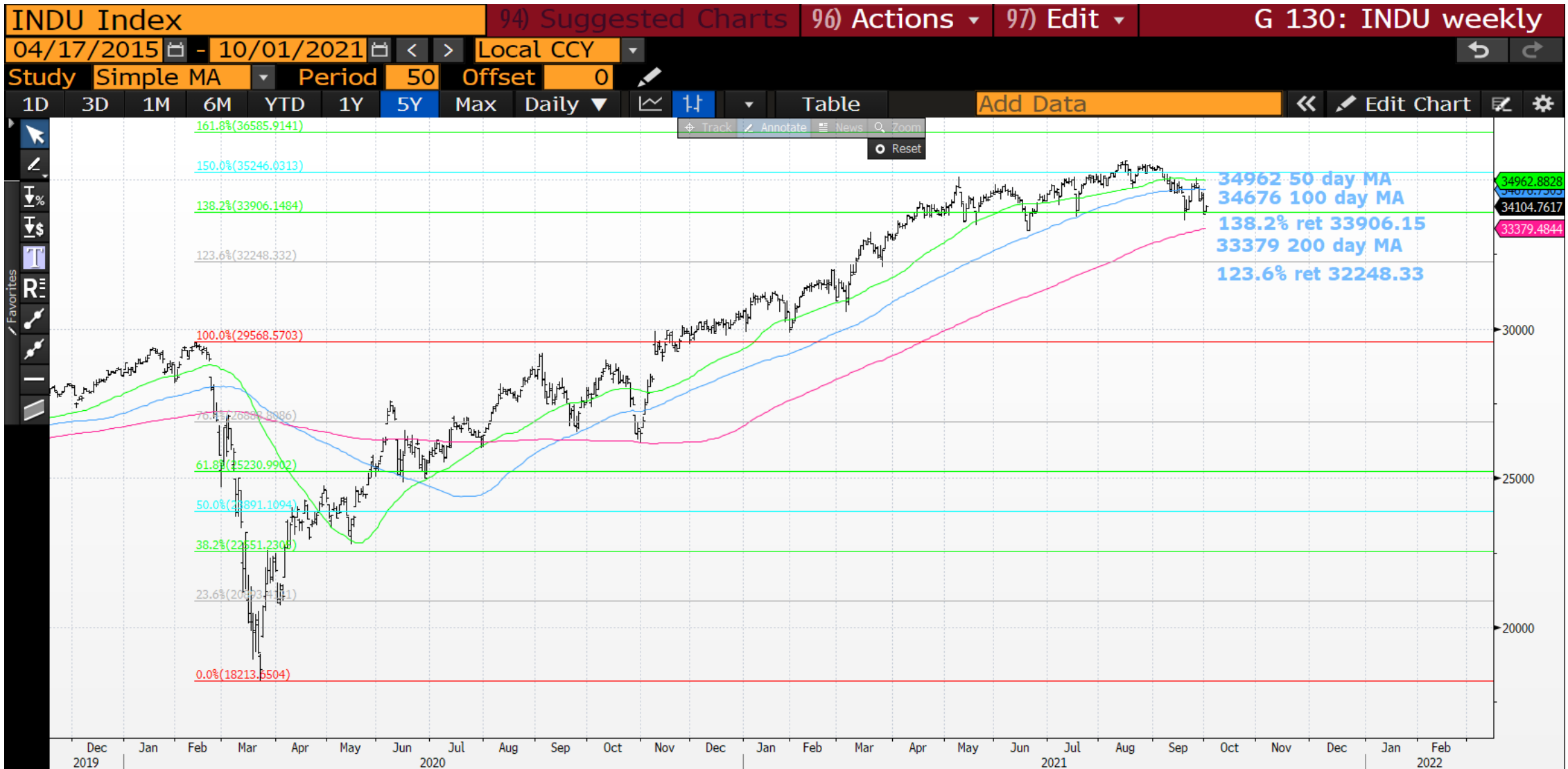
SOME SINGLE STOCKS WILL END THE MONTH CLOSING AT THE LOWS.

OVERALL STOCKS REMAIN A DIFFICULT CALL AS TECHNICALLY THEY ARE ONLY marginally EXTENDED AND NEED AN EXTERNAL FORCE, SUCH AS A MAJOR YIELD DROP TO FORCE A SHIFT IN SENTIMENT.

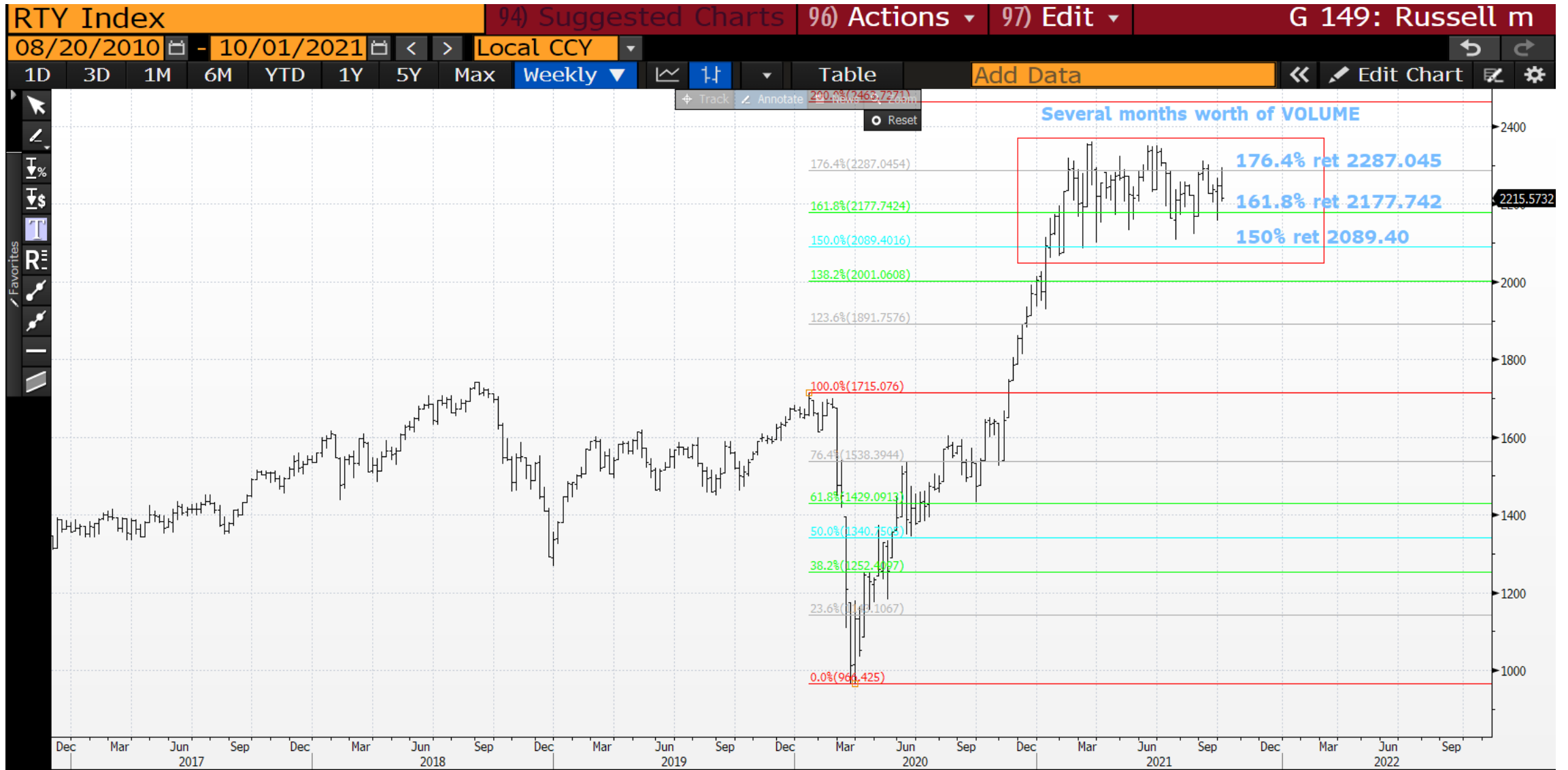
DOW monthly : The RSI remains high and we closed the month right on the key
 138.2% ret 3390.15. Ideally we breach this level and head lower toward the next target
 123.6% ret 32248.33.



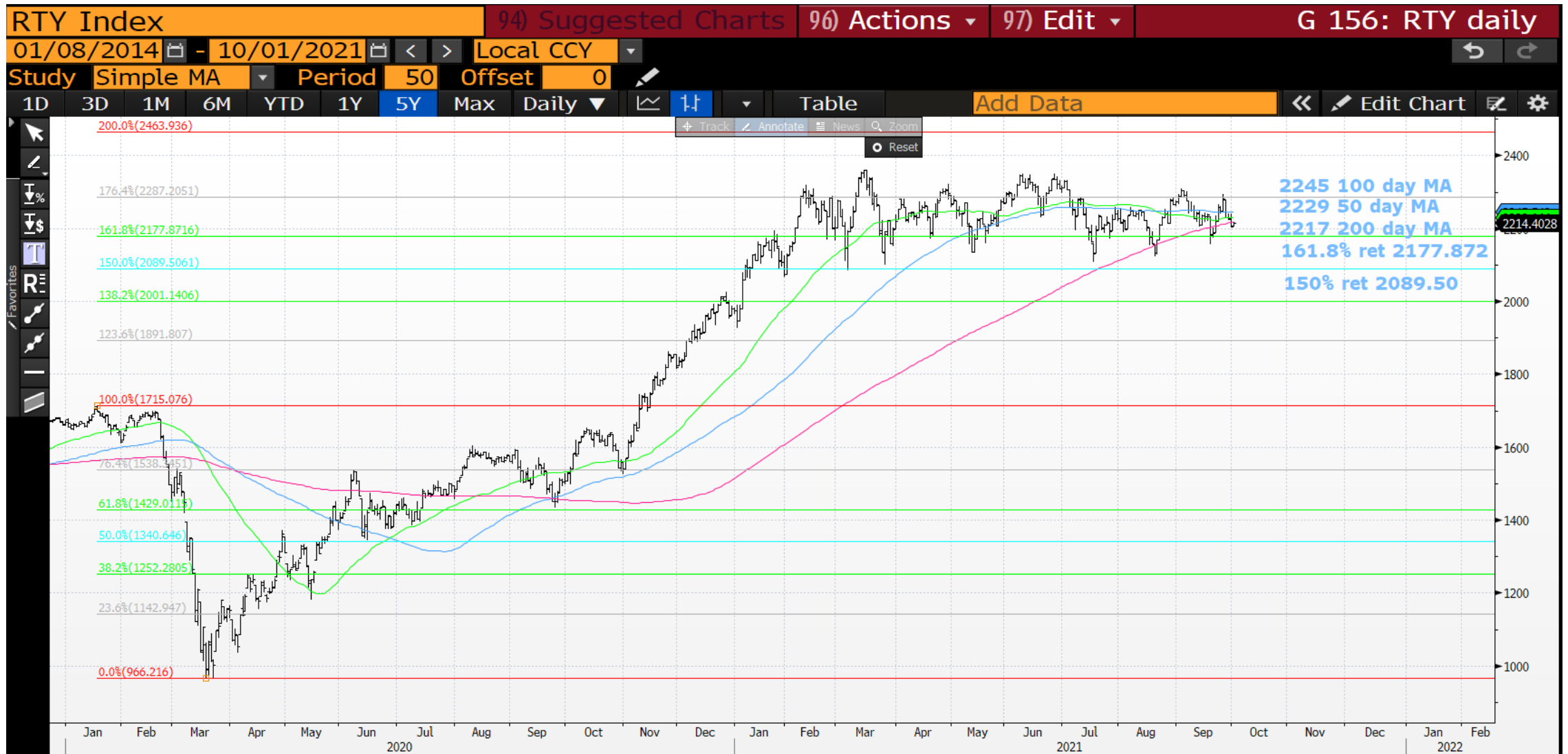
DOW daily : A pretty negative close yesterday and all to play for IF we can breach the 200 day moving average 33379!



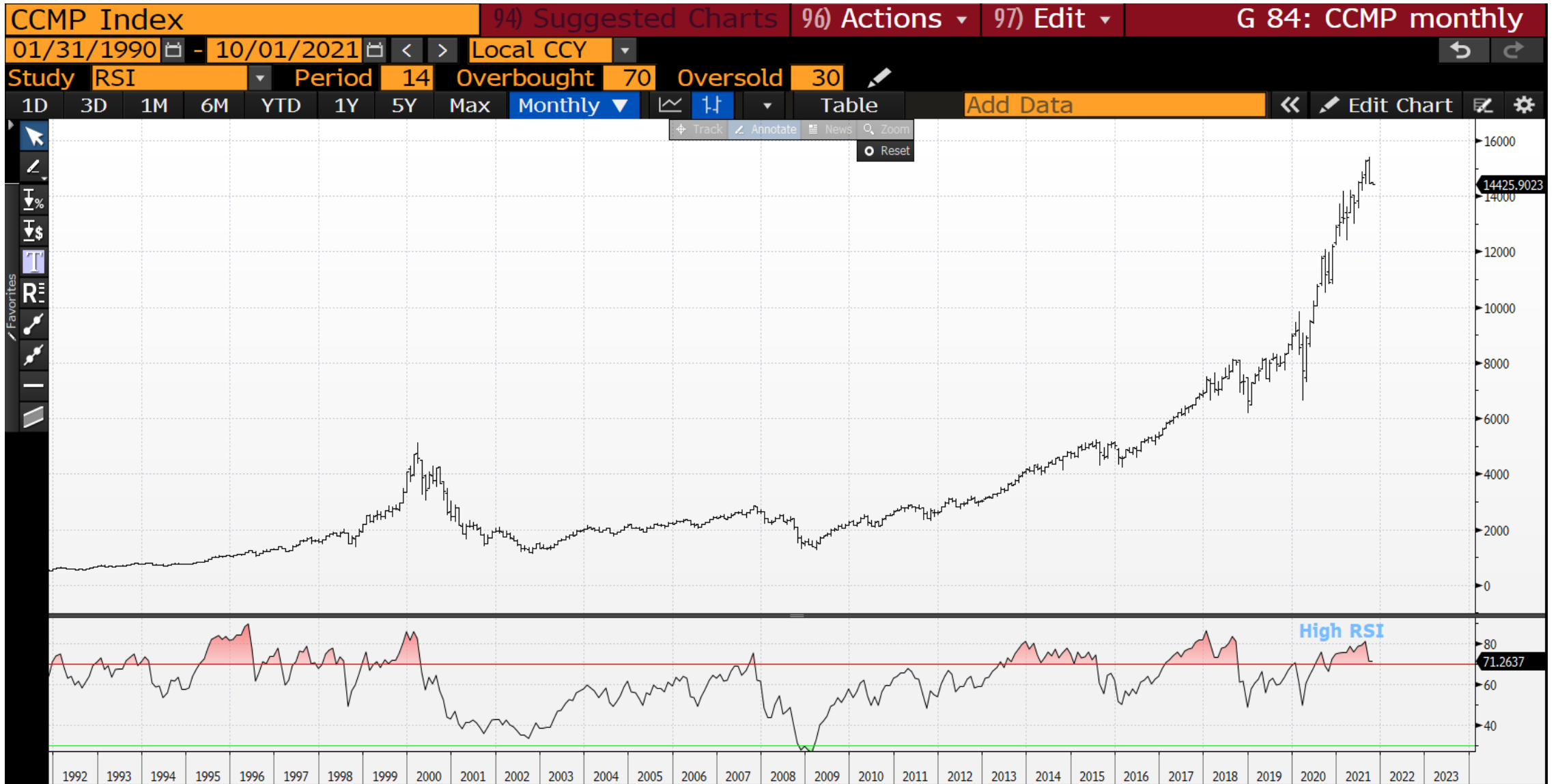
Russell weekly : NOT a particularly negative chart but we do continue to remain in the same RANGE. The RSI is pointless given it is VERY FLAT hence being left off.



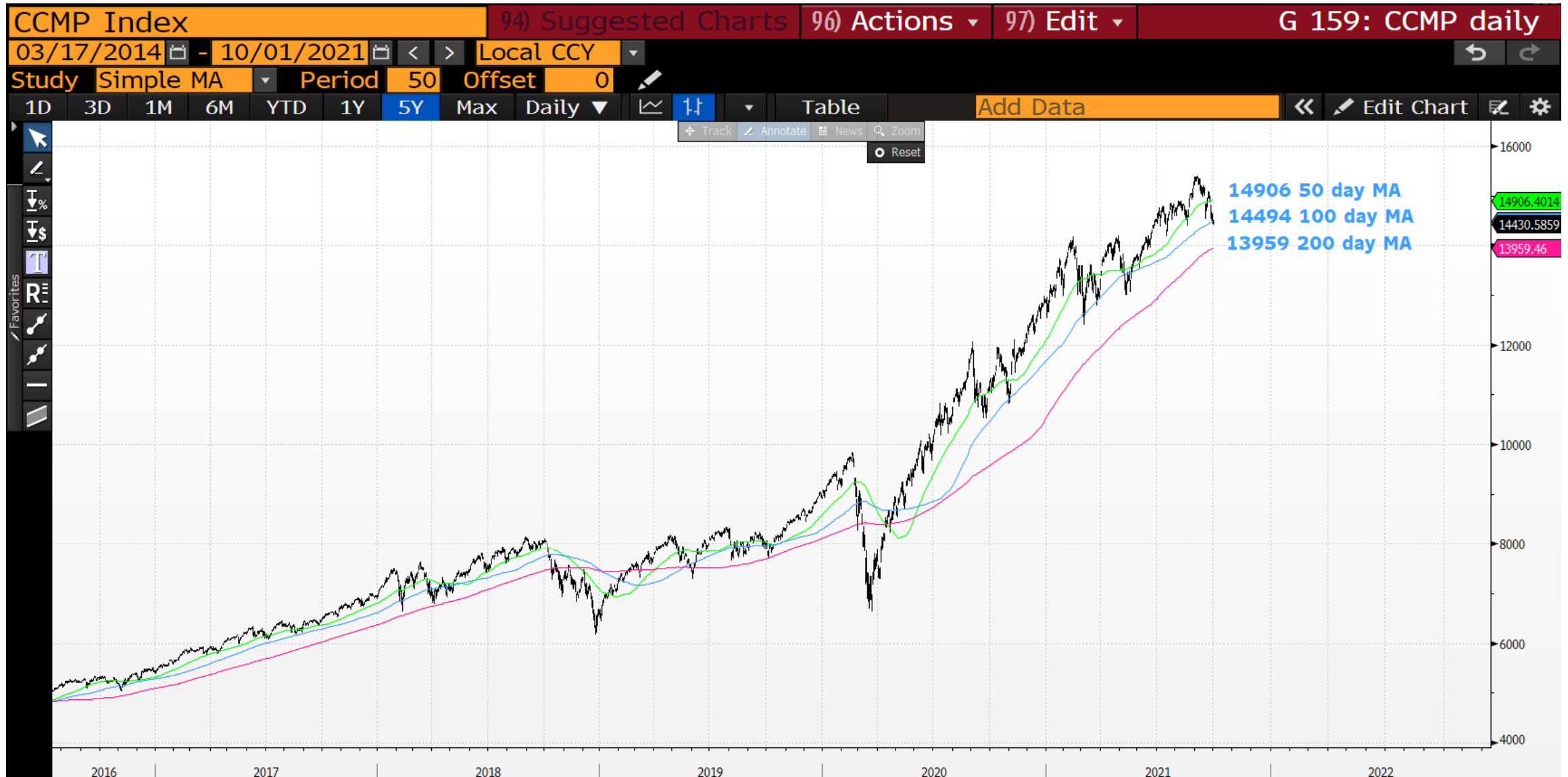
Russell daily : BY DEFAULT we are now BELOW ALL moving averages.



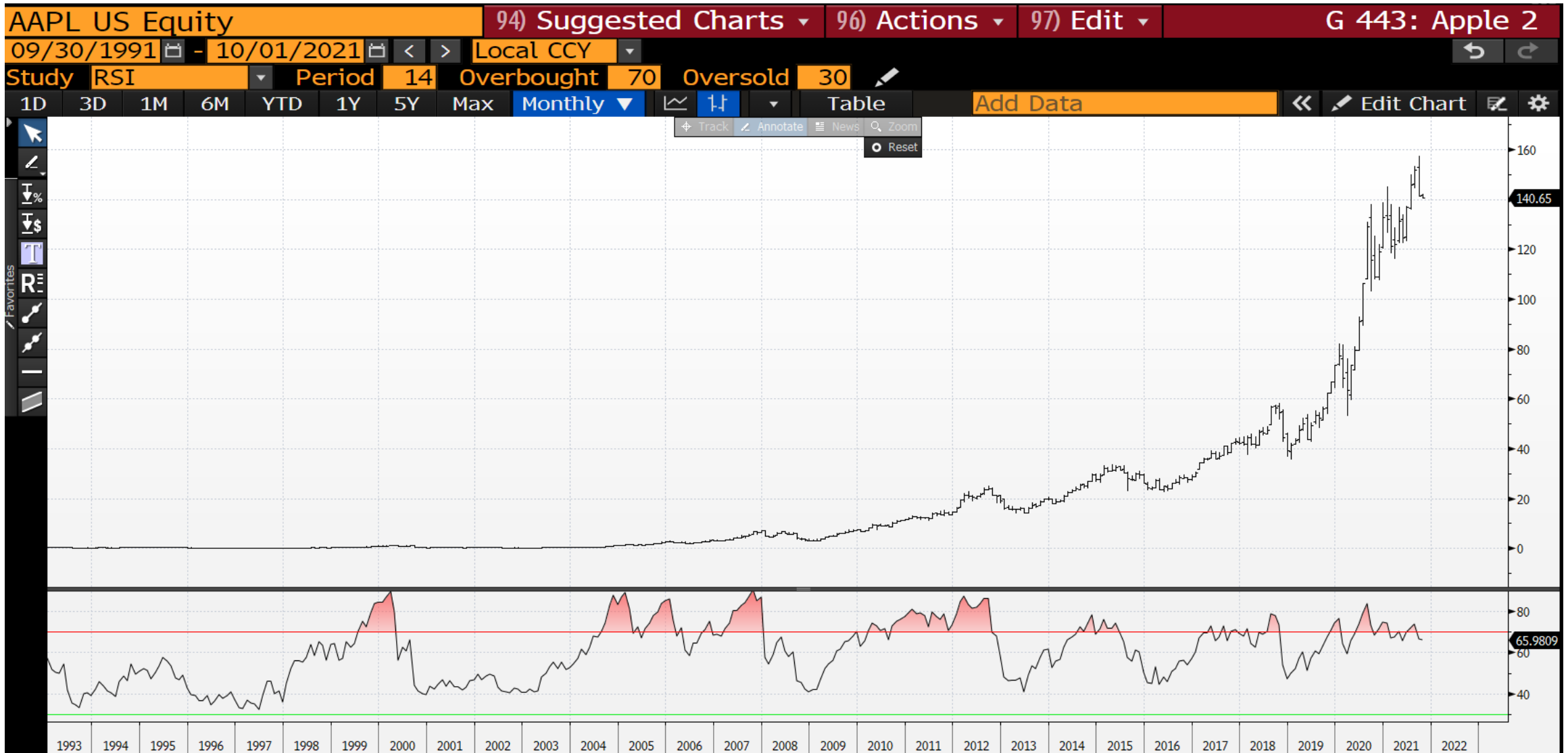
CCMP monthly : The RSI is lofty and we have already breached last months LOW!



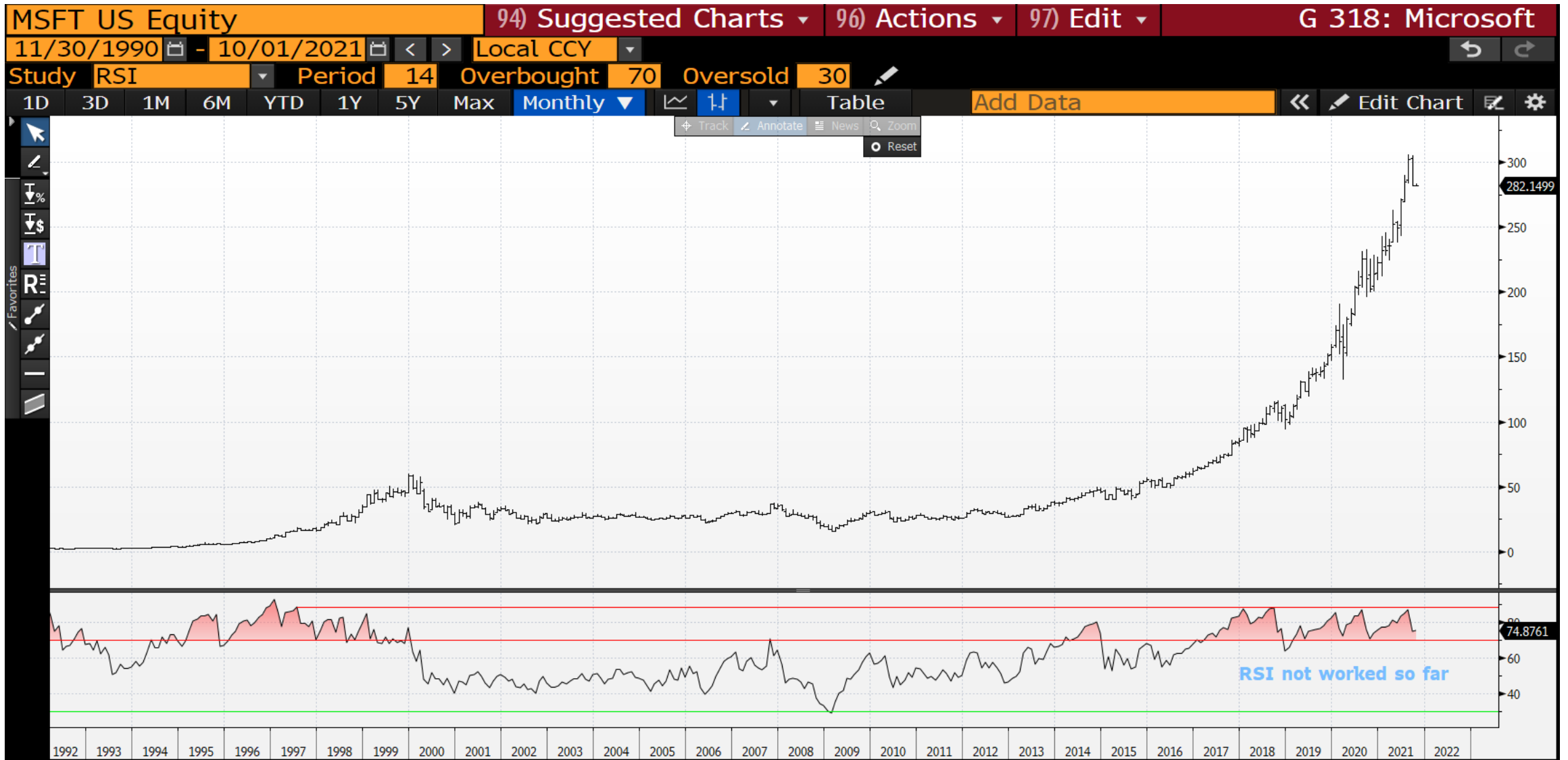
CCMP daily : We closed bang on the 100 day moving average 14485 so hopefully breaching the 13959 200 will happen soon.



APPLE monthly : A very nice WEAK close plus with the new low every chance we can head lower IMMEDIATELY.



MICROSOFT monthly : A nice POOR close last month and a NEW low already!



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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