

BOND SHORTTERM YIELD UPDATE : BOND YIELDS CONTIUE TO “REMAIN” STRETCHED AND SHOULD WIN THROUGH INTO NEXT WEEK. ASSISTANCE SHOULD COME FROM THE DBR 46 BOND AS THIS IS HOLDING MULTIYEAR SUPPORT 157.56-TRENDLINE WITH A DISLOCATED RSI.

CURVES APPEAR TO BE TREADING WATER.

UK 10YR YIELDS HAVE BACKED UP TO MULTIYEAR RETRACEMENT 1.1047 WITH A “REASONABLE” RSI DISLOCATION.

A TOUGH START FOR THE YIELD LOWER CALL “BUT” WE HAVE BEEN HERE BEFORE AND THE US 30YR REMAINS THE BELLWEATHER CHART.

USGG30yr daily : We are back at “familiar” resistance with a lofty RSI. Ideally we DIP back below the 200 day moving average 2.0512 next week.



US 10yr yield daily : The RSI is as DISLOCATED as before as we STALL against the 50% ret 1.7866.



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US 5yr yield daily : The RSI is back at STRETCHED levels.



UK 10yr daily : The RSI is less exaggerated as before BUT we are poised to test the trend line resistance.



DBR 46 daily : Again we are back at TREND support and the RSI as extended as before.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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