

US STOCKS QUICK UPDATE : AS MENTIONED YESTERDAY IT IS “NOW OR NEVER” FOR STOCKS TO FAIL GIVEN WE ARE HITTING MAJOR MOVING AVERAGES.

THE FAILURE POTENTIAL IS MOST OBVIOUS IN THE INDEX CHARTS AND BITCOIN MONTHLY, THE SINGLE STOCKS HAVE LESS OF AN INDICATION.

BITCOIN IS ALSO TESTING ITS MONTHLY BOLLINGER AVERAGE 45122.00.

BITCOIN IS CLOSE TO CONFIRMING FAILURE WHILST SUB THE BOLLINGER AVERAGE 45122.00.

THE RUSSELL IS TESTING THE 2021 RANGE-VOLUME AREA, THIS KEY IF IT FAILS HERE!

SINGLE STOCKS HAVE NOW FORMED LONGTERM TOPS AND LOOKING EXTREMELY VULNERABLE, PROVIDING WE ACHIEVE WEAK MONTHLY CLOSES.

DOW daily : We have a DECISION to make here given we are about to TEST the more MAJOR moving averages. Fail here and the drop will have a lot of MOMENTUM.



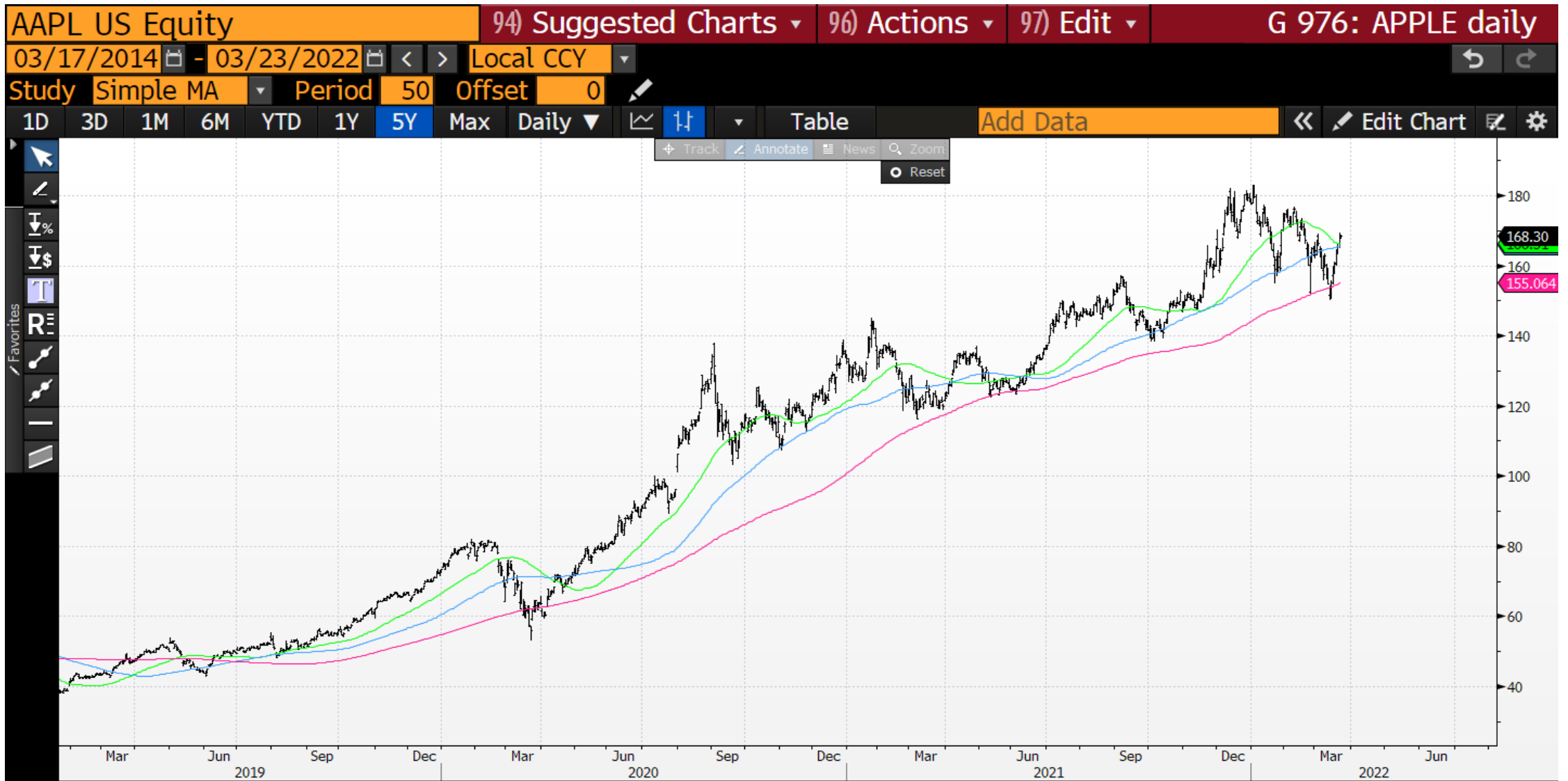
Russell daily : We have POPPED the 50 day moving average BUT should now struggle to breach the 2021 lows. If we can fail those previous lows then it will be a painful FALL.



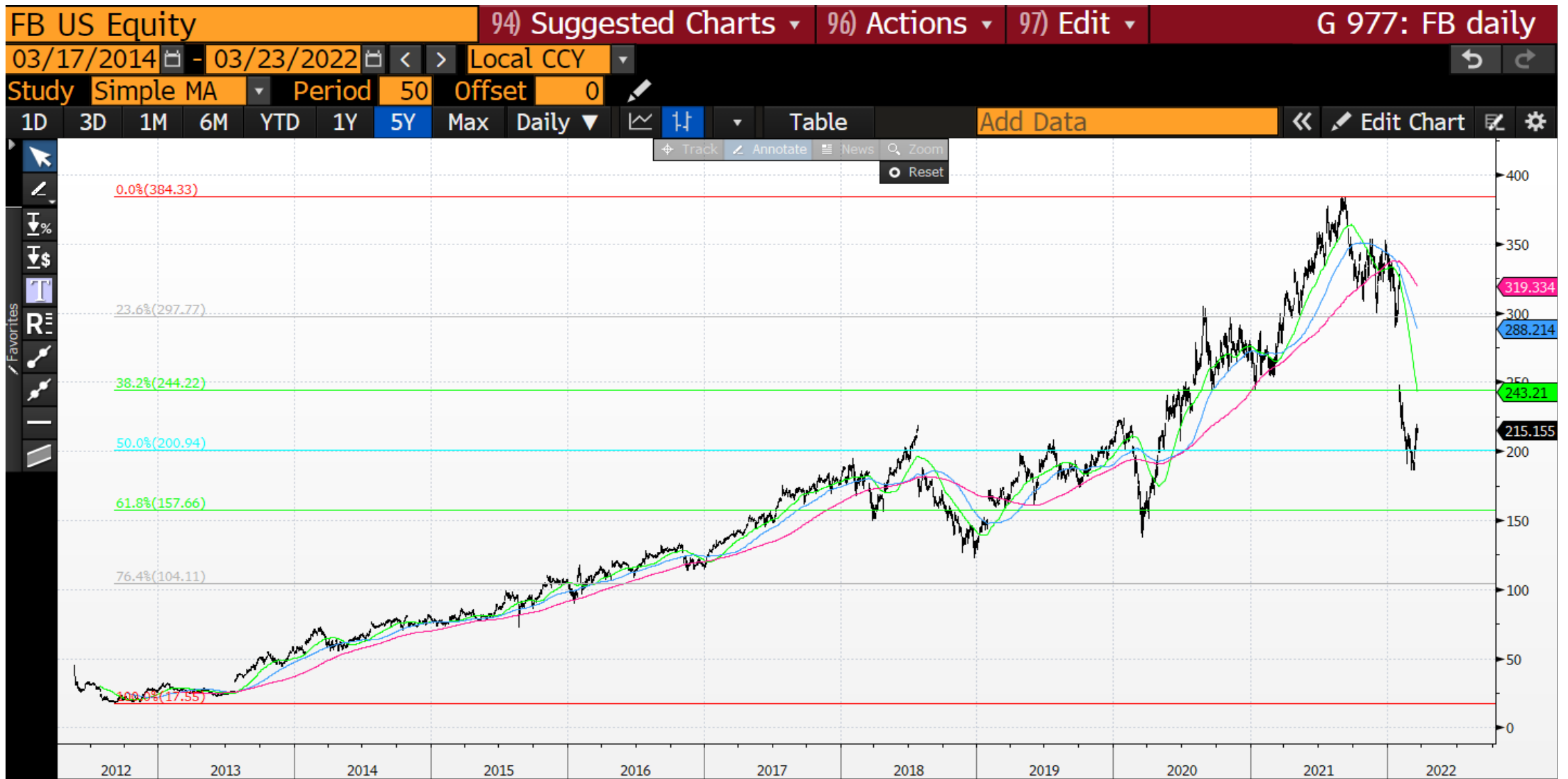
CCMP daily : We are teasing the 50 day moving average - 23.6 % ret 13951, so keen to see how we DO HERE.



APPLE daily : APPLE ALSO has a new MONTHLY LOW so should assist any FAILURE here!



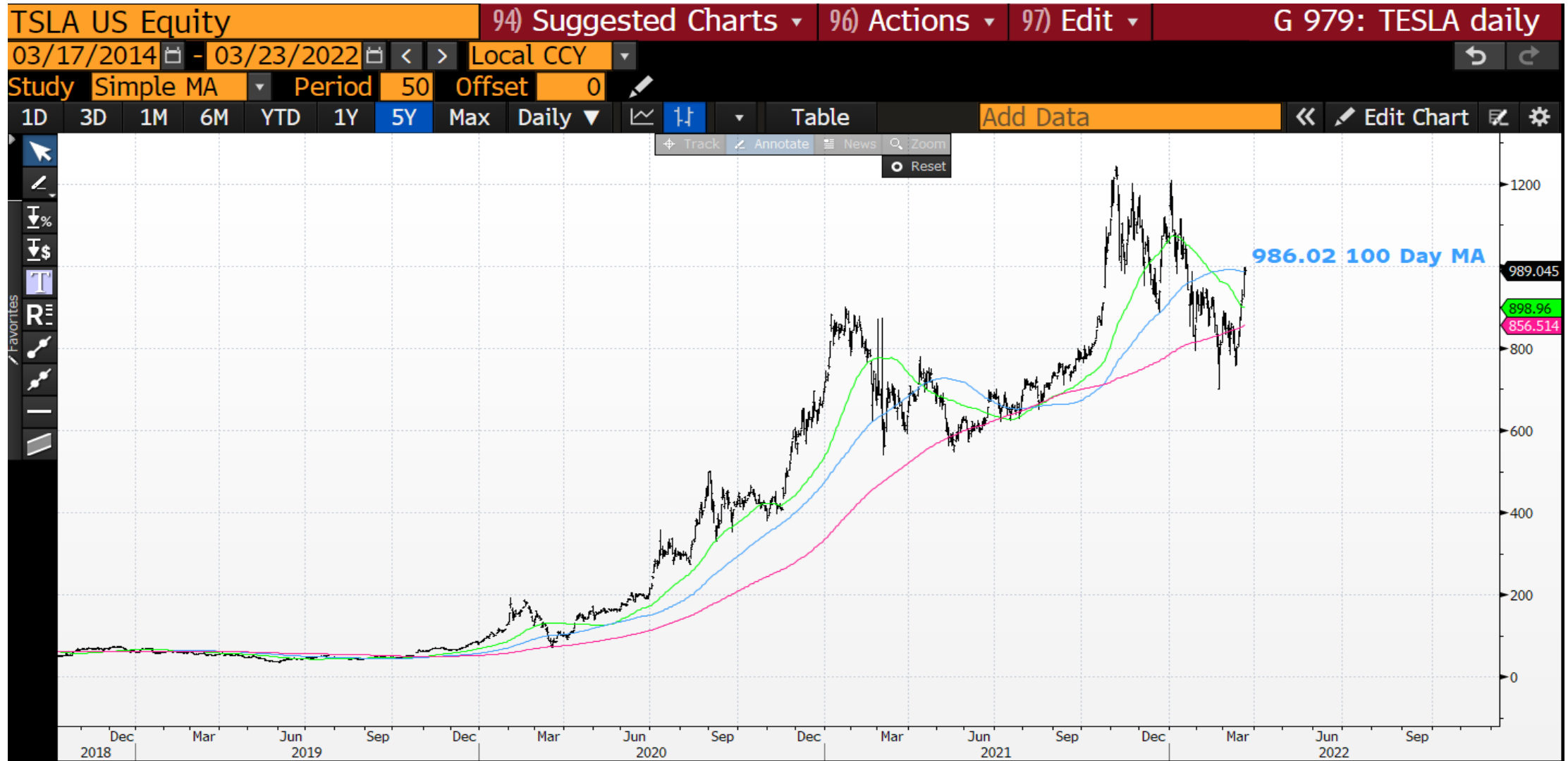
FACEBOOK daily : Same for FACEBOOK a new monthly low with minimal bounce since but NO short-term failure indications.



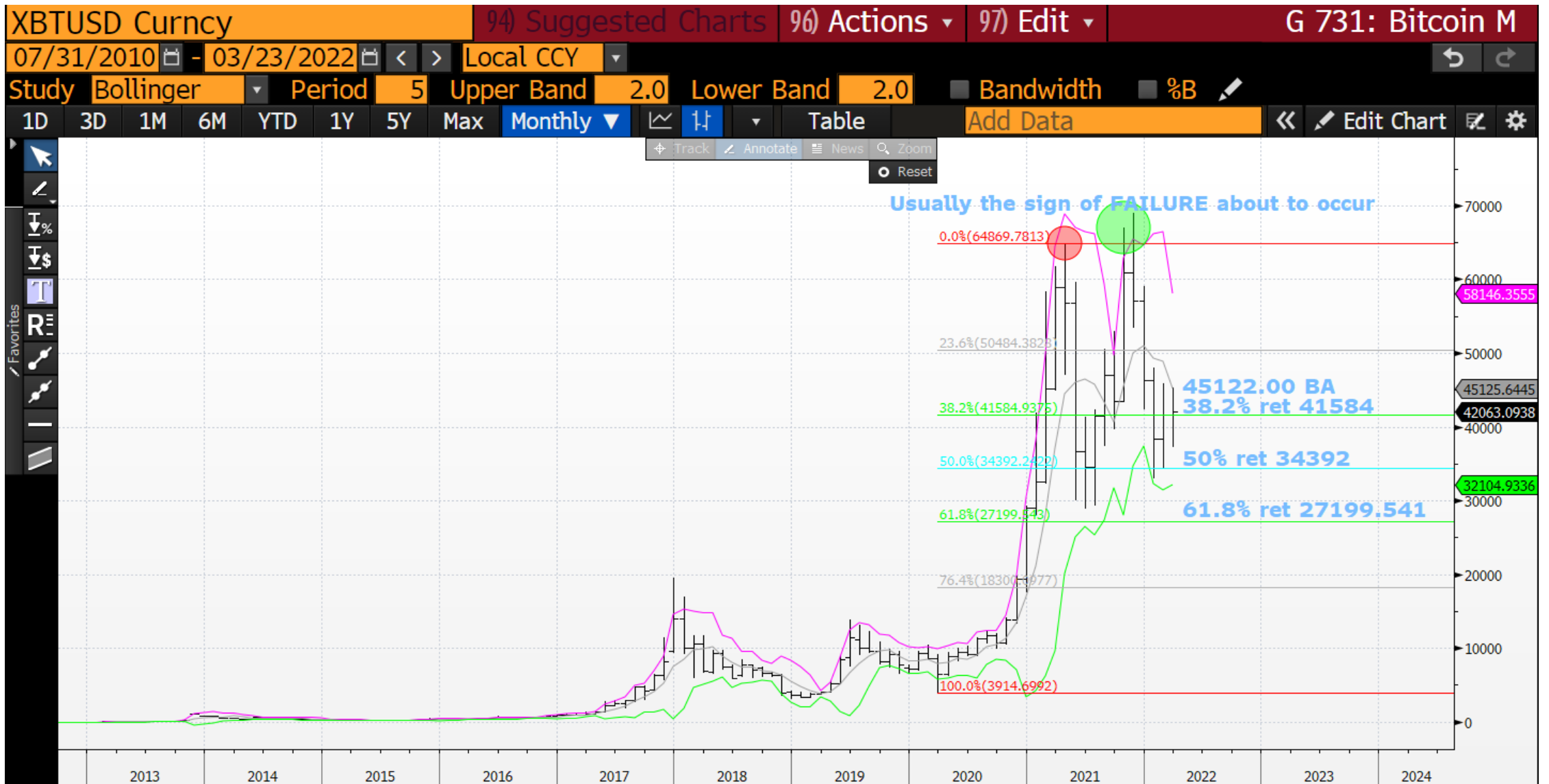
INTEL daily : ** ONE TO WATCH ** We are CLOSE to a MASSIVE FALLOUT if 42.04 low is breached, as we struggle with the OBVIOUS moving average RESISTANCE!



TESLA daily : A key test here as we look to be STALLING at the 100 day moving average 986.02.



BITCOIN monthly : We PERSIST in failing the bollinger average 45122.00 so a NEGATIVE situation and one where the monthly close could be A LOT LOT LOWER.



BITCOIN daily : We have put in a lot of volume and work at this multi year 38.2% ret 42717.05, lets see if we FAIL.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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