

US STOCKS... DESPITE THE INVASION OF UKRAINE STOCKS HAVE YET TO REALLY REACT BUT AS MENTIONED PREVIOUSLY THEY ARE DAMAGED GOODS! THE DAILY CHARTS REMAINS SUB ALL MOVING AVERAGES.

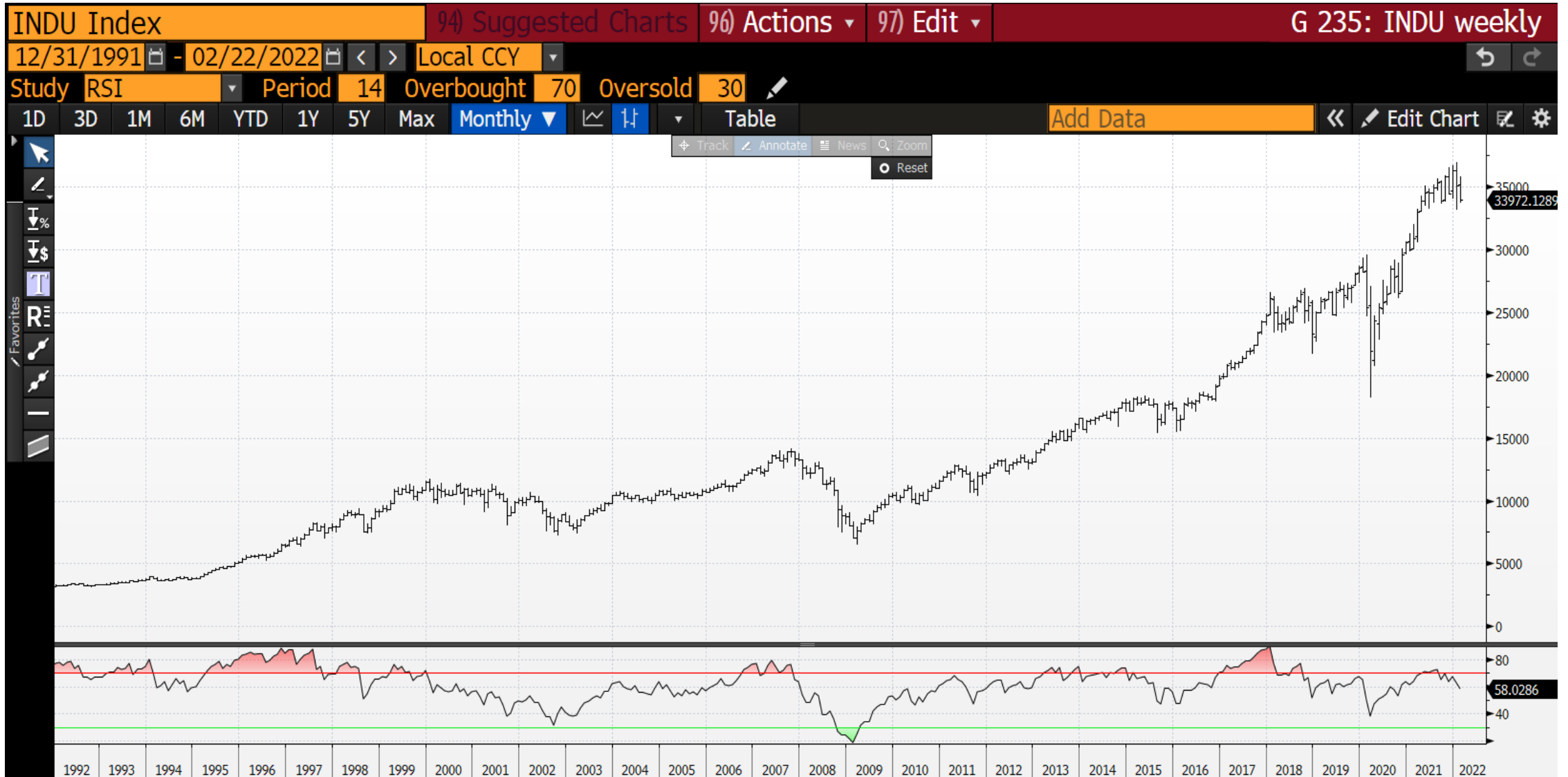
BITCOIN COULD BE IN SERIOUS TROUBLE GIVEN WE ARE ALREADY FAILING LAST MONTHS CLOSE AND IF WE EMULATE RECENT RANGES THE FALL COULD BE "MASSIVE". WE ALSO PERSIST IN REMAINING SUB THE ALL IMPORTANT MONTHLY BOLLINGER AVERAGE 48170.53.

THE RUSSELL HAS BROKEN BELOW THE MAJORITY OF THE 2021 RANGE-VOLUME!

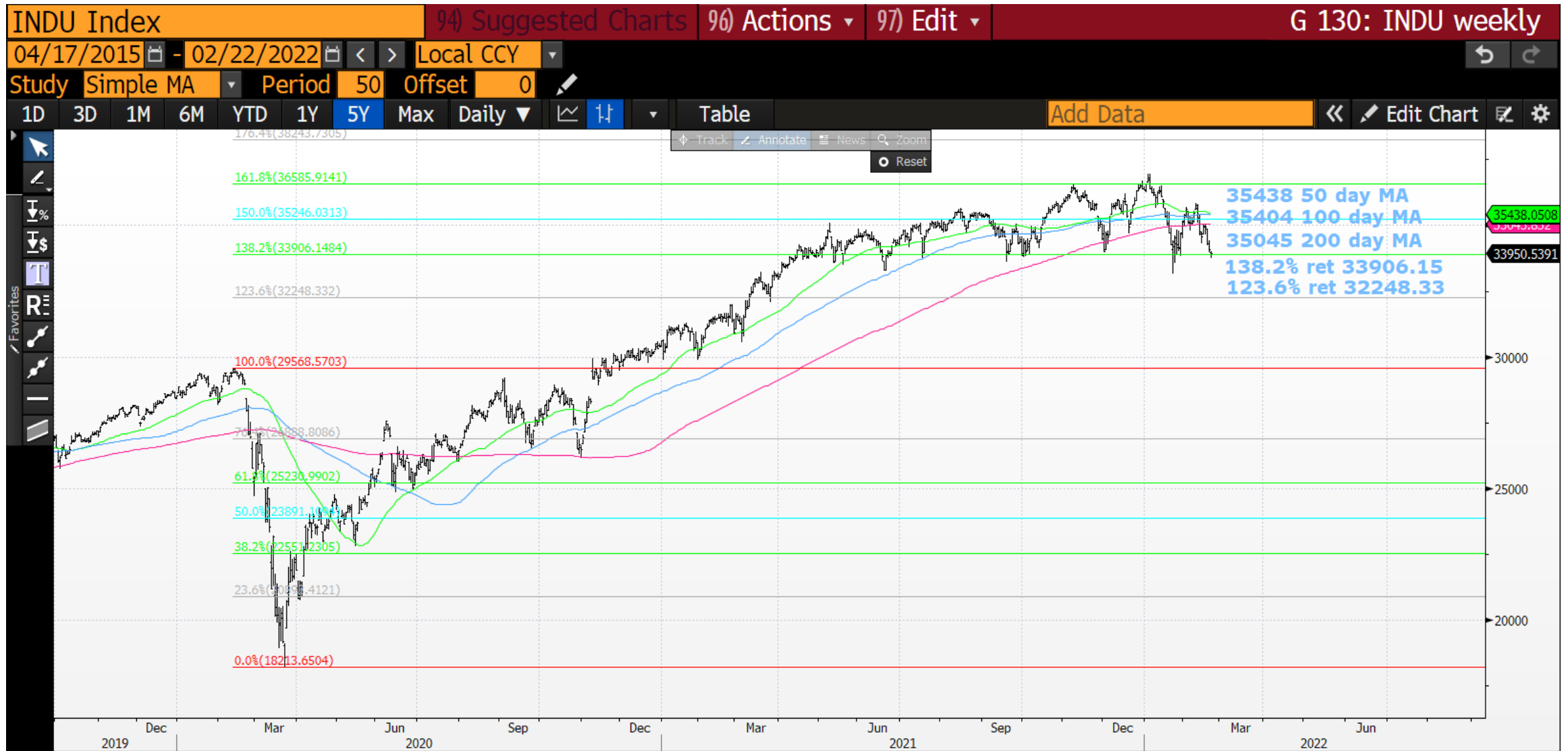
SOME SINGLE STOCKS TENTATIVELY FORMED A LONGTERM TOP.

HAVE INCLUDED BITCOIN AS THIS TOO IS ON THE CUSP OF A MAJOR DROP.

DOW monthly : Slow progress but we are edging closer to the recent 33150 low.



DOW daily : The previous chart does not convey the fact that we are now sub all the
 CROSSED moving averages. Sub the 123.6% ret 322.48.33 should trigger big stops.



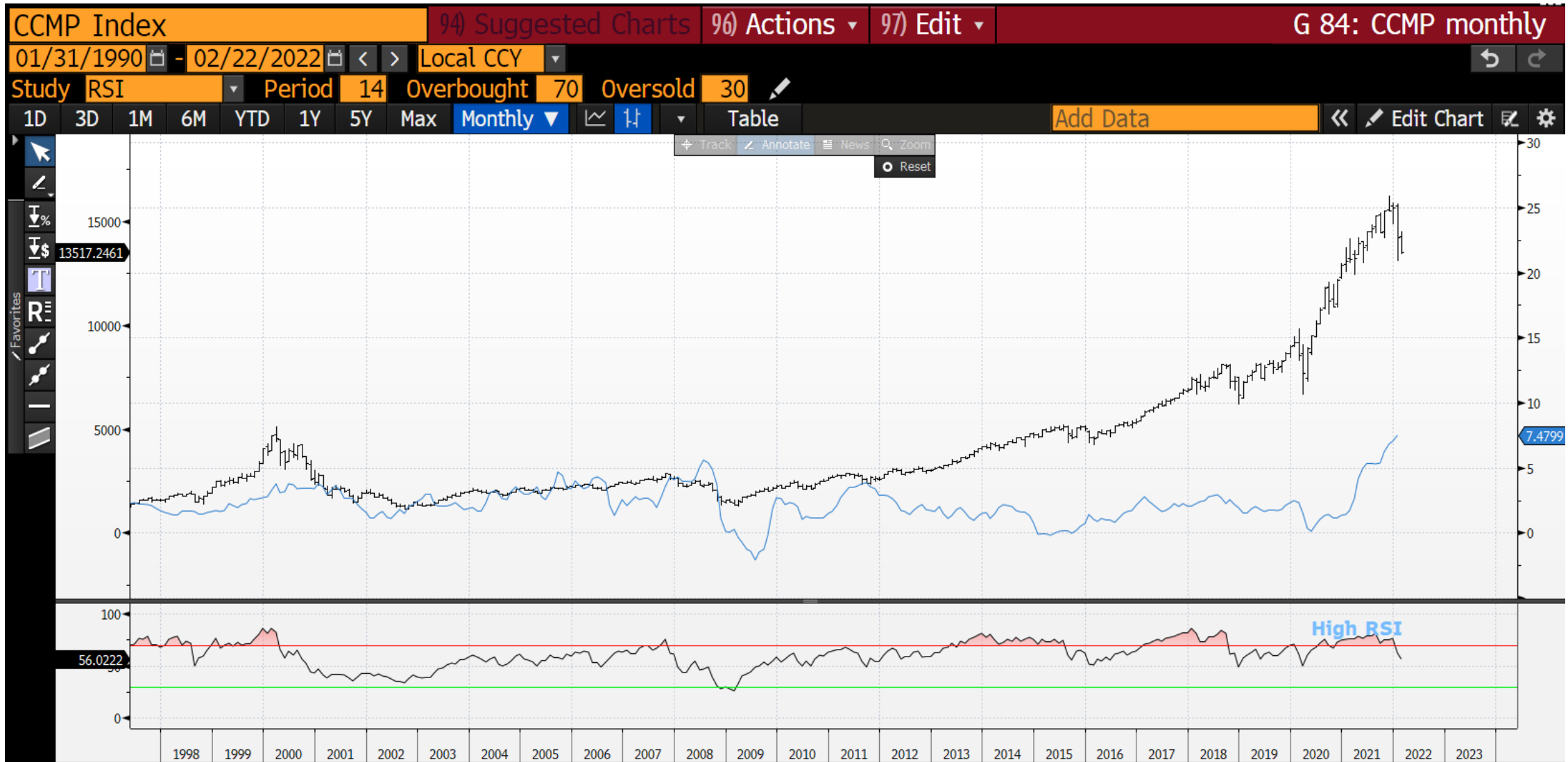
Russell weekly : We have FAILED the 150% ret 20889.40 thus ideally breaching the 1946.32 100 period moving average is next.



Russell daily : Another situation where we are SUB all key moving averages and hopefully heading a lot lower.



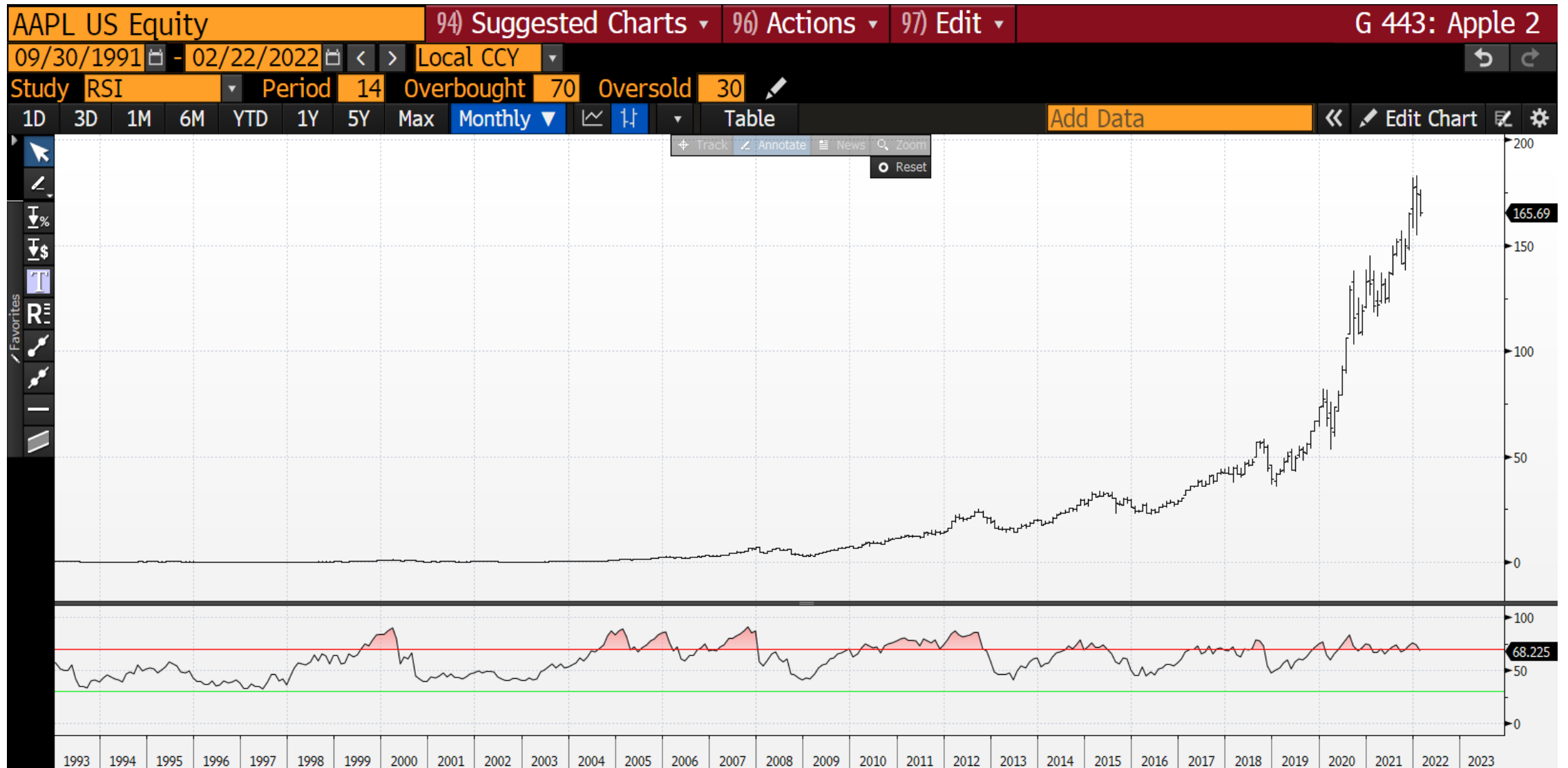
CCMP and CPI overlay monthly : We are grinding lower toward last months low 13094.65, if breached WILL signal a MAJOR long-term top.



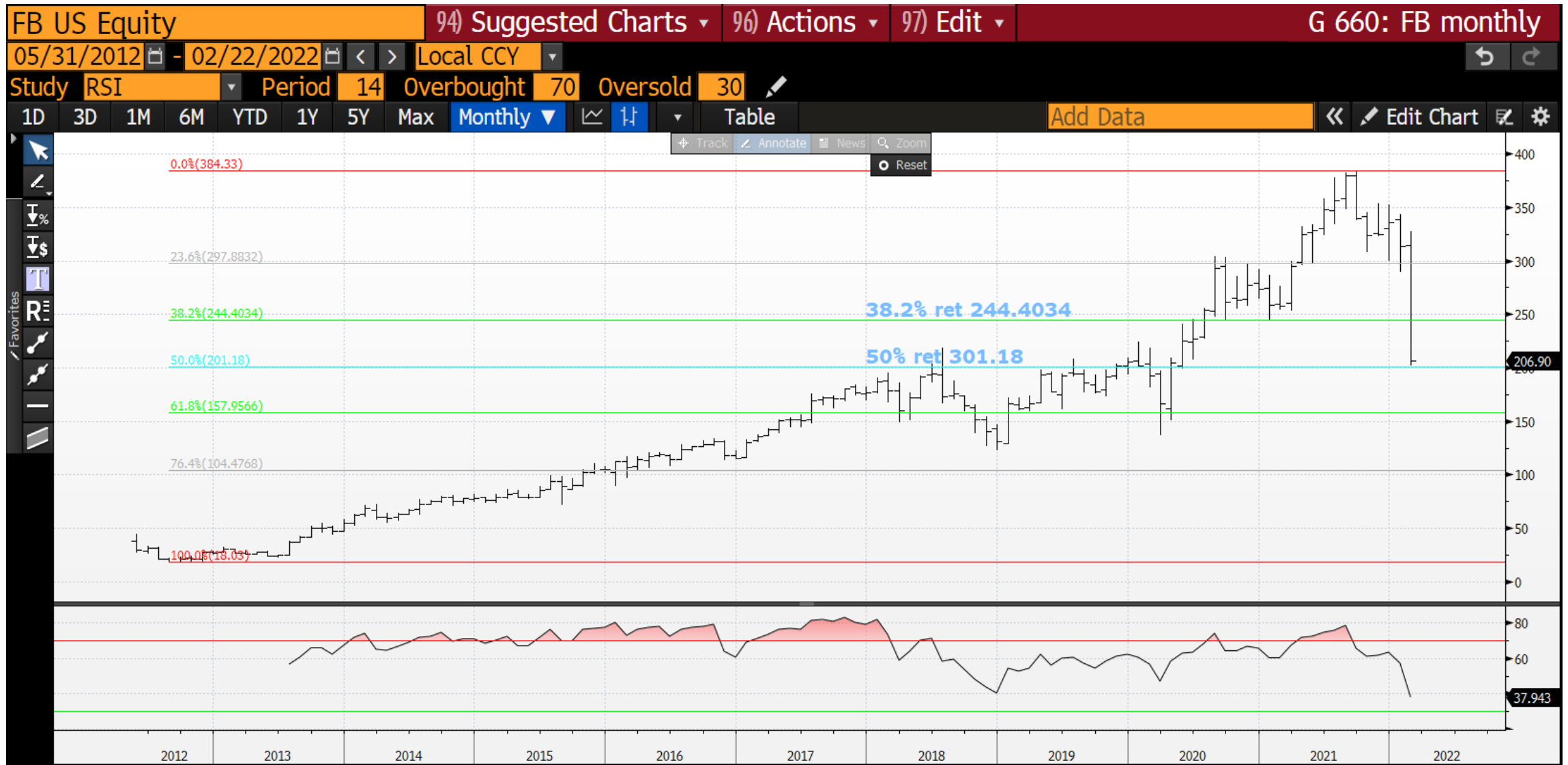
CCMP daily : Again we are sub all moving averages so time for a new low!



APPLE monthly : Not such a negative outlook so need to see the monthly close.



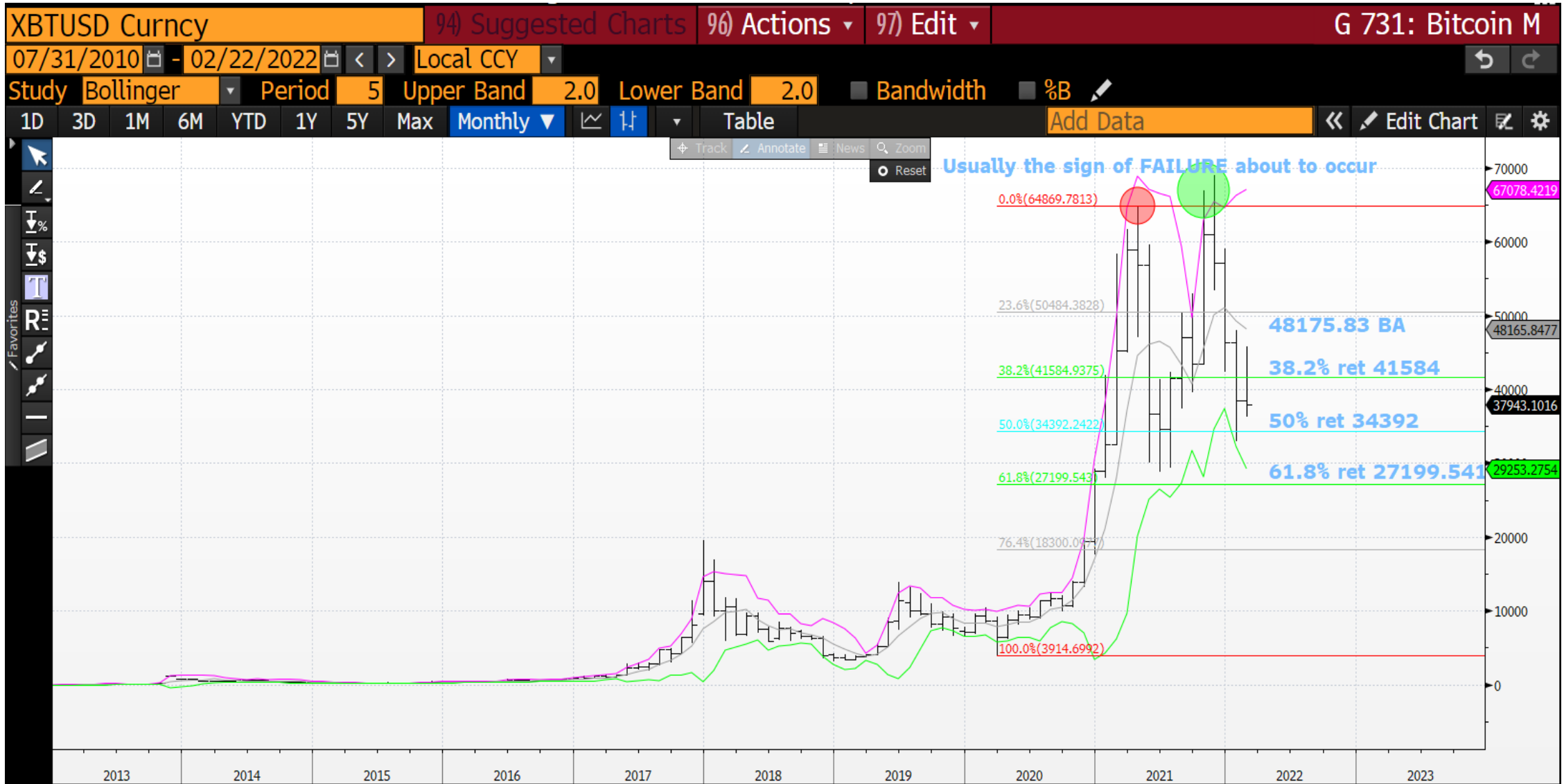
FACEBOOK monthly : A lot of damage has been done and certainly NO MARKED recovery.
The 50% ret 301.18 may offer some support BUT the RSI still has room to go lower.



TESLA monthly : Certainly one to WATCH given we are approaching the 50 period moving average 804.72, a steadfast aid since the rally in 2020. Sub the 38.2% ret 769.935 will be a disaster.



BITCOIN monthly : This REMAINS a very negative chart given we are sub the bollinger average 48185.83. Should we breach last months low 32970.42 then it will be a WASHOUT!



BITCOIN daily : Similar to the earlier charts we are SUB ALL moving averages.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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