

SOME SWAPS AND ER22-Z3 UPDATE : THE SWAPS LOOK READY TO HEAD LOWER AND THE ER22Z3 HAS HAD ITS LAST “POP” HOWEVER NEEDS TO CLOSE “LOWER” TOMORROW!

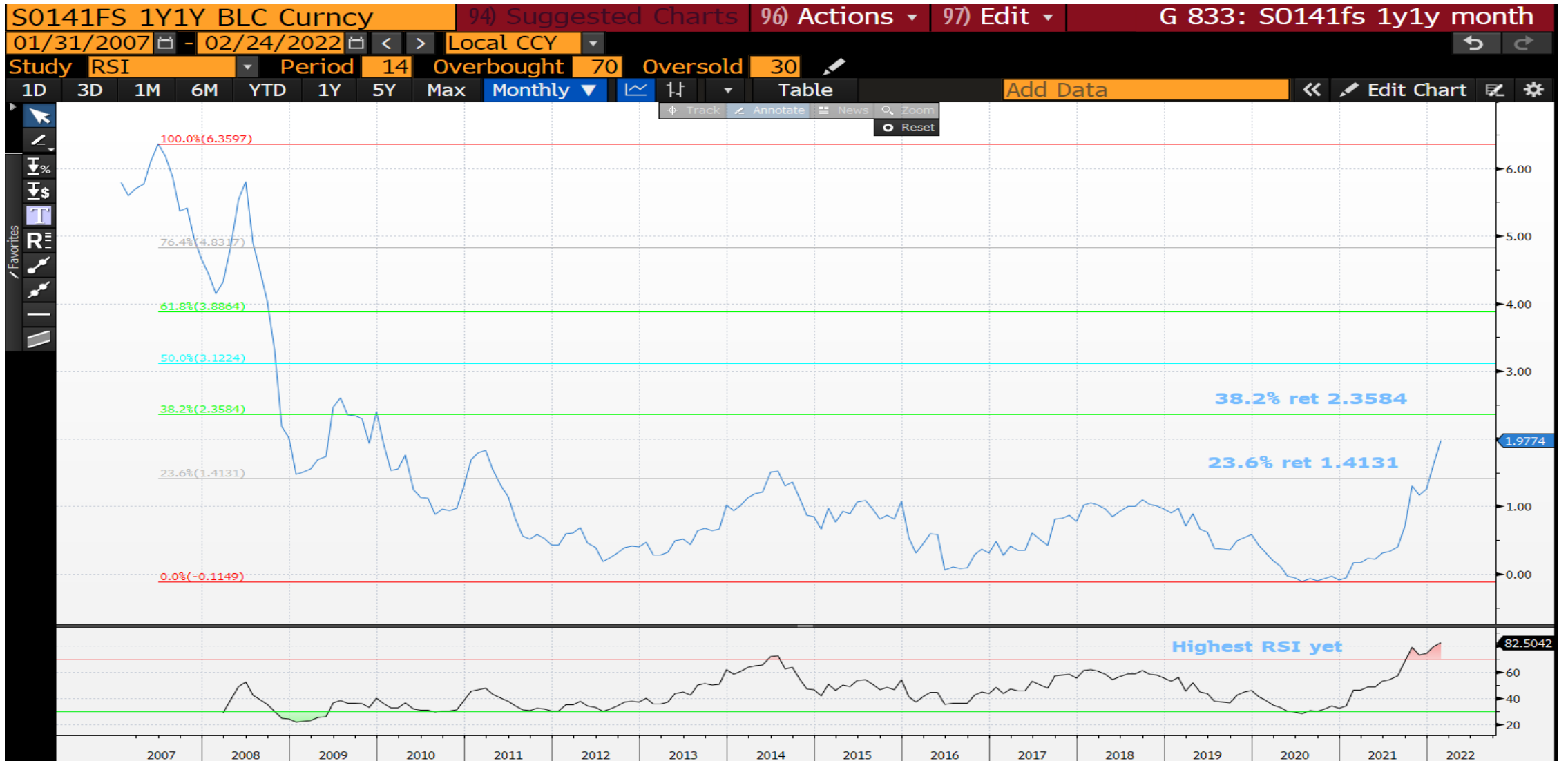
THE MONTHLY AND WEEKLY RSI DISLOCATIONS STILL TARGET A MORE MAJOR LONGTERM MOVE LOWER!

AS YOU KNOW THIS HAS BEEN ON “WATCH” FOR A WHILE AND IN THE LAST FEW DAYS ALL DURATIONS OF CHART HAVE LINED UP, THUS THINK WE ARE POISED TECHNICALLY TO FORM A TOP!

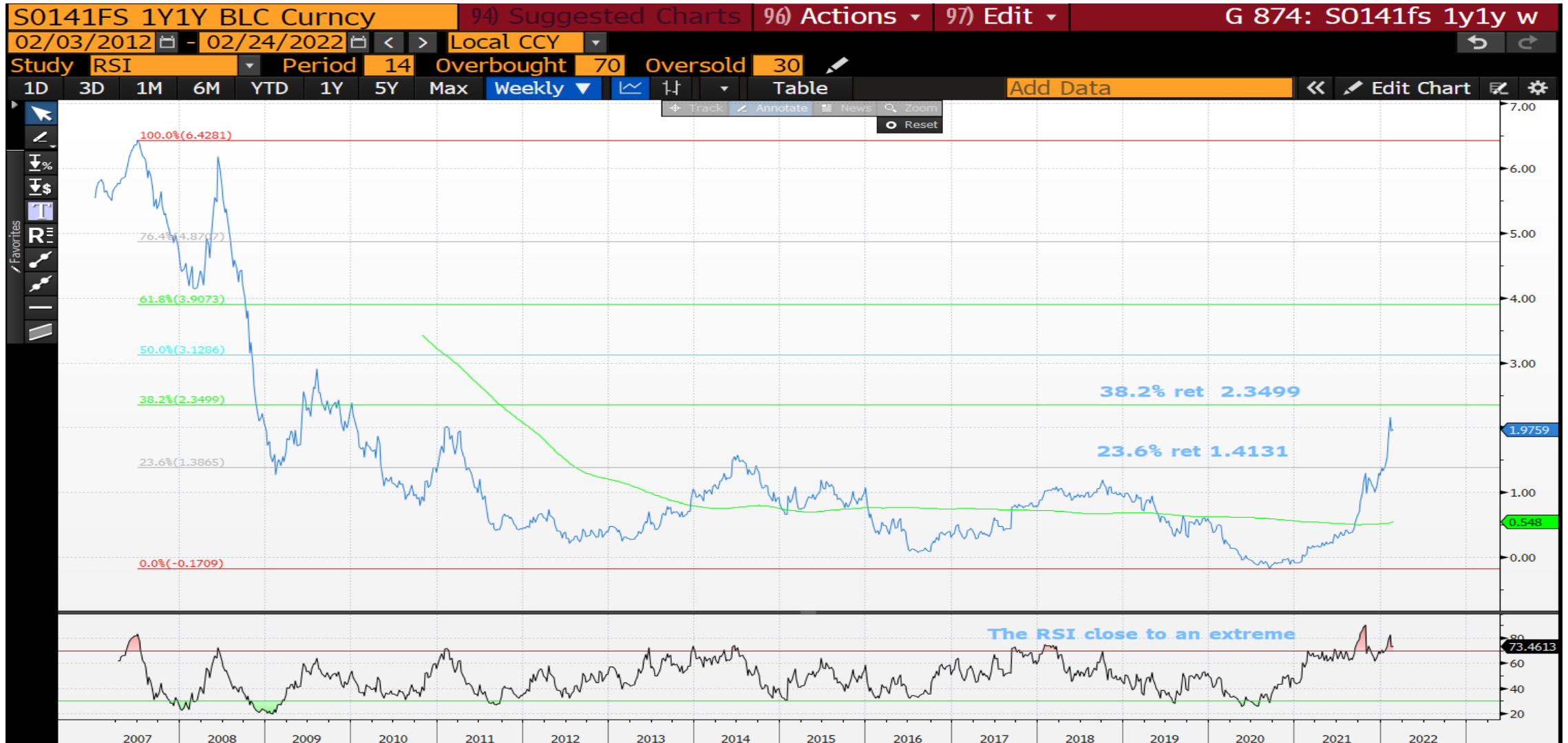
****LEVELS MAY VARY GIVEN THE USE OF LINE CHARTS**.**



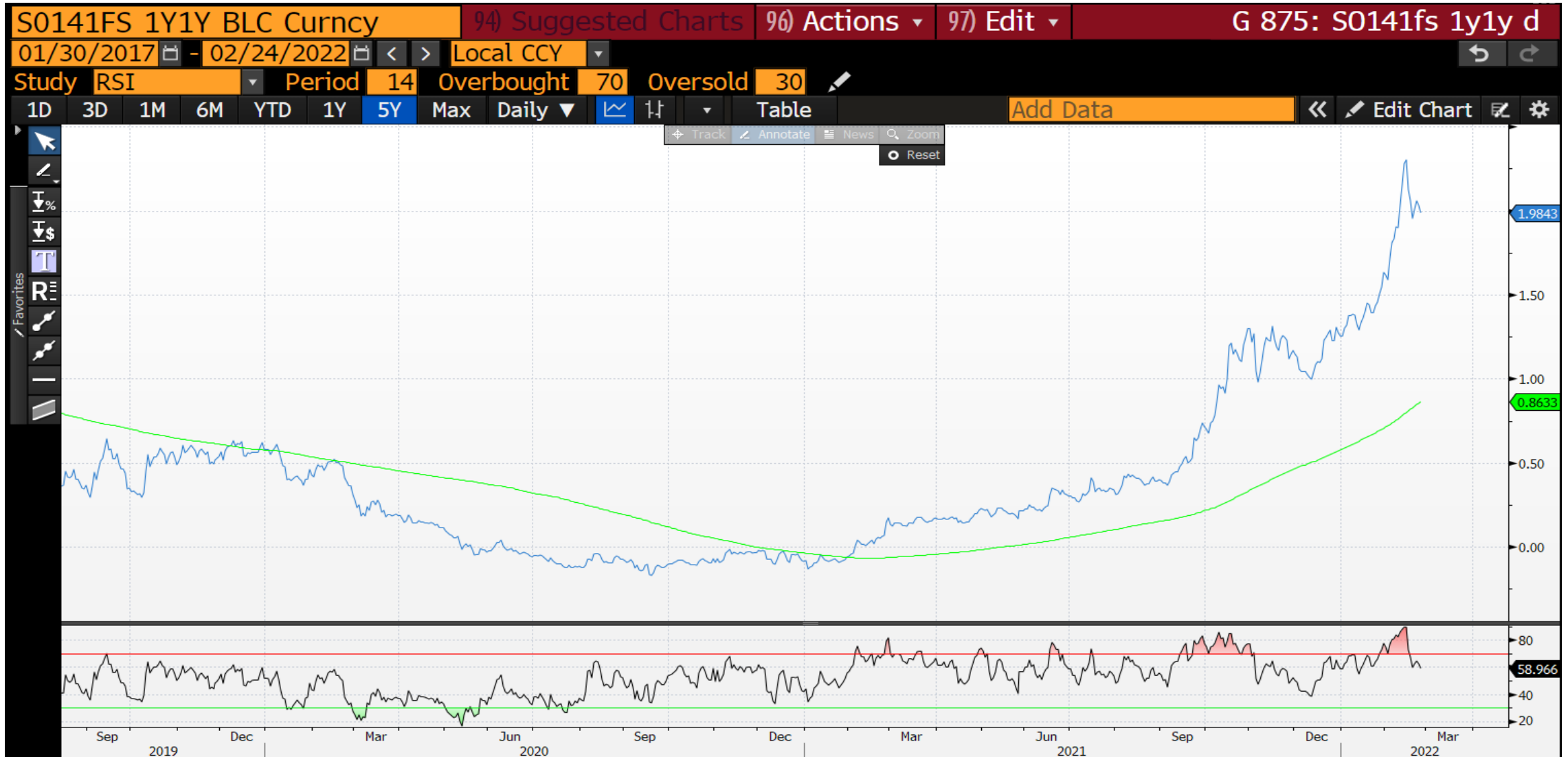
S0141fs 1y1y monthly : This obviously fluctuates with the weekly closes etc BUT the RSI remains FIRMLY dislocated like never before!



S0141fs 1y1y weekly : The RSI still remains HIGH therefore ALL eyes on the weekly close. Ideally we close at this weeks lows to confirm the BIGGER rejection.



S0141fs 1y1y daily : This has not needed any POP so does now look ready to react to the DISLOCATED RSI and head lower. Remember this will be a BIG drop and one with time value.



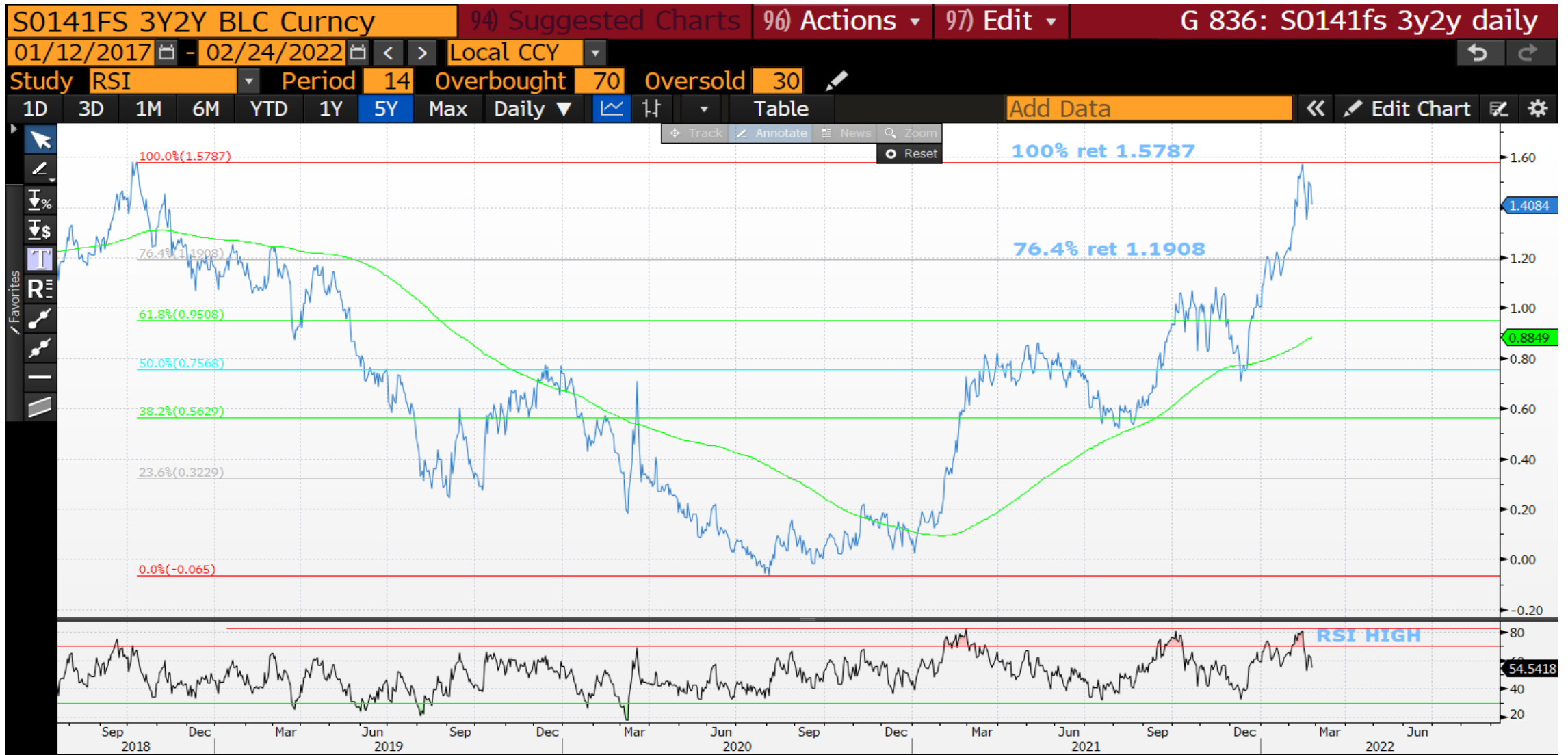
S0141FS 3y2y monthly : This is similar to the 1y1y given we have an EXTENDED RSI BUT trying to find a level has been illusive.



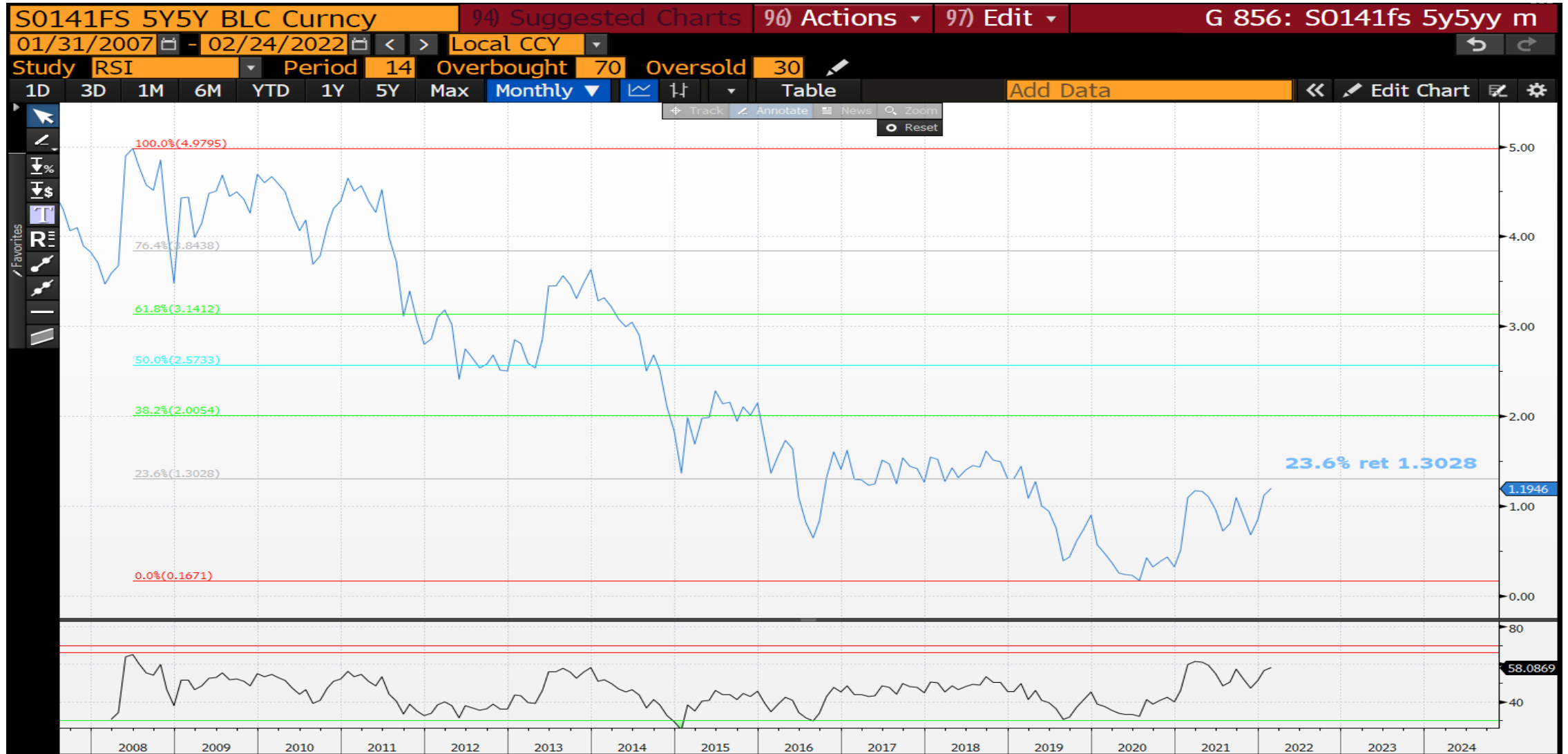
S0141FS 3y2y weekly : The RSI is coming off its highs forming the TOP, ideally we close sub the multi year 23.6% ret 1.3618.



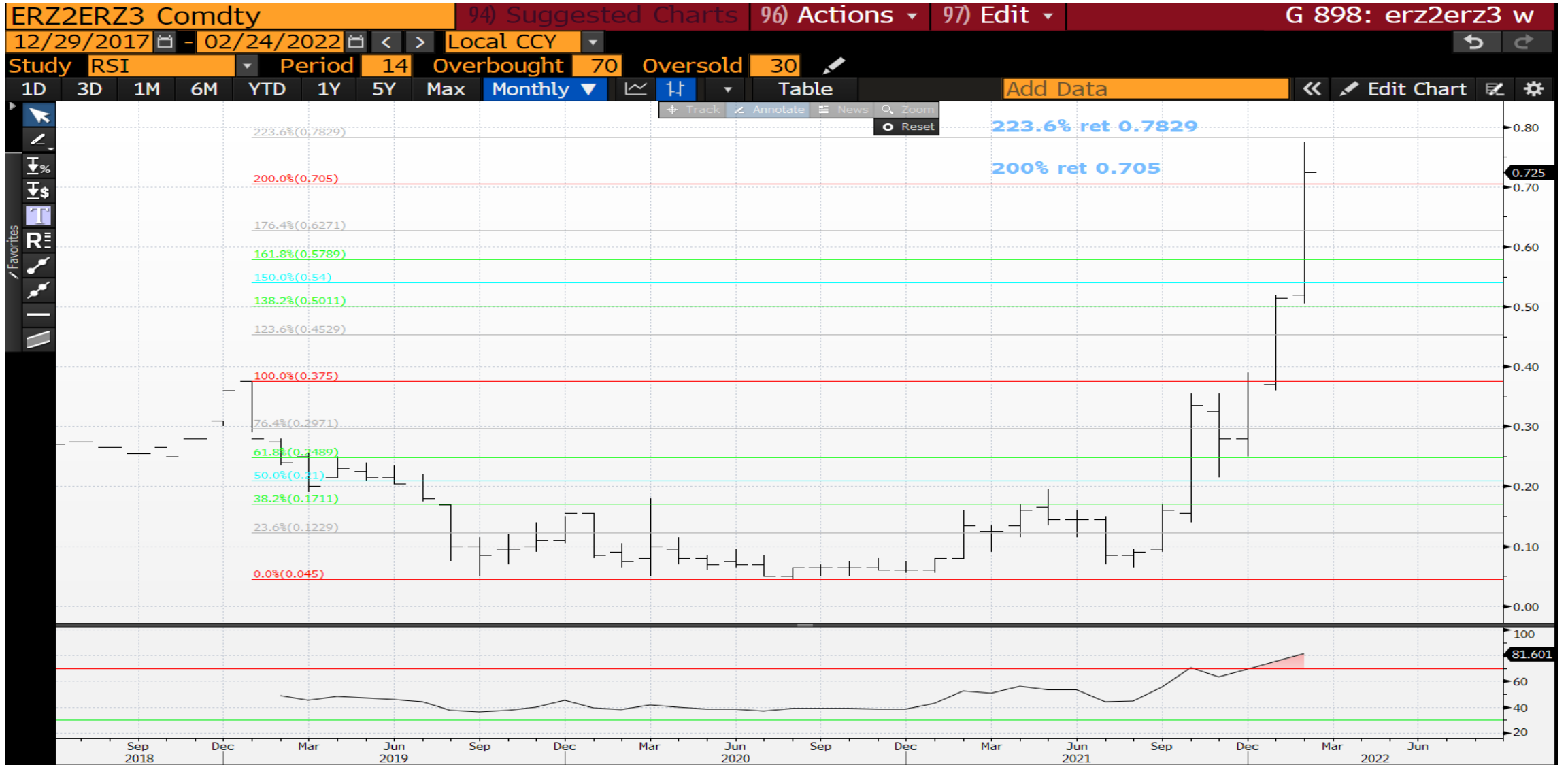
S0141FS 3y2y daily : Probably the BEST TECHNICAL FIT given the 100% ret 1.5787 failure. The RSI is mixed so again watch the weekly close.



S0141FS 5y5y daily : There is NO OPPORTUNITY the further out you go, relating to monthly RSI dislocations. That said we should stall against the 23.6% ret 1.3028 if this is a better fit.



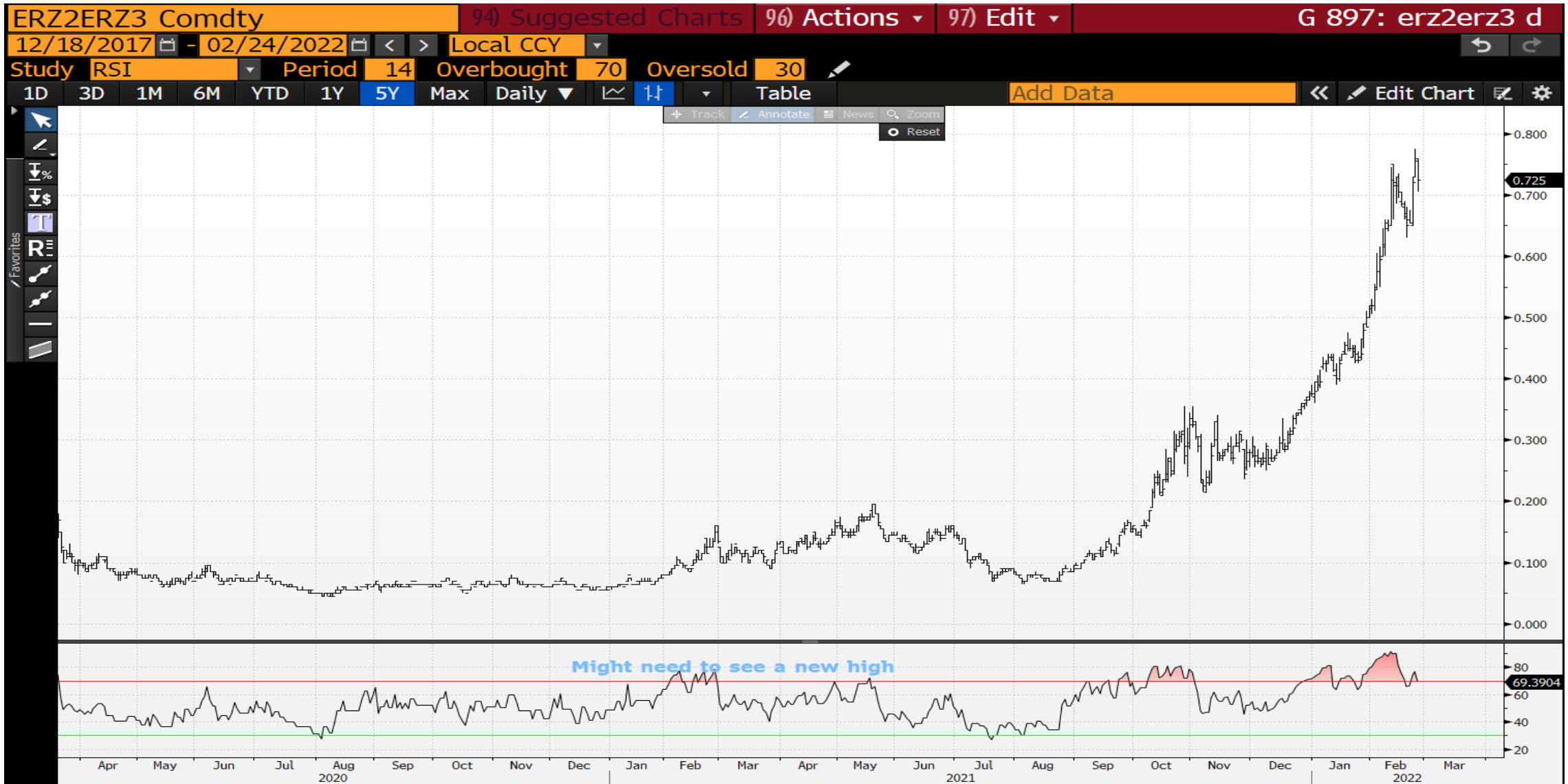
ERZ2Z3 monthly : The RSI is certainly the focus here!



ERZ2Z3 weekly : The RSI is LOFTY but MIXED certainly a weekly close to watch so hopefully we don't need that one last POP to the 223.6% ret .078.



ERZ2Z3 daily : The RSI dislocation has been lost via the FAST DROP last week so as mentioned earlier its down to the weekly close for the next step.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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