

US BREAKEVENS : BREAKEVENS SEEM TO BE AT A VERY DECISIVE SPOT ALREADY GIVEN WE ARE TESTING ALL MAJOR MOVING AVERAGES!

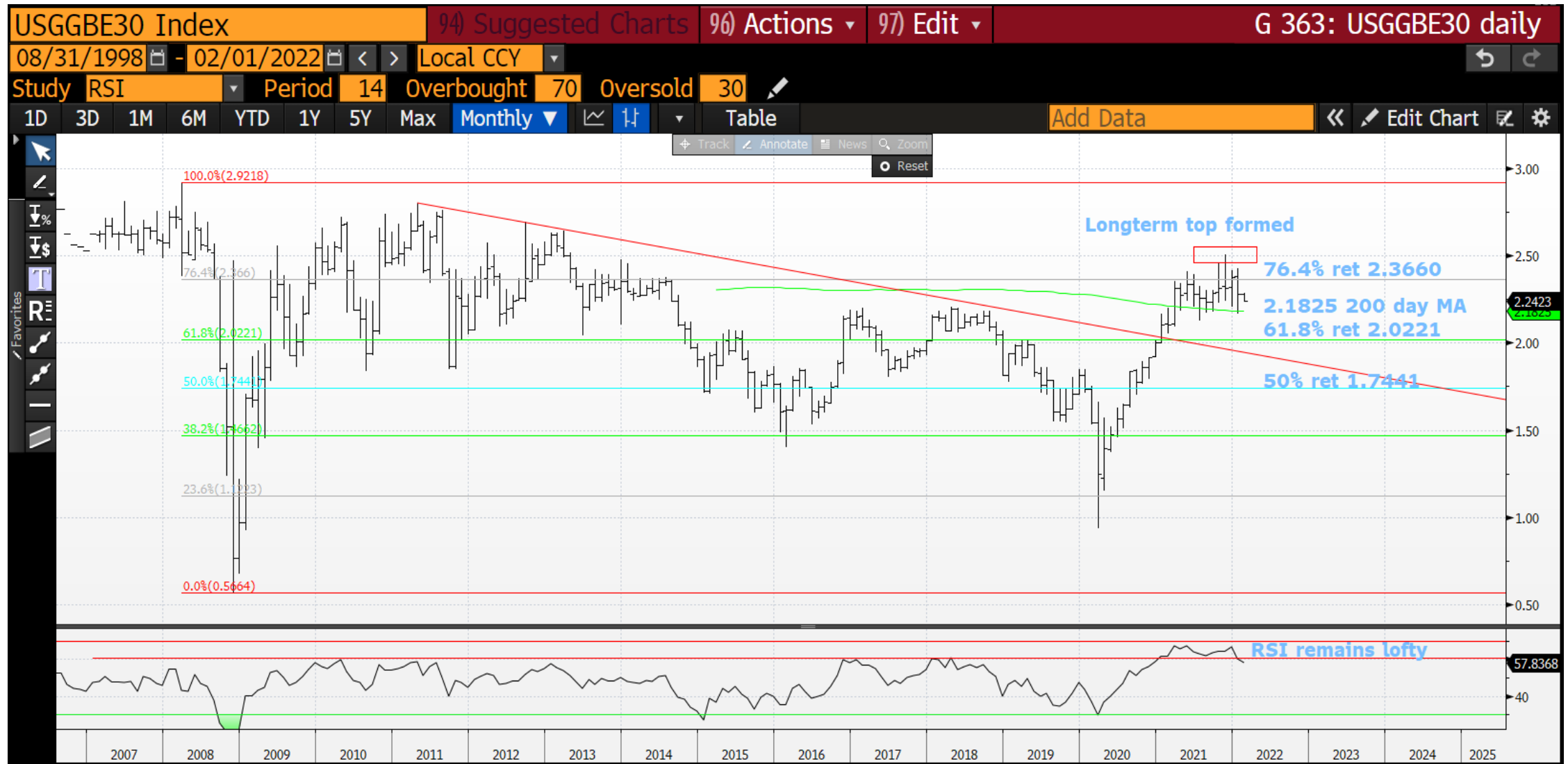
PREVIOUSLY :

TECHNICALLY THESE BREAKEVENS SEEM TO BE AHEAD OF THE UK AND ALREADY EXPERIENCING A MUCH WEAKER SITUATION. WE ARE ALREADY FORMING A MAJOR TOP WHILST SUB KEY 200 DAY MOVING AVERAGES ON 30 AND 10YR.

BREAKEVENS CONTINUE TO MAKE A “MASSIVE” STATEMENT FORMING VERY LONG-TERM TOPS! WE NEED THAT LAST PIECE OF CONFIRMATION VIA LOWER CLOSES AT MONTH END.

IF THINGS PERSIST THEN THIS WILL BE THE START OF A “VERY BIG LONG-TERM TOP”. ANOTHER KEY FACTOR IS THE 30YR HAS BREACHED ITS 200 DAY MOVING AVERAGE 2.1837 AGAIN! ALL MONTHLY RSI’S ARE THE SAME “HISTORICALLY” DISLOCATED.

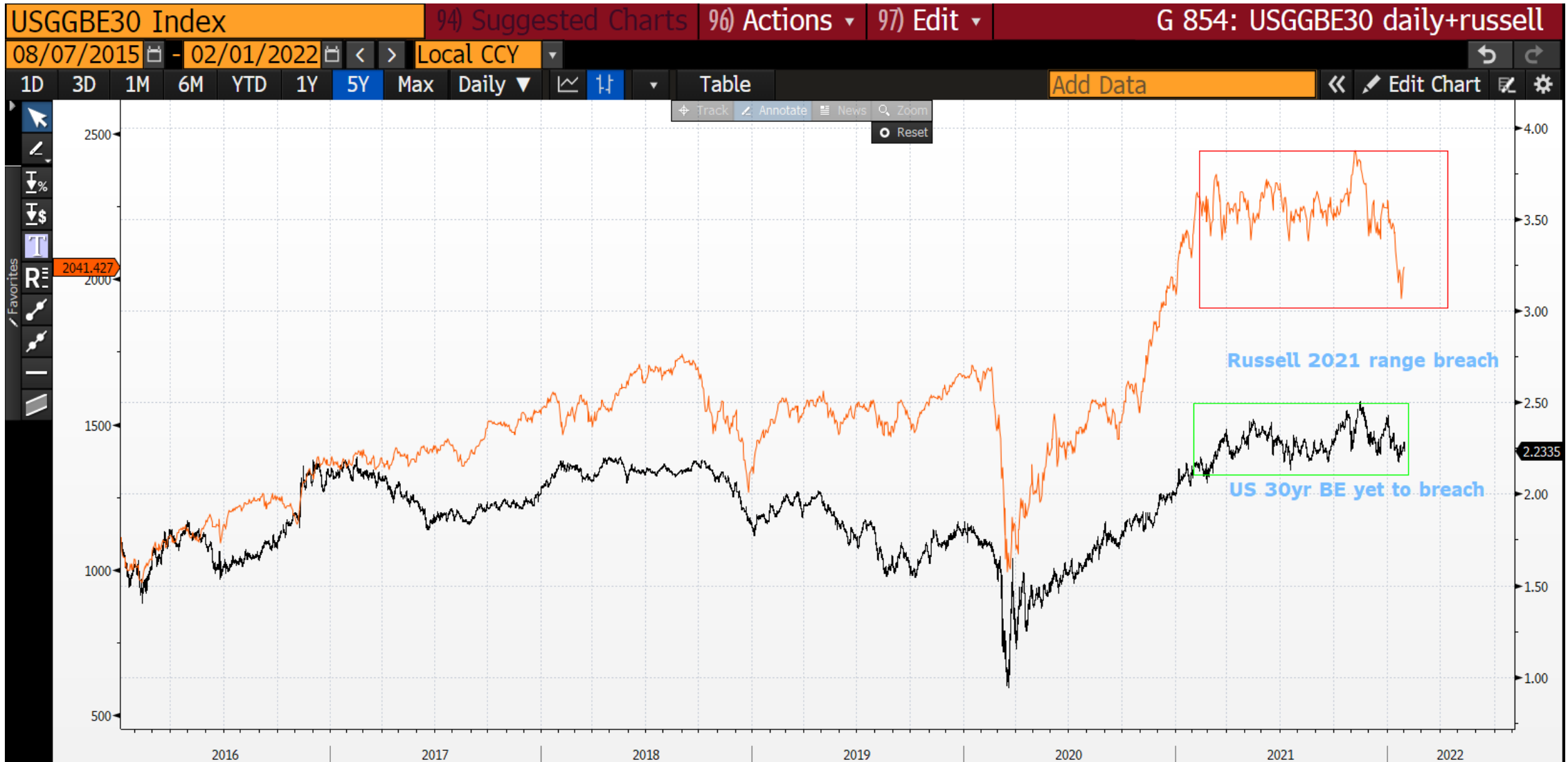
USGGBE30 monthly : The good thing is we are ALREADY failing last months close so this should help us BREACH the 200 day moving average 2.1825. The RSI remains a GREAT HELP.



USGGBE30 daily : We are now TESTING-TEASING all moving averages. This is a SIMILAR chart to the RUSSEL where most activity from 2021 is close to being breached.



USGGBE30 daily-Russell overlay : The RUSSELL has breached its 2021 volume but the US 30yr Break-even has yet to do so.



USGGBE10 monthly : A nice defined TOP! Again we have OPENED at last months close and ideally breach those lows soon.



USGGBE10 daily : A VERY TECHNICAL chart given the performance versus the moving averages. We look to be heading back below the 200 day MA 2.4403. Ideally we breach the 138.2% ret 2.3323 soon.



USGGBE05 monthly : Once AGAIN the market has opened and rejected last months close!
Ideally this persists and we BREACH the 100% ret 2.7322.



USGGBE05 daily : We need to RE-BREACH the moving averages again!



01/02/2022

This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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