

****SPECIAL SINGLE STOCK PRESENTATION** I HAVE PUT THIS PIECE TOGETHER PROMPTED BY AN ARTICLE ON “SUBSCRIPTION” CANCELLATION. THERE SEEM A LOT OF SAFE BET STOCKS THAT HAVE SUDDENLY NOT DONE WELL, SADLY ITS HAS NOT PUT THE “DIP BUYERS OFF. THESE FREE FALL SITUATIONS (FB, NETFLIX,PELTON) SHOULD BE RINGING ALARM BELLS. GIVEN I AM OF MATURE YEARS I SEE THESE AS A SIGNAL FOR GREATER LOSSES AND LIQUIDITY ISSUES GOING FORWARD, OR AM I WRONG? WHERE IS THE PANIC, THE CONCERN, THE DEBATE?**

SUBSCRIPTION SEEMS TO BE IDEAL FOR “THE MODERN LIFESTYLE” BUT IN THE LATEST CLIMATE ARE PROVING A EXPENSIVE-PAINFUL EXERCISE. MANY INCLUSIVE OF PELTON, NETFLIX HAVE SEEN MAJOR FALLS HOWEVER THE VOLUME OF LATE DOES NOT REPRESENT ANYONE TRULY “GETTING OUT”. IS THE “BUY DIP” MENTALITY AND LIQUIDITY GOING TO COST-ADD TO A STOCK MARKET FREE FALL. HOW MANY MORE STOCKS HAVE THIS ISSUE?

HOPEFULLY THE CHARTS BELOW “QUESTION” THE LEVEL OF EXPOSURE-LIQUIDITY AVAILABLE TO THE “MAJOR HOLDERS” OF “WELL KNOWN” STOCKS! THE STOCKS IN THIS ARE TAKEN FROM THE NASDAQ.

<https://www.dailymail.co.uk/money/bills/article-10755253/Ditching-subscriptions-Soaring-bills-force-homes-deals.html>

(Have to cut and paste)

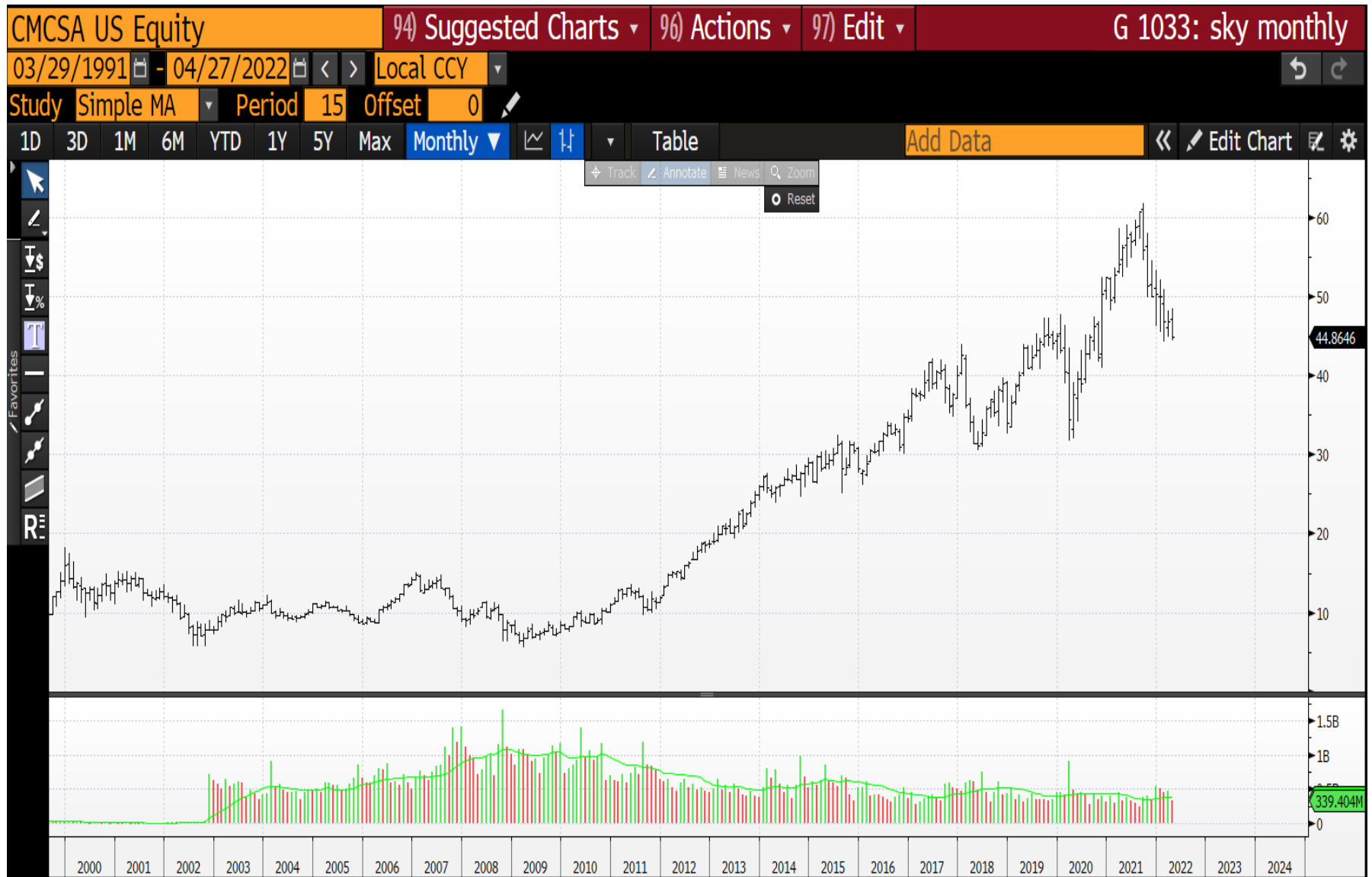
PELTON monthly : This was a VERY EXPENSIVE LOCK DOWN special! The volume highlights most got out at the lows and presumably more still buying down here. This was a HIGH PROFILE name but what a FALL from grace. This should ring alarm bells?



NETFLIX monthly : Another SOLID name been around since 2002 but it seems NONE of the VOLUME buyers on the way up have EXITED. This is a major drop in anyone's book yet no PANIC or is it a LIQUIDITY issue? Certainly seems the DIP BUYERS still have it.



COMCAST monthly : The more established firms seem a safer bet BUT yet again the VOLUMES are not increasing on a sell off? That said we are at KEY break levels.



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DISNEY monthly : An established company BUT m sure have been caught up in the “per month” subscription. Again it seems the APPETITE is BUY THE DIP as highlighted in 2020, not even the latest FREEFALL has spooked anyone VOLUME wise.



AMAZON monthly : The danger with these ESTABLISHED stocks is the COMFORT ZONE, people are long at good levels and the business is diverse. The one BIG problem will be if MAJOR levels are breached and LIQUIDITY or the lack of will drive demand to EXIT?



PAYPAL monthly : Another SHOCKER for an ESTABLISHED BRAND! This seems to be a PAINFUL OUT for many at the recent lows. Maybe a good example of TOO MUCH “buying the dip” similar to Peloton.



STARBUCKS monthly : Everyone will need coffee but THESE OAT MILK FROTHY HOT DECAF VANILLA SHOT LATTES (no offense) are getting expensive and no VOLUME is getting out! Am sure there are many more examples of well known brands poised for a RELOCATION.



FACEBOOK monthly : Who would of bet FB would be here 3 years ago! They still remain unregulated platforms retrieving your data and lifestyle. Their time maybe up and it looks like NO ONE is keen to EXIT longs.



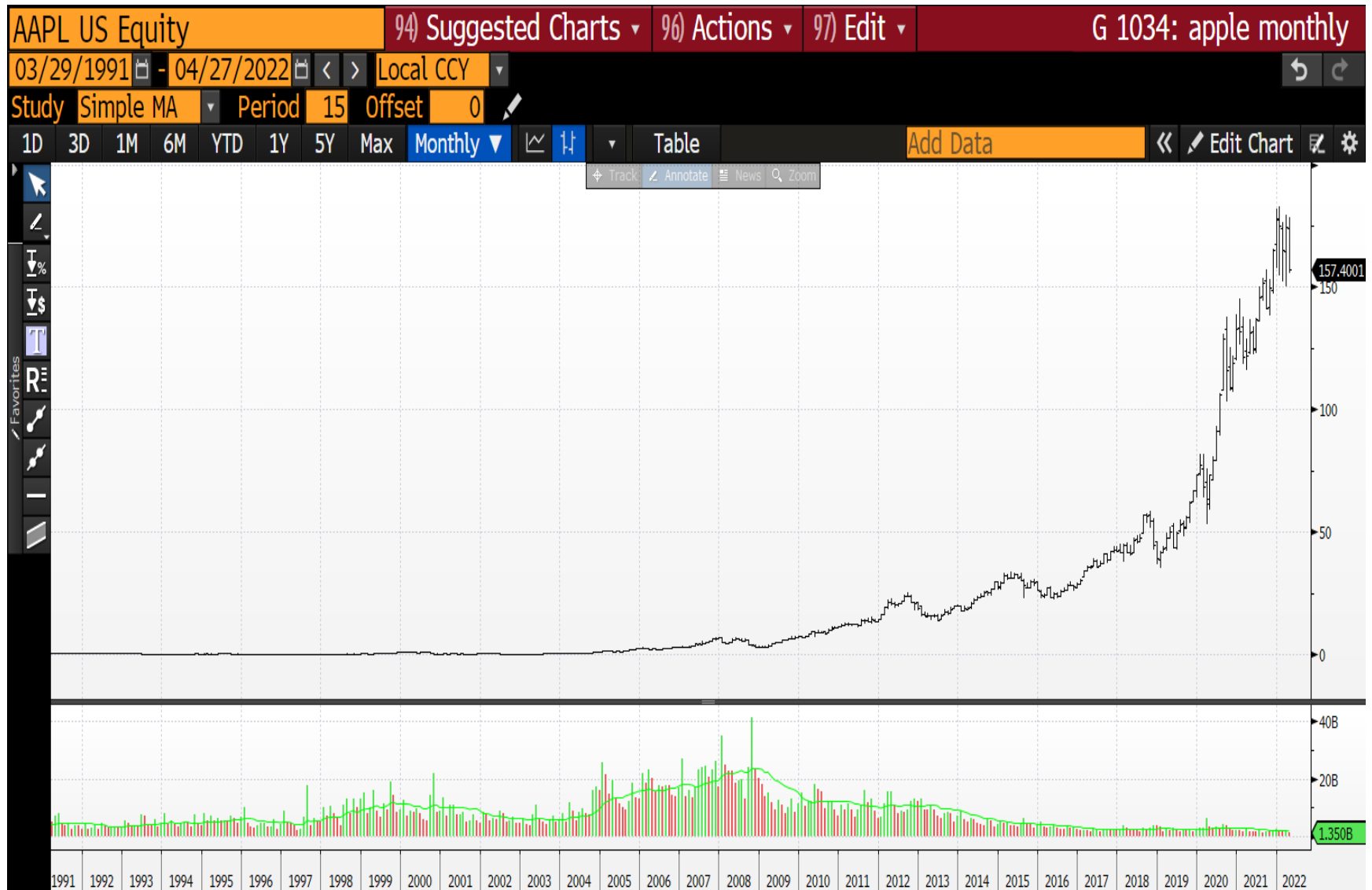
TESLA monthly : They seem bullet proof and no one has been liquidating positions given the volume.



TEXAS INST monthly : These established firms seem OK BUT we are approaching levels where people SHOULD consider position reduction as opposed to BUY THE DIP.



APPLE monthly : BULLET PROOF given the LONGS from 2008 have let NOTHING GO.



COSTCO monthly : Another established firm BUT LIKE many before TOPS are forming on NO VOLUME which is surely a CONCERN.



MICROSOFT monthly : ONE way traffic for years and no one is worried!



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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