

SOME SWAPS AND ERZ2-Z3 UPDATE : SEEMS THERE IS MUCH MORE ROOM BEFORE THESE TOP OUT AGAIN, SO MORE NEW HIGHS FIRST.

THE MONTHLY AND WEEKLY RSI DISLOCATIONS STILL TARGET A MORE MAJOR LONGTERM MOVE LOWER, BUT THE DAILY IS YET TO FIND AN EXTENSION!

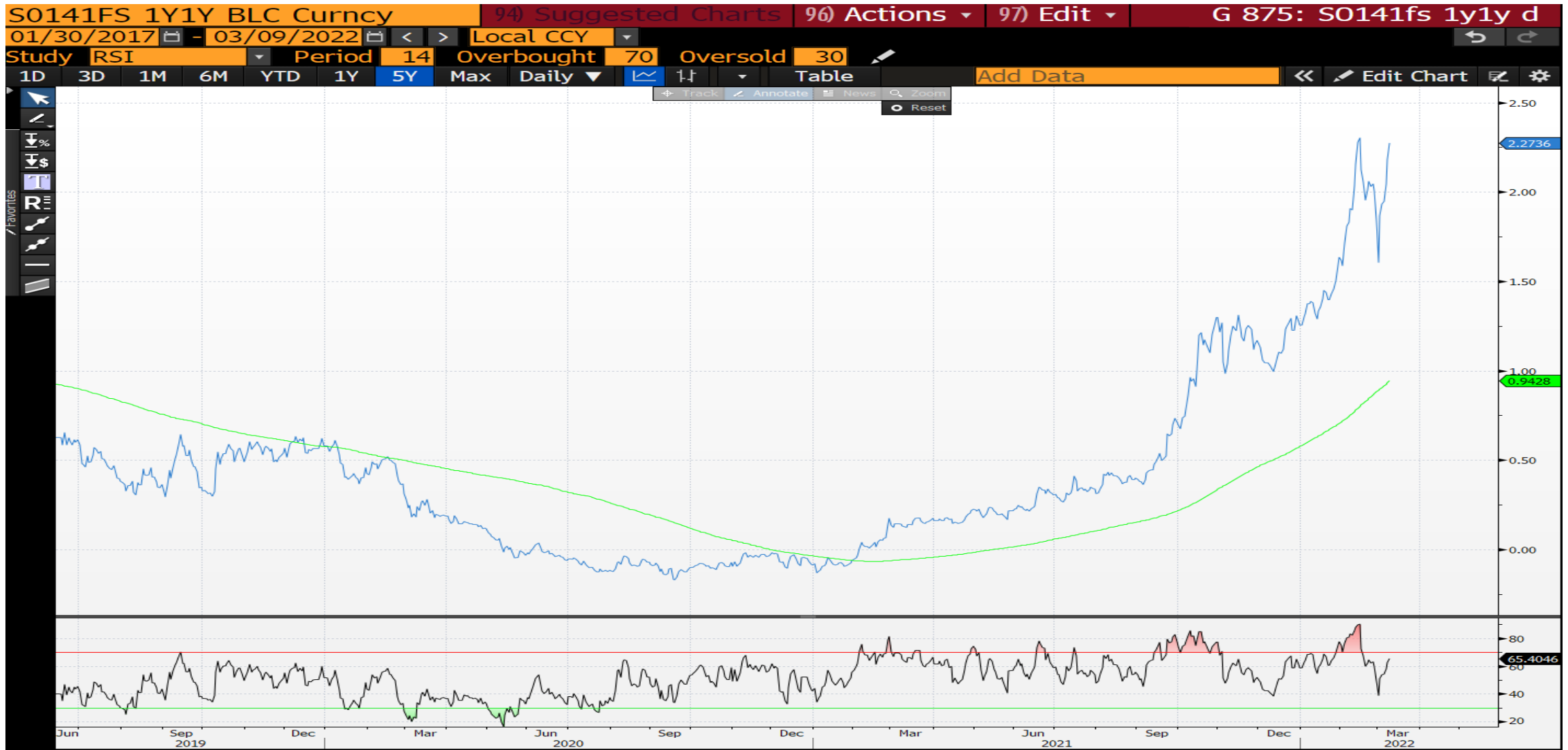
****LEVELS MAY VARY GIVEN THE USE OF LINE CHARTS**.**



S0141fs 1y1y weekly : The RSI has become VERY MIXED and as per the earlier chart do we have to reach the MULTI-YEAR 38.2% ret 2.3499 first. Last time all 3 durations lined up before we fell.



S0141fs 1y1y daily : We certainly had a reasonable DROP assisted by the RSI dislocation in February, but now we lack momentum. Given the weekly RSI we should expect a NEW HIGH certainly before the RSI is dislocated.



S0141FS 3y2y monthly : This RSI is extended but not as much as the 1y1y therefore we may have the strength to hit the 38.2% ret 2.1694.



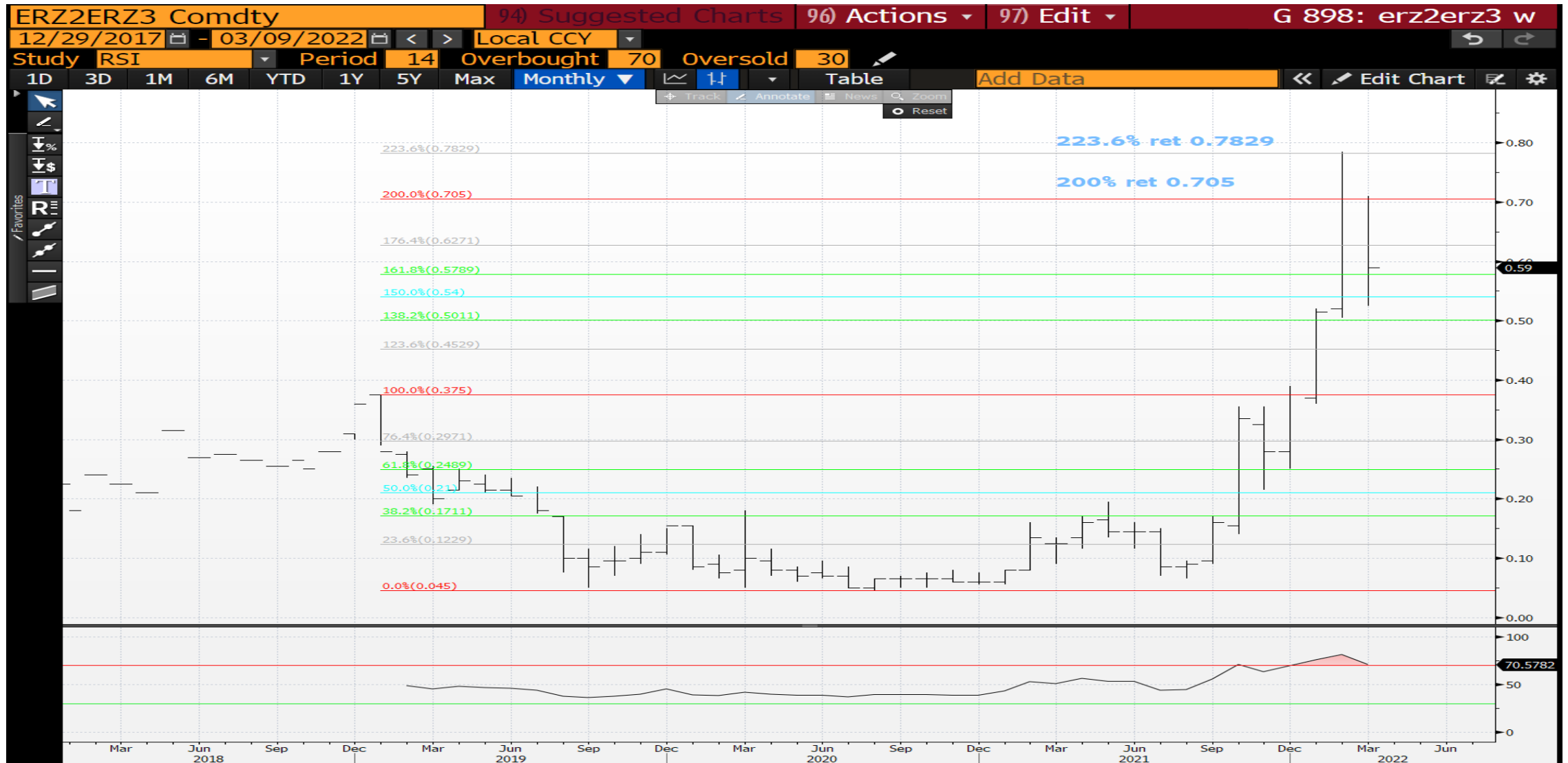
S0141FS 3y2y weekly : The RSI is VERY confused and needs to be A LOT higher before fading it again.



S0141FS 3y2y daily : This RSI is SO NEUTRAL thus new high potential is GREAT.



ERZ2Z3 monthly : Certainly the chart looks like a TOP is in just a question of judging the “bounce”.



ERZ2Z3 weekly : The RSI is off its highs so NEEDS to move higher again. Question is HOW HIGH we bounce??



ERZ2Z3 daily : Finding the next TOP will take time given the RSI is LOW, we may need to visit 70 to eradicate the low RSI.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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