

**US STOCKS : MANY OF THE DAILY RSI DISLOCATIONS HAVE BEEN DIFFUSED SO TIME TO RESUME THE MOVE LOWER! BITCOIN COULD BE IN SERIOUS TROUBLE GIVEN WE ARE ALREADY FAILING LAST MONTHS CLOSE AND IF WE EMULATE RECENT RANGES THE FALL COULD BE “MASSIVE”.**

**\*\*\* A WEEK TO WATCH STOCKS AND BITCOIN \*\*\*.**

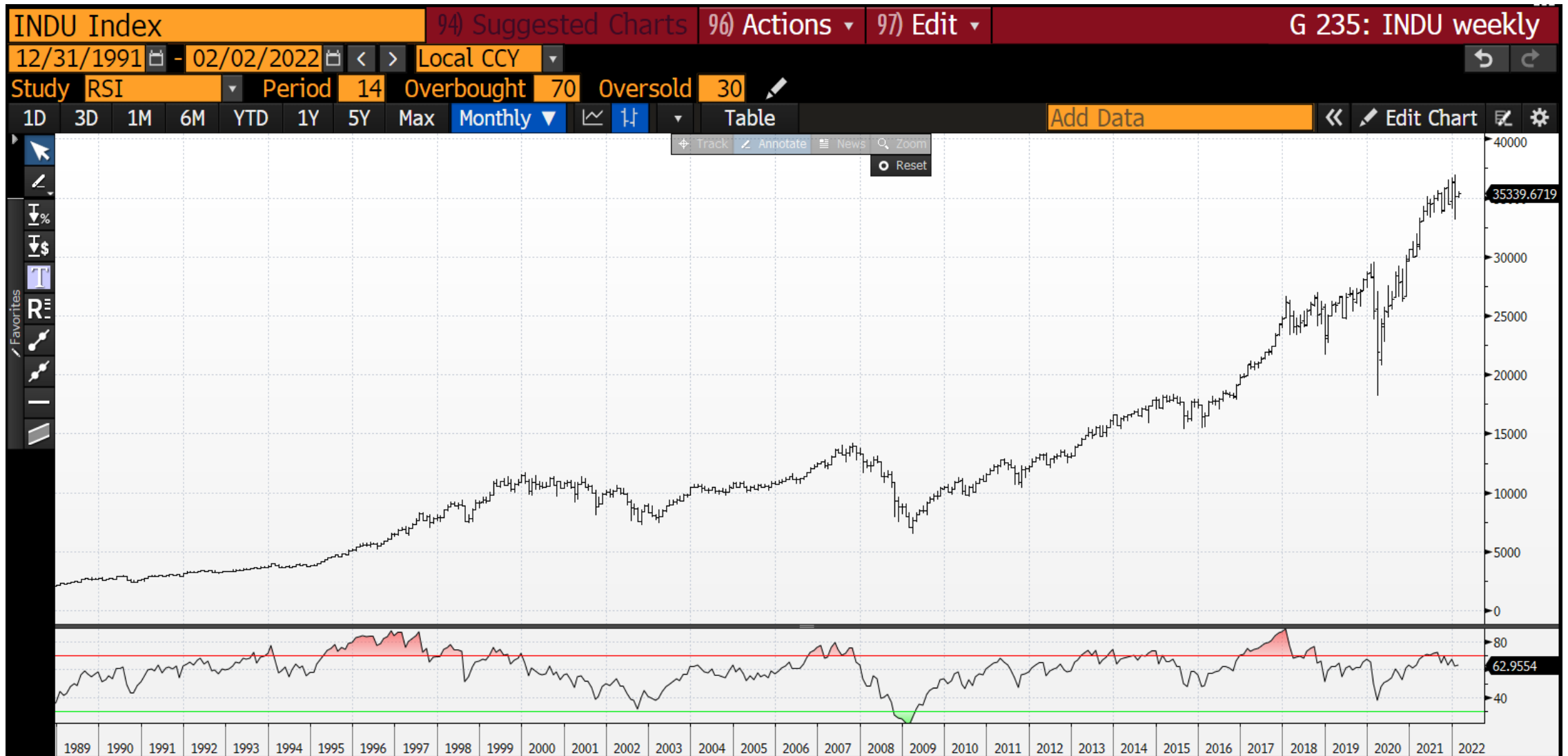
**AS WE APPROACH MONTH END MANY DAILY RSI'S REMAIN LOW BUT DOUBTFUL THEY CAN REPAIR THE LONG-TERM DAMAGE DONE.**

**THE RUSSELL HAS BROKEN BELOW THE MAJORITY OF THE 2021 RANGE-VOLUME!**

**SOME SINGLE STOCKS TENTATIVELY FORMED A LONGTERM TOP.**

**HAVE INCLUDED BITCOIN AS THIS TOO IS ON THE CUSP OF A MAJOR DROP.**

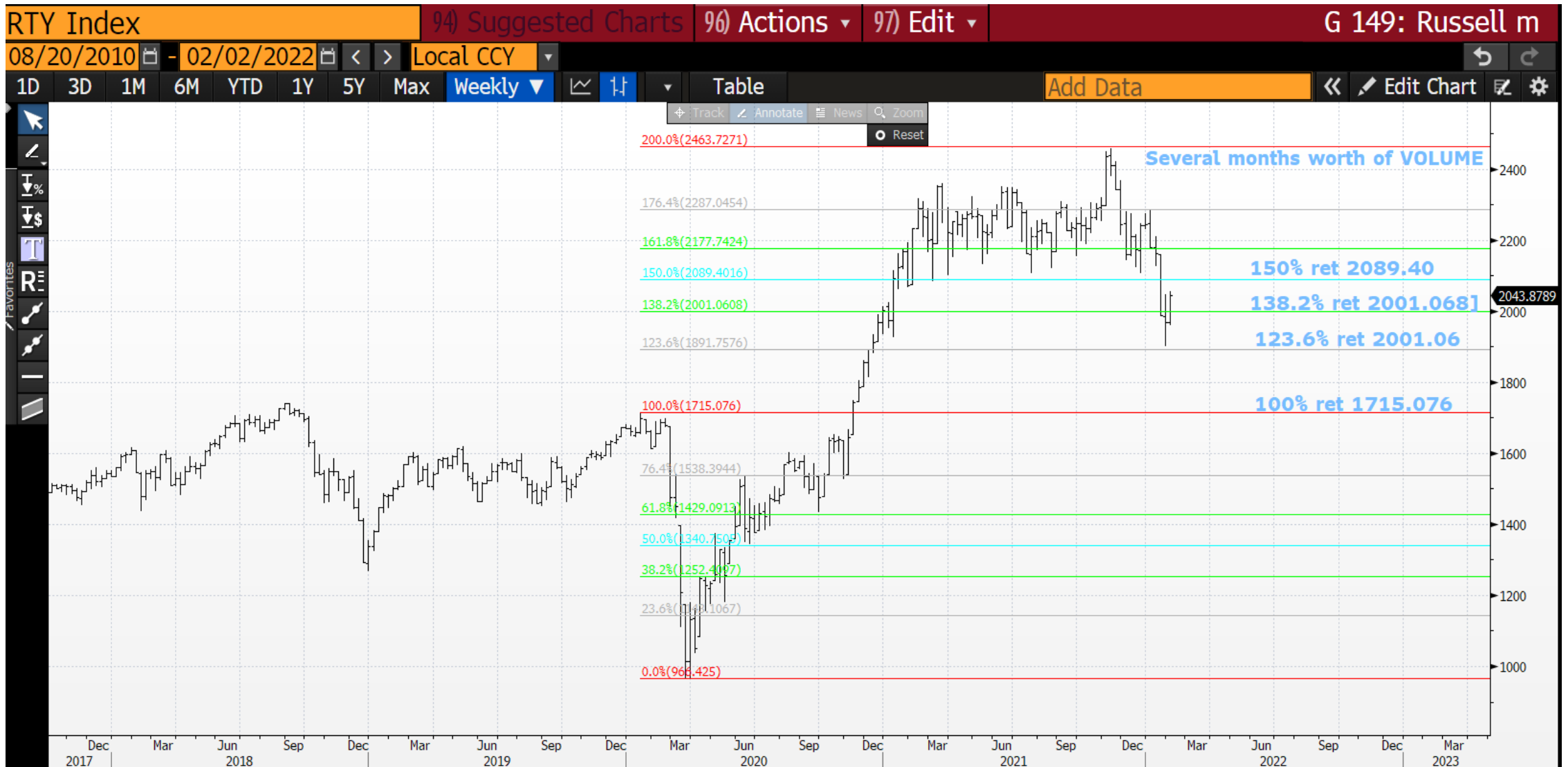
DOW monthly : Not the best outcome re the monthly close so we NEED to head lower from here!



DOW daily : The moving averages are CROSSING thus KEY we remain below them and FAIL here!



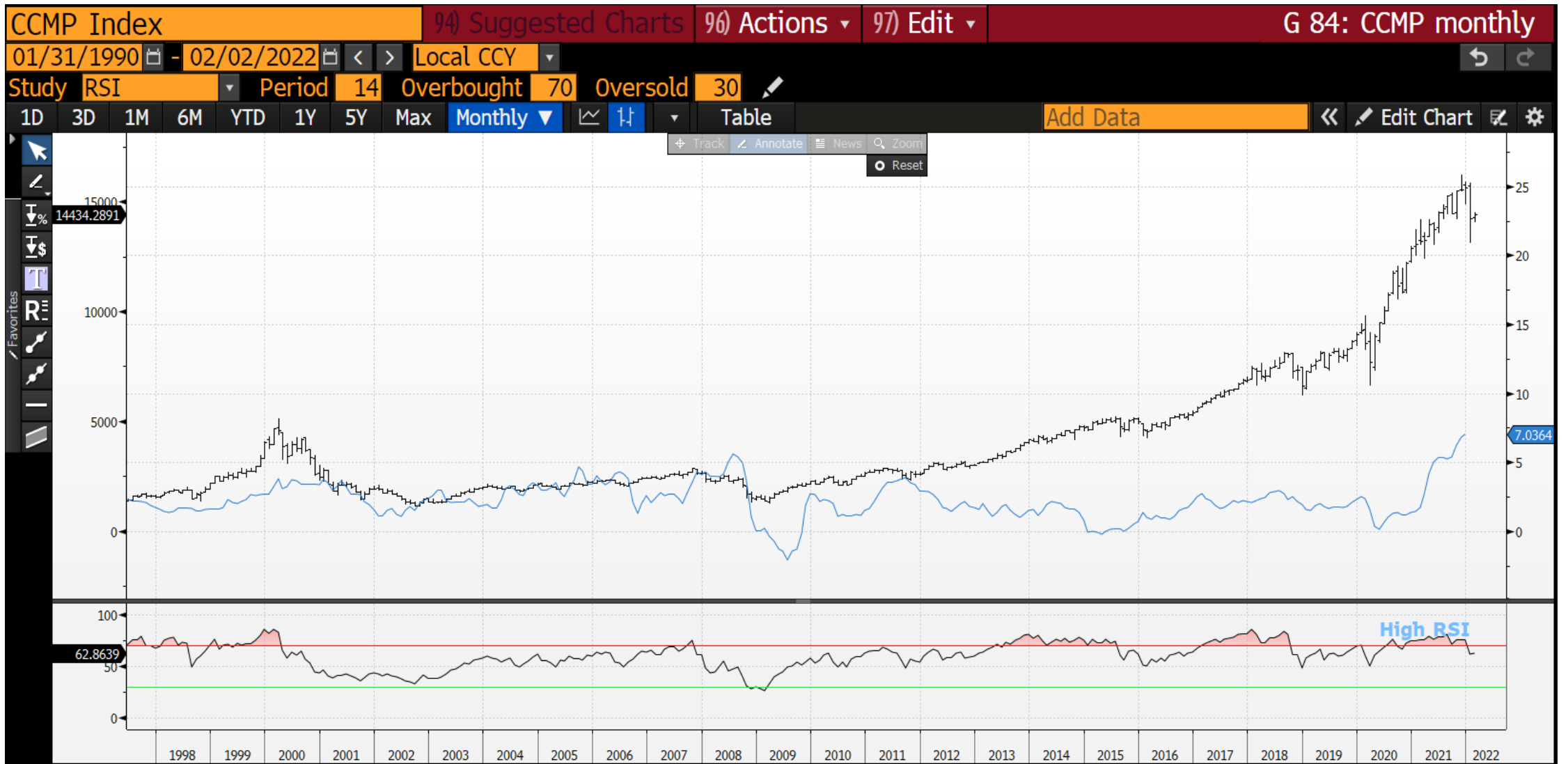
Russell weekly : This is the one index that has done a lot already so MAY need a greater period of consolidation before the next move lower.



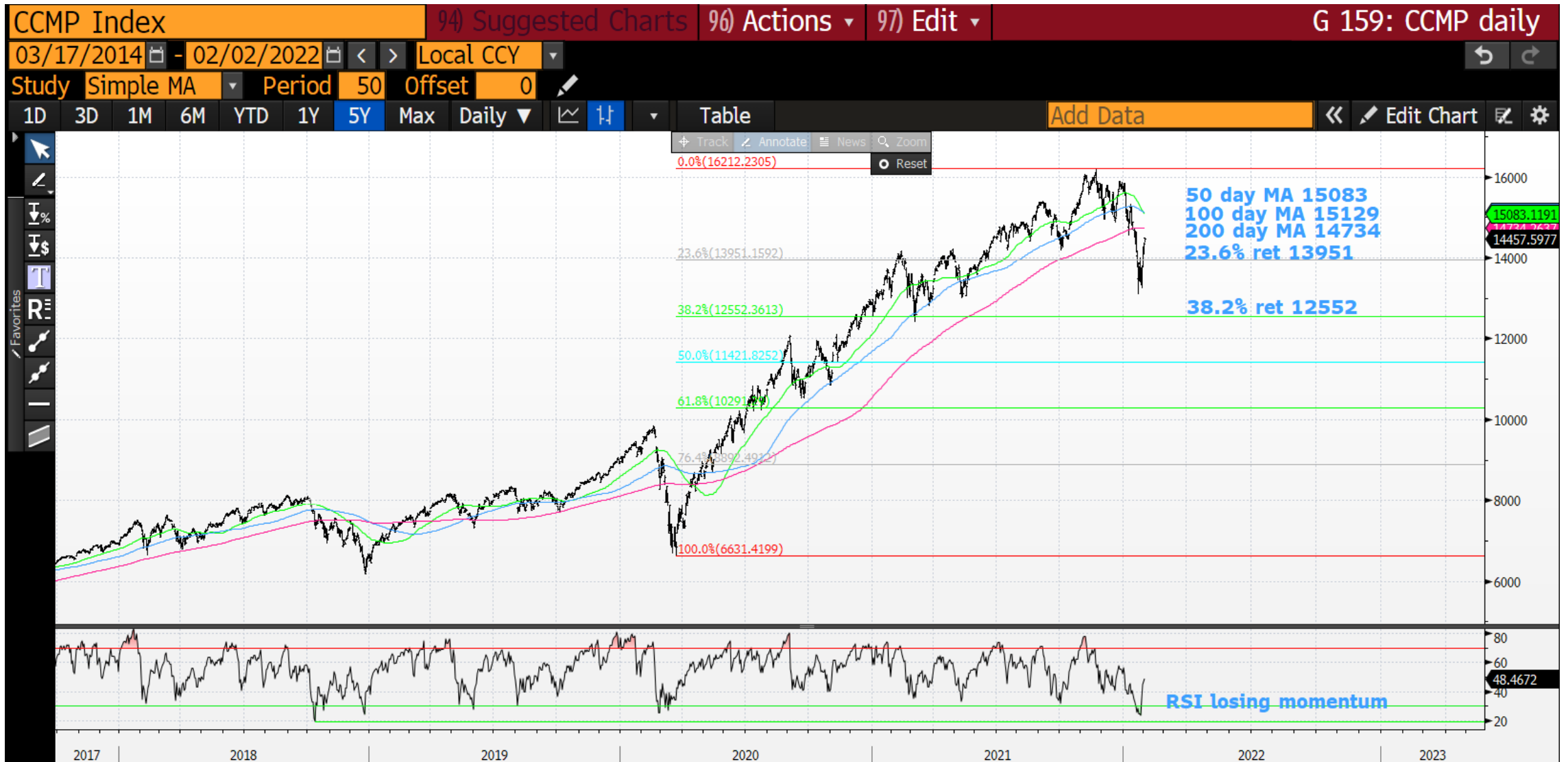
Russell daily : The daily RSI is now NEUTRAL so a chance we STALL.



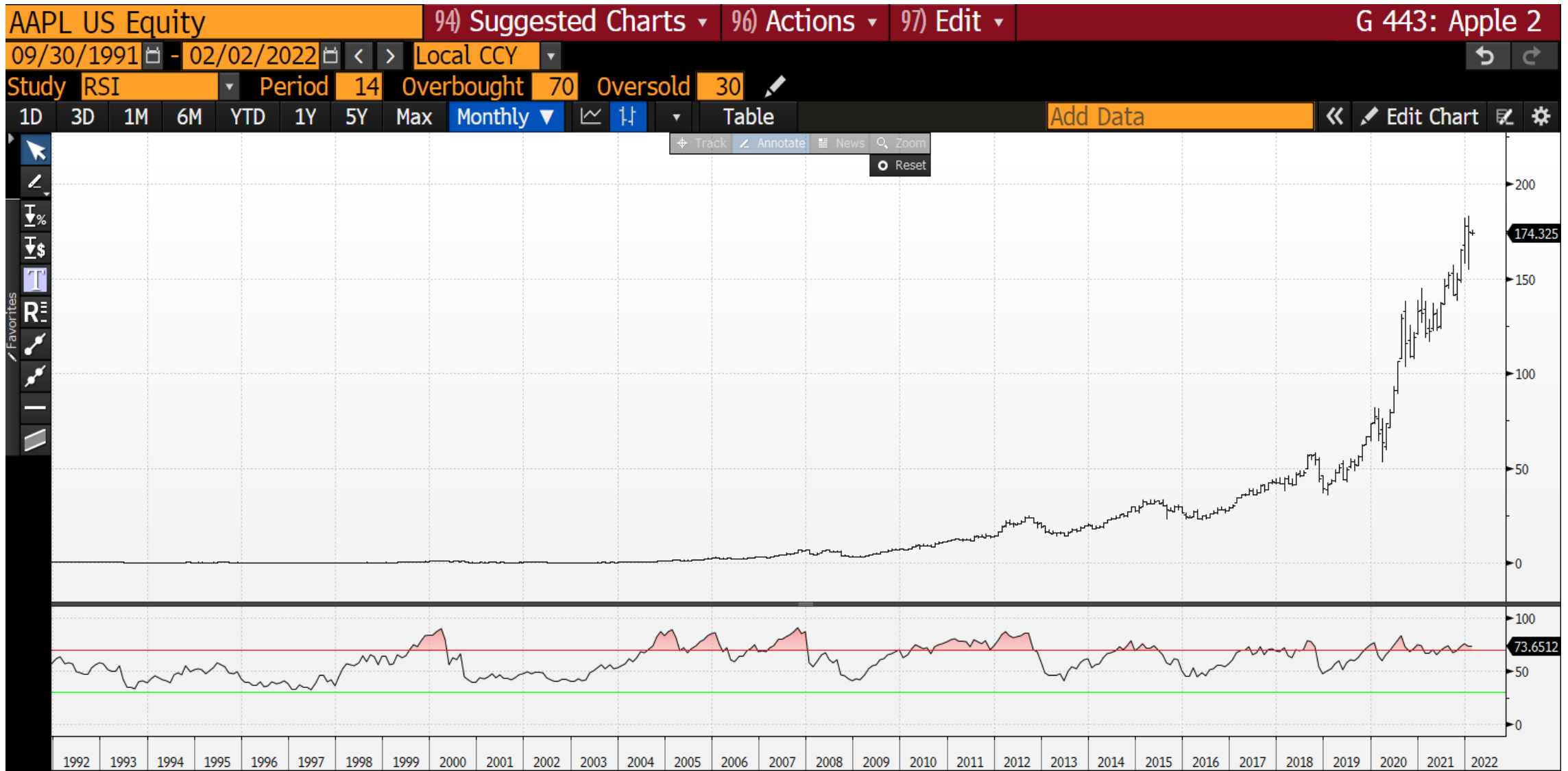
CCMP and CPI overlay monthly : This is a NASTY failure on any scale and one of the biggest ranges. Hopefully we can capitalise on the major range last month.



CCMP daily : This too has lost its RSI dislocation and we are approaching the series of moving average resistance.

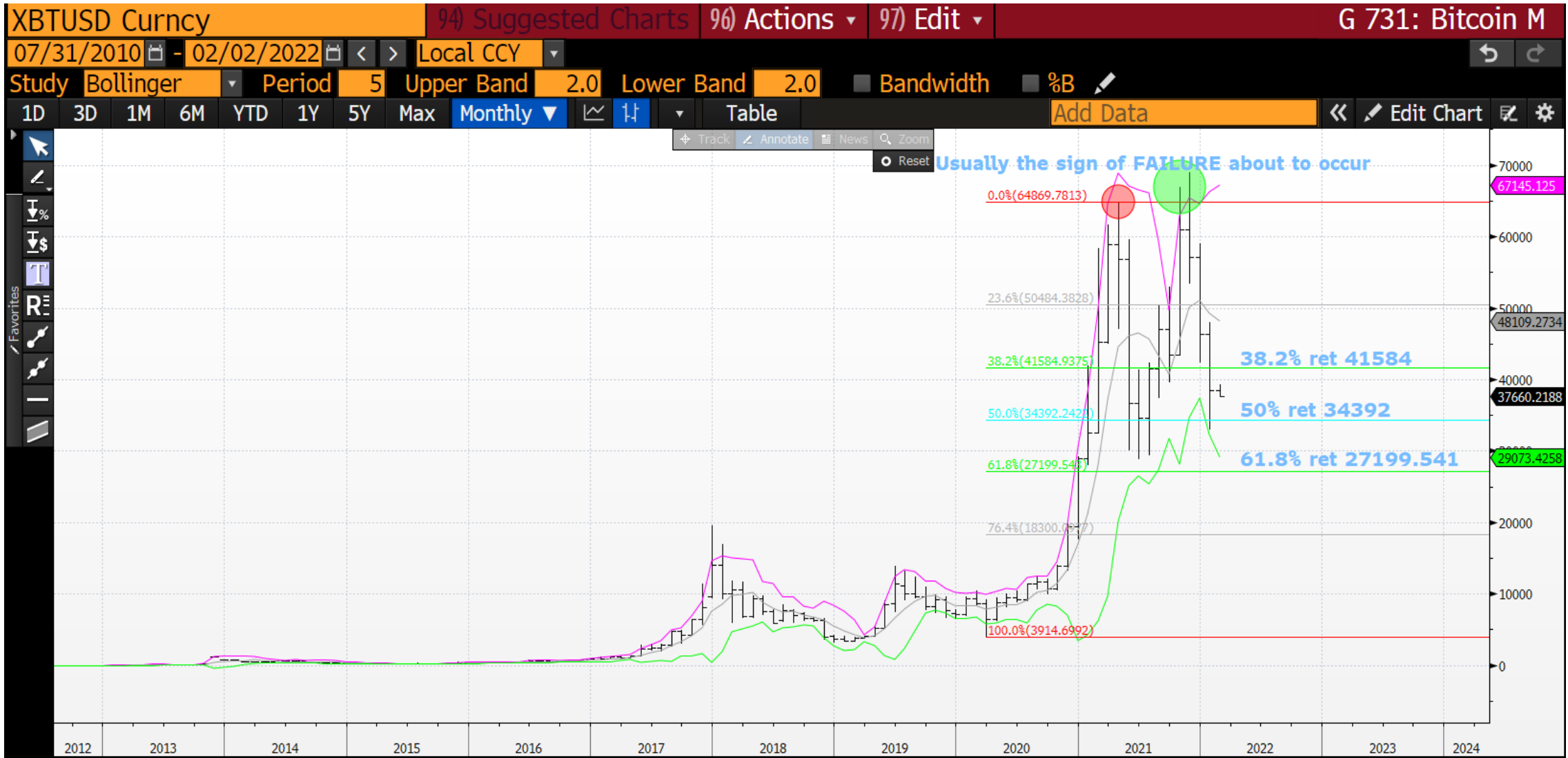


APPLE monthly : The close didn't really help as NOT negative enough.





BITCOIN monthly : The RANGE this month has been decent but the worry is that IF REPLICATED this could be a “horrendous” first quarter! If we head lower from here then the fall out could be HUGE.



BITCOIN daily : Similar to previous charts the RSI is OFF the lows, lets see if the 50% ret 34500.746 holds into the close? Next month will be a VERY CHALLENGING one given recent performance, sub June 2021 low 28824.32 will be a KILLER BLOW!



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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