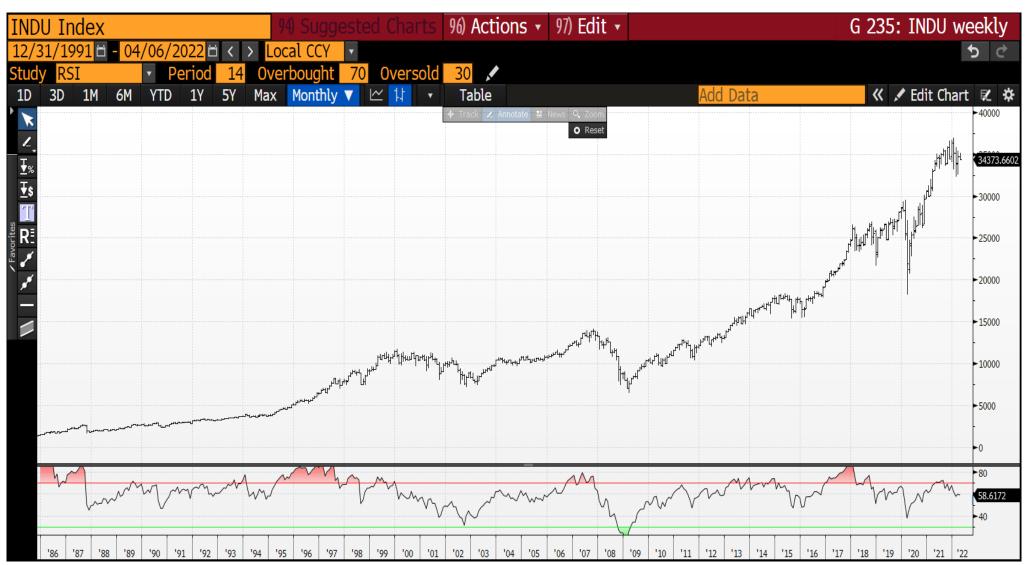
US STOCKS : STOCKS HAVE DONE LITTLE OF LATE BUT PERSIST IN FAILING THE APPROPRIATE LEVELS, THE "BIG DROP" IS STILL IN PLAY.

STOCKS NEED TO REVERSE THESE LATEST GAINS "HERE AND NOW". BITCOIN IS ALSO TESTING ITS MONTHLY BOLLINGER AVERAGE 43393.65.

THE RUSSELL IS TESTING THE 2021 RANGE-VOLUME AREA, THUS KEY IF IT FAILS HERE!

SINGLE STOCKS HAVE NOW FORMED LONGTERM TOPS AND LOOKING EXTREMLY VULNERABLE, PROVIDING WE ACHIEVE WEAK MONTHLY CLOSES.

DOW monthly: We had a promising start to the month BUT do need to start failing from here.



DOW daily: We have struggled to move much higher of late and are now failing the last moving average 34358 50 day.



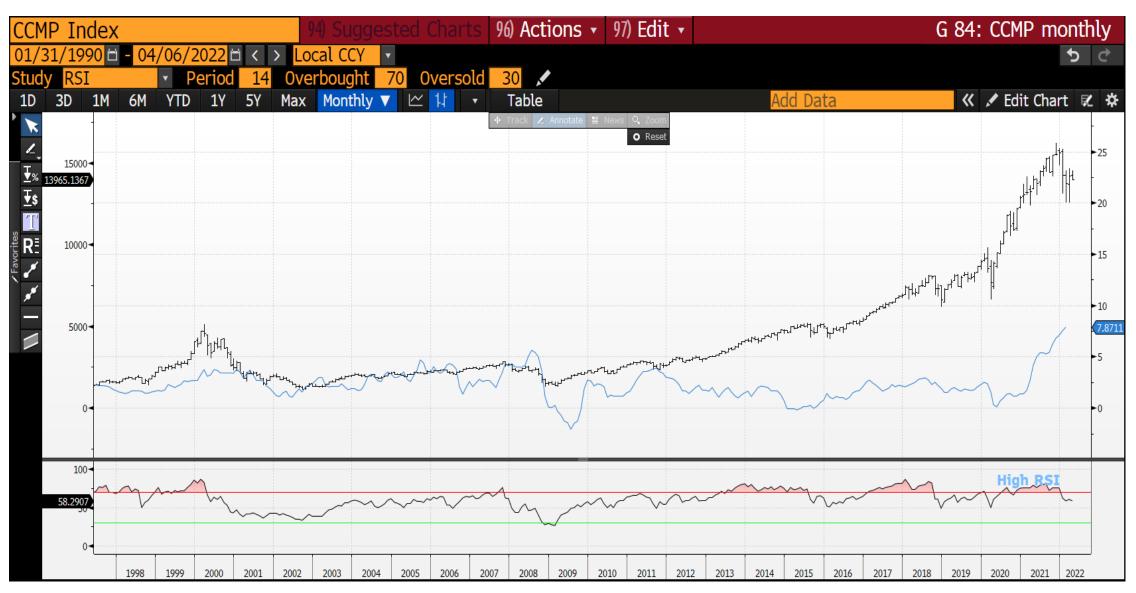
Russell weekly: Another KEY chart given we have REJECTED the LOWS of 2021! Hopefully we can head lower from here.



Russell daily: We are TESTING the 50 day moving average 2030.17 again.



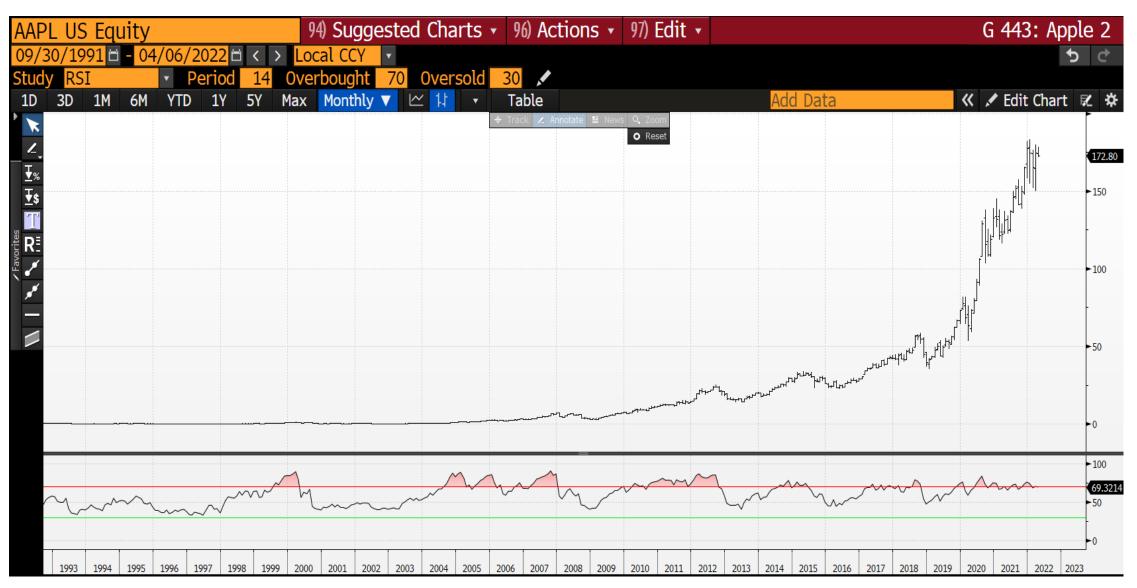
CCMP and CPI overlay monthly: We are in LIMBO given we are in the MIDDLE of the years range.



CCMP daily: We are teasing the 50 day moving average and 23.6 % ret 13951, so keen to see how we DO HERE.



APPLE monthly: Apple had a new low last month but it made little difference.



FACEBOOK monthly: No MAJOR bounce and failing the multiyear 38.2% ret 244.40.



INTEL monthly: ** ONE TO WATCH ** We are CLOSE to a MASSIVE FALLOUT if 42.04 low is breached!



TESLA monthly: A NASTY bounce but we look to be TOPPING again.



BITCOIN monthly: Sub the bollinger average 43393.65 will help fresh moves to the LOWS.



BITCOIN daily: We have put in a lot of volume and work at the 48267.83 100 day moving average.



06/04/2022

13

This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

Astor Ridge takes no proprietary trading risk, has no market making facilities, and has no position in any security we discuss in this e-mail. The views in this e-mail are those of the author(s) and are subject to change, and Astor Ridge has no obligation to update its opinions or the information in this publication. If this e-mail contains recommendations, those recommendations reflect solely and exclusively those of the author, and such opinions were prepared independently of any other interests, including those of Astor Ridge and/or its affiliates.

This publication does not constitute personal investment advice or take into account the individual financial circumstances or objectives of the clients who receive it. The securities discussed herein may not be suitable for all investors. Astor Ridge recommends that investors independently evaluate each issuer, security or instrument discussed herein, and consult any independent advisors they believe necessary.

The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including changes in market liquidity). The information herein is not intended to predict actual results, which may differ substantially from those reflected. Past performance is not necessarily indicative of future results.

You should not use or disclose to any other person the contents of this research, nor take copies. This is not a representation or warranty and is not intended nor should it be taken to create any legal relations, contractual or otherwise. This research and any files transmitted with it are confidential, may be legally privileged, and are for the sole use of the intended recipient. Copyright in this research and any accompanying document created by Astor Ridge LLP is owned by Astor Ridge LLP.

Astor Ridge LLP is regulated by the Financial Conduct Authority (FCA): Registration Number 579287

Astor Ridge LLP is Registered in England and Wales with Companies House: Registration Number OC372185

Astor Ridge NA LLP is a member of FINRA/SIPC: CRD Number 282626

Astor Ridge NA LLP is Registered in England and Wales with Companies House: Registration Number OC401796