

****SPECIAL CPI PRESENTATION** : US CPI, IS IT PURE FLUKE OR ARE WE “TECHNICALLY” REJECTING THE 1920 TRENDLINE-MEGA MULTI YEAR 61.8% RET 8.6!?**

****ALL CANADIAN TRADERS TAKE NOTE, GIVEN THE SAME HISTORICAL DATA AVAILABLE AND RESISTANCE.**

WE AWAIT CANADA GIVEN BOTH CHARTS HAVE HISTORICAL DATA BACK TO 1915 AND SURPRISINGLY WE HAVE HIT MULTIYEAR RETRACEMENTS AND TREND LINES. IT WILL BE WORTH NOTING IF CANADA ULTIMATELY FAILS ITS RESISTANCE. LETS SEE IF TECHNICALS CAN BE APPLIED TO CPI DATA?!

WE ARE GETTING CLOSE TO SOME MAJOR MULTI-YEAR RETRACEMENTS.

PREVIOUSLY :

THE QUESTION IS HOW MUCH LONGER BEFORE BREAKEVENS “FORM” THOSE LONG-TERM TOPS!

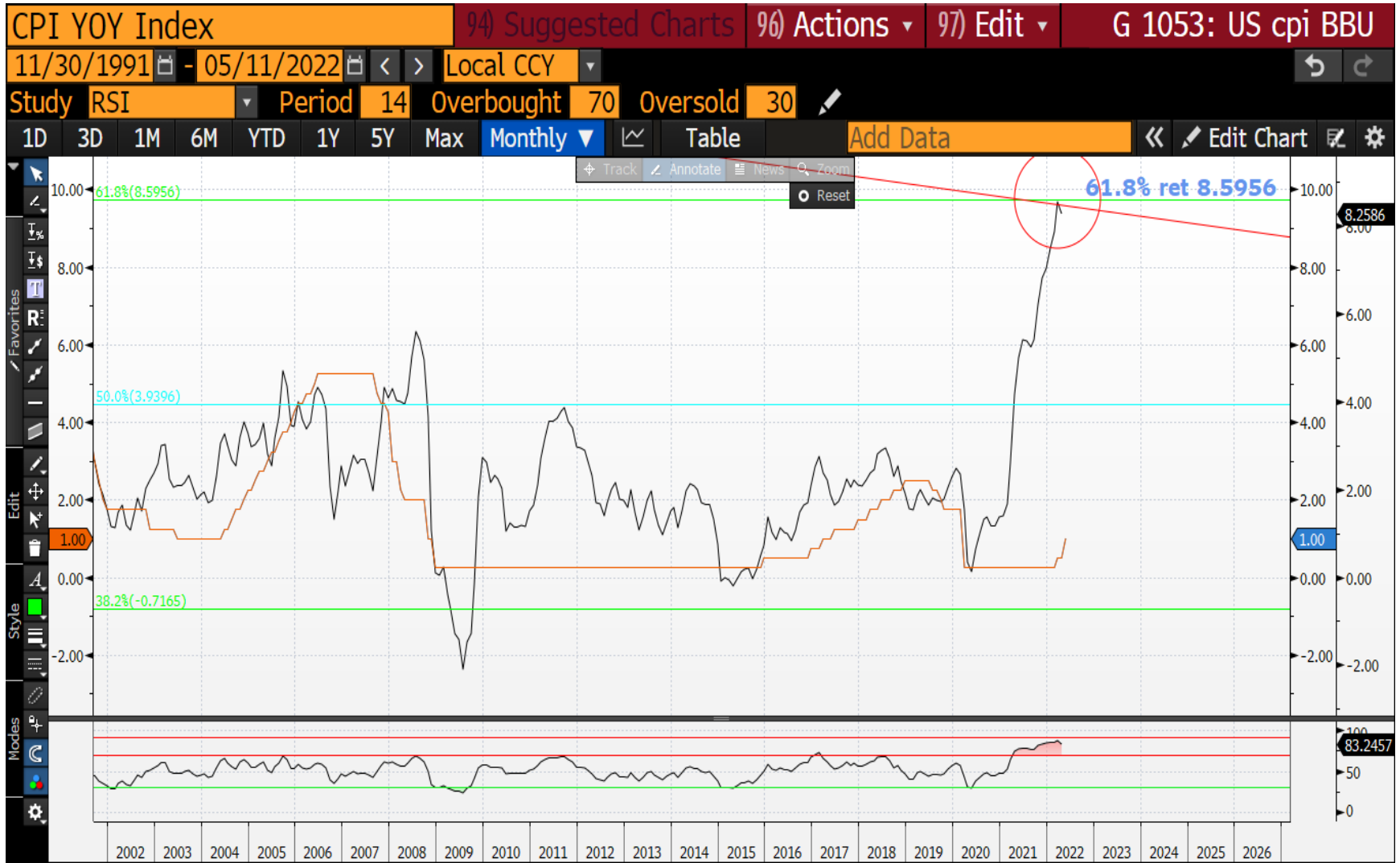
THIS 2008 THEME CONTINUES TO RE-OCCUR AND THE ASSOCIATED BREAKEVENS ARE TECHNICALLY FORMING “LIFETIME” HIGHS.

I HAVE ALSO INCLUDED THEIR 30YR BREAKEVENS FOR MOST COUNTRIES.

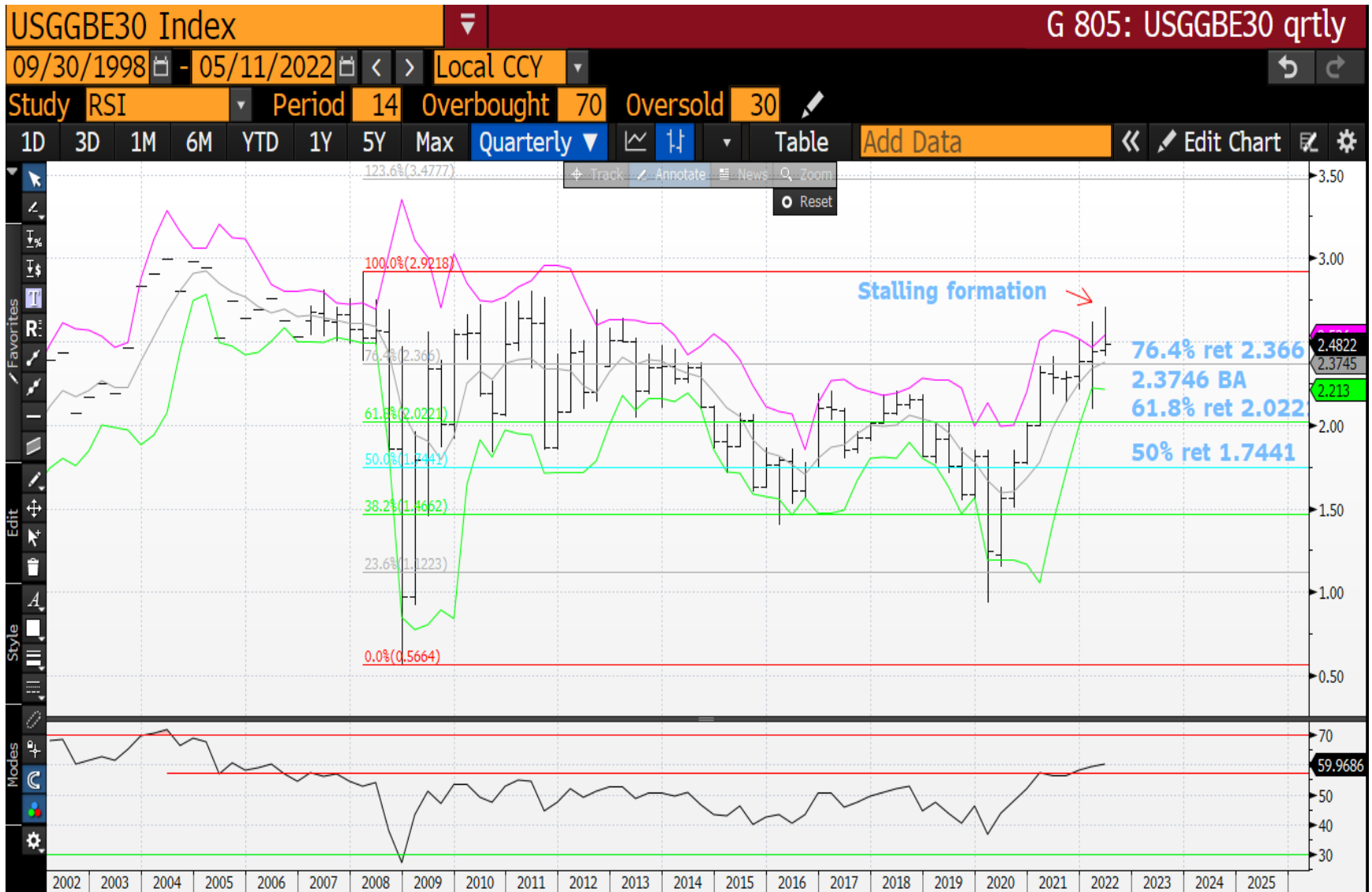
US CPI monthly : Is this PURE FLUKE or are we ACTUALLY rejecting the 1920 generated TREND LINE? We have failed the line by a whisker but surely CANADA and the next US CPI will be eagerly awaited!



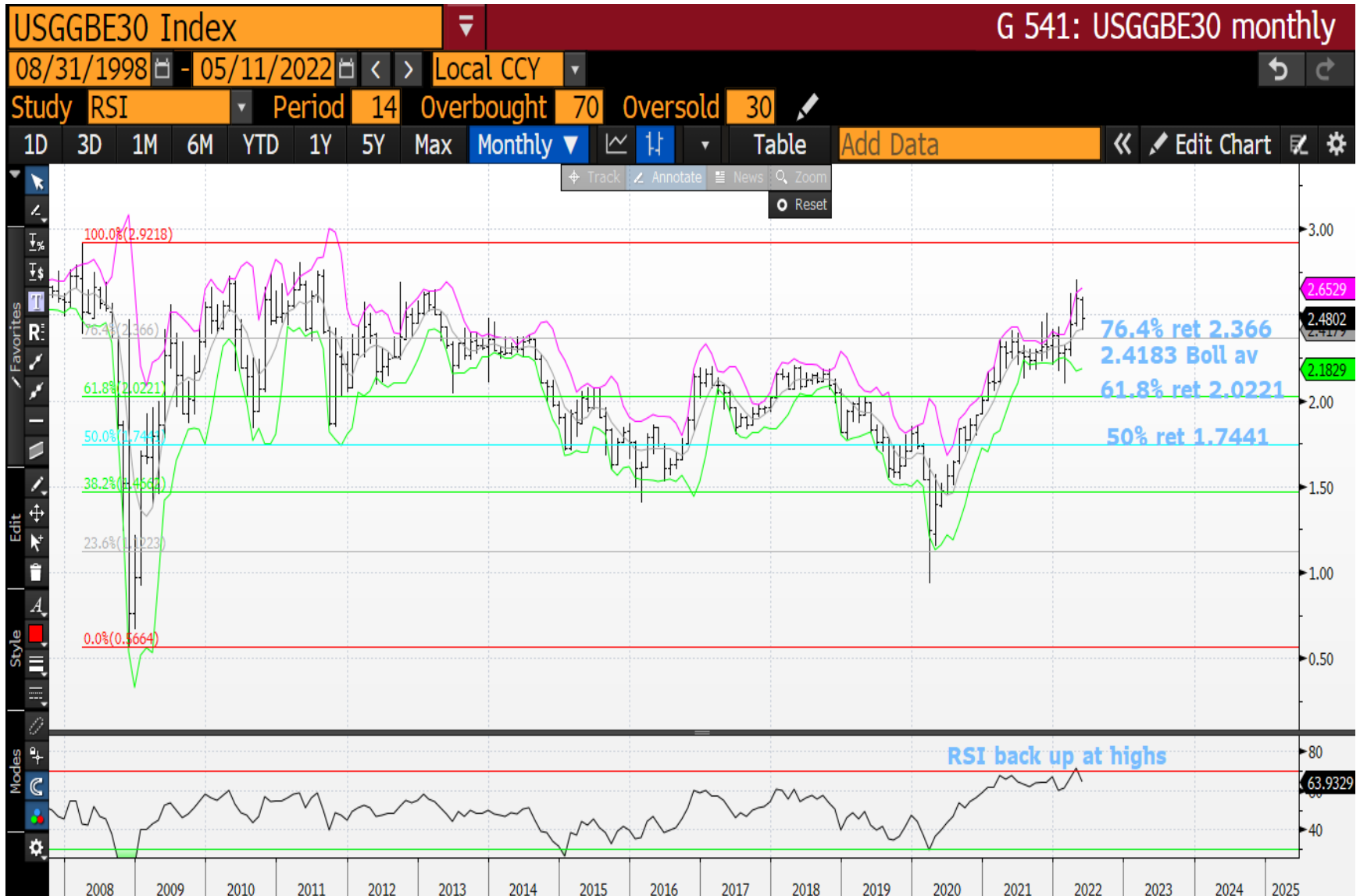
US CPI monthly BLOWUP chart : Certainly a chart that cannot be argued for its HIT of the MULTI YEAR trendline-retracement! Lets see if next months CPI further helps the TECHNICAL cause.



US 30yr Breakeven quarterly : The recent upside bollinger pierce is looking more fierce thus a GREATER rejection of the HIGHS is taking place.



US 30yr Breakeven monthly : The RSI remains high BUT we need to breach the 2.4183 bollinger average to really see any MARKED FALL, but a top is being generated.



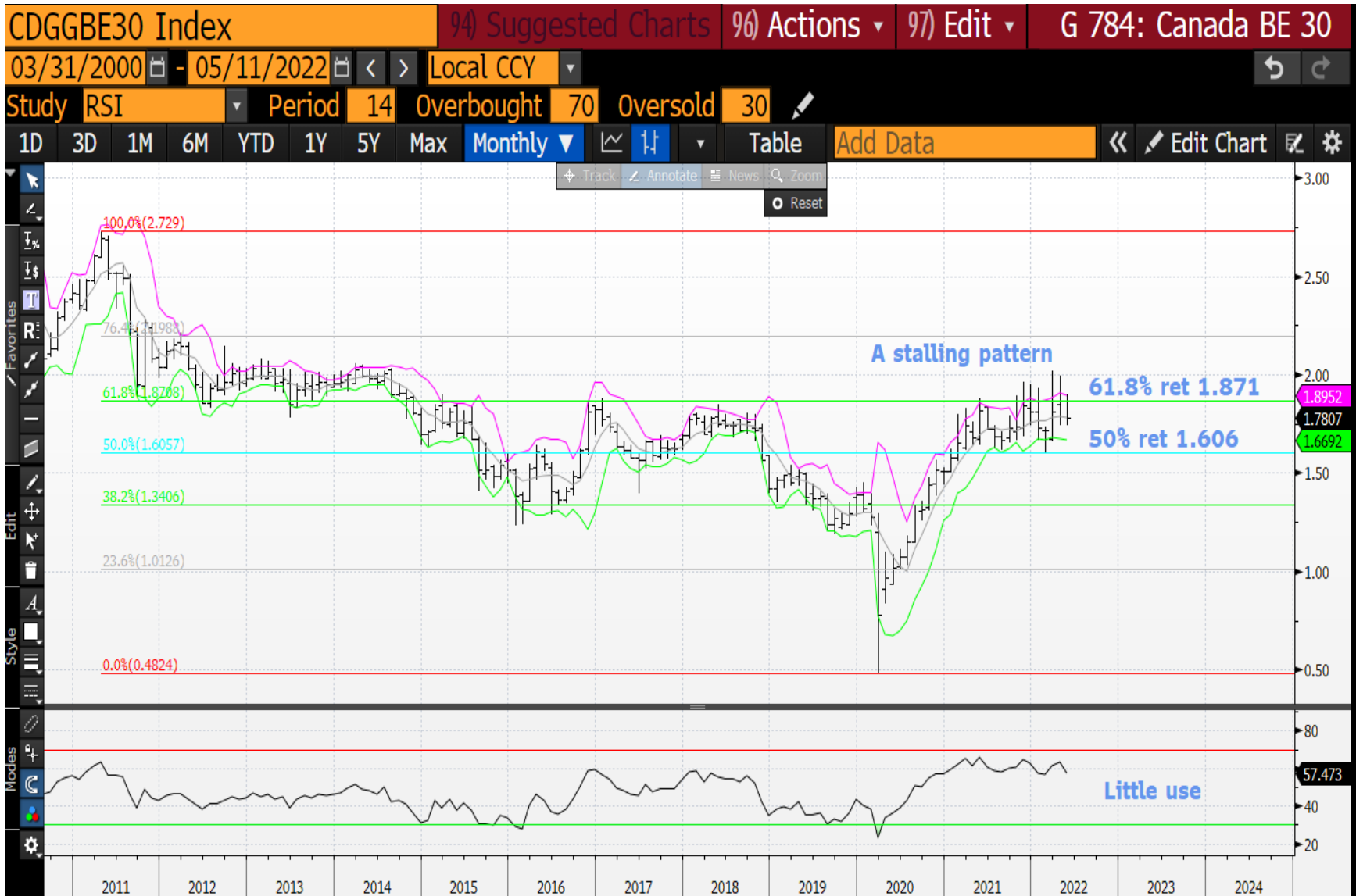
Canadian CPI monthly : Another chart with sizeable historical data given it starts in 1915!
 Similar to the US CPI we are at a multi year RETRACEMENT-TREND 6.5811-7.0443, THUS this
 CPI could be crucial in endorsing the TECHNICAL view point. We have a similar 1920 TREND
 LINE.



Canadian CPI monthly BLOW UP chart : The next CPI data will be crucial as we flirt with the Multi year 61.8% ret 6.5811-1920 7.0443 TREND LINE.



Canadian 30yr Breakeven monthly : This AREA seems to exert MASSIVE resistance given the now NUMEROUS UPSIDE pierces, all of which ADDUP to a negative outlook.



UK CPI YOY : Somewhat lacking the data of Canada-US but non the less we do have 1980's-90's resistance up here. The RSI is now AT 2008 levels.

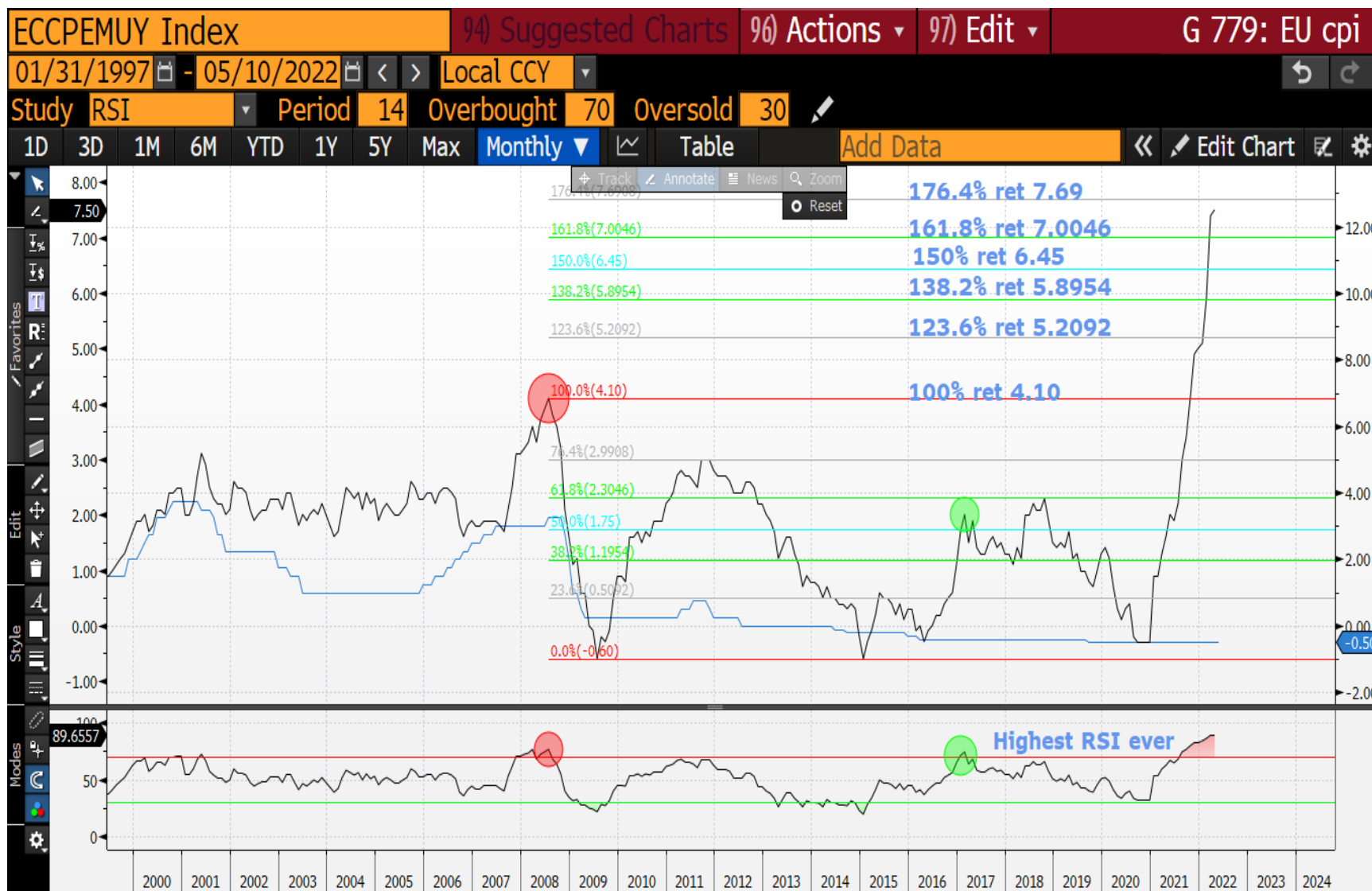


11/05/2022

UK 30yr Breakeven monthly : The RSI is back at 2008 levels as we persist in rejecting the 76.4% ret 3.7274. Given the potential rejections in other break evens am sure we will soon be challenging the MULTI YEAR 61.8% ret 3.478.



EU CPI monthly : This RSI is the highest ever as we seem to be BLASTING through all retracement extension levels.



Spanish CPI monthly : The RSI remains ABOVE 2008 territory but this has not stopped the DATA continuing higher. Europe seems to have greater issues inflation wise. A TOP might just be in.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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