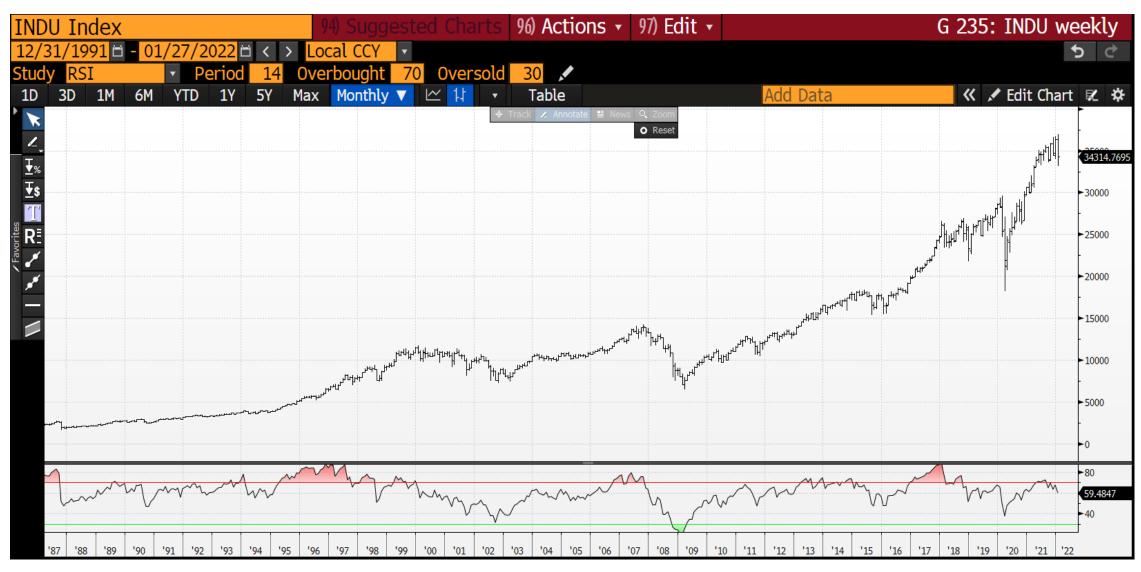
US STOCKS: DESPITE A SHORT-TERM "HOLD" – LOW DAILY RSI'S THE MARKET REMAINS DAMAGED AND HEAVY, THE NEXT DROP IS LOOMING!!

THE RUSSELL HAS BROKEN BELOW THE MAJORITY OF THE 2021 RANGE-VOLUME!

SOME SINGLE STOCKS TENTATIVELY FORMED A LONGTERM TOP.

HAVE INCLUDED BITCOIN AS THIS TOO IS ON THE CUSP OF A MAJOR DROP.

DOW monthly: Ideally we close at the lows this month to confirm the TOP.



DOW daily: One to WATCH especially if we FAIL the 34973 200 day moving average and close the month sub the 138.2% ret 33906.15.



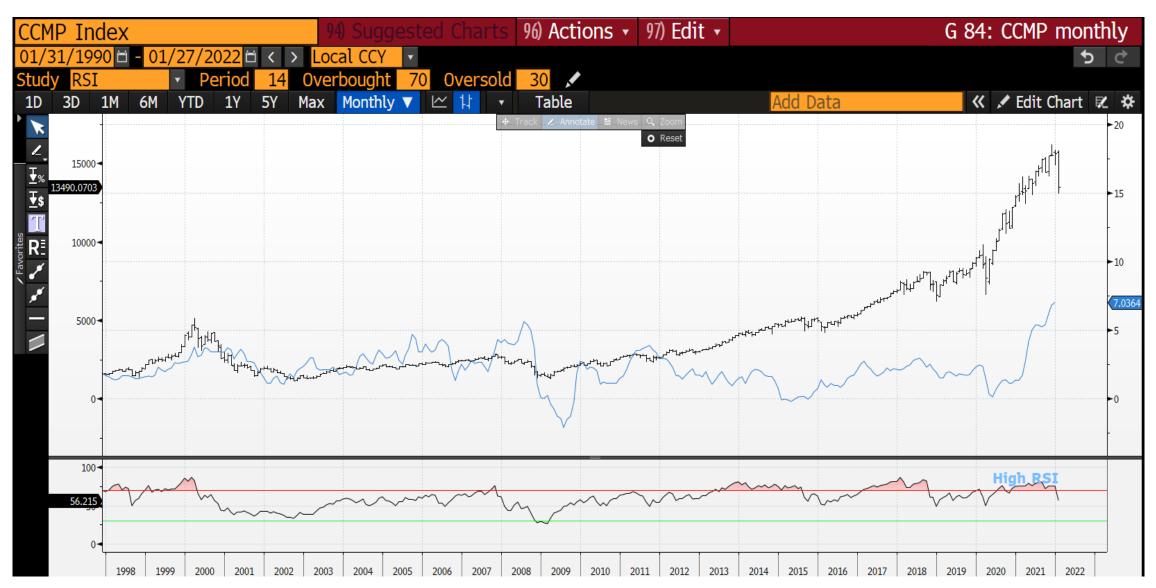
Russell weekly: This is a BIG DRIVER given we have BREACH the VOLUME lows of 2021! Again next big level is the 100% ret 1715.076. Sub the 123.6% ret 2001.06 will breach the entire 2021 volume-range.



Russell daily: The daily IS getting over extended BUT either way this will be a WEAK monthly close for the first time in a while. There still seems room left in the RSI for the market to breach the 123.6% ret 1891.807.



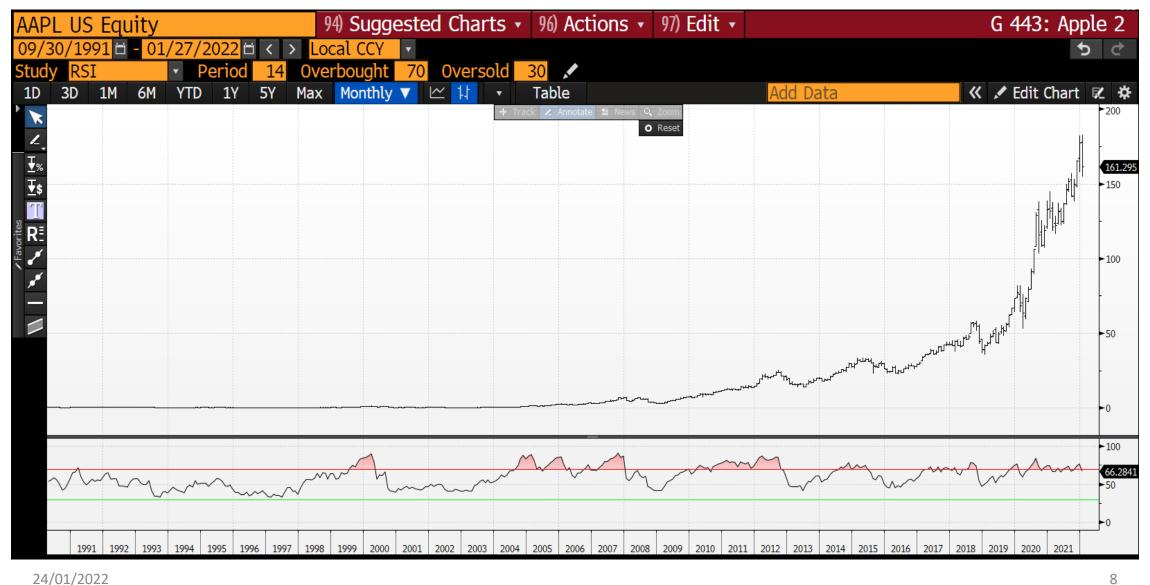
CCMP and CPI overlay monthly: This is a NASTY failure on any scale and one of the biggest ranges. This could formulate a very major TOP.



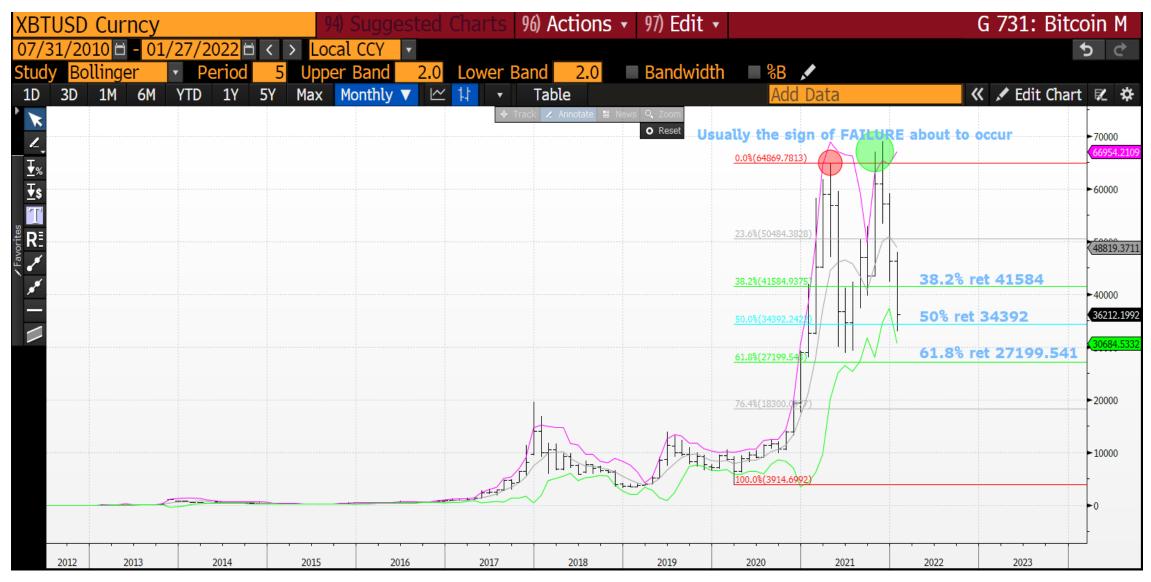
CCMP daily: Another chart to WATCH given we are struggling to breach the 23.6% ret 13951 on the latest bounce. The room left in the RSI could see us test the 38.2% ret 12552 first.



APPLE monthly: The first time in a while where we have breached the previous months low.



BITCOIN monthly: The RANGE this month has been decent but the worry is that IF REPLICATED this could be a "horrendous" first quarter!



BITCOIN daily: Similar to previous charts we still have RSI room, lets see if the 50% ret 34500.746 holds?



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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