

**SWAPS IDEAS AND ER22-Z3 UPDATE : THE UK 1Y1Y LOOKS THE ONLY INVITING TECHNICAL IDEA GIVEN WE ARE HITTING THE 38.2% RET 2.3499. THE US SWAPS ARE A TEASE GIVEN THE DAILY RSI ARE LEFT WANTING. THE ER22Z3 HAS NO EXTREMES ON ITS WEEKLY OR DAILY SO WORTH AVOIDING FOR THE MOMENT.**

**PREVIOUSLY :**

**WE DON'T HAVE TO WAIT TOO LONG BEFORE THE WEEKLY CLOSES WILL CONFIRM THE BIGGER MONTHLY GENERATED "TOPS".**

**WE SHOULD KNOW MORE BY THE WND OF THE WEEK HOWEVER THESE CHARTS ARE ON HIGH ALERT!**

**PREVIOUSLY :**

**THE MONTHLY RSI DISLOCATIONS STILL TARGET A MORE MAJOR LONGTERM MOVE LOWER, BUT THE DAILY IS YET TO FIND AN EXTENSION! THE OPPORTUNITY IS THERE BUT JUST NOT YET, WELL WORTH WATCHING!**

**ALSO HAVE INCLUDED THE ER22-Z3 WHICH TECHNICALLY IS A TEASE HERE AS DON'T WANT TO MISS THE NEXT LEG LOWER. SUB 75 SHOULD CONSTITUTE A FRESH BREAK LOWER.**

**\*\*LEVELS MAY VARY GIVEN THE USE OF LINE CHARTS\*\*.**

USFS 1y1y monthly : We are approaching a multi year 38.2% ret 3.119 but as is being proven we need MORE of a dislocation on the weekly & daily RSI before the top is FORMED.



USFS 1y1y daily : Sadly the RSI is lofty, but we have been here before so may need to hit the 38.2% ret 3.119 first (Previous chart).



USFS 2y2y monthly : The trend line has been breached AGAIN due to the poor daily and weekly RSI. Given the 1y1y is closer to its 38.2% ret then they may be a better FOCUS chart, despite this RSI.



USFS 2y2y daily : The RSI needs to be MORE dislocated before attempting a new TOP despite the 76.4% ret 2.5634.



USFS2y1y monthly : This RSI has an even GREATER dislocation yet MIGHT need to visit the 38.2% ret 3.1706 first.



USFS 2y1y daily : The RSI is lofty BUT feels like it needs an even greater dislocation.

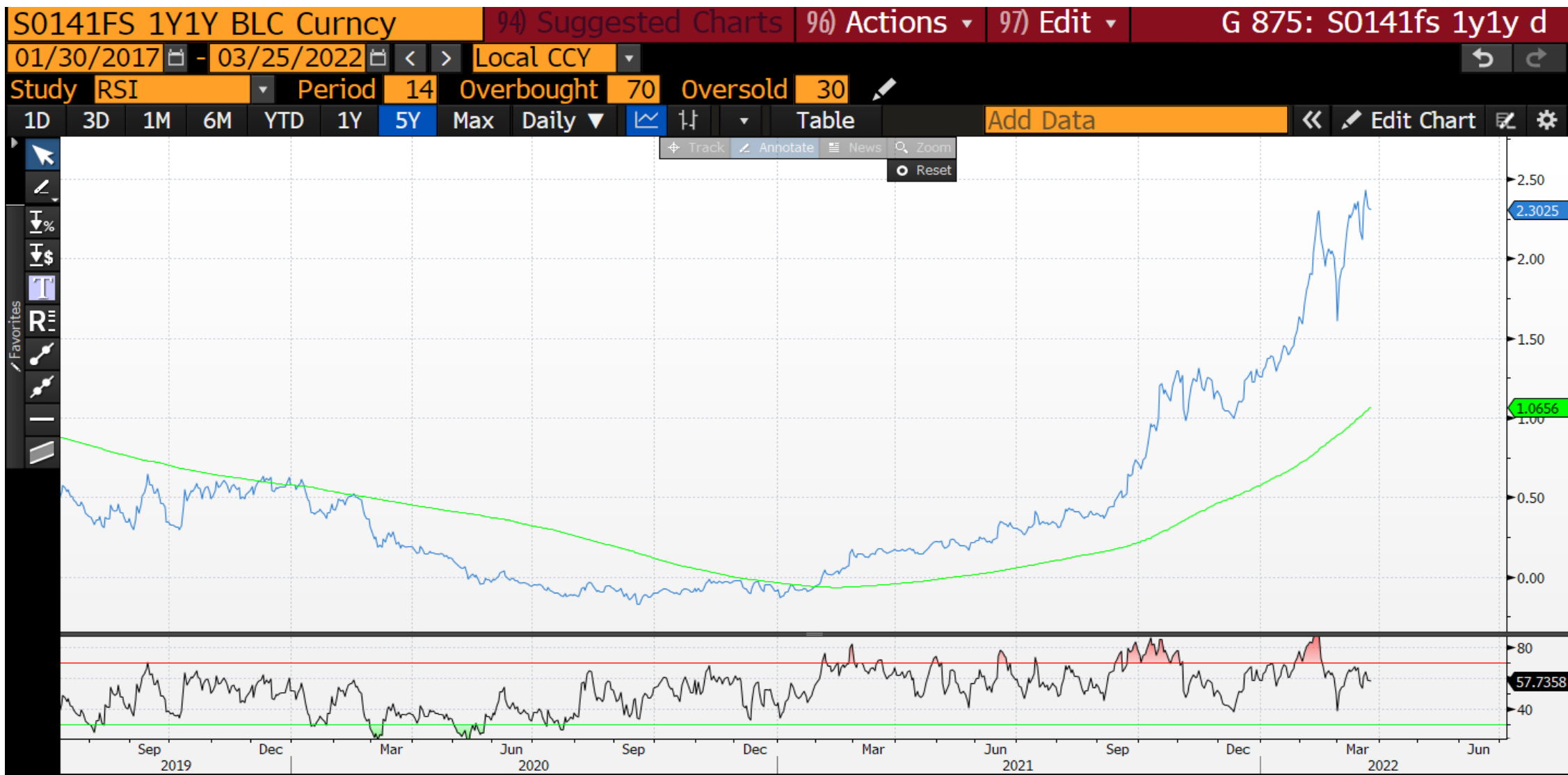


S0141fs 1y1y weekly : This is certainly worth WATCHING given we are at THE LEVEL! The RSI is the only problem as it LACKS dislocation, but a tight stop if chose to FADE the level.





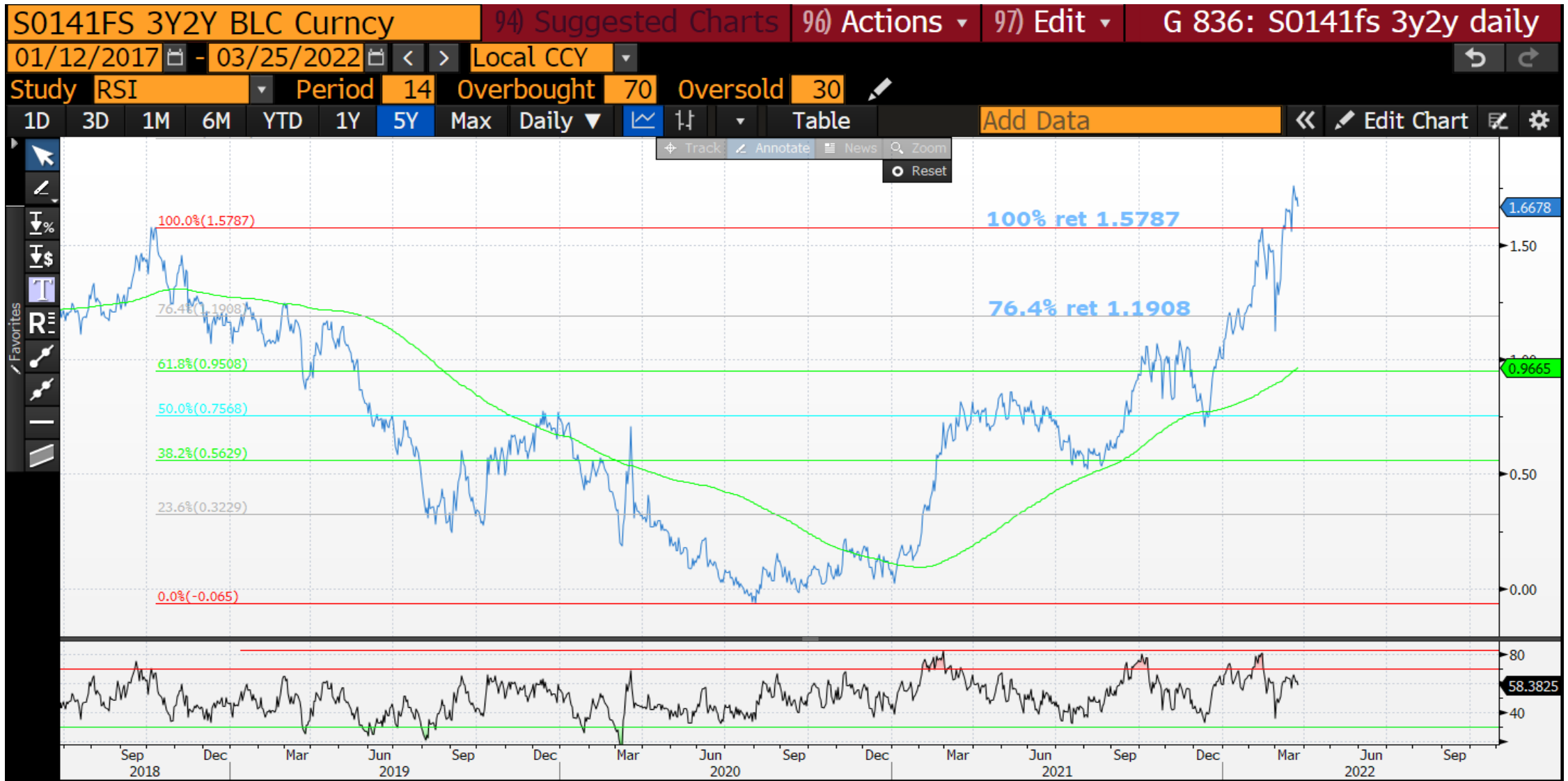
S0141fs 1y1y daily : The RSI is no where so if anyone fading the 38.2% ret 2.3499 then definitely a tight stop given the LACK of RSI back up.



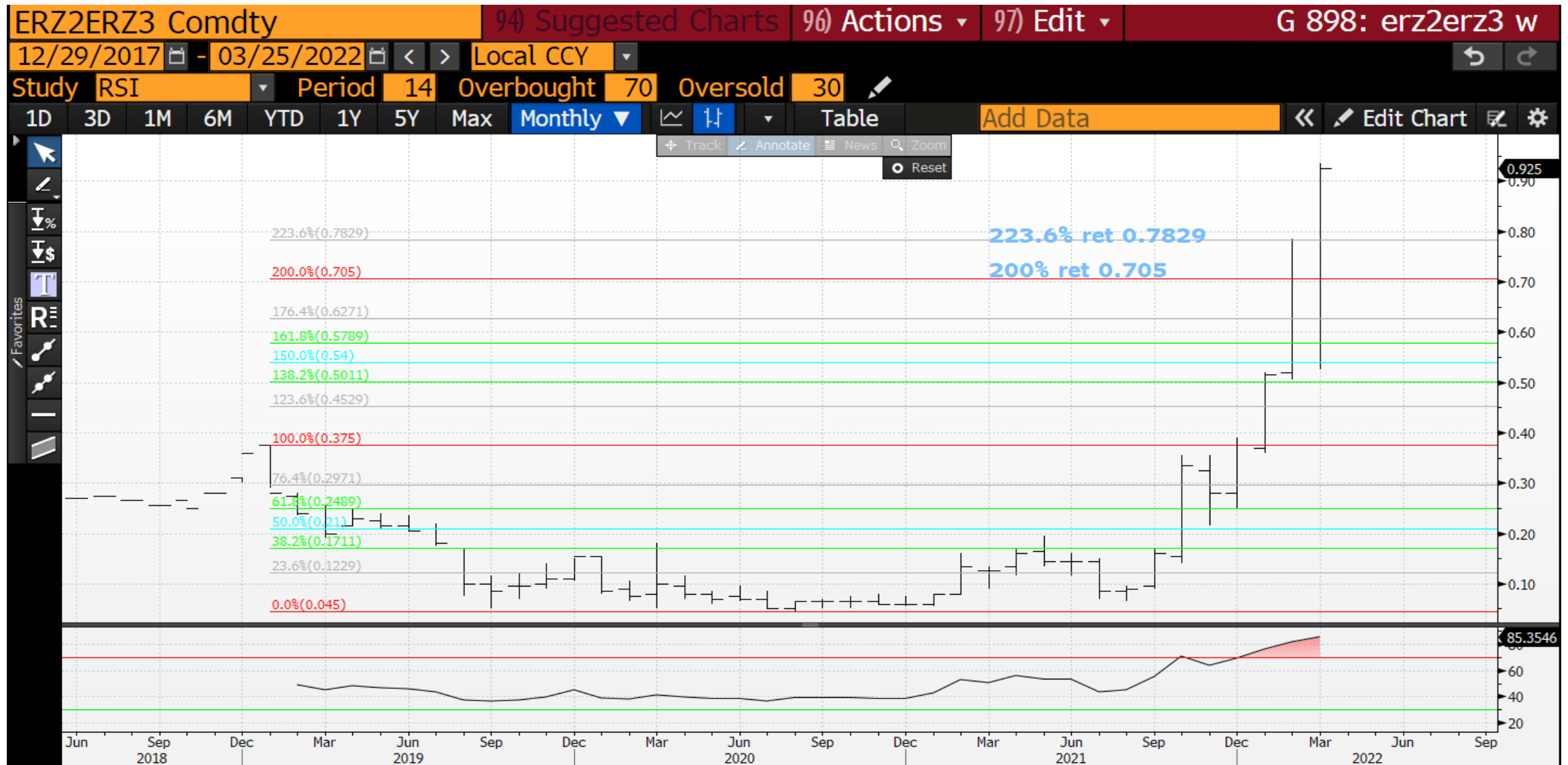
S0141FS 3y2y monthly : AGAIN the monthly RSI is the HIGHEST ever BUT sadly no level.



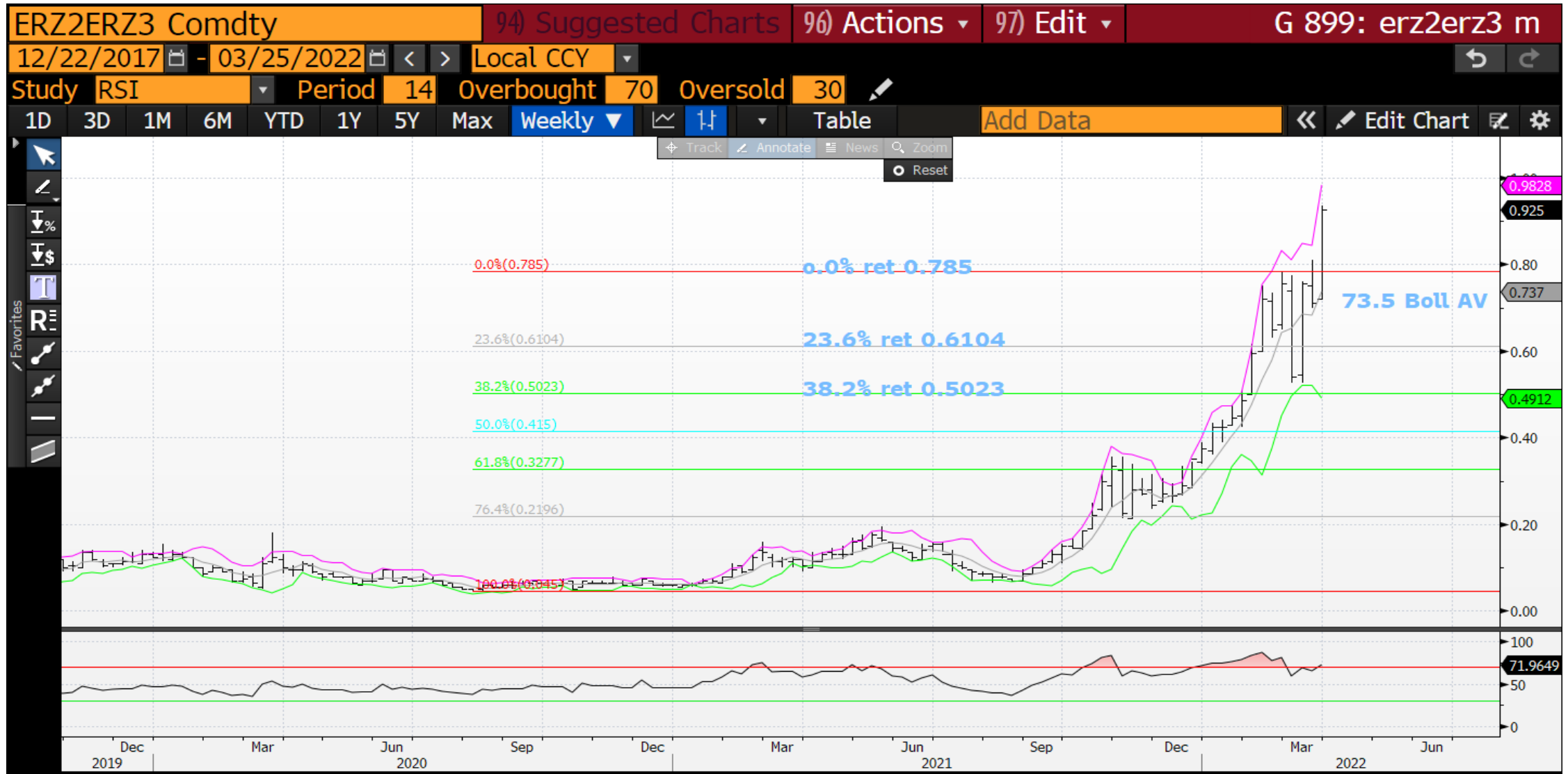
S0141FS 3y2y daily : We have breached the previous high BUT again the RSI is left wanting AGAIN.



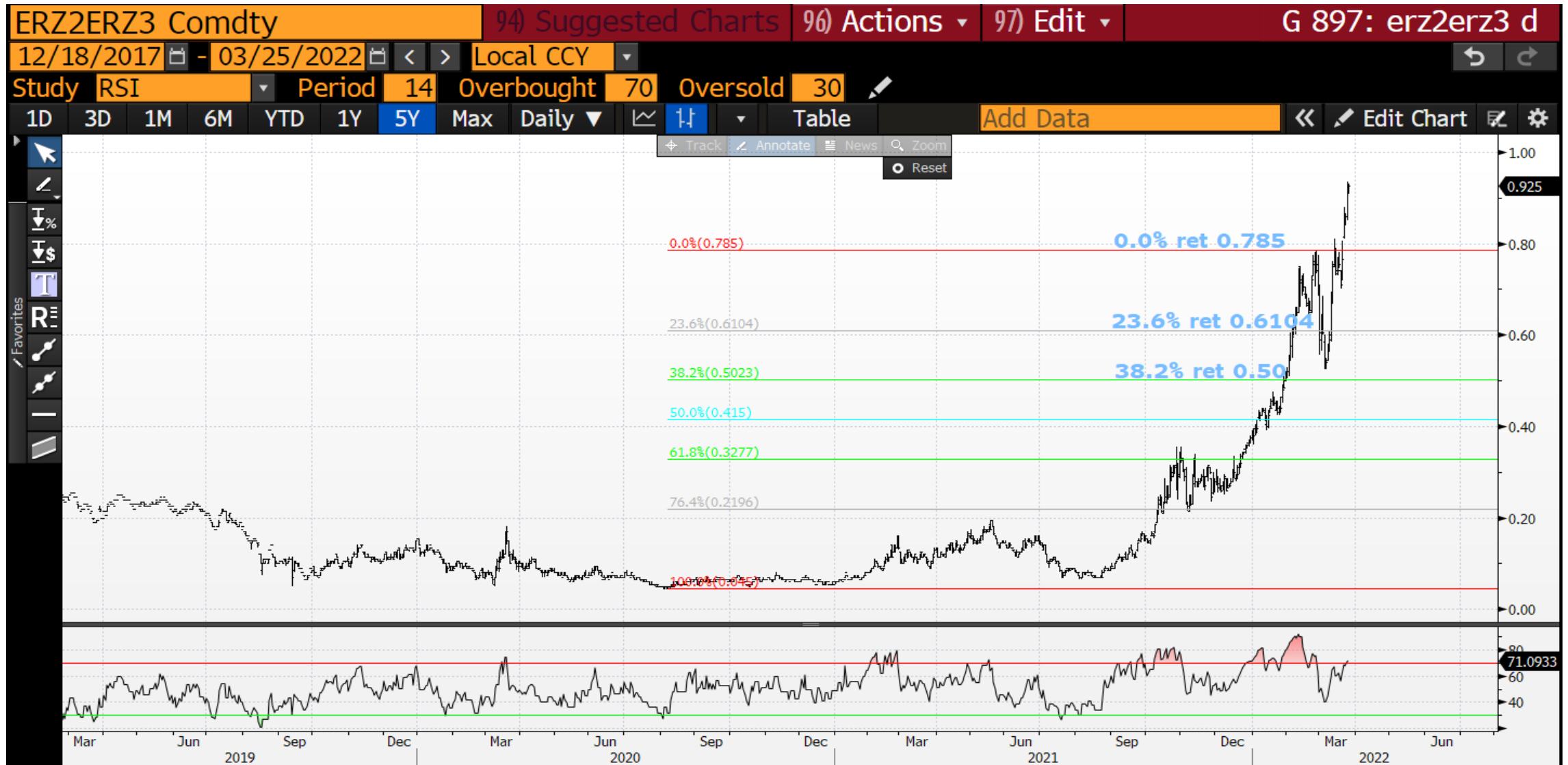
ERZ2Z3 monthly : This has been a real pain given the RSI is now HIGHER.



ERZ2Z3 weekly : The RSI is of no use and the Bollinger average 73.5 held. Technically nothing to go for as most levels breached and no sign of any RSI extreme.



ERZ2Z3 daily : As with the previous chart the RSI is left wanting! We need to see a reversal and breach of 80 given this RSI. All vey frustrating when the MONTHLY RSI is SO DISLOCATED.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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