

SWAPS IDEAS AND ER22-Z3 UPDATE : GIVEN THE VERY NUMEROUS LONGTERM SIGNALS CALLING FOR A TREND CHANGE THEN THESE SHOULD BE WORTH “JUMPING” ON GIVEN THEIR RSI DISLOCATIONS!

ALL MONTHLY RSI’S REMAIN EXTREMELY STRETCHED THUS IF WE REVERSE IT WILL BE FOR SOME TIME!

BOTH THE US AND UK 1Y1Y STAND OUT THE MOST GIVEN THEY ARE BOTH AT MULTI YEAR RETRACEMENTS.

PREVIOUSLY :

THE MONTHLY RSI DISLOCATIONS STILL TARGET A MORE MAJOR LONGTERM MOVE LOWER, BUT THE DAILY IS YET TO FIND AN EXTENSION! THE OPPORTUNITY IS THERE BUT JUST NOT YET, WELL WORTH WATCHING!

ALSO HAVE INCLUDED THE ER22-Z3 WHICH TECHNICALLY IS A TEASE HERE AS DON’T WANT TO MISS THE NEXT LEG LOWER. SUB 95 SHOULD CONSTITUTE A FRESH BREAK LOWER.

****LEVELS MAY VARY GIVEN THE USE OF LINE CHARTS**.**

USFS 1y1y monthly : Like so many monthly charts we are looking at RSI dislocations like never BEFORE, this no exception. Ideally we fail the MULTI YEAR 38.2% ret 3.119.



USFS 1y1y daily : If we can FAIL here then it would be a GREAT TECHNICAL chart to watch! As per the previous chart we have a LONG WAY to fall but it does depend on bond yields falling.



USFS 2y2y monthly : The only real focus for this chart is the VERY dislocated RSI!



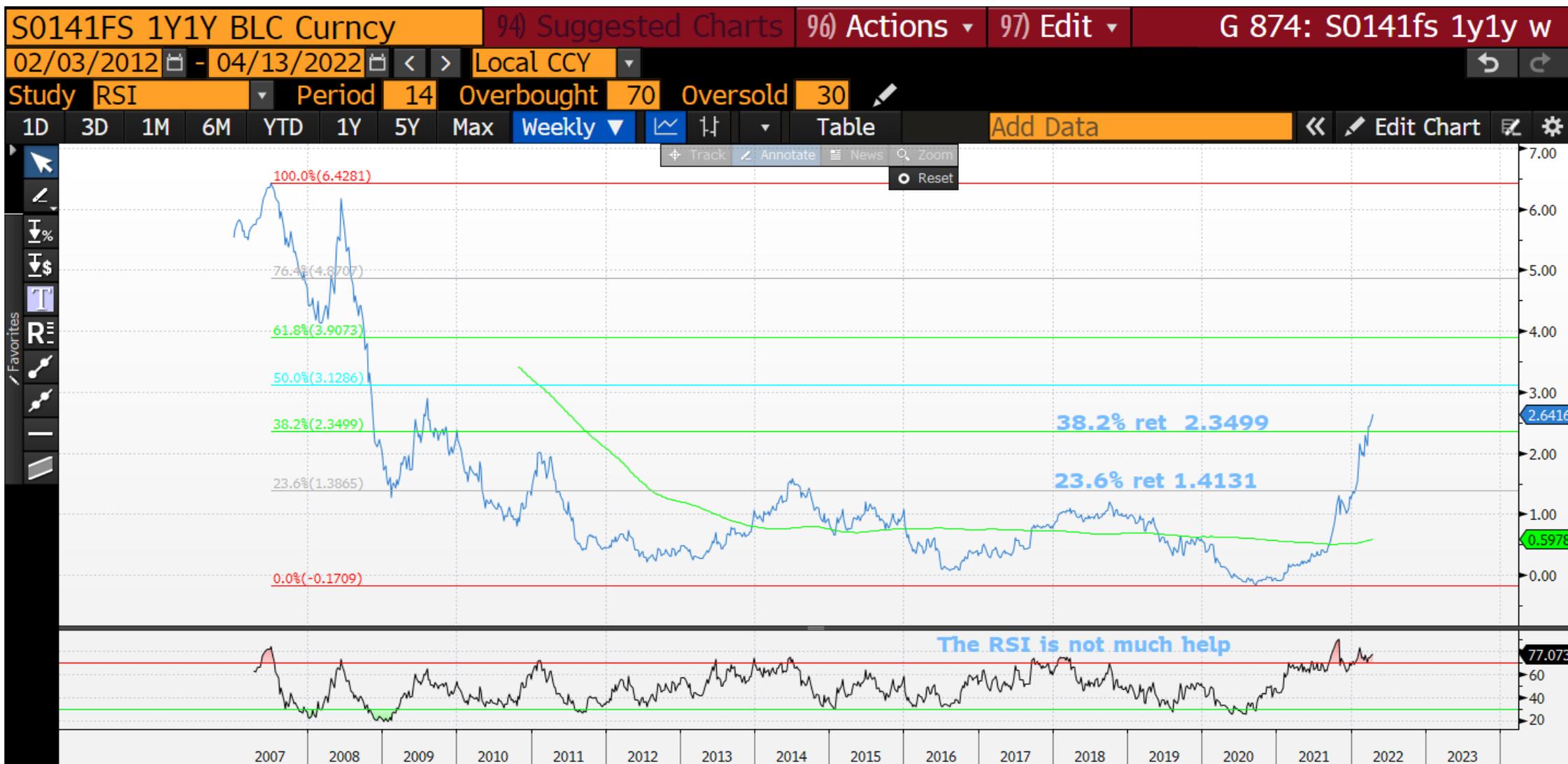
USFS2y1y monthly : This RSI has an even GREATER dislocation yet MIGHT BUT is close to the 38.2% ret 3.1706.



S0141fs 1y1y monthly : This RSI is off the charts given its extension BUT must soon be ready to STALL.



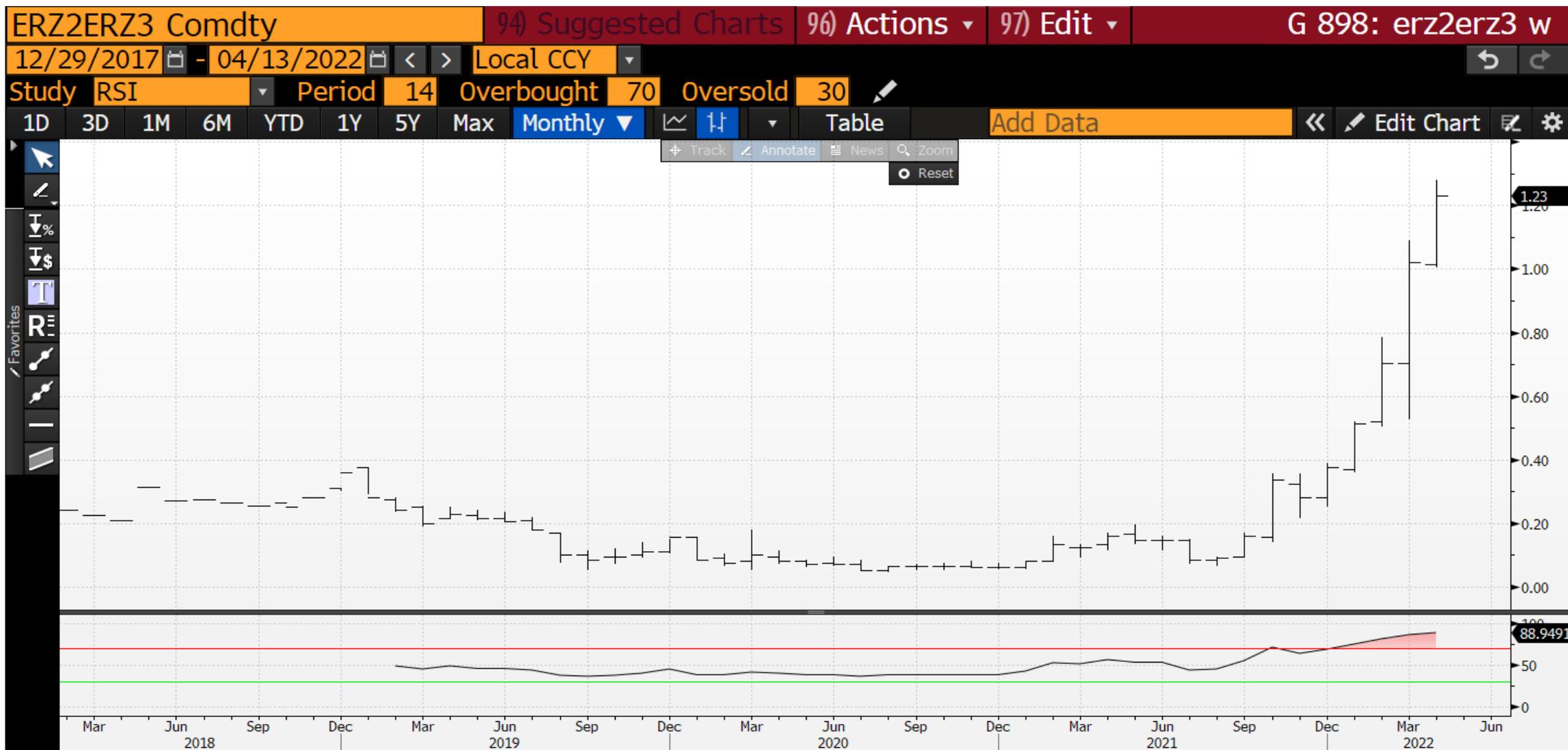
S0141fs 1y1y weekly : The RSI is MIXED but one to watch close wise EACH WEEK for any signal-signs of weakness.



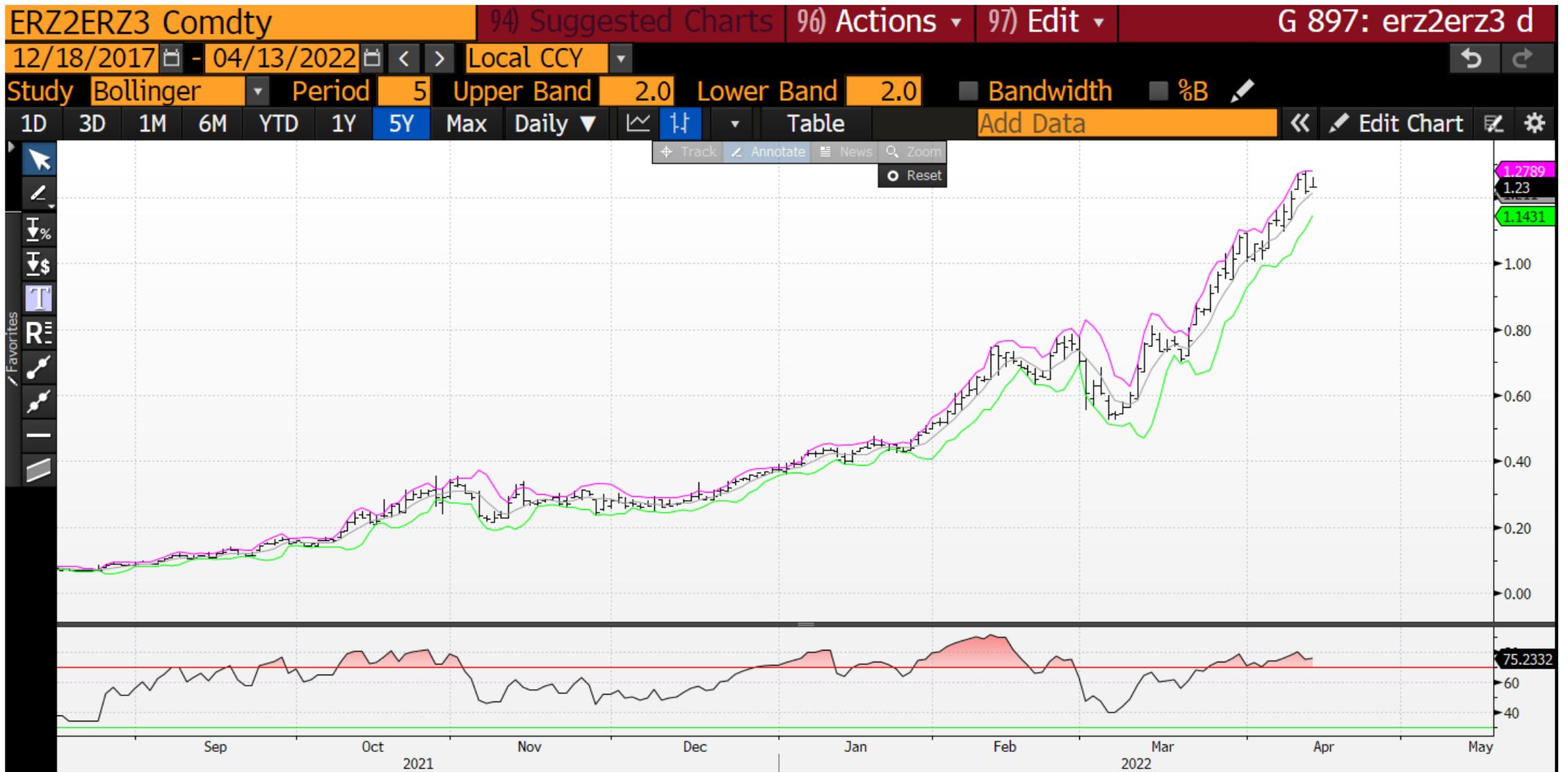
S0141FS 3y2y monthly : AGAIN the monthly RSI is the HIGHEST ever and lets see if we can breach the 1.7129 previous level. The market looks to be trying to FORM a TOP.



ERZ2Z3 monthly : No question the RSI is how, just need that ILLUSIVE TOP.



ERZ2Z3 daily : This time we are close to breaching the TREND FRIEND bollinger average 120.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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