

US STOCKS : STOCKS REMAIN ONE TO WATCH GIVEN SO MANY OF THE DAILY RSI'S ARE NEUTRAL, WE NOW HAVE SCOPE TO HEAD LOWER AND IN A MAJOR WAY!

BITCOIN COULD BE IN SERIOUS TROUBLE GIVEN WE ARE ALREADY FAILING LAST MONTHS CLOSE AND IF WE EMULATE RECENT RANGES THE FALL COULD BE "MASSIVE".

***** A WEEK TO WATCH STOCKS AND BITCOIN ***.**

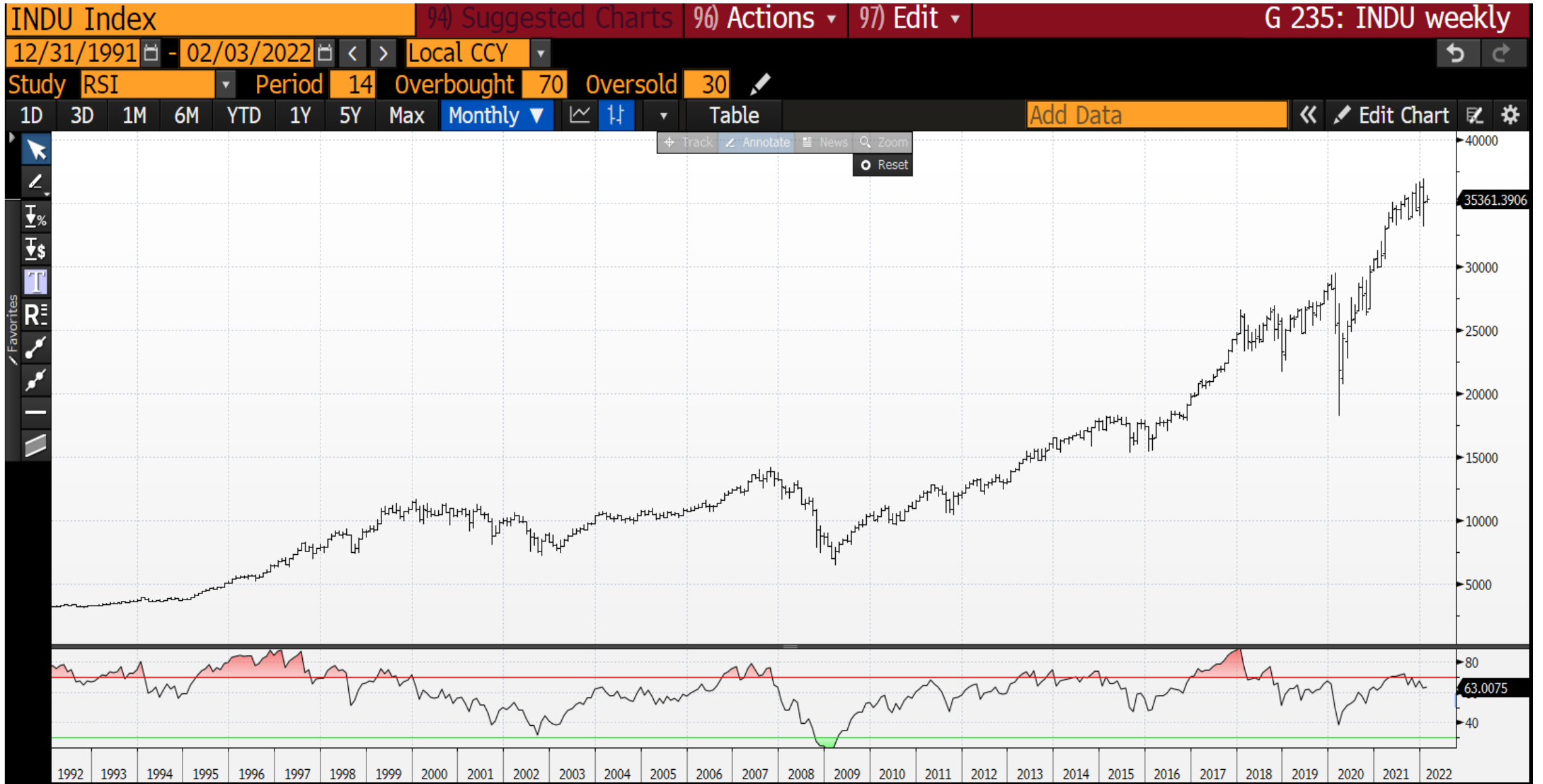
AS WE APPROACH MONTH END MANY DAILY RSI'S REMAIN LOW BUT DOUBTFUL THEY CAN REPAIR THE LONG-TERM DAMAGE DONE.

THE RUSSELL HAS BROKEN BELOW THE MAJORITY OF THE 2021 RANGE-VOLUME!

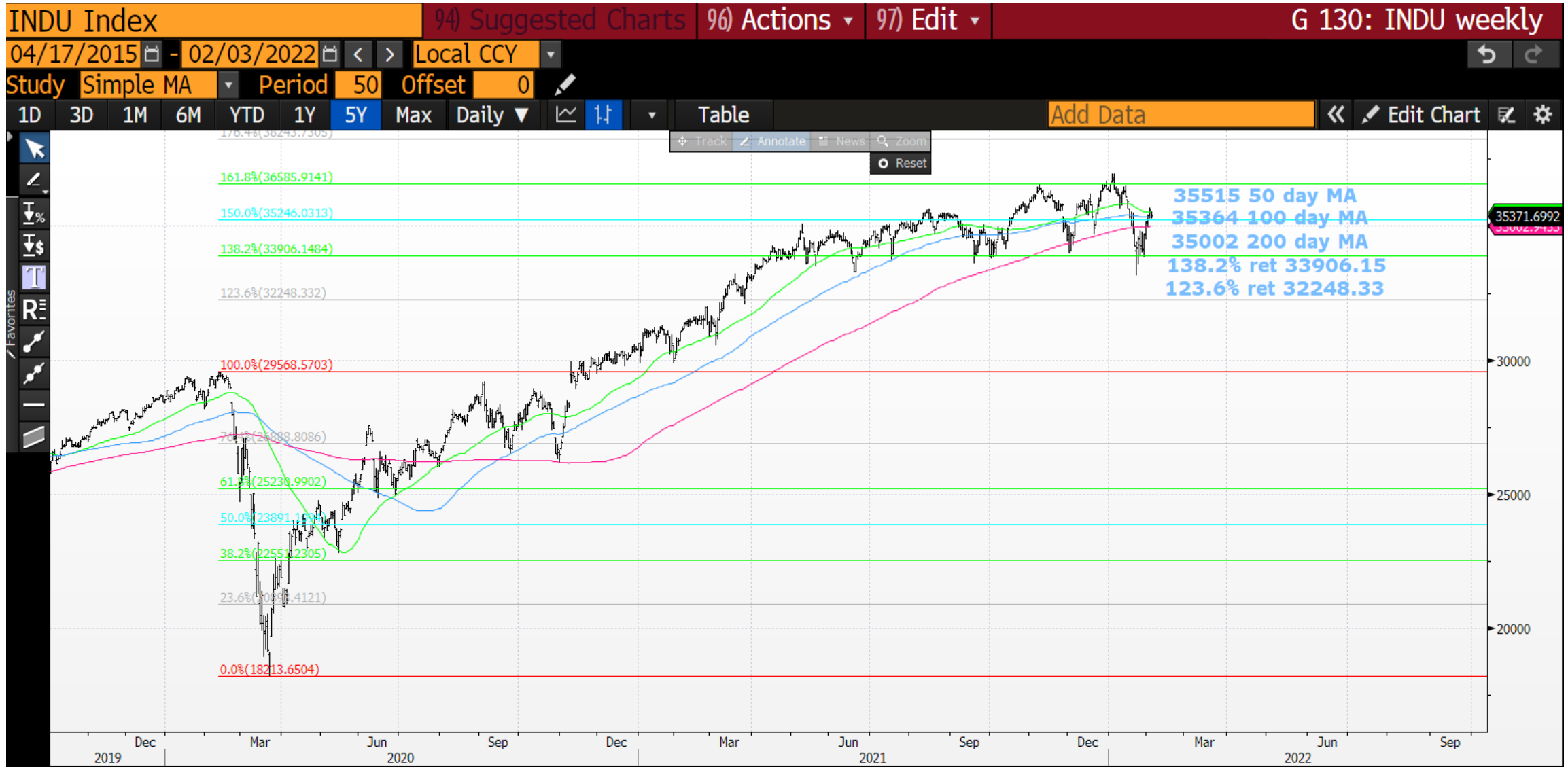
SOME SINGLE STOCKS TENTATIVELY FORMED A LONGTERM TOP.

HAVE INCLUDED BITCOIN AS THIS TOO IS ON THE CUSP OF A MAJOR DROP.

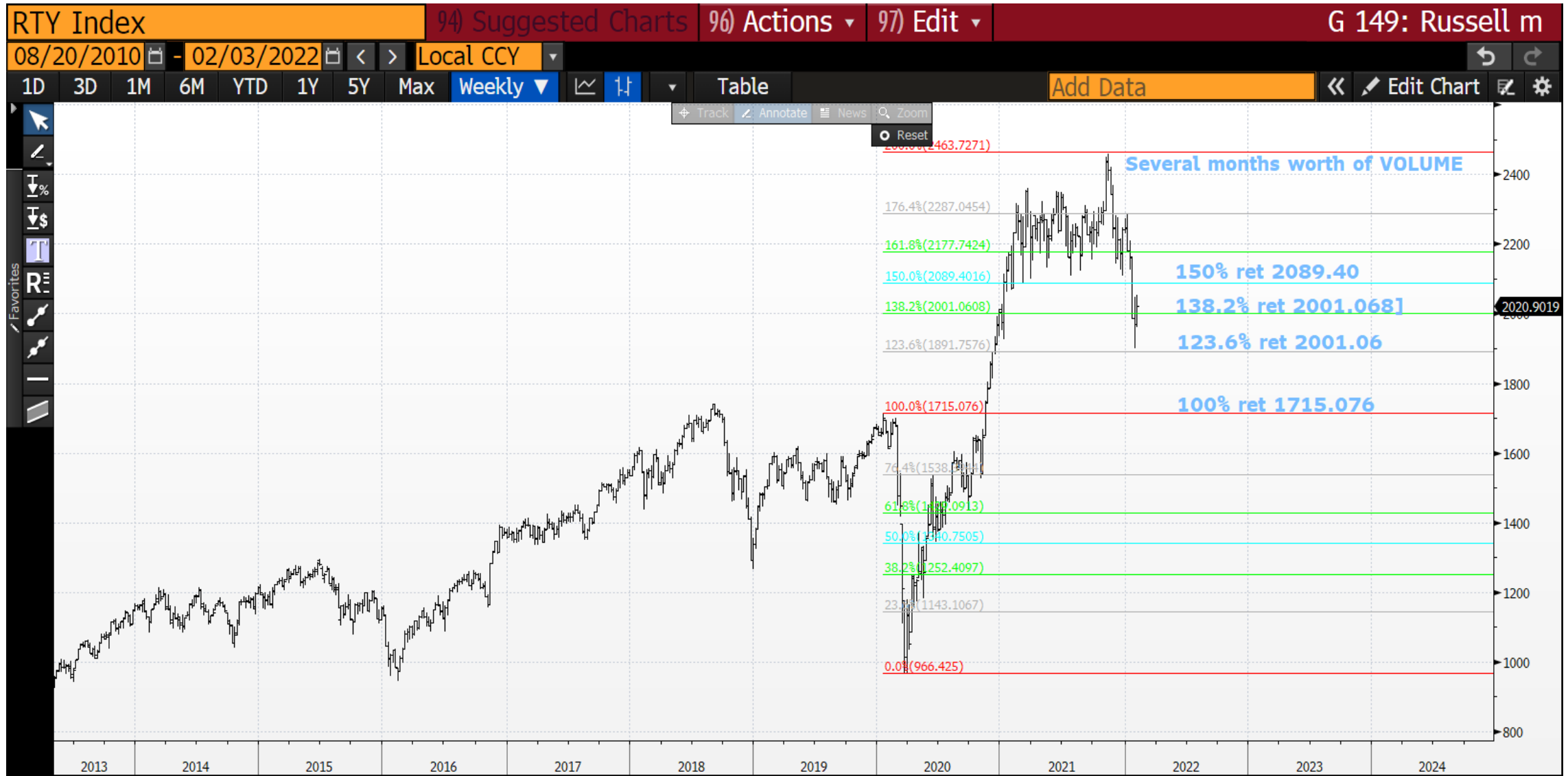
DOW monthly : Not the best outcome re the monthly close so we NEED to head lower from here! A bit more of a wait and see on this chart.



DOW daily : The moving averages are CROSSING thus KEY we remain below them and FAIL here! We need to head lower from here.



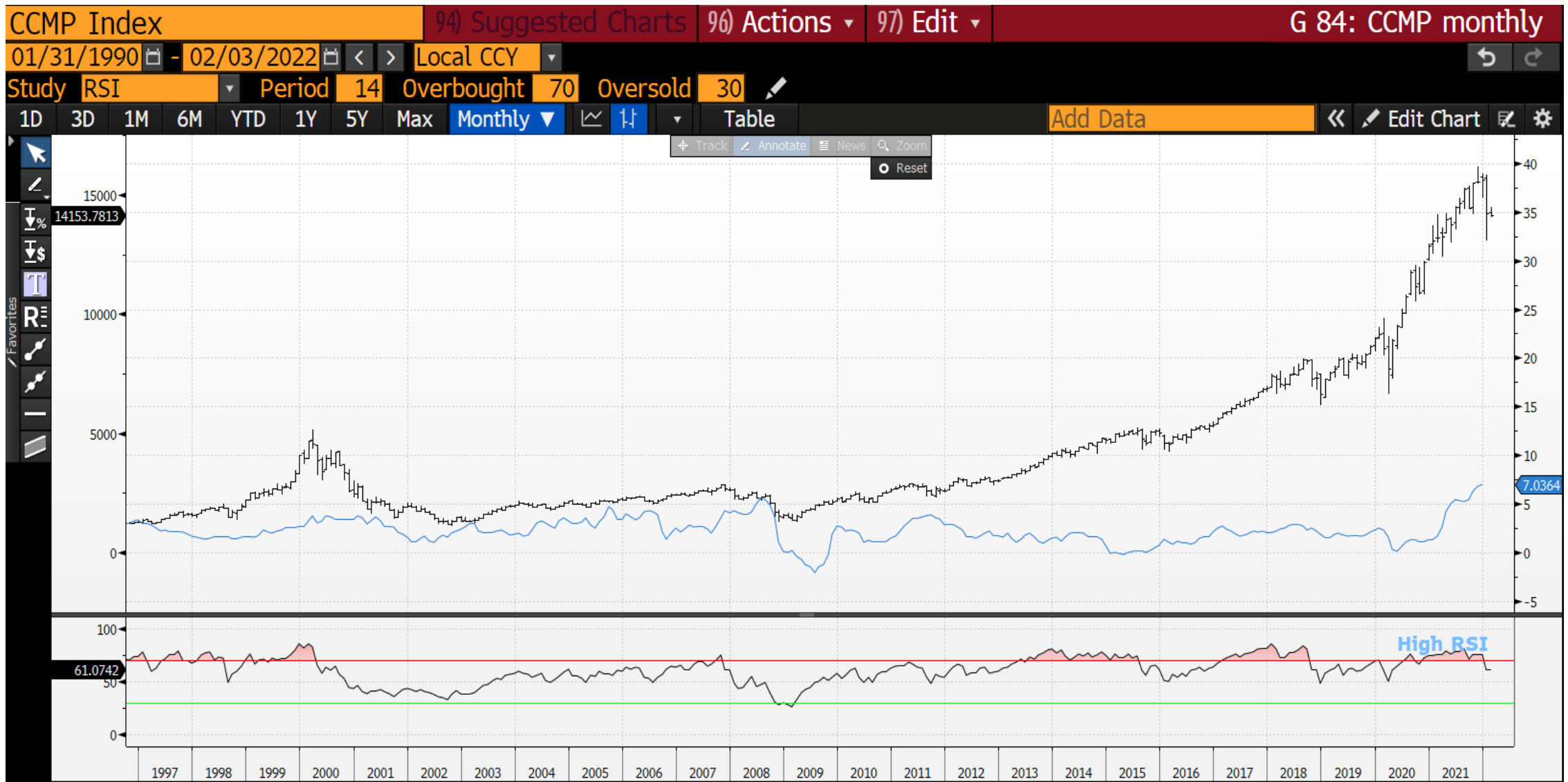
Russell weekly : This is the one index that has done a lot already so MAY need a greater period of consolidation before the next move lower.



Russell daily : The daily RSI is now NEUTRAL so a GOOD chance to head LOWER!



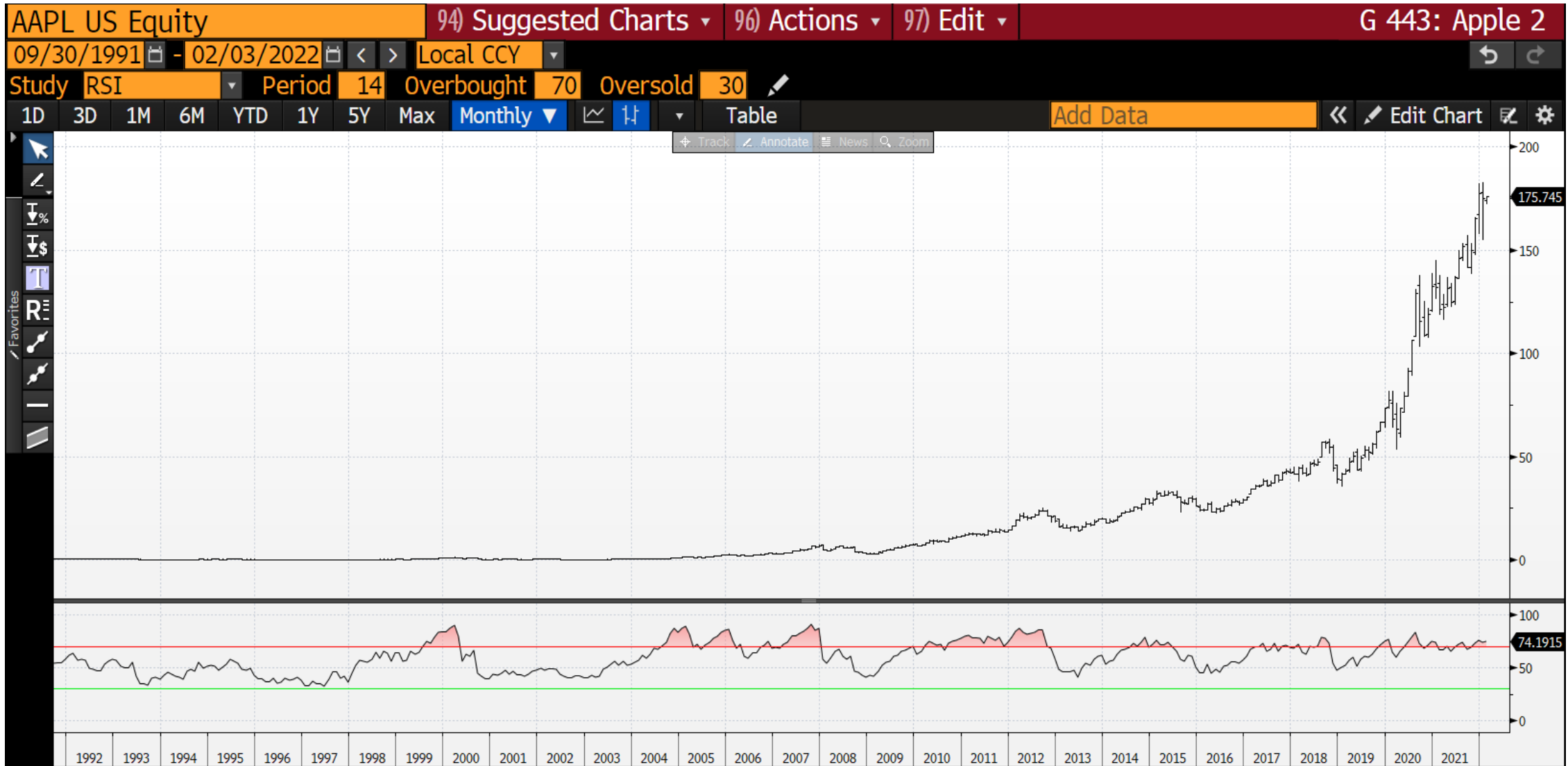
CCMP and CPI overlay monthly : This is a NASTY failure on any scale and one of the biggest ranges. Hopefully we can capitalise on the major range last month.



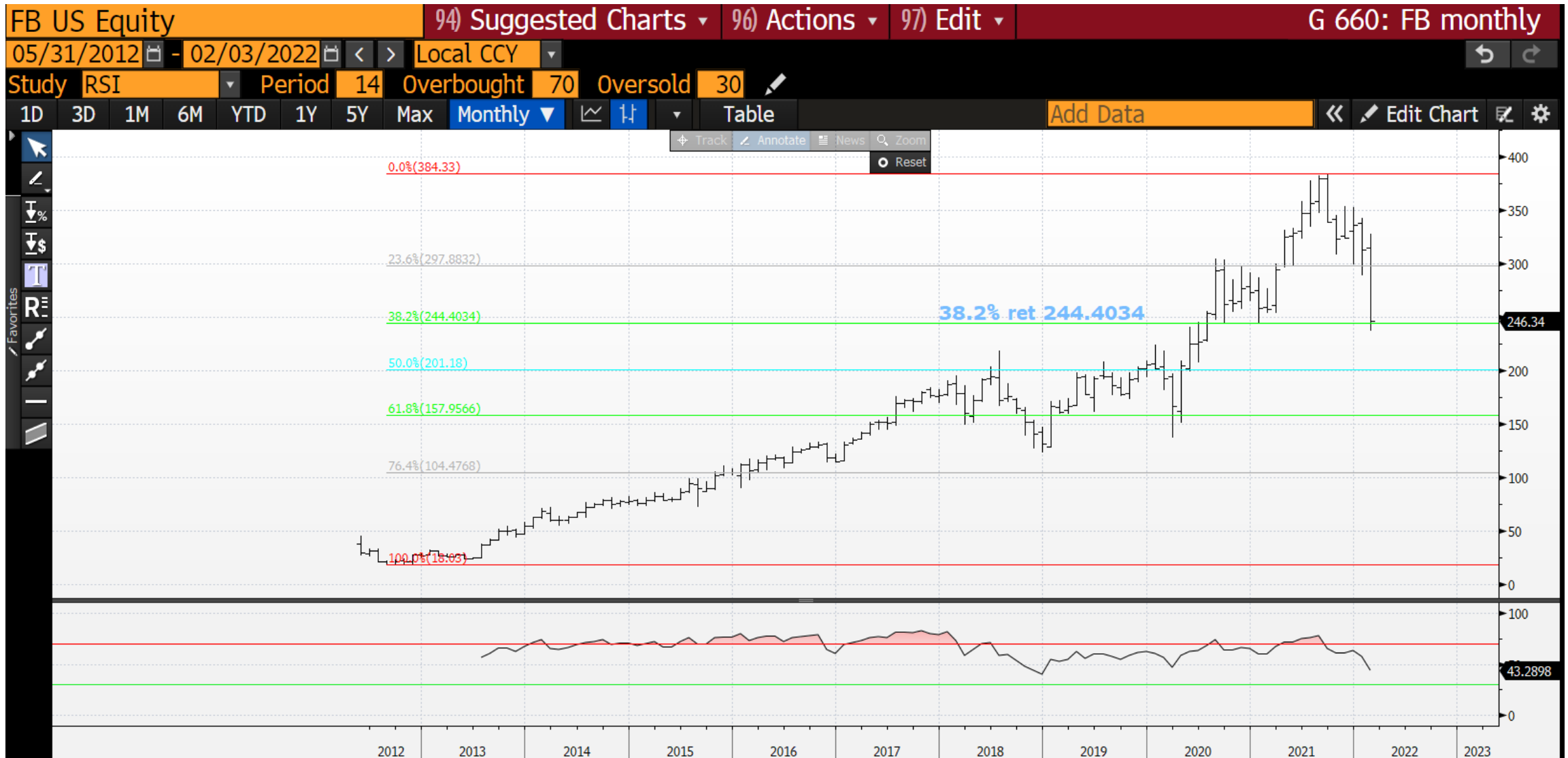
CCMP daily : Ideally we breach the 23.6% ret 13951 today given the RSI is now neutral.



APPLE monthly : The close last month didn't really help as NOT negative enough.



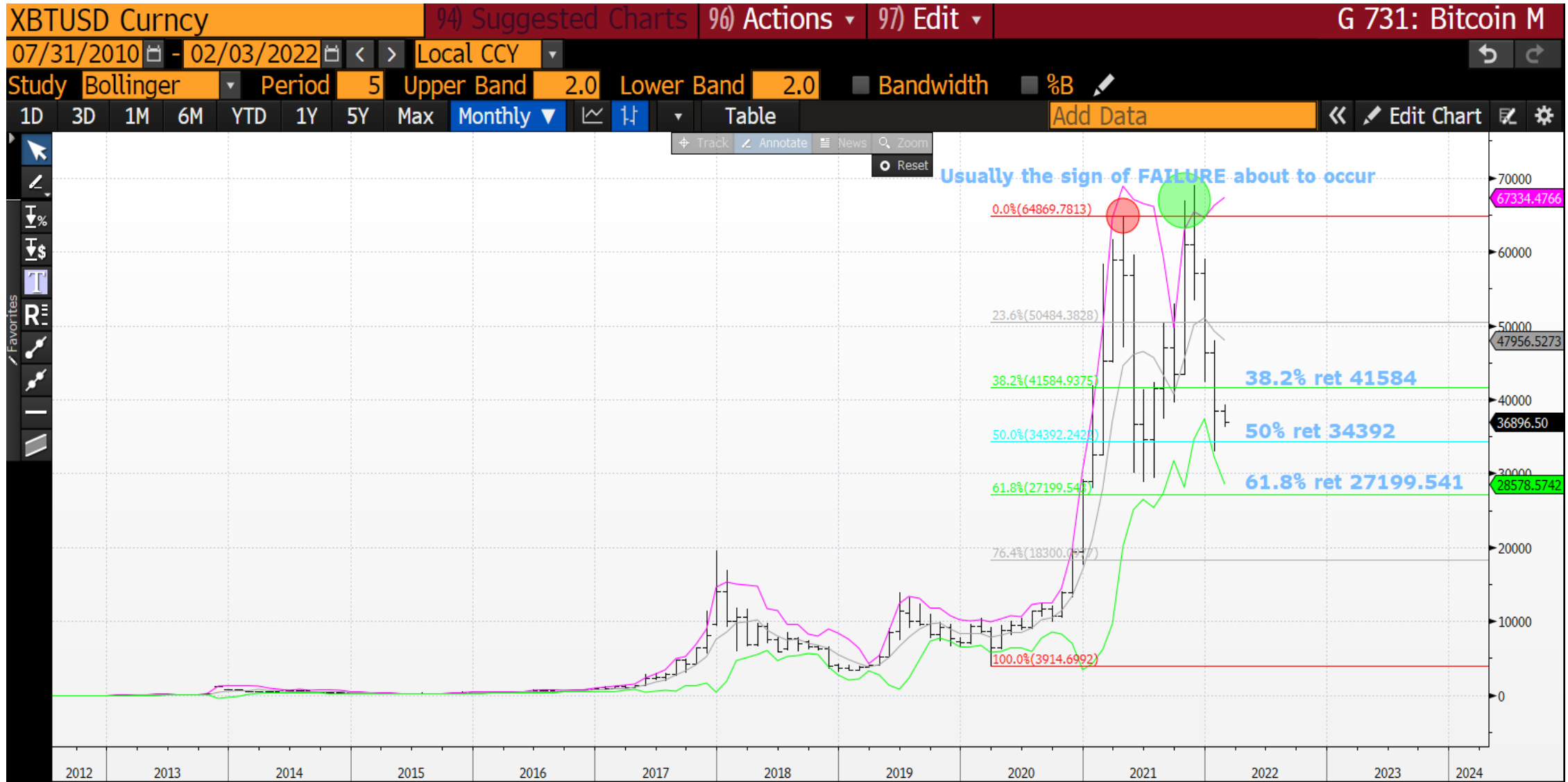
FACEBOOK monthly : A NASTY reversal but still more downside in the RSI!
Sub the 38.2% ret 244.4034 will hurt.



TESLA monthly : The first real reversal but sub the 38.2% ret 769.935 will be VERY PAINFUL.



BITCOIN monthly : The RANGE this month has been decent but the worry is that IF REPLICATED this could be a “horrendous” first quarter! If we head lower from here then the fall out could be HUGE.



BITCOIN daily : Similar to previous charts the RSI is OFF the lows. This will be a VERY CHALLENGING month especially if we breach the June 2021 low 28824.32, that will be a KILLER BLOW!



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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