

US STOCKS : STOCKS HAVE PAUSED “BUT” STILL REMAIN VERY WEAK AND SHOULD CONTRIBUTE TO THE “MAJOR” BOND YIELD LEG LOWER.

ANY “HOLD” SHOULD ENTICE THE “BUY ALL DIPS” BUYERS BACK IN, REMEMBER THIS IS A “DAMAGED GOODS”.

PREVIOUSLY :

THIS SHOULD ONLY BE A SHORT-TERM HOLD GIVEN BOND YIELDS HAVE POSTED NEW LOWS AND THEIR LONGTERM CHARTS NOW HAVE A “TOP”.

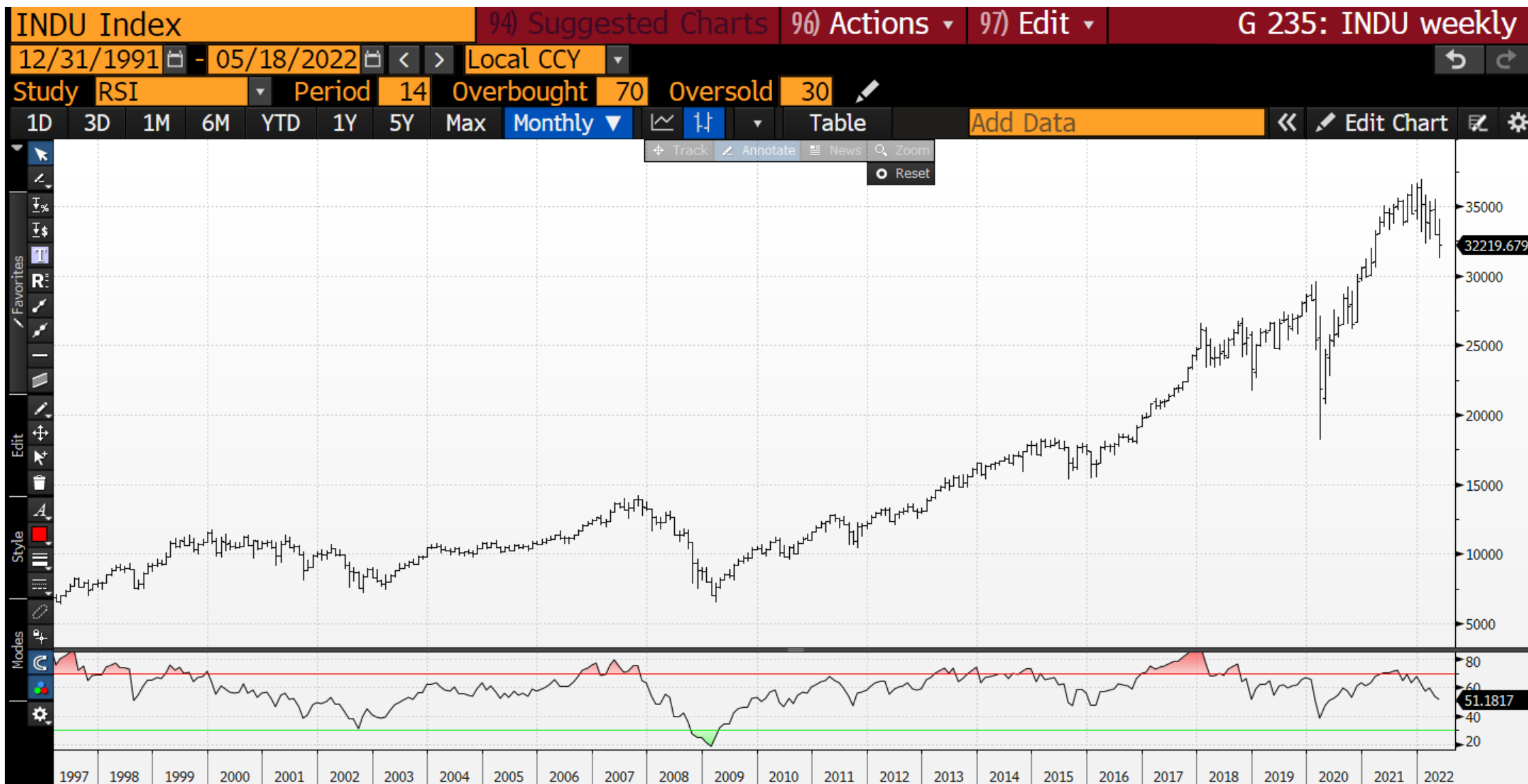
BITCOIN LOOKS TO HAVE GONE TOO FAR SO LIKE STOCKS MAY HOLD TEMPORARILY.

THE RUSSELL IS TESTING THE 2021 RANGE-VOLUME AREA, THUS KEY IF IT FAILS HERE!

SINGLE STOCKS HAVE NOW FORMED LONGTERM TOPS AND LOOKING EXTREMELY VULNERABLE, PROVIDING WE ACHIEVE WEAK MONTHLY CLOSES.

INTEL HAS RECOGNISED IT’S HUGE LEVEL 42.04, WE ARE THERE NOW! IF BREACHED IT SHOULD HELP SIGNAL MAJOOR FAILURE ELSEWHERE.

DOW monthly : We now need a further PUSH AT the lows to establish that LONGTERM TOP.



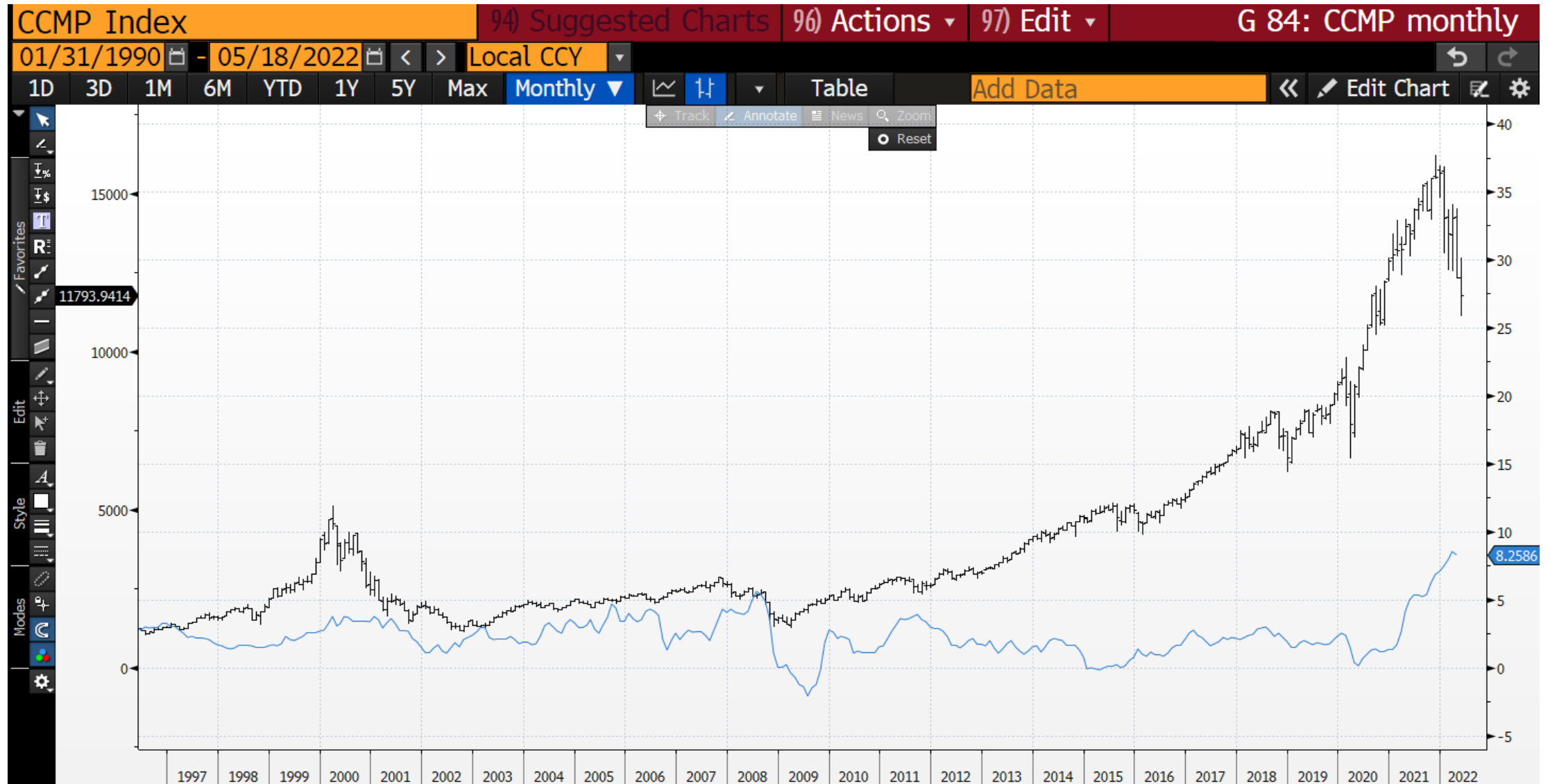
DOW daily : The positive here is the SERIES of LOWER HIGHS of late.



Russell weekly : The has been one of the LEAD contracts but we should HOLD 17th Jan 2020 high 2089.40 first time down. Once through the level and its FREE FALL time.



CCMP and CPI overlay monthly : A VERY NASTY TOP is in play now.



CCMP daily : We are sub ALL moving averages, sub the 61.8% ret 10291 will set us on a MAJOR path lower.



APPLE monthly : The DIP BUYERS will definitely be in BUT a breach of the multi year 23.6% 139.828 will formulate a chart with a VERY LONGTERM TOP.



FACEBOOK monthly : This stock witnessed an early “flush out” so now is consolidating BUT the VOLUME of late still seems to be DIP BUYING not CAPITULATION!



INTEL monthly : ** ONE TO WATCH ** We have recognised the level thus if subsequently breached will result in a MASSIVE FALLOUT!



TESLA monthly : Whilst SUB the moving average 864.79 we remain NEGATIVE.



BITCOIN monthly : Am sure "BUY THE DIP" fans will be back in HOWEVER below the 61.8% ret 27199.541 its ALL OVER!



BITCOIN monthly : This is not a good looking chart given the RSI is yet to become EXTENDED.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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