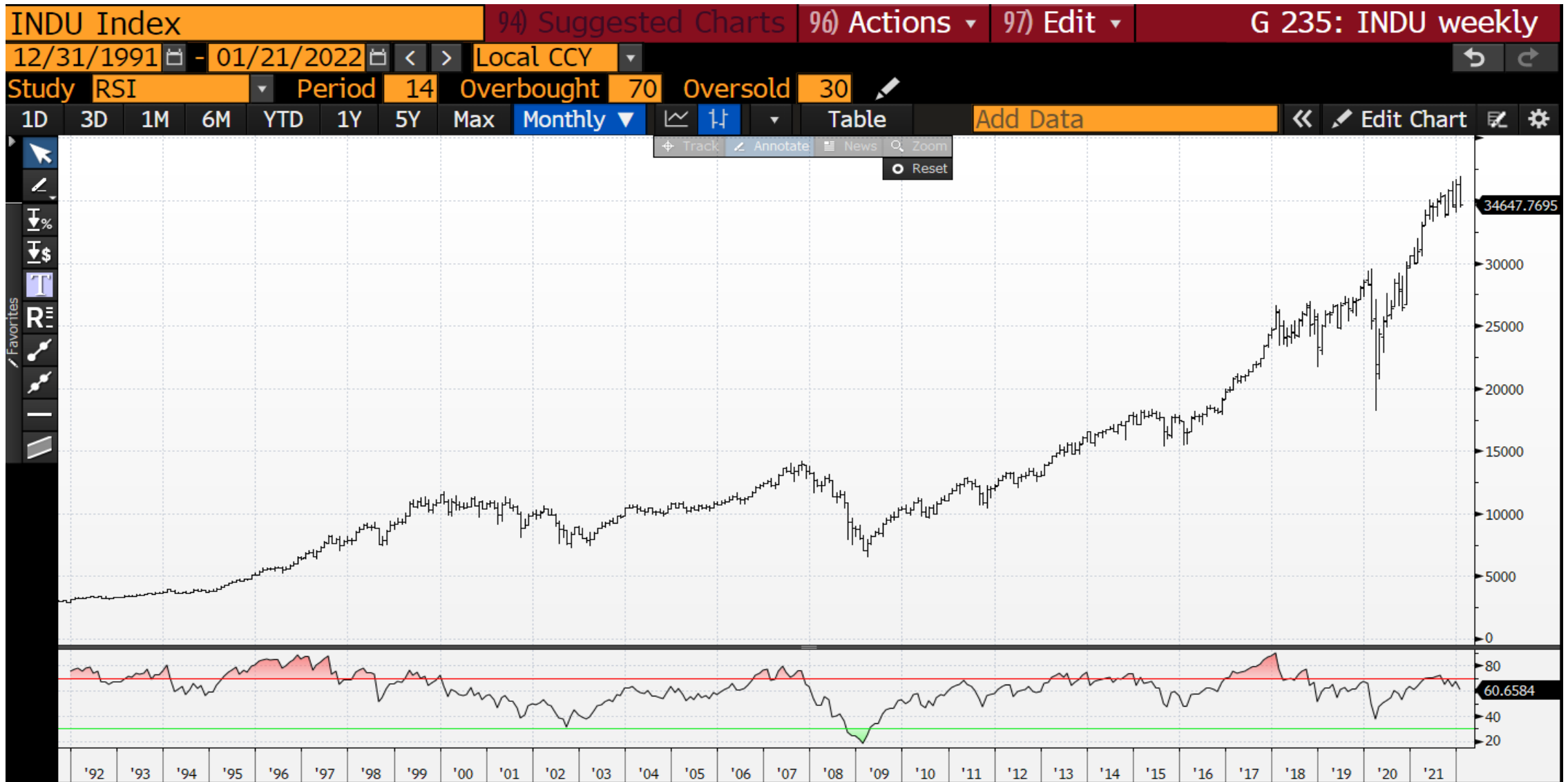


US STOCKS : A VERY NASTY END TO THE WEEK AND ESPECIALLY THE RUSSELL, SOME DAILY RSI'S ARE LOW BUT THE DAMAGE HAS BEEN DONE. THE RUSSELL HAS BROKEN BELOW THE MAJORITY OF THE 2021 RANGE-VOLUME!

SOME SINGLE STOCKS TENTATIVELY FORMED A LONGTERM TOP.

HAVE INCLUDED BITCOIN AS THIS TOO IS ON THE CUSP OF A MAJOR DROP.

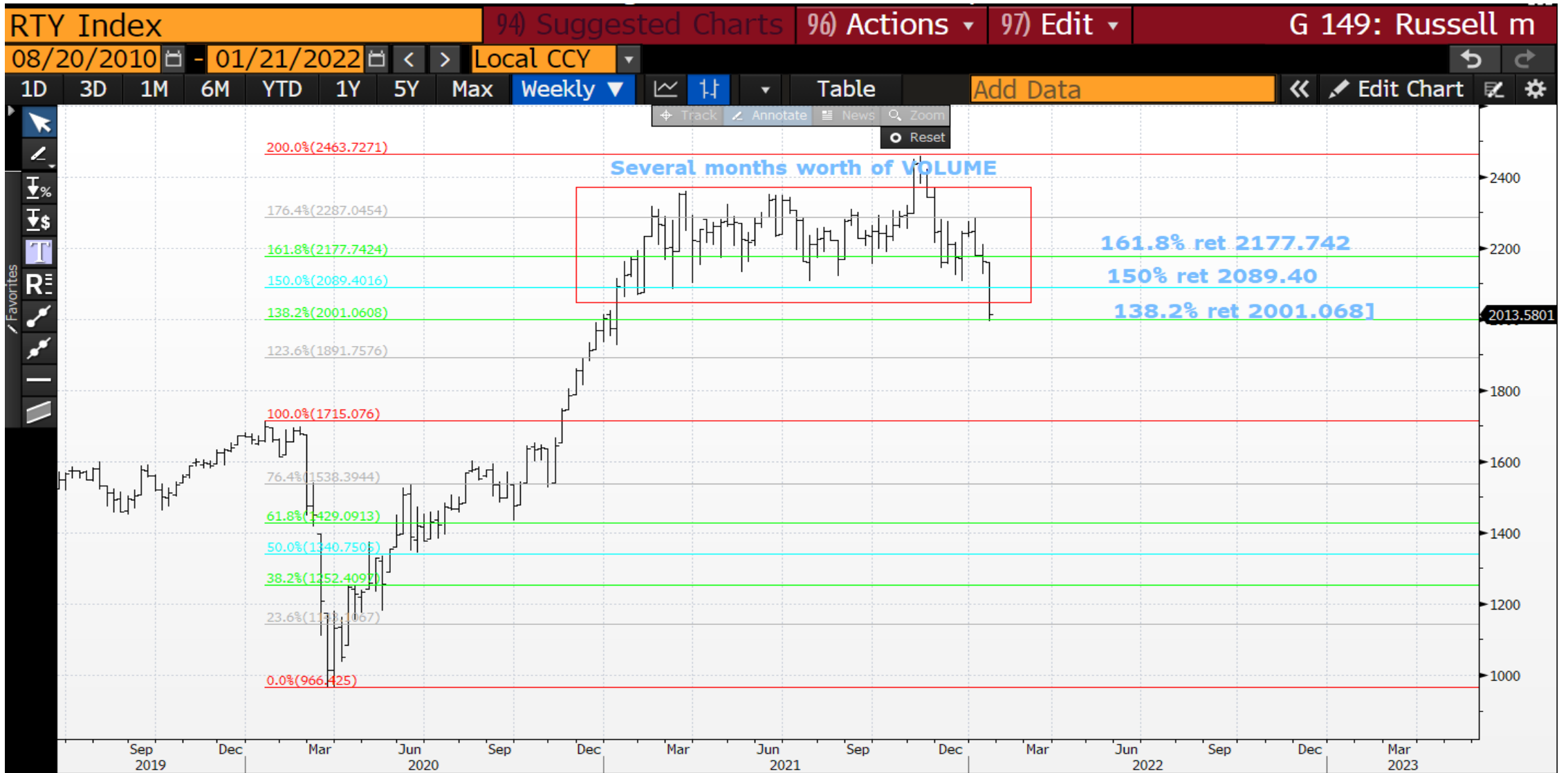
DOW monthly : NO MATERIAL change here YET, BUT heading in the right direction.



DOW daily : We are BELOW the all important 200 day moving average 34964 BUT one to keep an eye on.



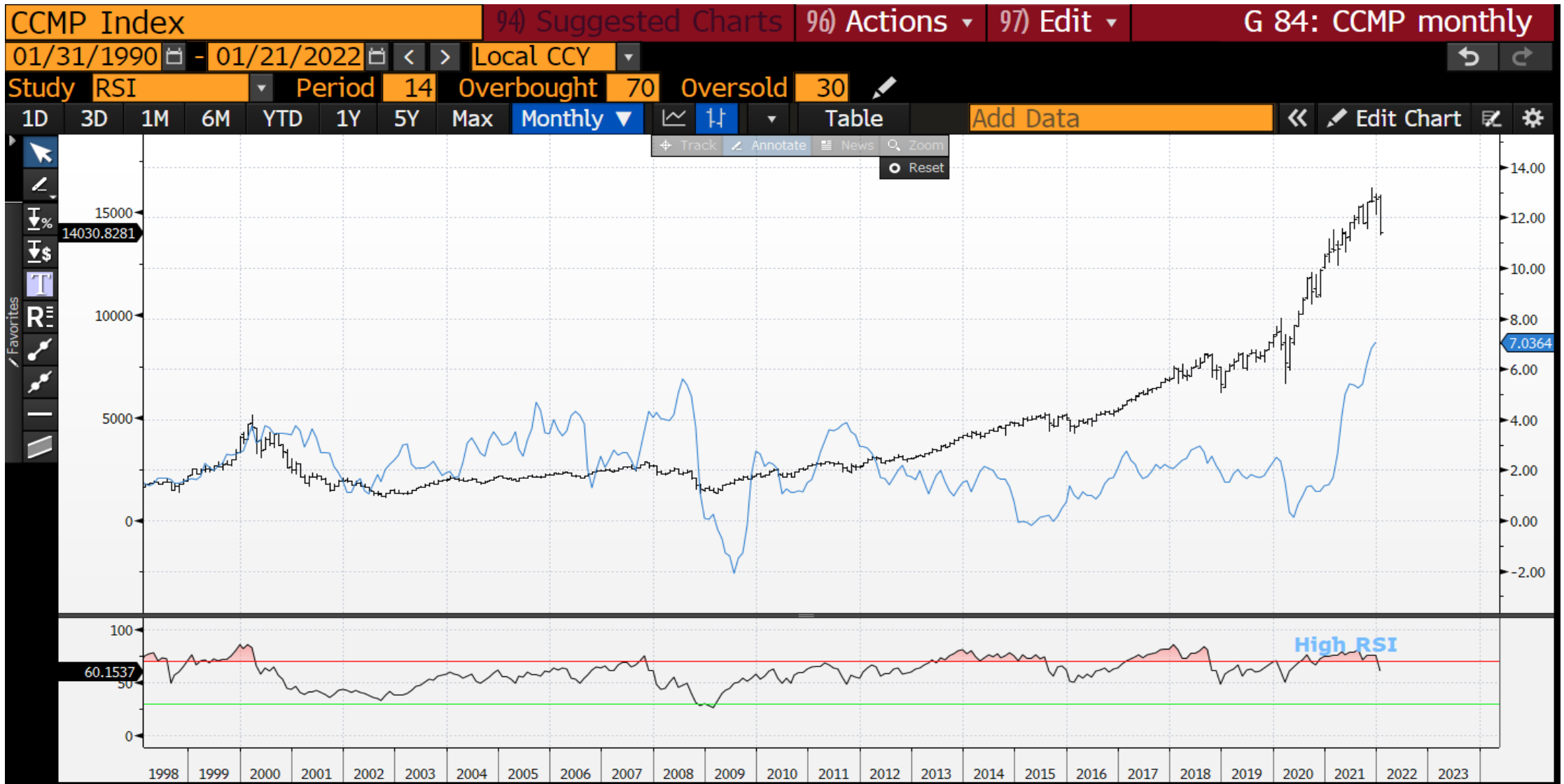
Russell weekly : We have BREACHED the major volume range of last year BUT once sub the 138.2% ret 2001.068 will be catastrophic.



Russell daily : We have held the 138.2% ret 2001.146 first time down given the RSI stretch but once the RSI has abated it will get MESSY.



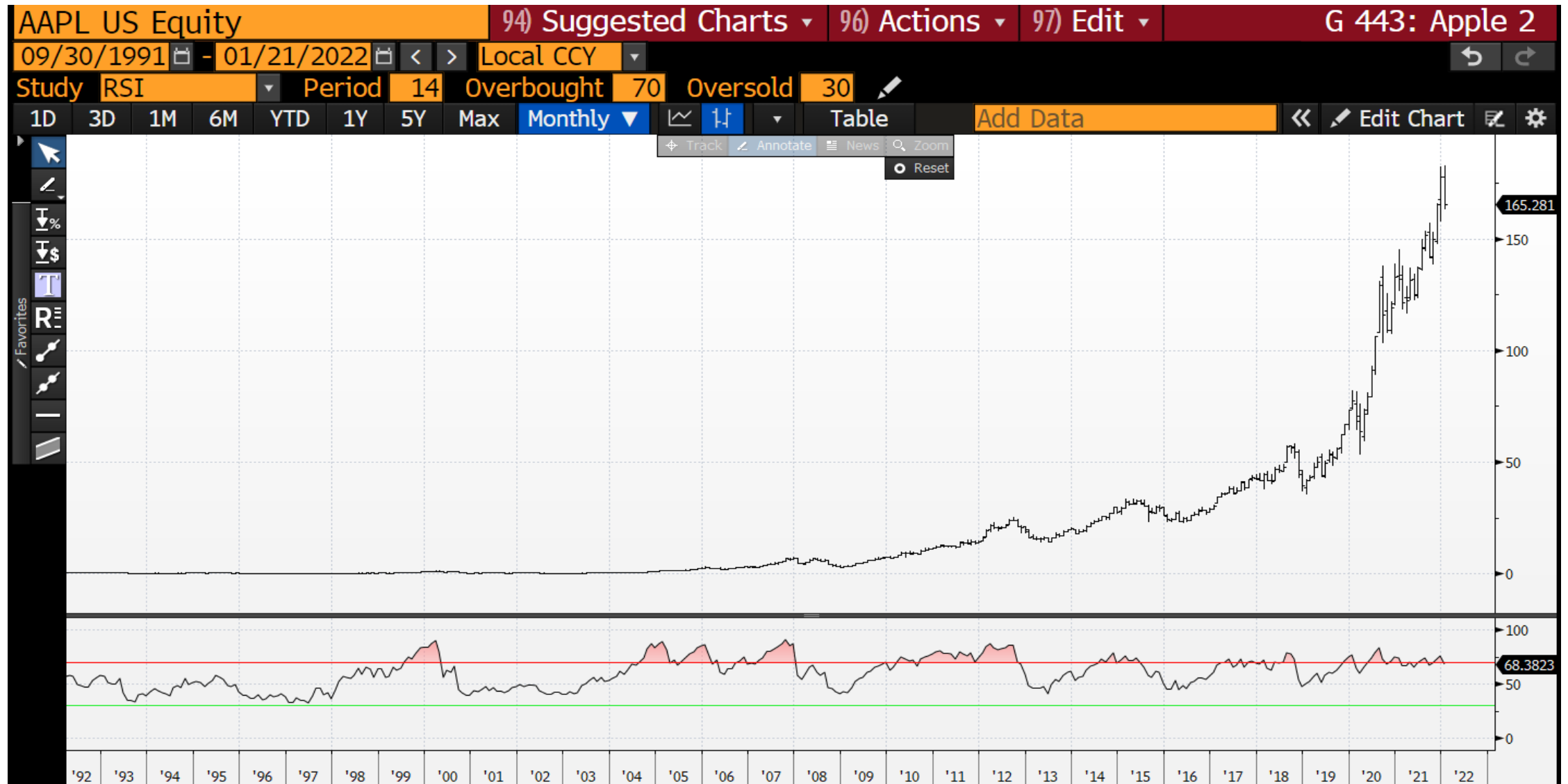
CCMP and CPI overlay monthly : The RSI has been extended for a while BUT this might be the BIG TOP going in!



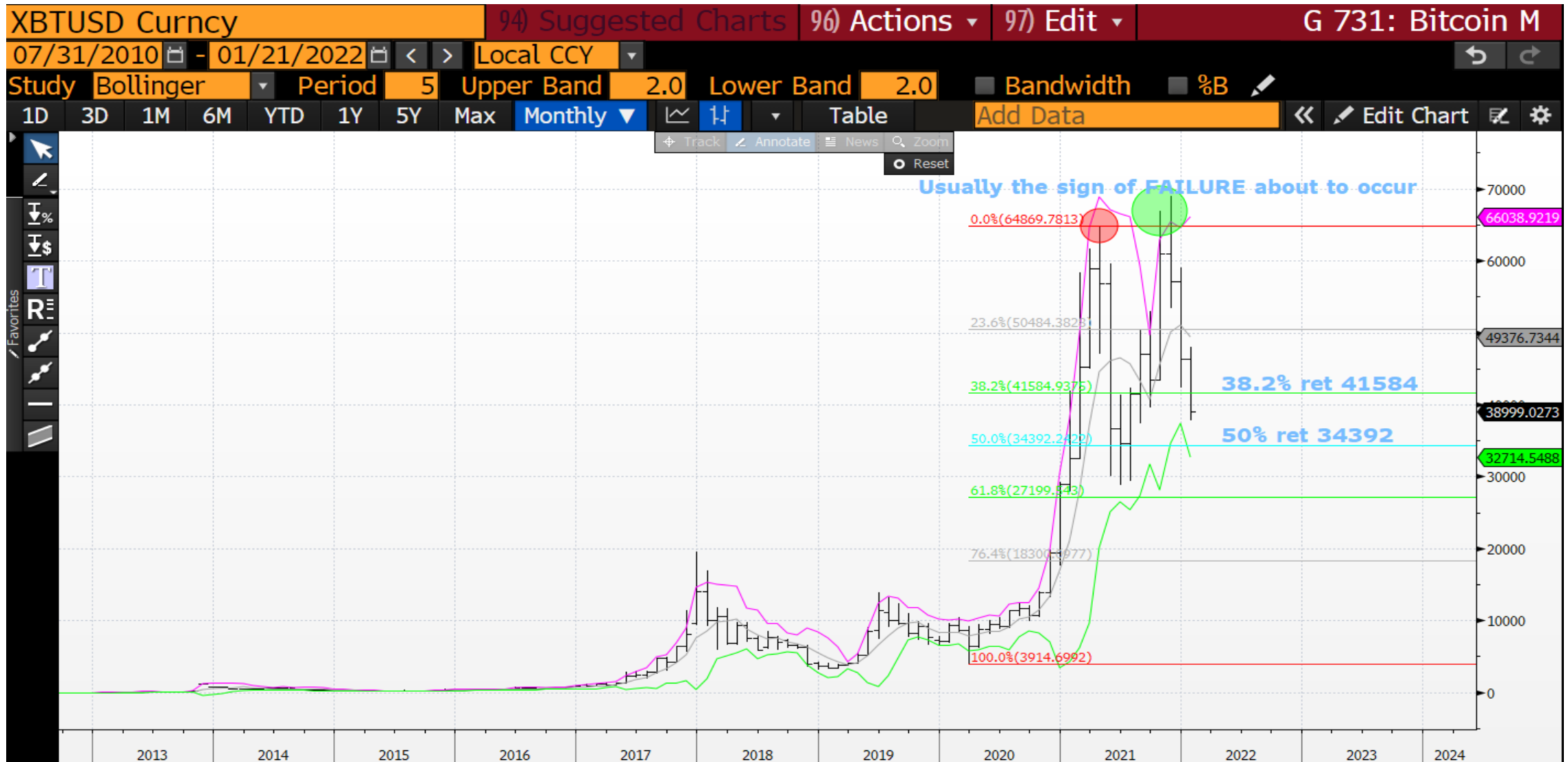
CCMP daily : We are BELOW ALL moving averages however may see a short-term reprieve given the RSI. That said this time far greater TOPS have been formed inclusive of breakevens.



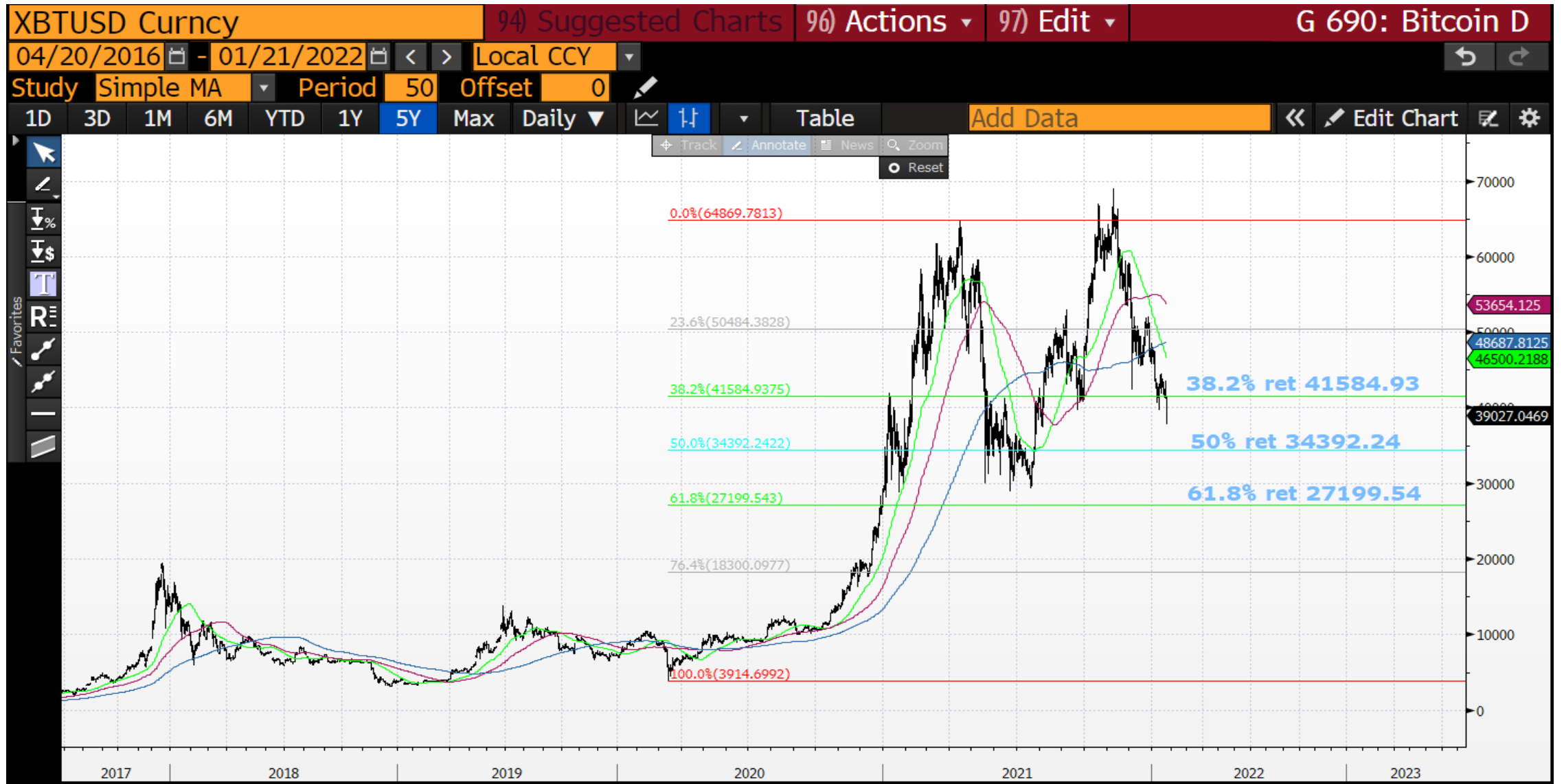
APPLE monthly : A nasty reversal which we have witnessed before BUT a NASTY formation.



BITCOIN monthly : A VERY NASTY looking formation now that we have breached the 38.2% ret 41584.



BITCOIN daily : As mentioned closing sub the 38.2% ret 41584 will hurt and promote a move to 30000.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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