

SOME SWAPS AND ERZ2-Z3 UPDATE : THE 1Y1Y IS SLOWLY CONFIRMING ITS TOP WHILST THE ERZ2Z3 WILL DO ONCE SUB 70.

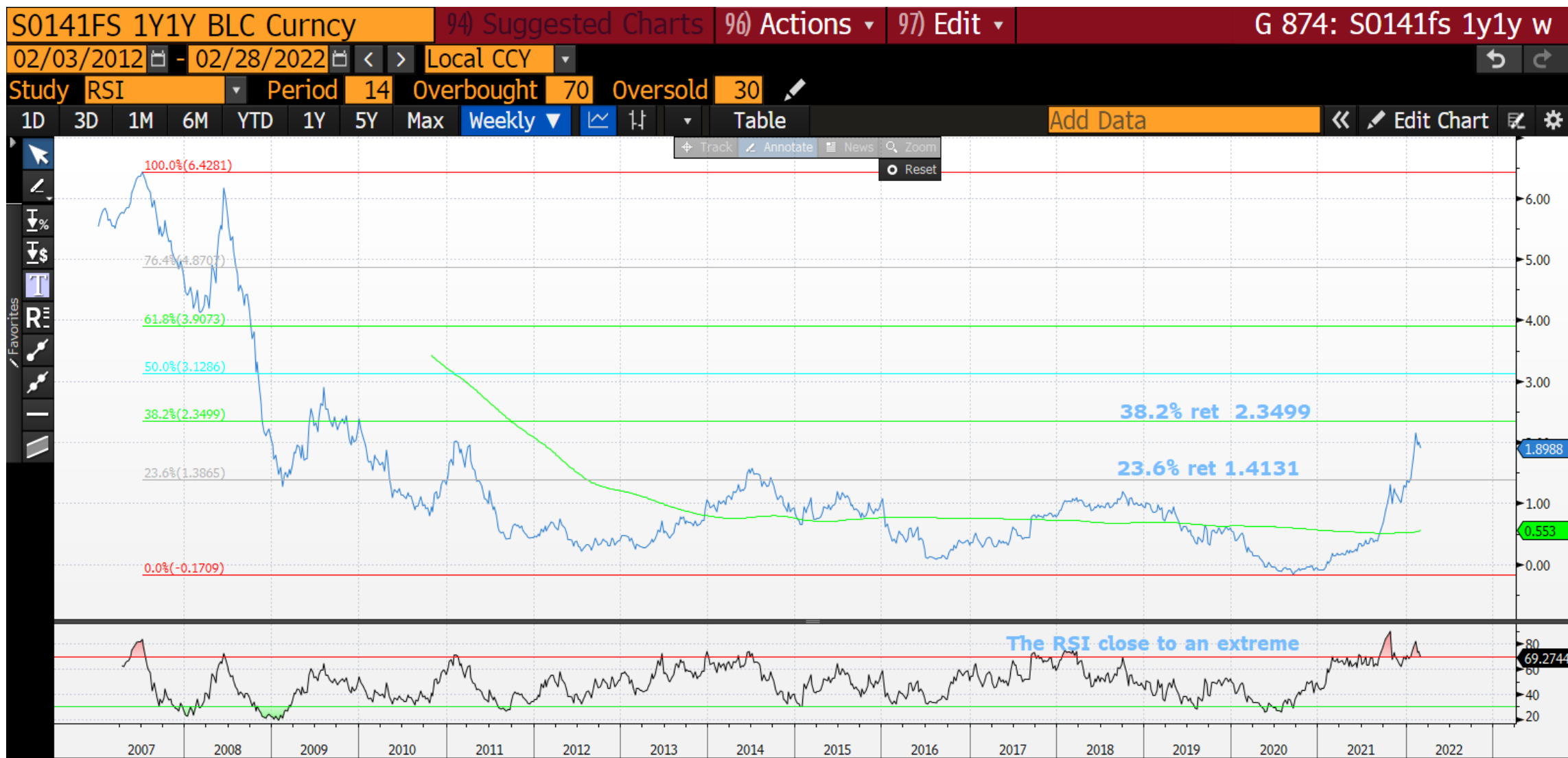
THE MONTHLY AND WEEKLY RSI DISLOCATIONS STILL TARGET A MORE MAJOR LONGTERM MOVE LOWER!

AS YOU KNOW THIS HAS BEEN ON “WATCH” FOR A WHILE AND IN THE LAST FEW DAYS ALL DURATIONS OF CHART HAVE LINED UP, THUS THINK WE ARE POISED TECHNICALLY TO FORM A TOP!

****LEVELS MAY VARY GIVEN THE USE OF LINE CHARTS**.**



S0141fs 1y1y weekly : The RSI and market APPEAR to be TOPPING and this should be a sizeable move lower given the RSI extension.



S0141fs 1y1y daily : The daily has now dipped below the 2011 high so favourable for a sizeable move lower.



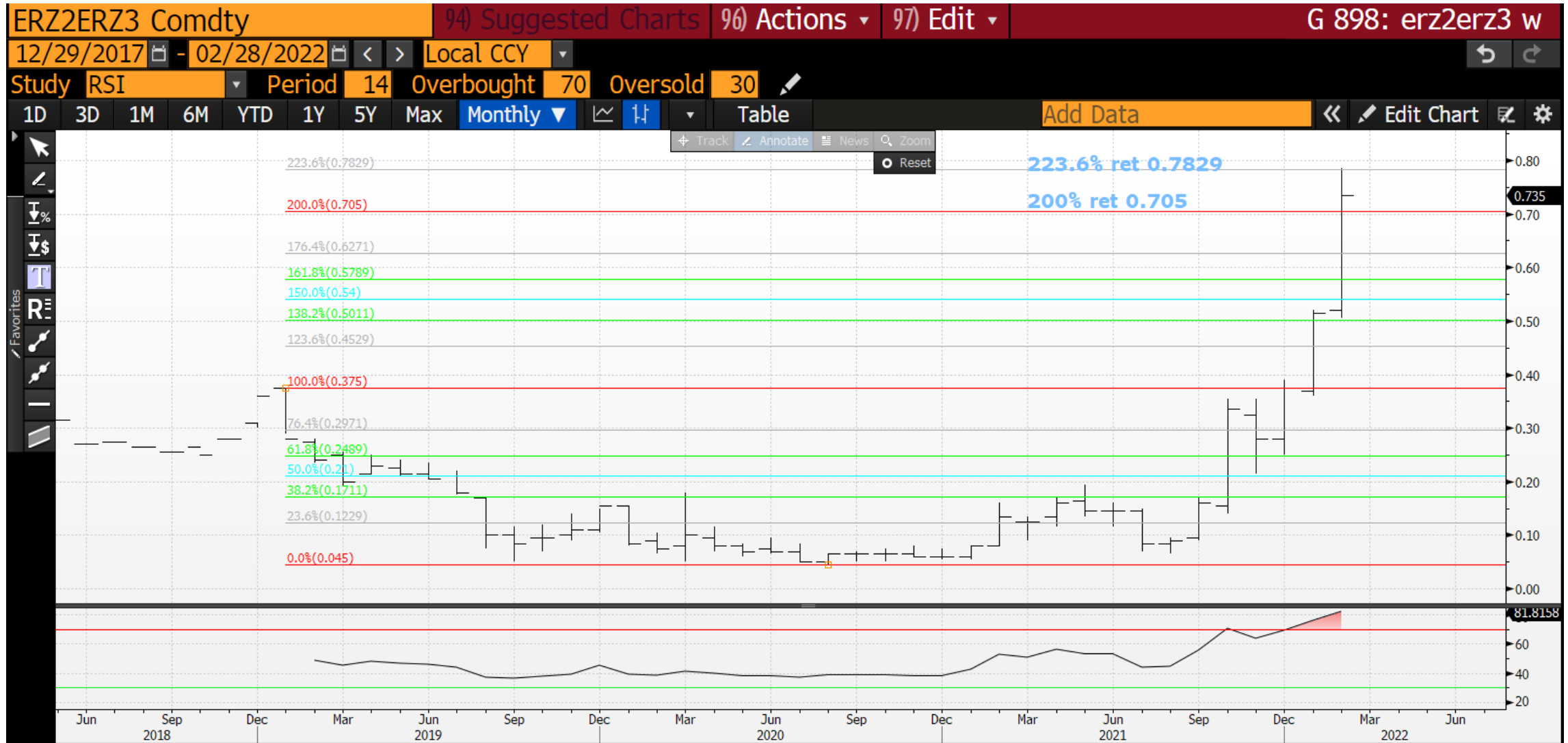
S0141FS 3y2y weekly : This is more of a TEASE given we need to DIP below the multi year 23.6% ret 1.3618.



S0141FS 3y2y daily : Probably the BEST TECHNICAL FIT given the 100% ret 1.5787 failure. The RSI is mixed so again watch the weekly close.



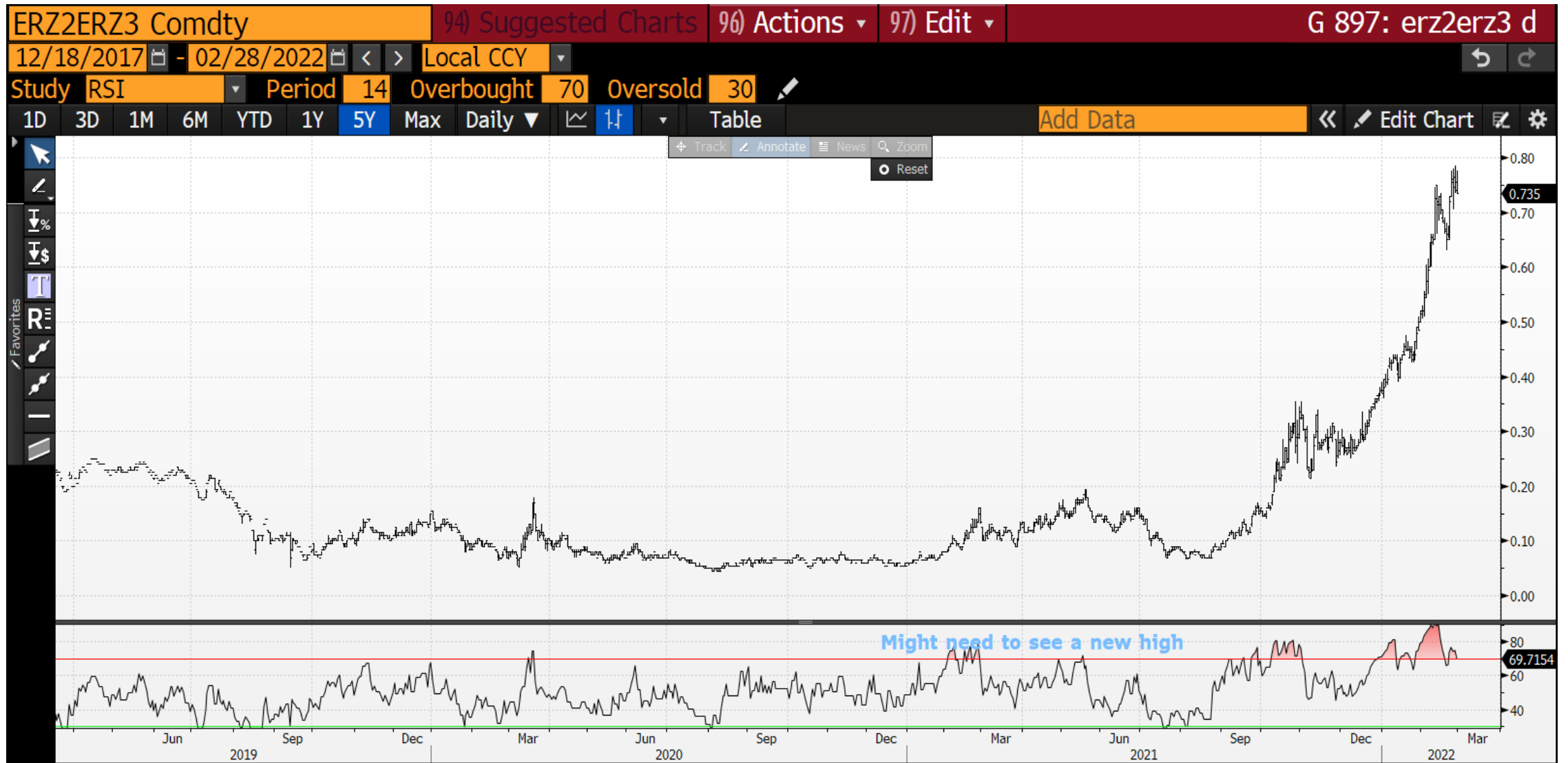
ERZ2Z3 monthly : The RSI is certainly the focus here but TECHNICALLY would prefer a monthly close nearer 70!



ERZ2Z3 weekly : The RSI is LOFTY but a move SUB 70 would help a lot.



ERZ2Z3 daily : IT looks like the LAST pop is over and ideally we dip below 70 soon.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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