

SWAPS IDEAS AND ER22-Z3 UPDATE : THESE CHARTS ARE NOW A “TEASE” GIVEN SOME DAILY CHARTS ARE ROLLING OVER! WE DON’T HAVE TO WAIT TOO LONG BEFORE THE WEEKLY CLOSES WILL CONFIRM THE BIGGER MONTHLY GENERATED “TOPS”.

WE SHOULD KNOW MORE BY THE WND OF THE WEEK HOWEVER THESE CHARTS ARE ON HIGH ALERT!

PREVIOUSLY :

THE MONTHLY RSI DISLOCATIONS STILL TARGET A MORE MAJOR LONGTERM MOVE LOWER, BUT THE DAILY IS YET TO FIND AN EXTENSION! THE OPPORTUNITY IS THERE BUT JUST NOT YET, WELL WORTH WATCHING!

ALSO HAVE INCLUDED THE ER22-Z3 WHICH TECHNICALLY IS A TEASE HERE AS DON’T WANT TO MISS THE NEXT LEG LOWER. SUB 75 SHOULD CONSTITUTE A FRESH BREAK LOWER.

****LEVELS MAY VARY GIVEN THE USE OF LINE CHARTS**.**

USFS 1y1y monthly : We have breached the trend line but the RSI is posting even higher dislocation! When this does FAIL it will be HUGE and have LEGS.



USFS 1y1y daily : This chart is very similar to the weekly hence the weekly hasn't been included. We have a SMALL kink lower today and this ideally will be confirmed by the CLOSE tomorrow, if so then we have a long way to travel.



USFS 2y2y monthly : This is probably the best from a TECHNICAL perspective given we are hitting the TREND line.



USFS 2y2y daily : Again the TECHNICAL aspect of this chart helps, we are rejecting the trend line and the RSI is lofty.



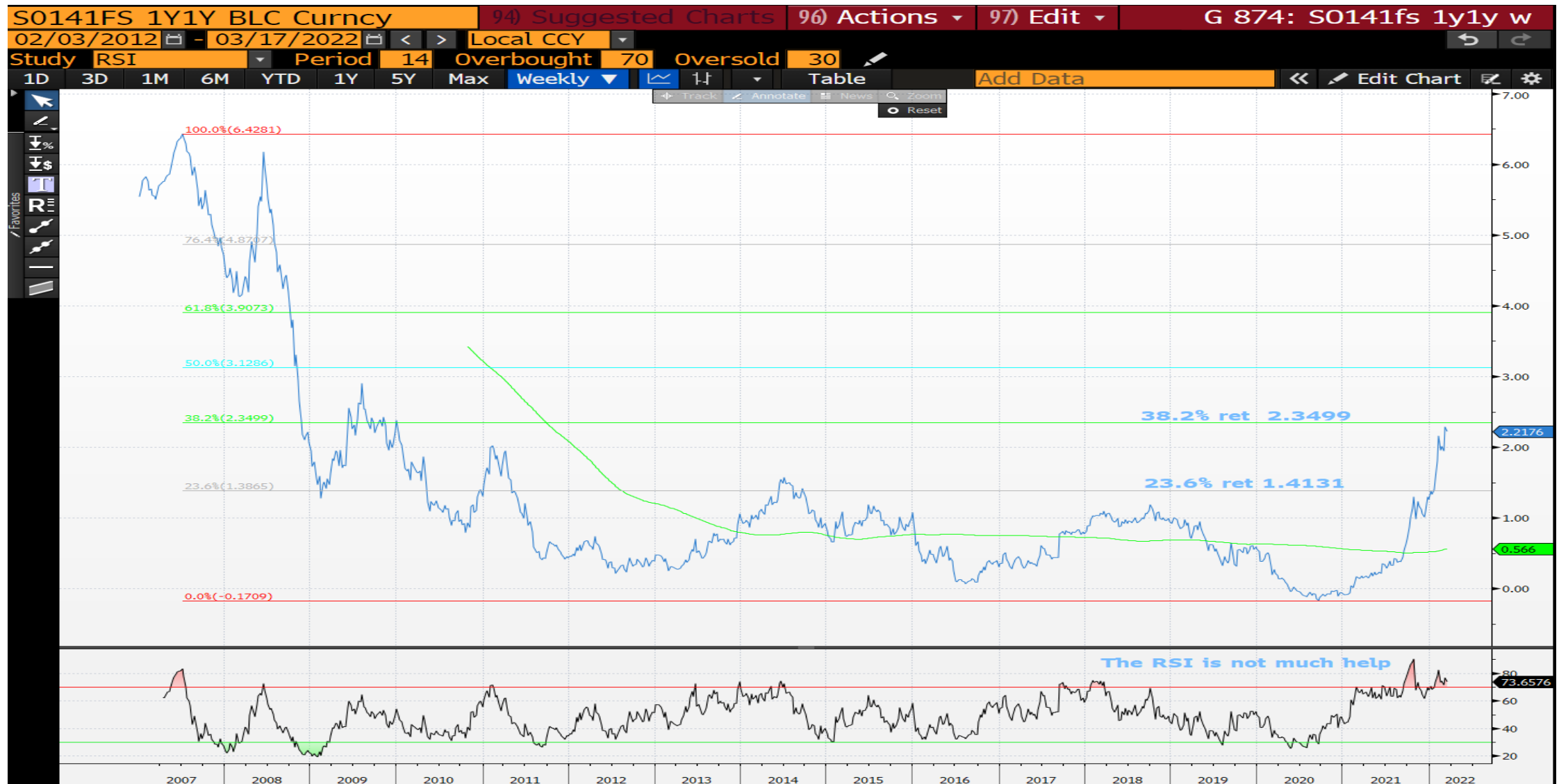
USFS2y1y monthly : This chart has BREACHED the trend line BUT the RSI is even more extended.



USFS 2y1y daily : We have a small TOP in play similar to the previous charts and should be confirmed by tomorrows closes.



S0141fs 1y1y weekly : The RSI has become VERY MIXED BUT the level is very established.
Would fade against the multi year 38.2% ret 2.3499 and see what tomorrows close brings.



S0141fs 1y1y daily : We LOOK to have a TOP forming but would like more negative performance tomorrow thus enabling a NICE DOUBLE TOP.



S0141FS 3y2y monthly : The RSI is very dislocated so the pull back will be sizeable!



S0141FS 3y2y daily : This chart is struggling to TOP OUT but certainly would go with a break of the 100% ret 1.5787.



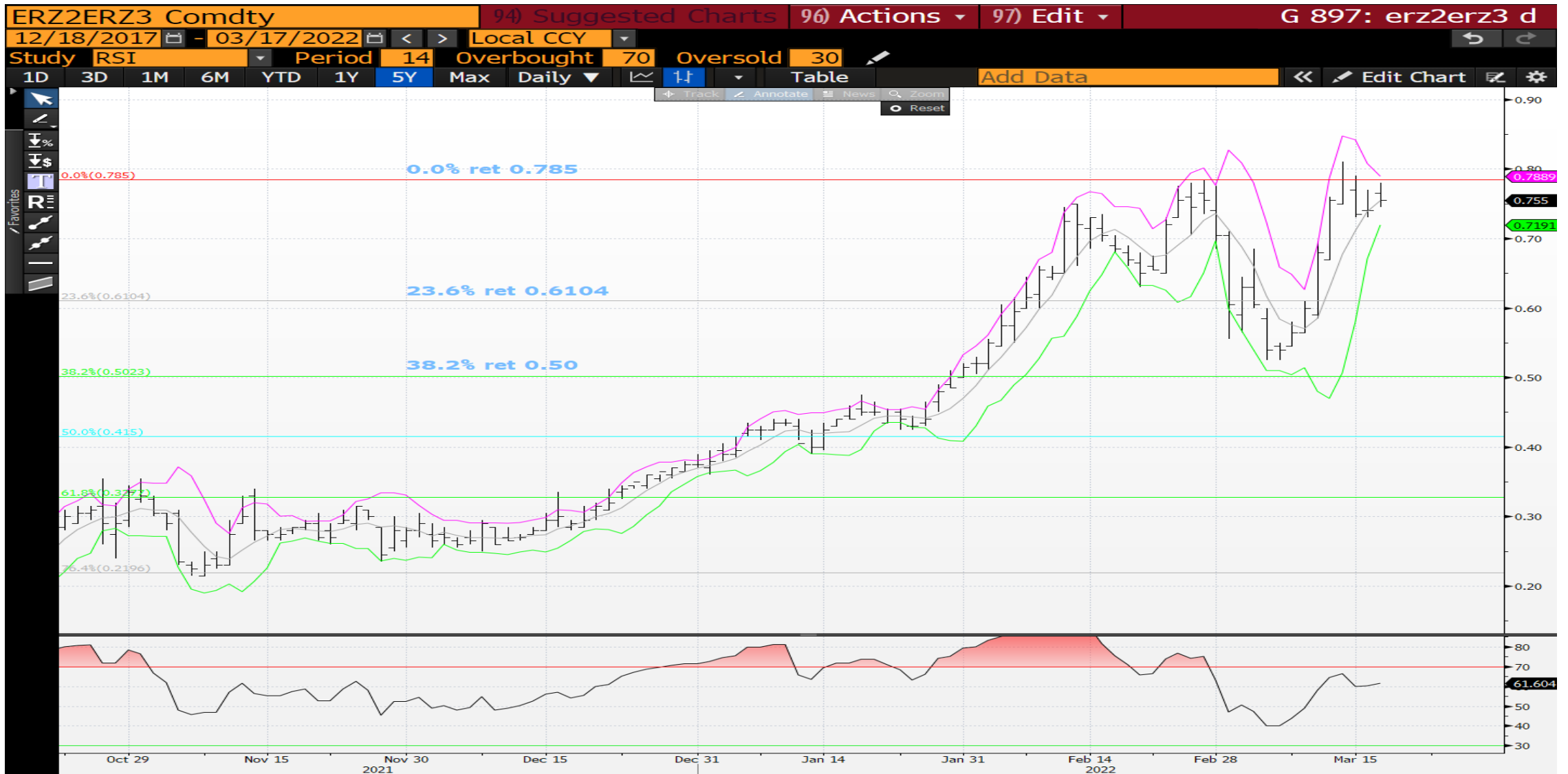
ERZ2Z3 monthly : Certainly the chart looks like a TOP is in just a question of judging the “bounce”. The RSI remains VERY dislocated.



ERZ2Z3 weekly : The RSI is FLAT but the RANGE is narrow this week, certainly go with new lows!



ERZ2Z3 daily : The RSI is mixed but would say the bollingers will CAP any POP to 79 and prompt a “short” if the bollinger average 75 is breached.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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