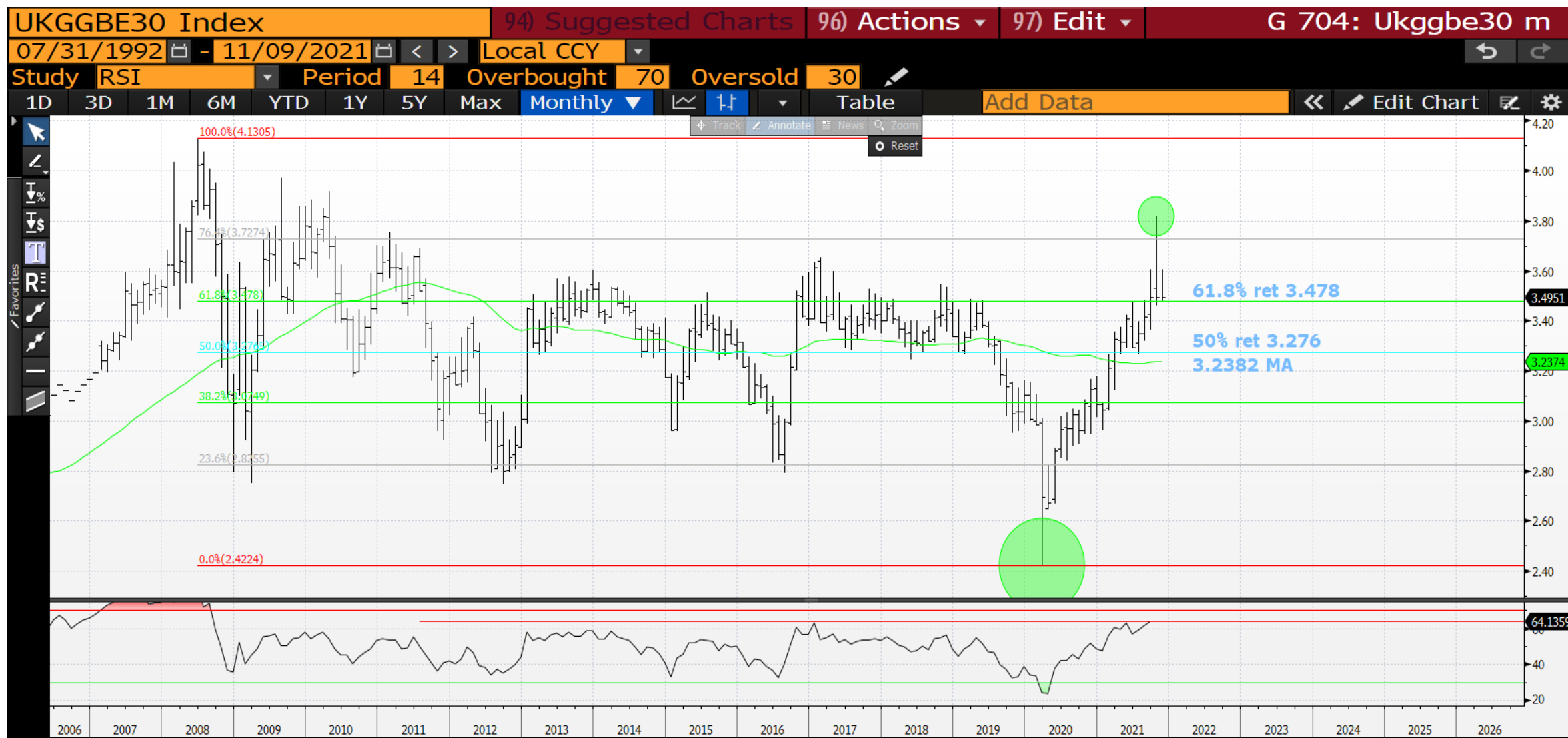




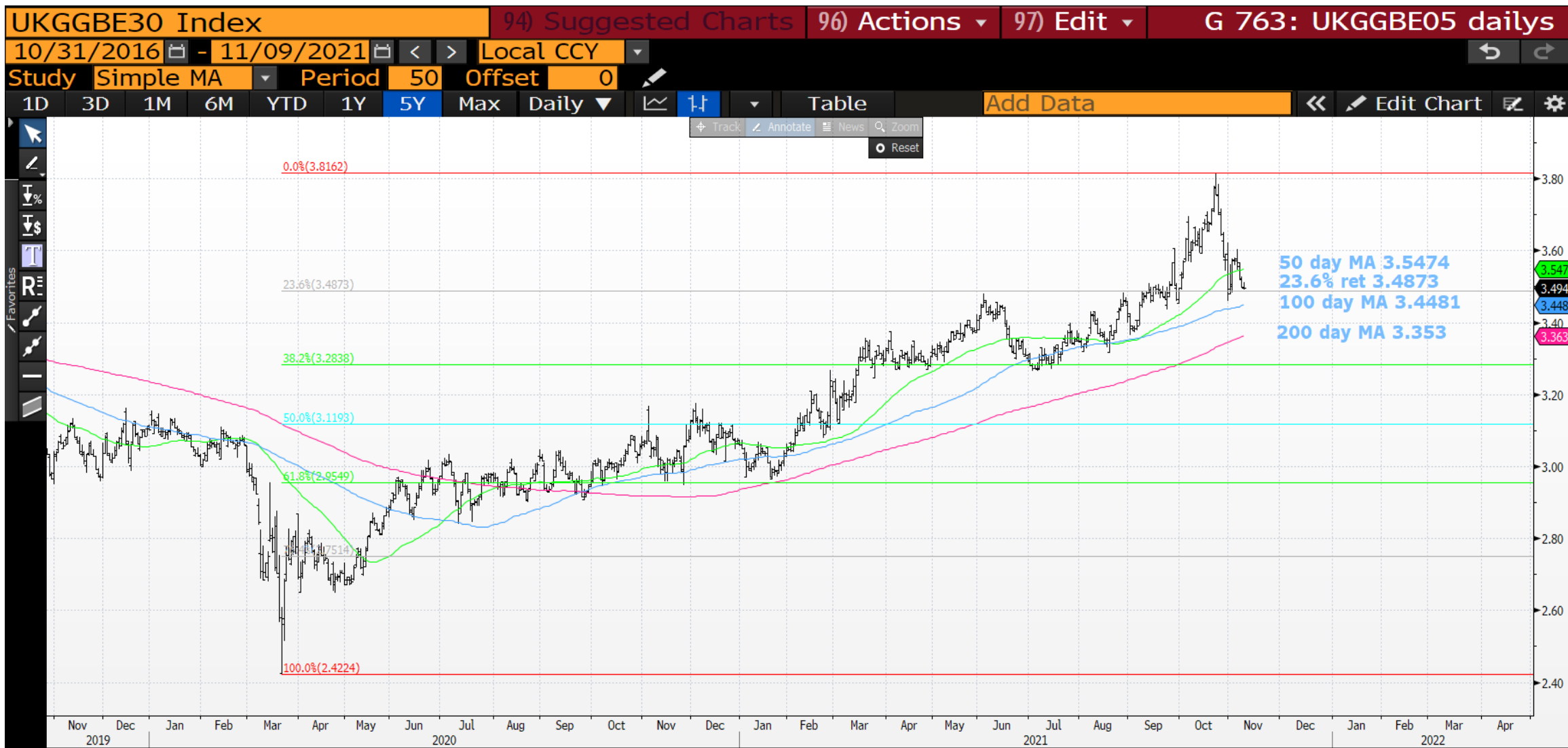
**UK BREAKEVENS : ALL EYES AGAIN ON THE 30YR UK MONTHLY CHART WE ARE ON THE VERGE OF BREACHING THE MULTI YEAR 61.8% RET 3.478, SUB THIS SHOULD BE A FREEFALL.**

**THE DAILY 30YR IS SUB ITS 50 DAY MOVING AVERAGE 3.5474 AND POISED TO BREACH THE 100 DAY 3.4481. THIS IS THE ONLY PART OF THE CURVE THAT LOOKS POISED TO STALL.**

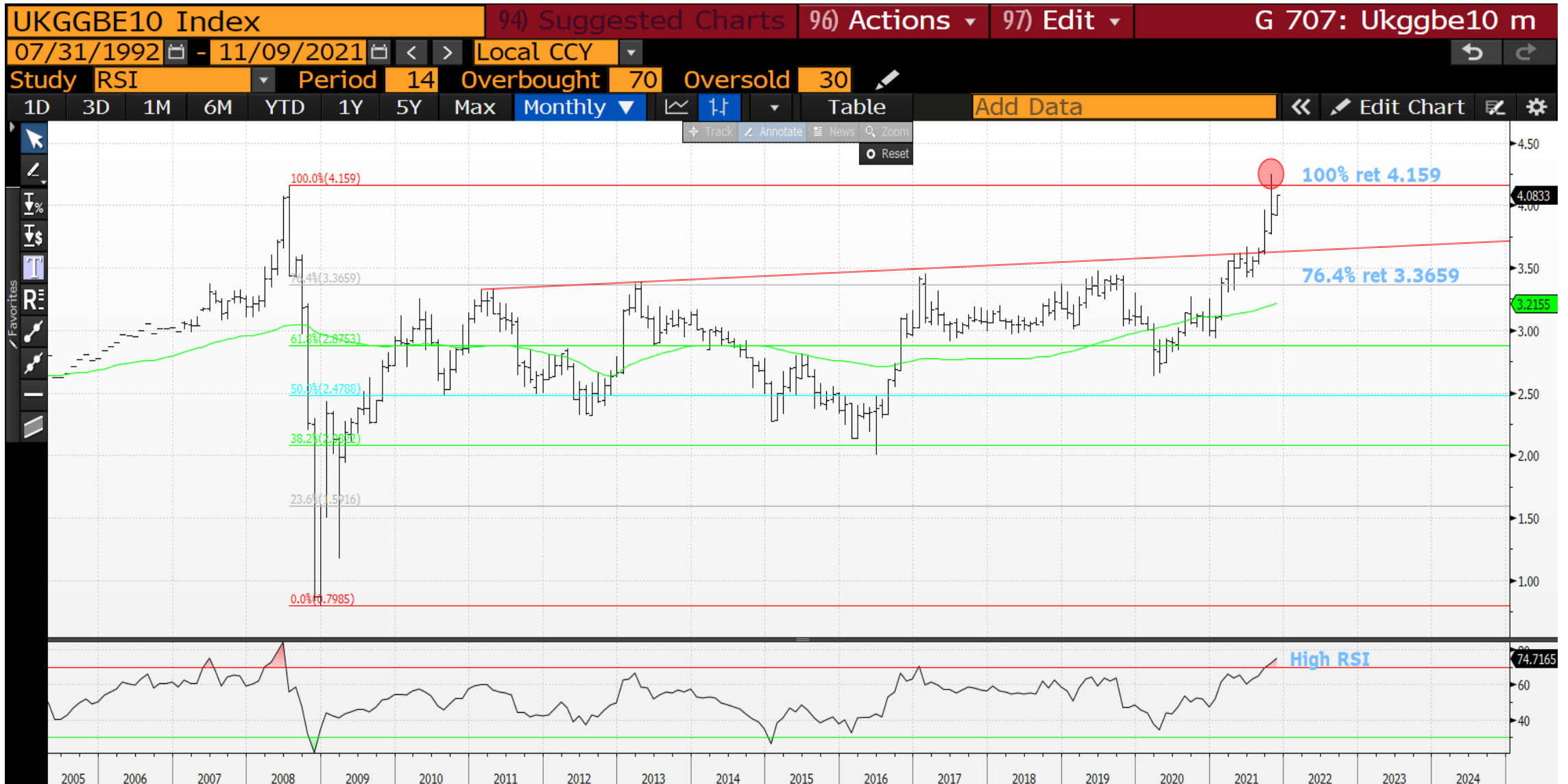
UKGGBE30 monthly : A very nasty BLOW OUT TOP looming if we BREACH the 61.8% ret 3.478! Sub this should witness a MAJOR DROP.



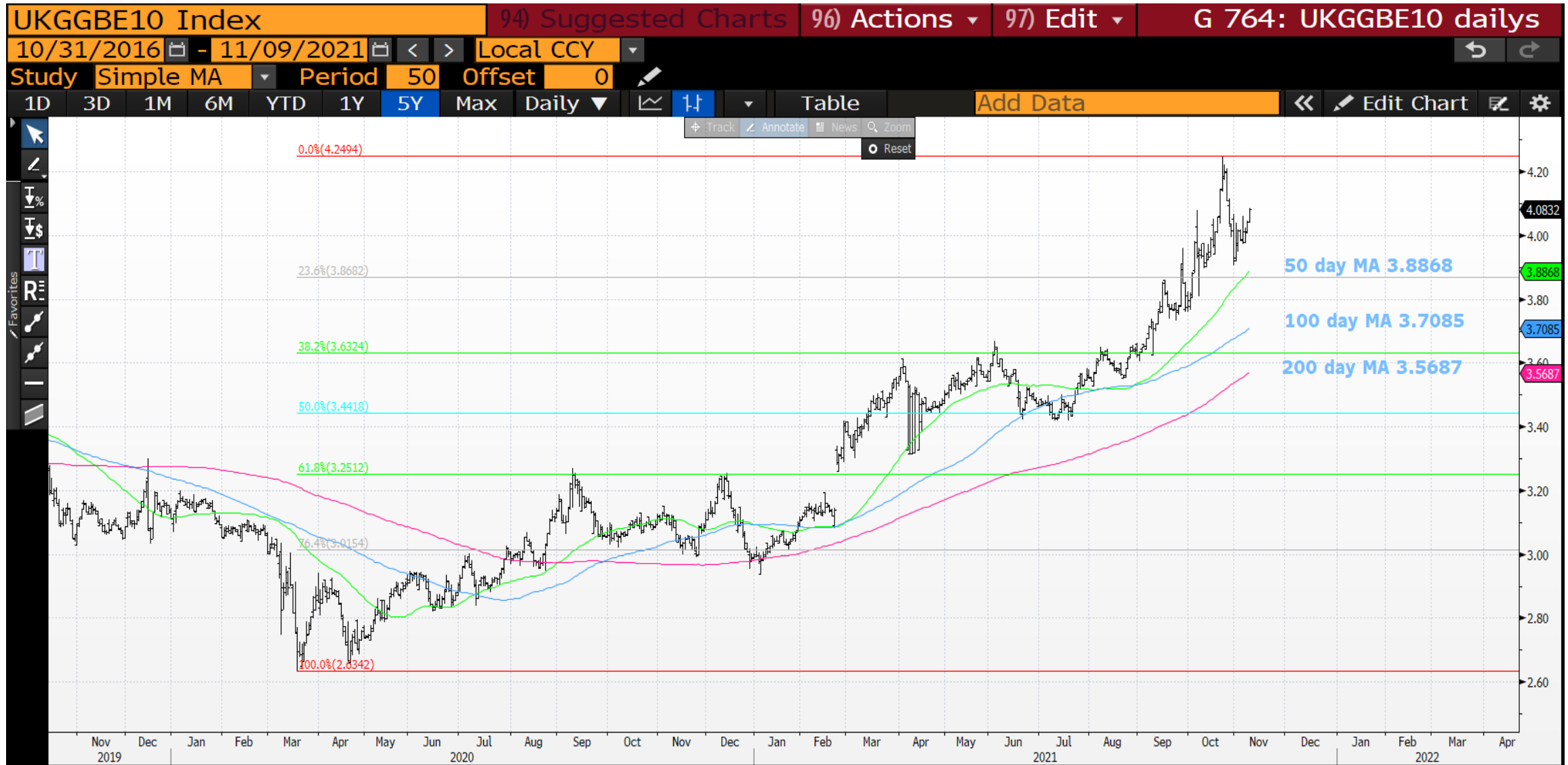
UKGGBE30 daily : We are CREEPING toward a breach of the 23.6% ret 3.4873 and 100 day moving average 3.4481. The 200 day 3.353 the ultimate prize.



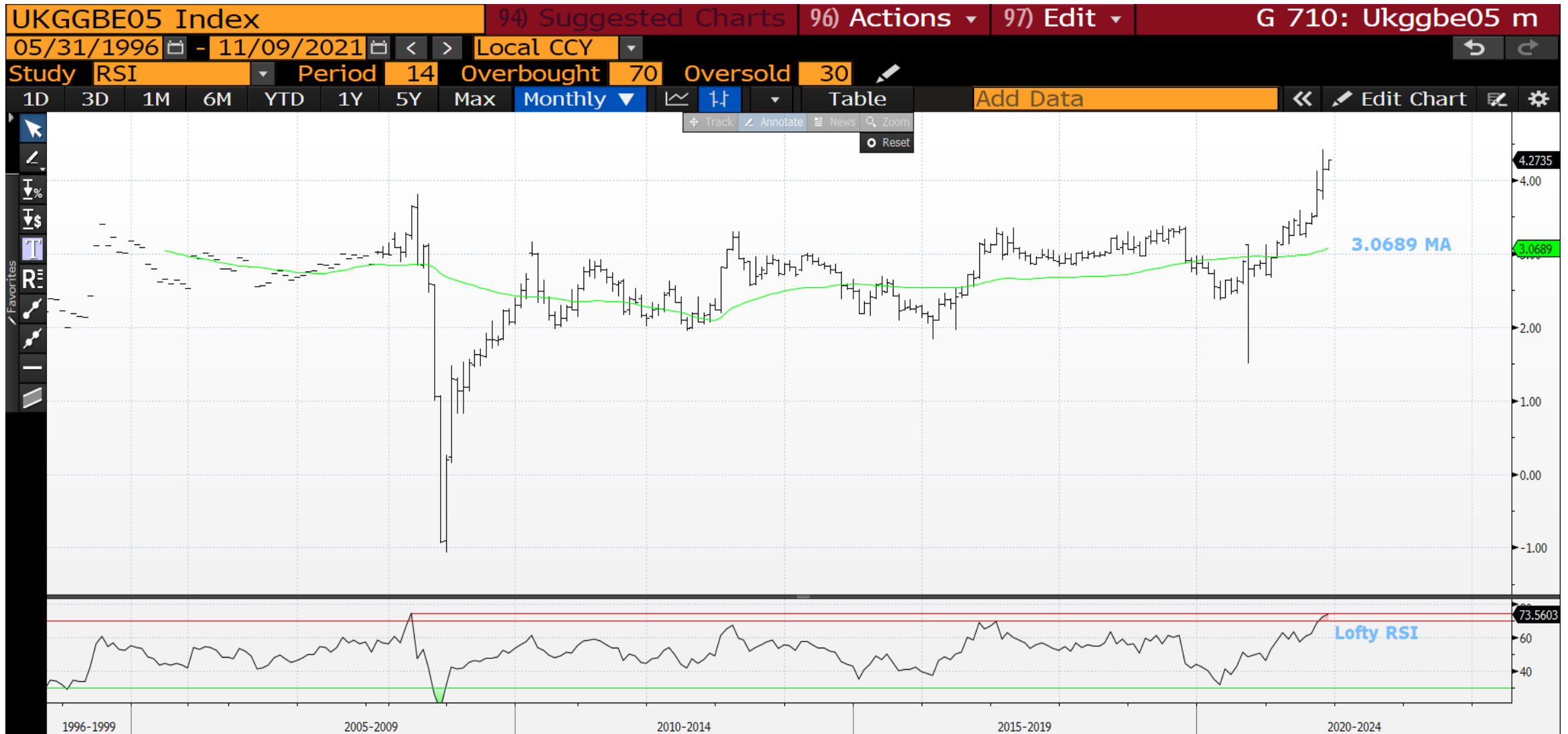
UKGGBE10 monthly : We are poised to test the previous HIGH but the RSI remains VERY LOFTY.



UKGGBE10 daily : As yet no moving average breaches, hopefully 30yr failure will lead the market lower.



UKGGBE05 monthly : Not enough of a reversal on the month to confirm a TOP but the RSI is lofty.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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