

**US STOCKS... EQUITIES ARE ON THE “EDGE” OF A MAJOR FREEFALL TECHNICALLY. WE HAVE REMAINED SUB ALL MOVING AVERAGES AND THE OUTLOOK IS “VERY” POOR.**

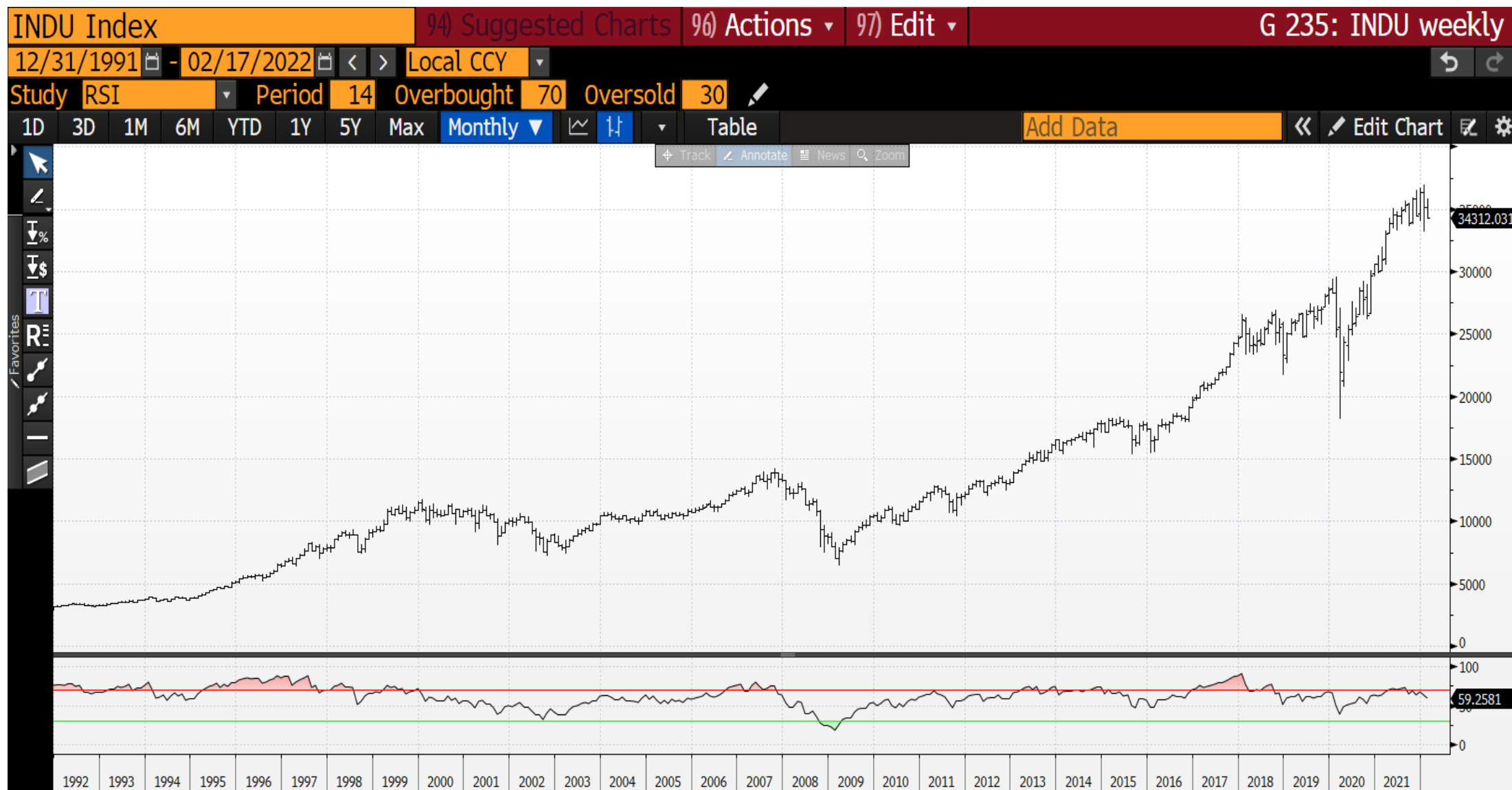
**BITCOIN COULD BE IN SERIOUS TROUBLE GIVEN WE ARE ALREADY FAILING LAST MONTHS CLOSE AND IF WE EMULATE RECENT RANGES THE FALL COULD BE “MASSIVE”. WE ALSO PERSIST IN REMAINING SUB THE ALL IMPORTANT MONTHLY BOLLINGER AVERAGE 48975.31.**

**THE RUSSELL HAS BROKEN BELOW THE MAJORITY OF THE 2021 RANGE-VOLUME!**

**SOME SINGLE STOCKS TENTATIVELY FORMED A LONGTERM TOP.**

**HAVE INCLUDED BITCOIN AS THIS TOO IS ON THE CUSP OF A MAJOR DROP.**

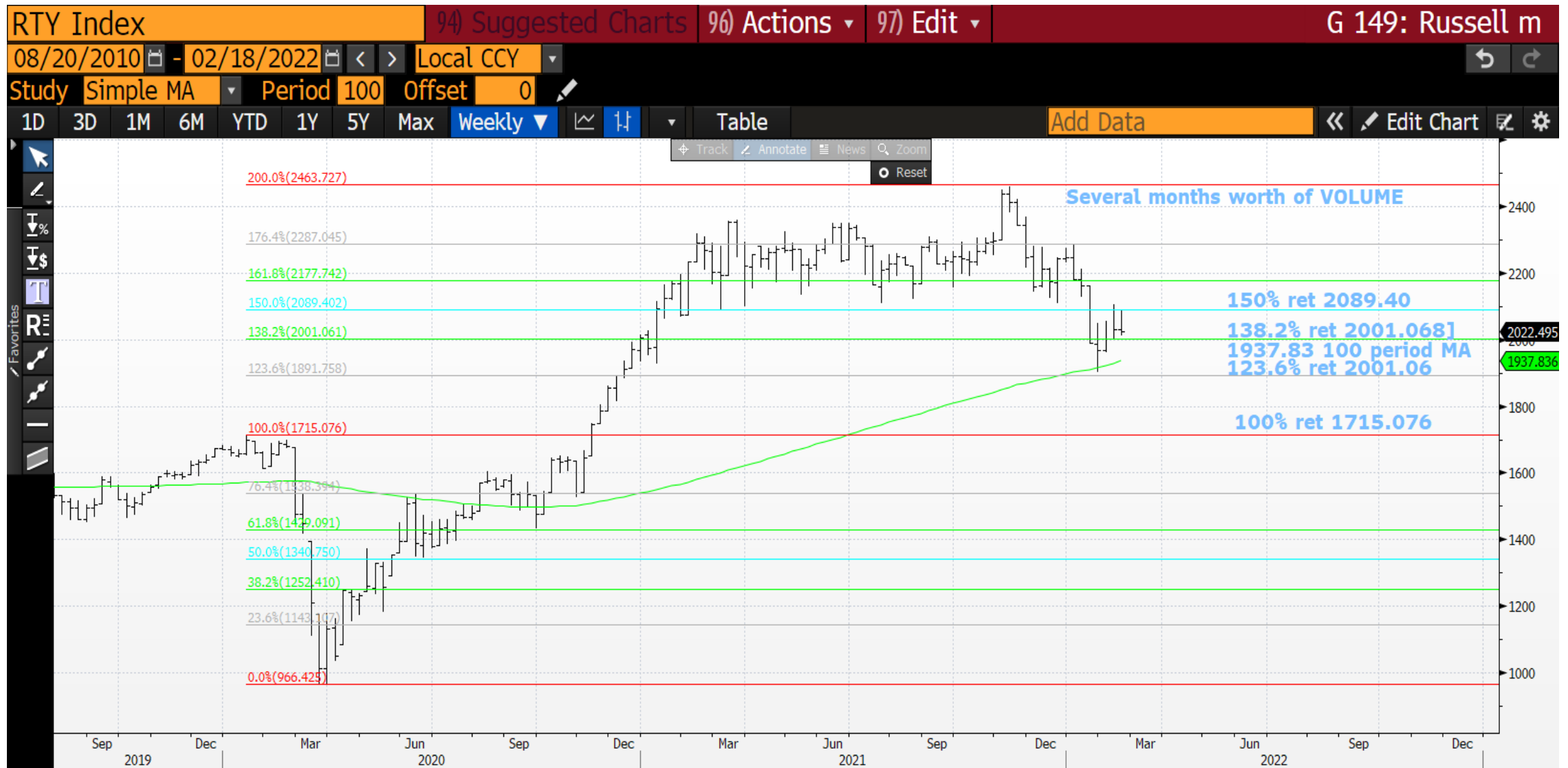
DOW monthly : Slow progress but ideally we close the month NEAR or SUB the 33150 recent low.



DOW daily : The previous chart does not convey the fact that we are now sub all the  
 CROSSED moving averages. This is the case for all other daily charts that FOLLOW.



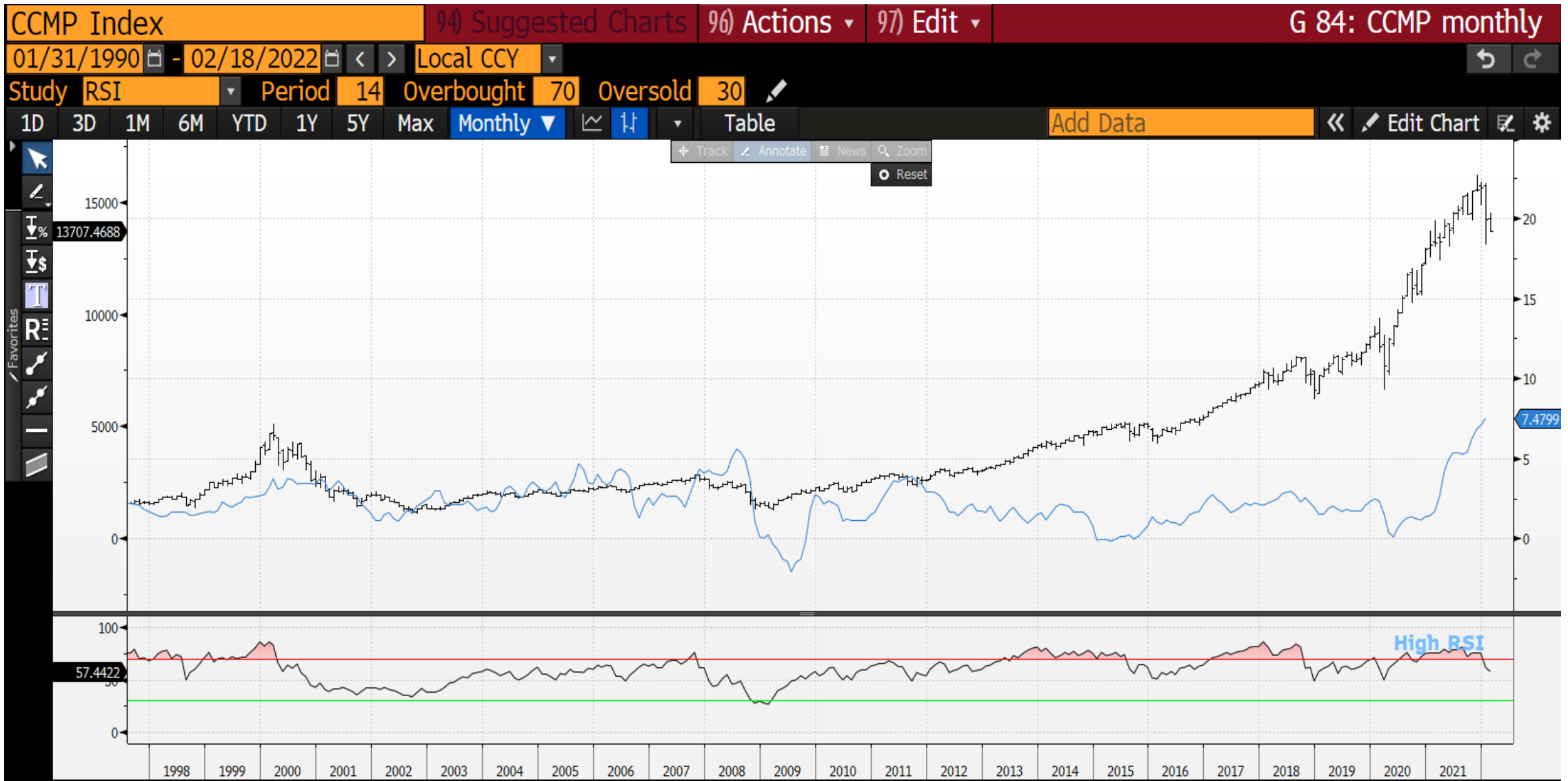
Russell weekly : We are failing the 150% ret 2089.40 which is a good start IDEALLY we breach the recent lows-100 period moving average 1937.83.



Russell daily : Another situation where we are SUB all key moving averages and hopefully heading a lot lower.



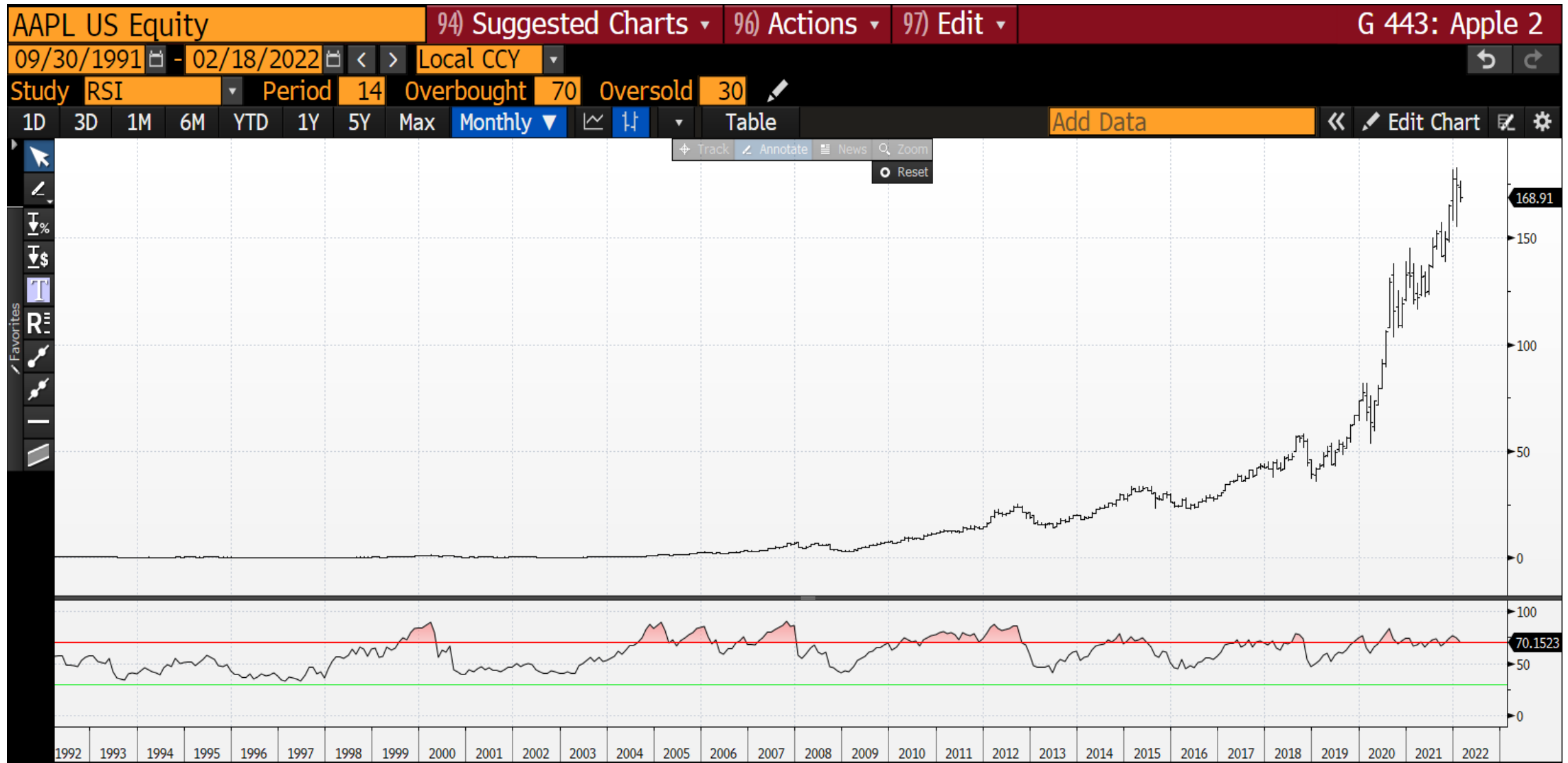
CCMP and CPI overlay monthly : We need more negative price action and close near the lows.



CCMP daily : Again we are sub all moving averages so time for a new low!

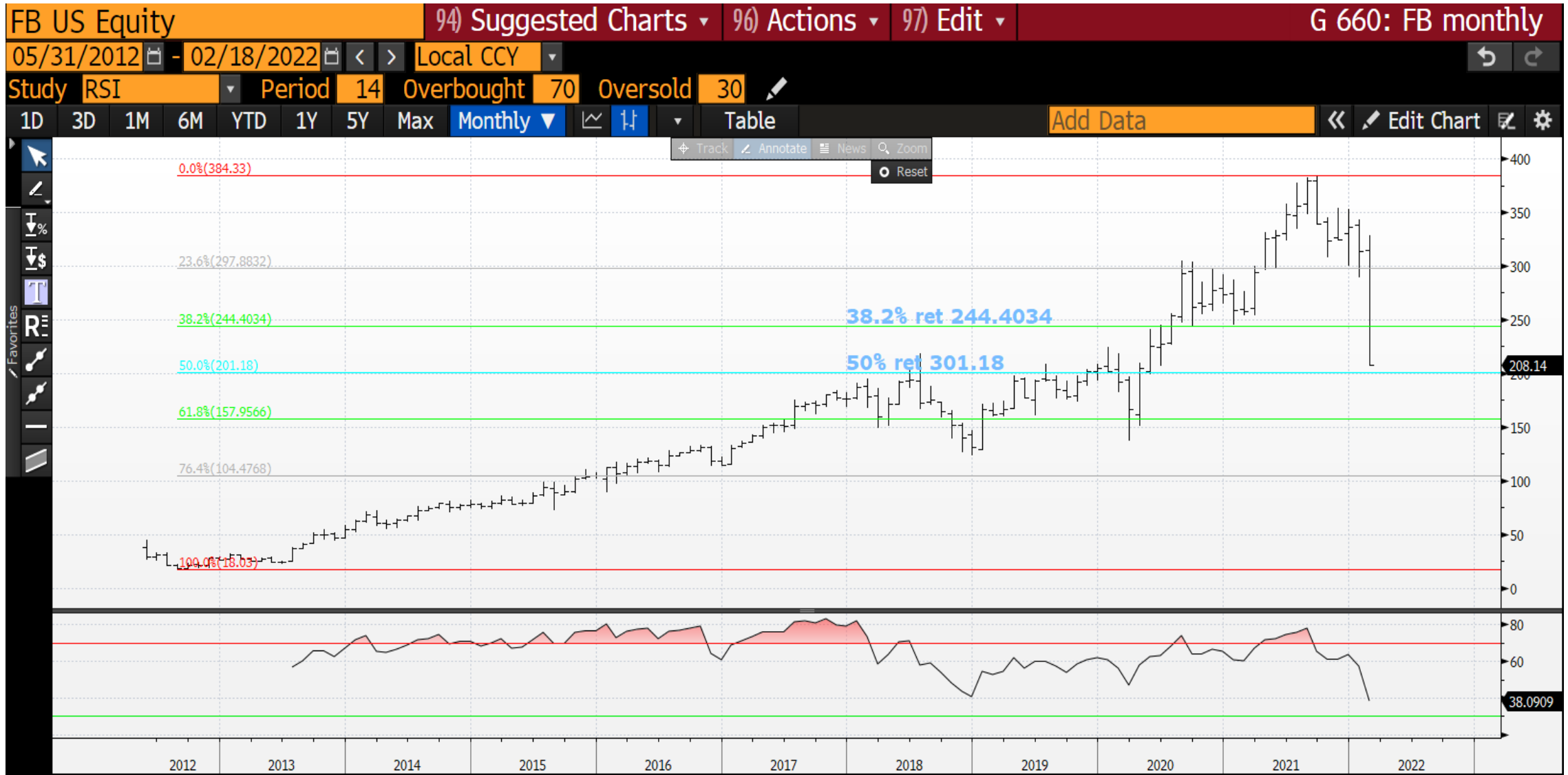


APPLE monthly : Not such a negative outlook so need to see the monthly close.





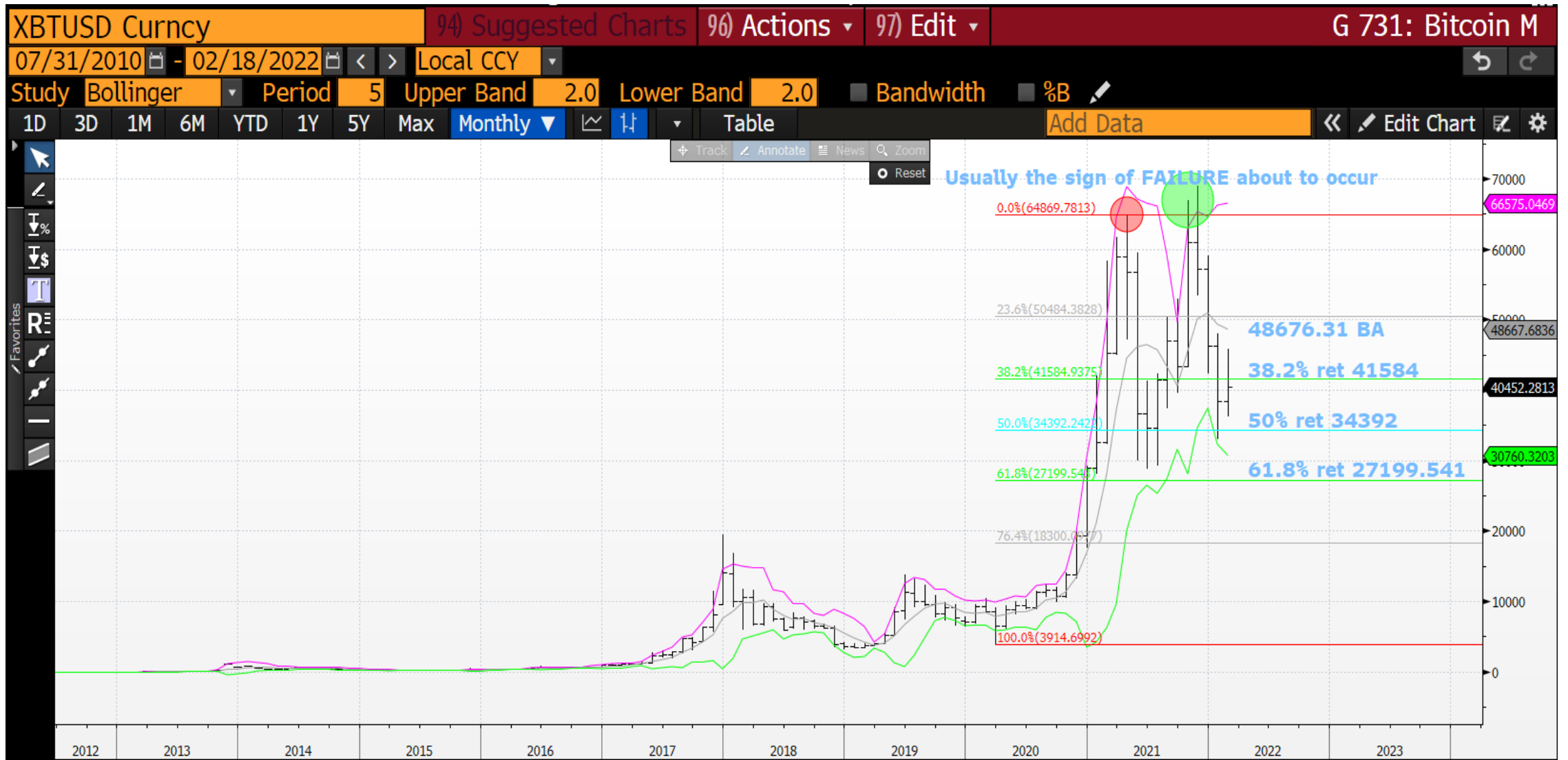
FACEBOOK monthly : A lot of damage has been done and certainly NO MARKED recovery.  
The 50% ret 301.18 may offer some support BUT the RSI still has room to go lower.



TESLA monthly : A dangerous situation especially if the 50 period moving average and 38.2% ret 769.935 are breached.



BITCOIN monthly : This REMAINS a very negative chart given we are sub the bollinger average 48676.31.



BITCOIN daily : Similar to the earlier charts we are SUB ALL moving averages.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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