US STOCKS: SHORT TERM UPDATE IN THE HOPE THAT WE ACTUALLY FOLOW THROUGH AND FINALLY HEAD LOWER.

SOME SINGLE STOCKS TENTATIVELY FORMED A LONGTERM TOP.

HAVE INCLUDED BITCOIN AS THIS TOO IS ON THE CUSP OF A MAJOR DROP.

DOW monthly: NO MATERIAL change here YET!



DOW daily: We still remain above the all important 200 day moving average 34954 BUT one to keep an eye on.



Russell weekly: This is a more OPTOMISTIC move as we could very quickly RELOCATE last years RANGE volume!



Russell daily: We are SUB all moving averages and am sure sub the 138.2% ret 2001.146 will have a dramatic effect.



CCMP and CPI overlay monthly: The RSI is lofty but we need to breach the October 2021 low 14181.00.



CCMP daily: We have breached the 14734 200 day moving average, lets see if we REMAIN below it.



APPLE monthly: A nasty reversal which we have witnessed before.



BITCOIN monthly: We have twice failed the highs now and closing sub the 38.2% ret 41584 will unleash greater stops.



BITCOIN daily: As mentioned closing sub the 38.2% ret 41584 will hurt.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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