

**\*\*SPECIAL UPDATE\*\* : BACK IN FEB THIS YEAR THE US 20YR CHARTWISE-TECHNICALLY FLAGGED ITSELF UP AS VALUE VERSUS 10YR AND 30YR, TECHNICALLY ITS TIME TO EXIT.**

**THIS IS ALSO TRUE FOR THE US CURVE FLATTENERS GIVEN BOTH THE 5-30 AND 10-30 HAVE REACHED CRITICAL SUPPORT.**

**THIS IS OBVIOUSLY GOING TO “COMPLICATE” THE CALL FOR LOWER BOND YIELDS AS THESE PRODUCTS AIDED THAT CALL.**

**\*\*CERTAINLY AS STAND ALONE TRADES THE CURVE AND 10-20-30 ARE READY TO EXIT AND POSSIBLY REVERSE! ALL MOVES WERE INITIATED VIA VERY TECHNICAL SIGNALS AND THOSE SIGNALS ARE BACK!\*\***

**\*\*THE PREVIOUS CHARTS INCLUDED FROM FEB 2021\*\*.**



US102030 Swap monthly : Although there is no retracement to HOLD but we are at previous support and the RSI is as low as 2019.



01/11/2021

**\*\*PREVIOUSLY \*\* US102030 Swap weekly : The RSI is high as we hit the MULTIYEAR 50% ret 34.7750.**



01/11/2021

US102030 Swap weekly : The weekly RSI is low as we hit the 50% ret 19.2200.

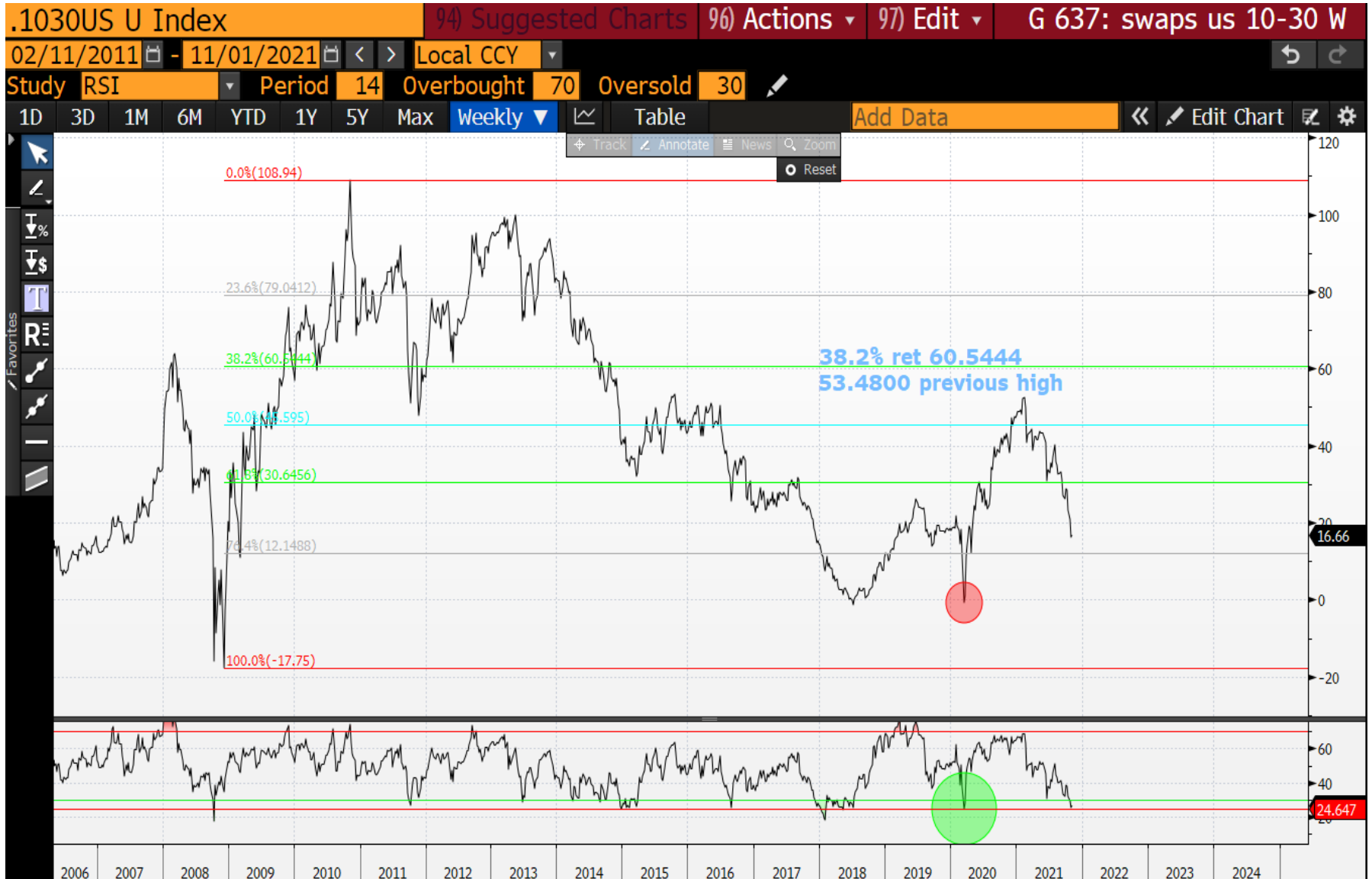


01/11/2021

**\*\*PREVIOUSLY\*\*** US1030 Swap weekly :The RSI has been of little use given the RSI is stretched yet the trend remains higher. Lets see if we hit the historical resistance 53.4800.

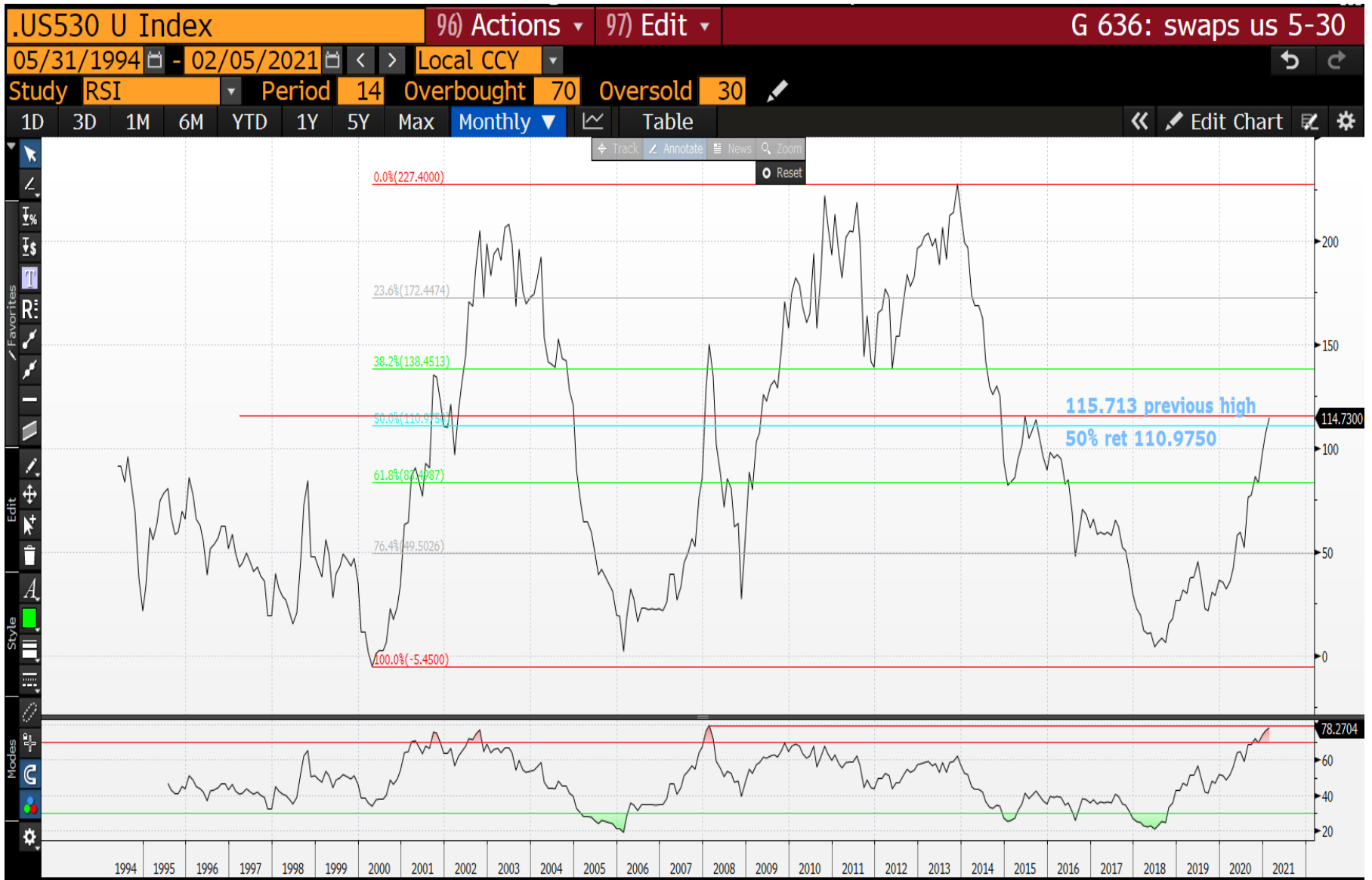


US1030 Swap weekly : The RSI is now matching the 2020 dislocation and a very sizeable move from the highs, WE SHOULD base here.



01/11/2021

**\*\*PREVIOUSLY\*\*** US 5-30 Swap monthly : This time the RSI is more lofty and close to that of 2008! We are also nudging the previous high 115.713.





US 5-30 Swap monthly : The RSI is back at 2008 lows as we hit the 76.4% ret 49.5026.



01/11/2021

**\*\*PREVIOUSLY\*\*** US 5-30 Swap weekly : This time the RSI is of more help but do we need to hit the 50% ret 120.6550 first.



US 5-30 Swap weekly : The RSI is as low as 2018 as we hit PREVIOUS support.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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