US STOCKS: THIS IS CONFIRMATION DAY FOR STOCKS AND ONE TO WATCH TILL THE END OF THE DAY, IT FEELS LIKE TODAY MOST ACTION WILL BE INTO THE CLOSE.

BITCOIN COULD BE IN SEROIUS TROUBLE GIVEN WE ARE ALREADY FAILING LAST MONTHS CLOSE AND IF WE EMULATE RECENT RANGES THE FALL COULD BE "MASSIVE".

THE RUSSELL HAS BROKEN BELOW THE MAJORITY OF THE 2021 RANGE-VOLUME!

SOME SINGLE STOCKS TENTATIVELY FORMED A LONGTERM TOP.

HAVE INCLUDED BITCOIN AS THIS TOO IS ON THE CUSP OF A MAJOR DROP.

DOW monthly: Not the weakest of formations but if we close near the months lows then a LONGTERM TOP will be formed.



DOW daily: The moving averages have crossed so ideally we close sub the 35007 200 day moving average today.



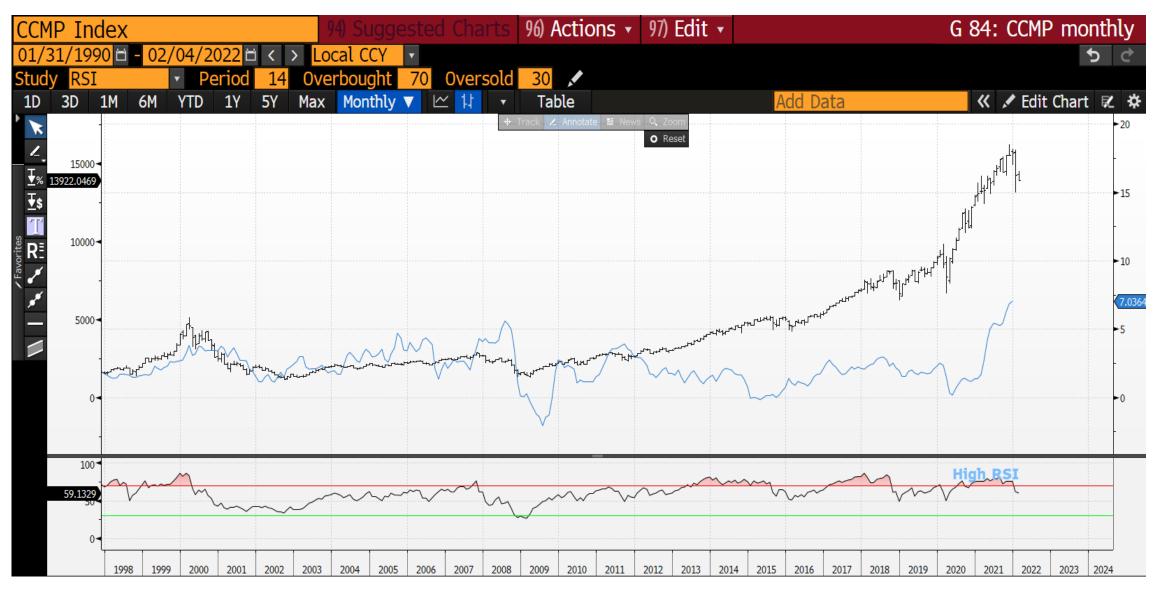
Russell weekly: Hopefully we can breach the 123.6% ret 2001.06, if we can the flood gates will open.



Russell daily: The daily RSI is now NEUTRAL so a GOOD chance to head LOWER! We are certainly sub ALL moving averages.



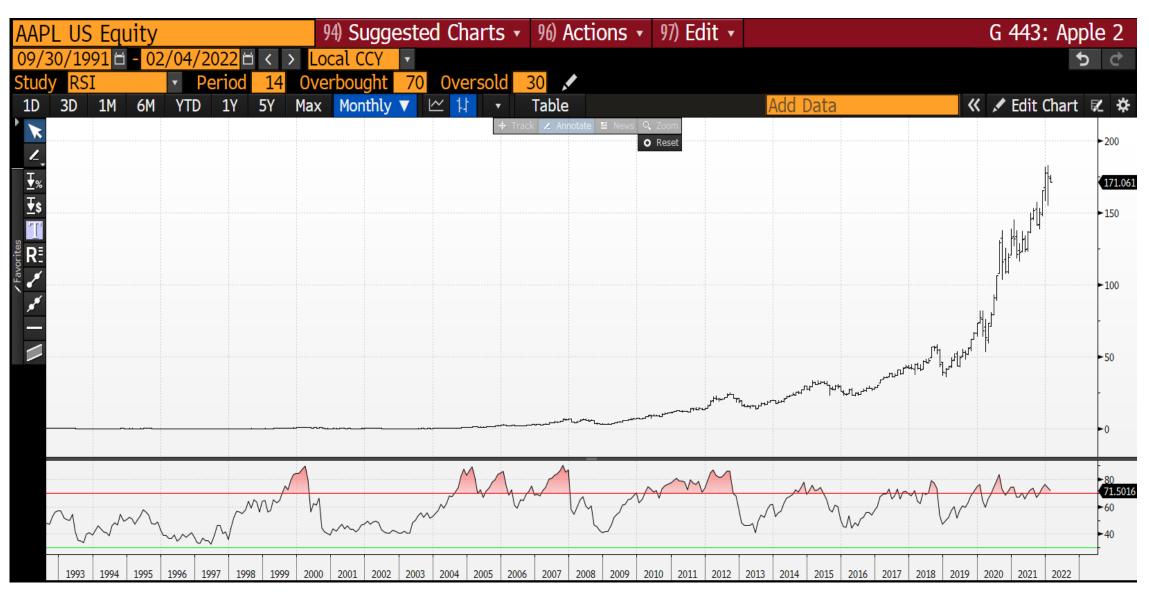
CCMP and CPI overlay monthly: We have opened the month AT last months close and ideally we continue to grind lower breaching 15.00.



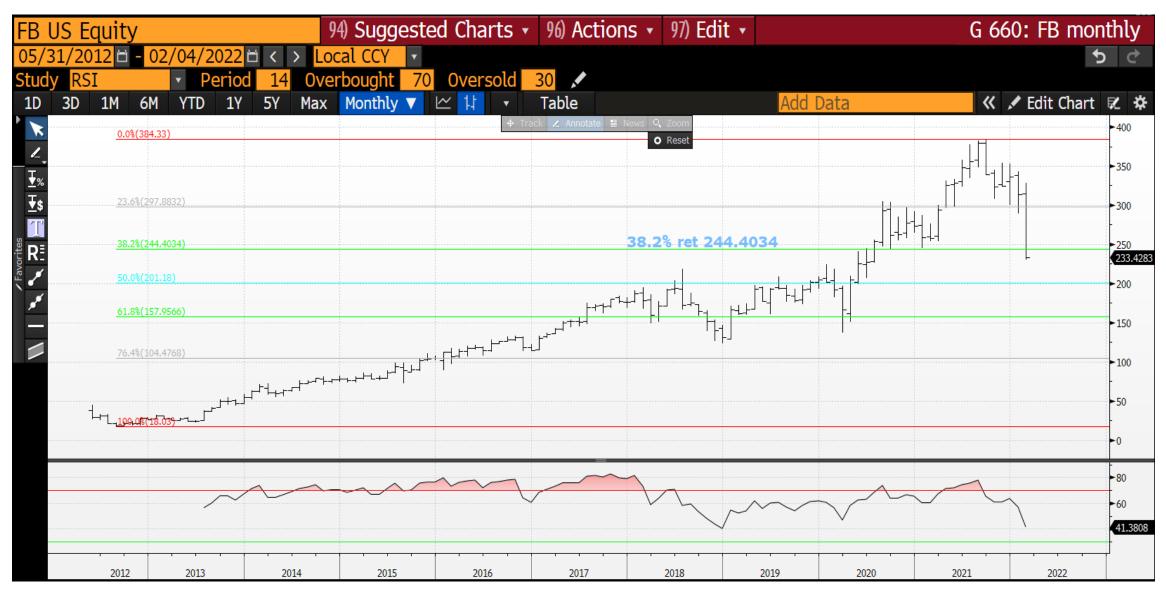
CCMP daily: Ideally we breach the 23.6% ret 13951 today given the RSI is now neutral.



APPLE monthly: The close last month didn't really help as NOT negative enough.



FACEBOOK monthly: A NASTY reversal but still more downside in the RSI! Sub the 38.2% ret 244.4034 will be a painful close on the week.



TESLA monthly: The first real reversal but sub the 38.2% ret 769.935 will be VERY PAINFUL.



BITCOIN monthly: The RANGE this month has been decent but the worry is that IF REPLICATED this could be a "horrendous" first quarter! If we head lower from here then the fall out could be HUGE.



BITCOIN daily: Similar to previous charts the RSI is OFF the lows. This will be a VERY CHALLENGING month especially if we breach the June 2021 low 28824.32, that will be a KILLER BLOW!



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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