US STOCKS : GIVEN SINGLE STOCKS LOOK "VERY" VULNERABLE THEN STOCK PERFORMANCE INTO MONTH END IS "CRITICAL"!

TECHNICALLY BONDS ARE READY TO SEE BOND YIELDS FALL, WHILST MANY SWAPS LOOK POISED TO ALSO FALL (SEE PREVIOUS PIECE) THEN STOCK MELT DOWN COULD BE THE KEY-DRIVE. WE ARE CLOSE TO SOME MAJOR BREACH LEVELS AND VOLUMES STATE "NO ONE" IS PANICED!

ANY "HOLD" SHOULD ENTICE THE "BUY ALL DIPS" BUYERS BACK IN, REMEMBER THIS IS A "DAMAGED GOODS".

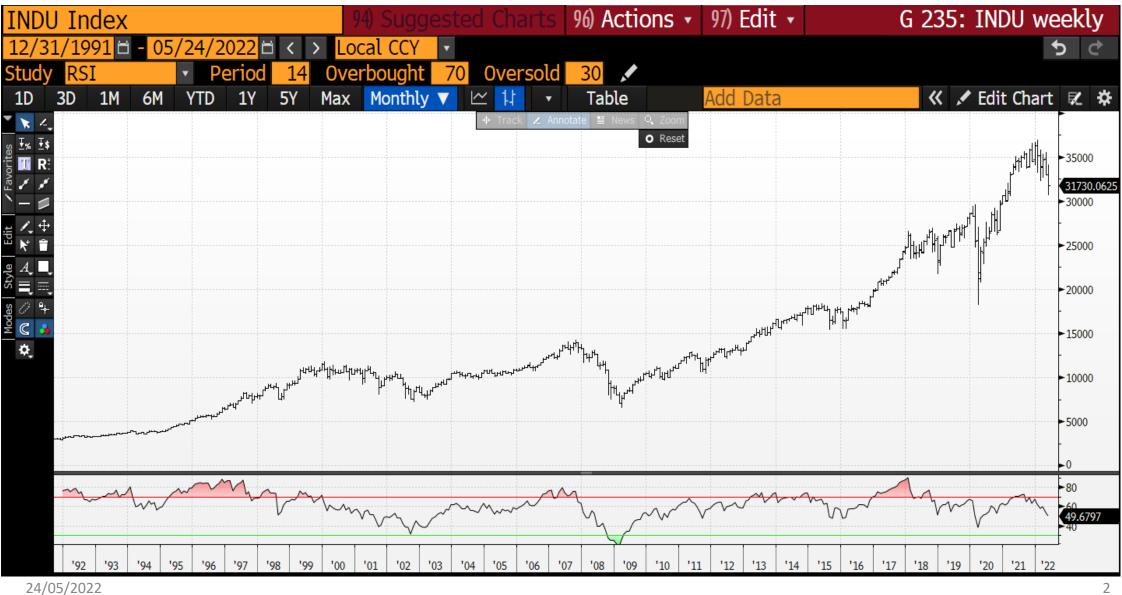
**PREVIOUSLY**:

THIS SHOULD ONLY BE A SHORT-TERM HOLD GIVEN BOND YIELDS HAVE POSTED NEW LOWS AND THEIR LONGTERM CHARTS NOW HAVE A "TOP".

BITCOIN LOOKS TO HAVE GONE TOO FAR SO LIKE STOCKS MAY HOLD TEMPORARILY.

INTEL HAS RECOGNISED IT'S HUGE LEVEL 42.04, WE ARE THERE NOW! IF BREACHED IT SHOULD HELP SIGNAL MAJOOR FAILURE ELSEWHERE.

DOW monthly : We now need a further PUSH AT the lows to establish that LONGTERM TOP, IDEALLY at month end.



DOW daily : This index has made little progress than others but we persist in POSTING LOWER LOWS.



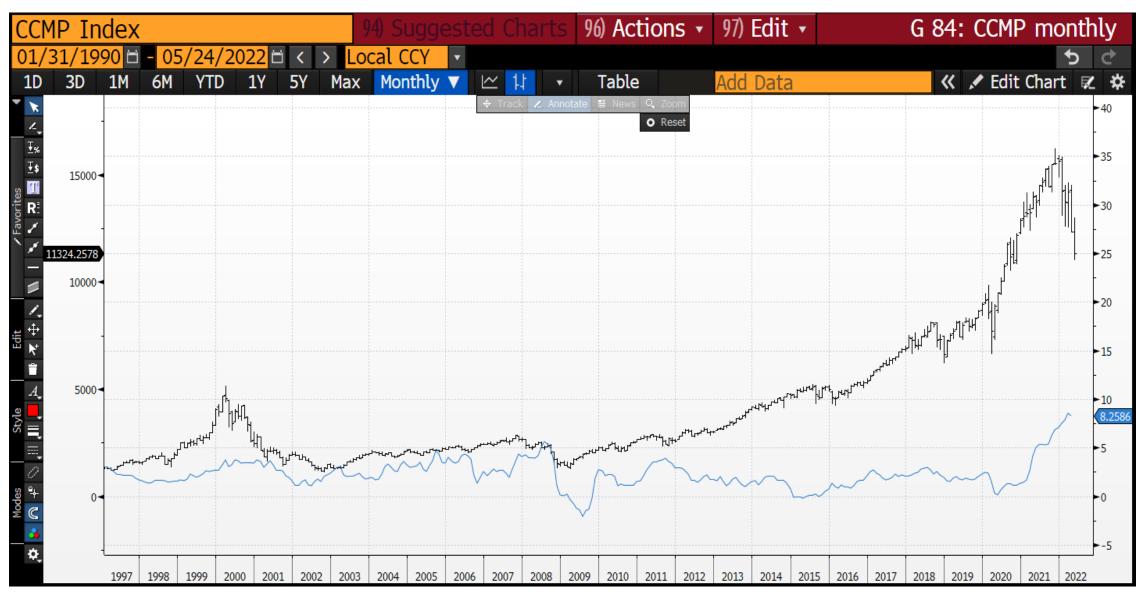
Russell weekly : Significant forerunner in the move lower BUT a breach ot the 150% rte 2089.40 will be HUGE and VERY damaging.



## Russell daily : A break of the 123.6% ret 1891.80 will be a MASSIVE statement.



CCMP and CPI overlay monthly : A VERY NASTY TOP is in play now and we are challenging the lows AGAIN.





APPLE monthly : We breached the 150 area and have short-term support at the multi year 23.6% 139.828. Ideally the 23.6% ret is breached today.



FACEBOOK monthly : This stock witnessed an early "flush out" so now is consolidating BUT the VOLUME of late still seems to be DIP BUYING not CAPITULATION! Lets see if we can breach the MULTIYEAR 61.8% ret 157.95. Still PANIC volume illudes the market.



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INTEL monthly : \*\* ONE TO WATCH \*\* We have recognised the level thus if subsequently breached will result in a MASSIVE FALLOUT! WE are BELOW the level, lets see how bad it gets.



TESLA monthly : All looking VERY SERIOUS now given we are sub the moving average and POISED to breach the 50% ret 623.664.



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BITCOIN monthly : The downward PRESSURE persists and ideally we BREACH the 61.8% ret 27199.541 before month end!



BITCOIN monthly : This 61.8% ret 26484.44 seems crucial BUT a breach of the recent low 25424.50 will be the KILLER BLOW.



24/05/2022

This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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