

BOND SHORTTERM YIELD UPDATE : WE HAVE CPI TODAY AND IT IS WORTH NOTING THE “VERY” EXTENDED RSI FORMATION ACROSS ALL DAILY CHARTS. ASSISTANCE SHOULD COME FROM THE DBR 46 BOND AS THIS IS HOLDING MULTIYEAR SUPPORT 157.56-TRENDLINE WITH A DISLOCATED RSI.

CURVES APPEAR TO BE TREADING WATER.

UK 10YR YIELDS HAVE BACKED UP TO MULTIYEAR RETRACEMENT 1.7866 WITH A “REASONABLE” RSI DISLOCATION.

A TOUGH START FOR THE YIELD LOWER CALL “BUT” WE HAVE BEEN HERE BEFORE AND THE US 30YR REMAINS THE BELLWEATHER CHART.

USGG30yr daily : The RSI is VERY extended and should mean we dip back below the 200 day moving average 2.0473 shortly.



US 10yr yield daily : The RSI is as DISLOCATED as before as we STALL against the 50% ret 1.7866.



US 5yr yield daily : The RSI is back at STRETCHED levels, thus should head lower from here.



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UK 10yr daily : The RSI is KINKING over as we hit the multi year trend resistance.



DBR 46 daily : Again we are back at TREND support and the RSI as extended as before.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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