

US STOCKS : WE ARE NOW EDGING CLOSER TO SOME “MAJOR” BREAK LEVELS WHICH WILL INITIATE THE “BIG DROP”. NO ALARM BELLS RINGING YET BUT WE ARE GETTING CLOSE!

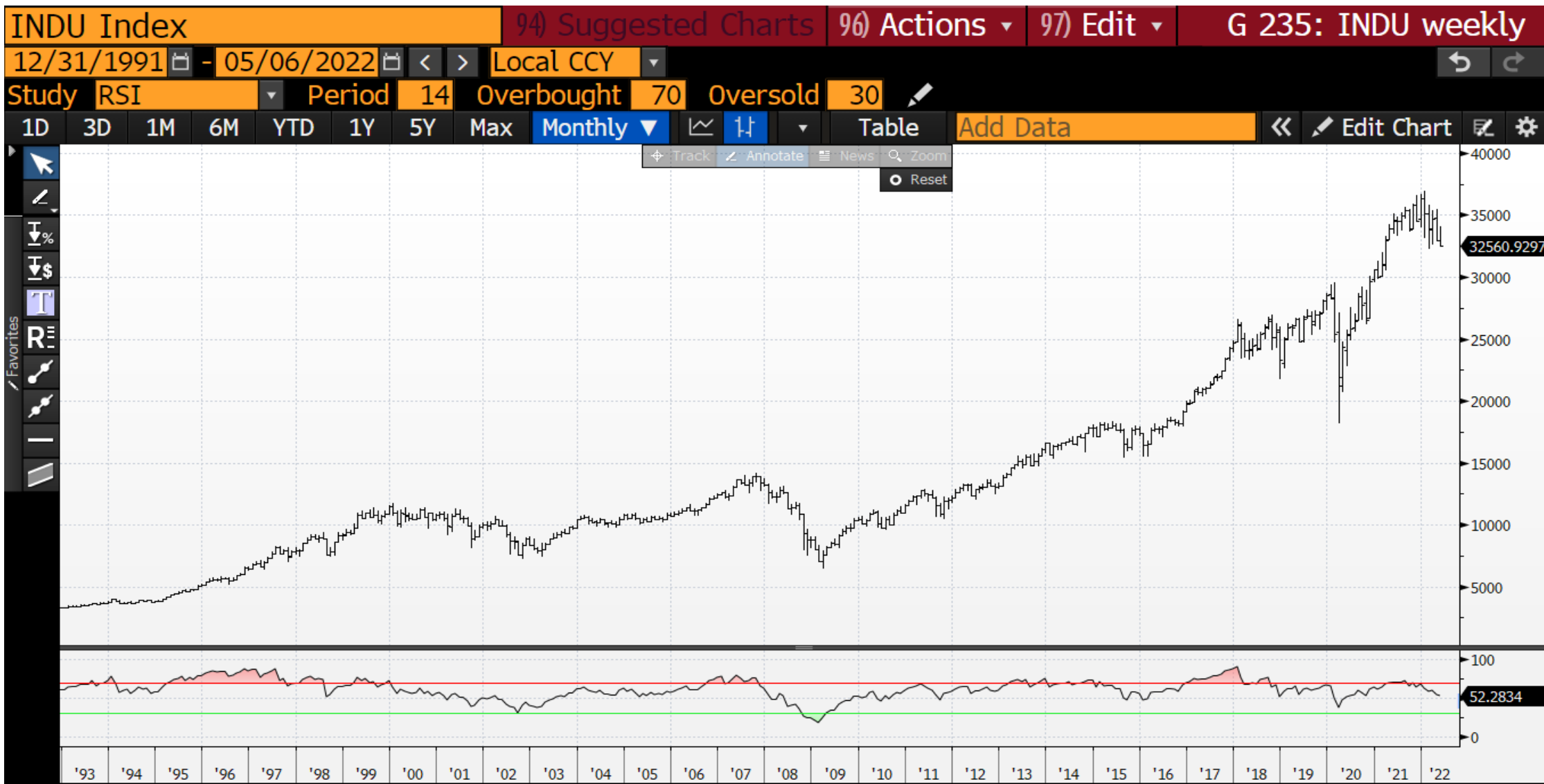
STOCKS NEED TO REVERSE THESE LATEST GAINS “HERE AND NOW”. BITCOIN IS ALSO PERFORMING BADLY AND POISED TO HEAD SIGNIFICANTLY LOWER.

THE RUSSELL IS TESTING THE 2021 RANGE-VOLUME AREA, THUS KEY IF IT FAILS HERE!

SINGLE STOCKS HAVE NOW FORMED LONGTERM TOPS AND LOOKING EXTREMELY VULNERABLE, PROVIDING WE ACHIEVE WEAK MONTHLY CLOSES.

INTEL HAS A HUGE LEVEL TO WATCH AT 42.04, WE ARE THERE NOW!

DOW monthly : We are forming a TOP and a lot of VOLUME is now above us, this could get messy.



DOW daily : We are SUB ALL RSI's and poised to BREACH the multi year 123.6% ret 32248.32, this will be HUGE.



06/05/2022

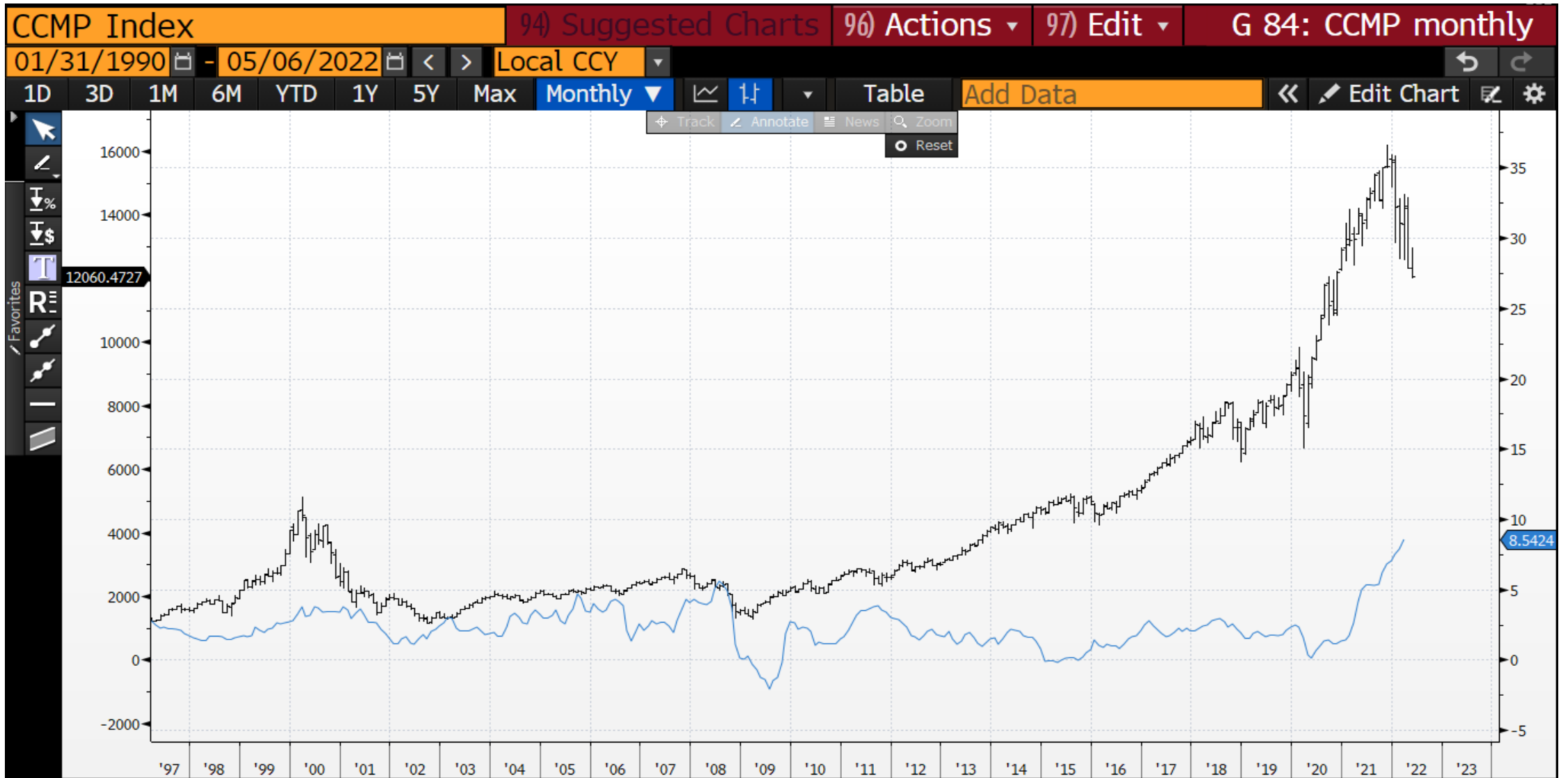
Russell weekly : This MADE a lot of the early RUNNING given we FAILED the 2021 volume area.



Russell daily : We are SUB ALL moving averages and ideally heading lower, sub the 100% ret 1715.076 will be key.



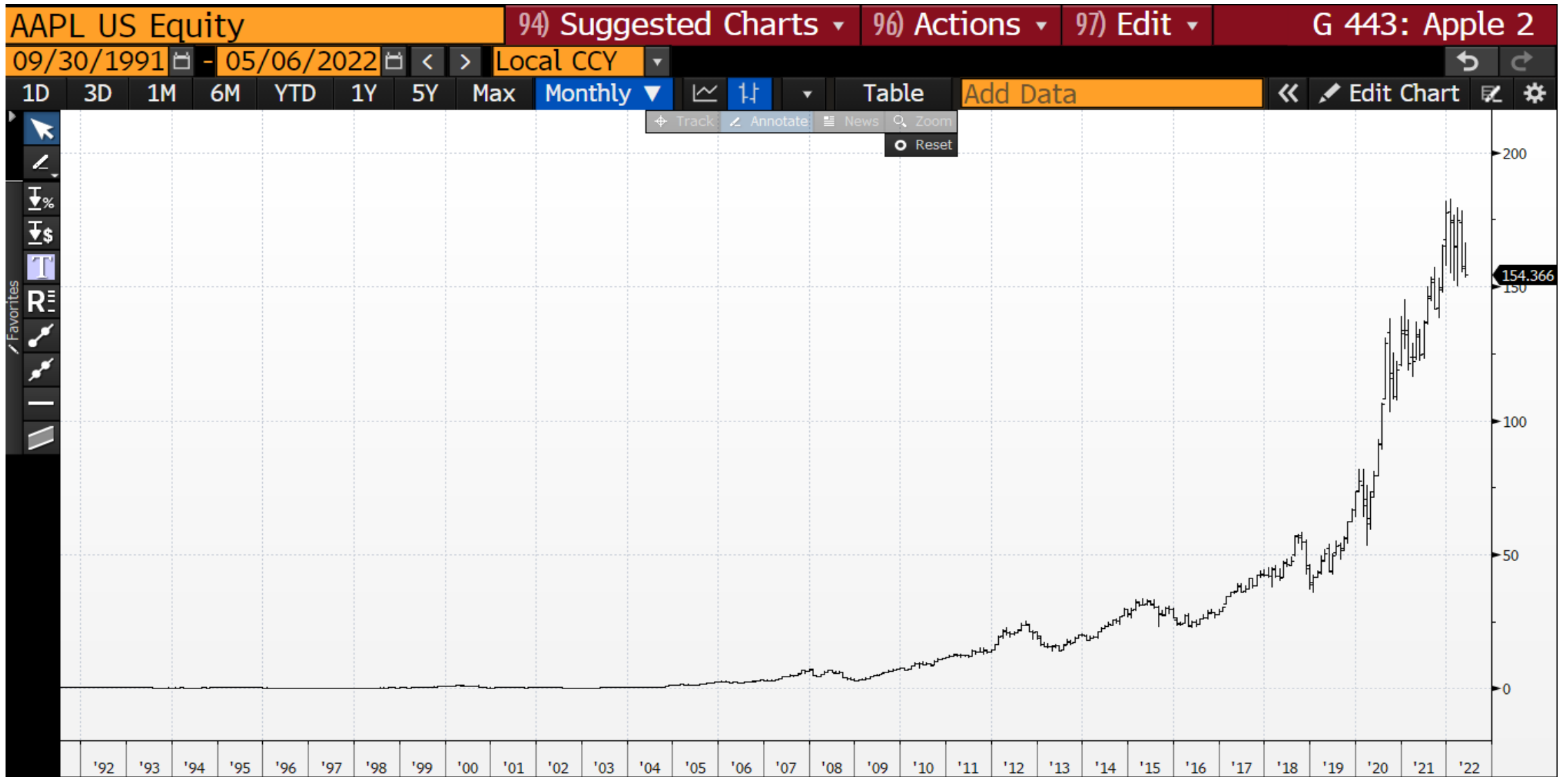
CCMP and CPI overlay monthly : A VERY NASTY TOP is in play now.



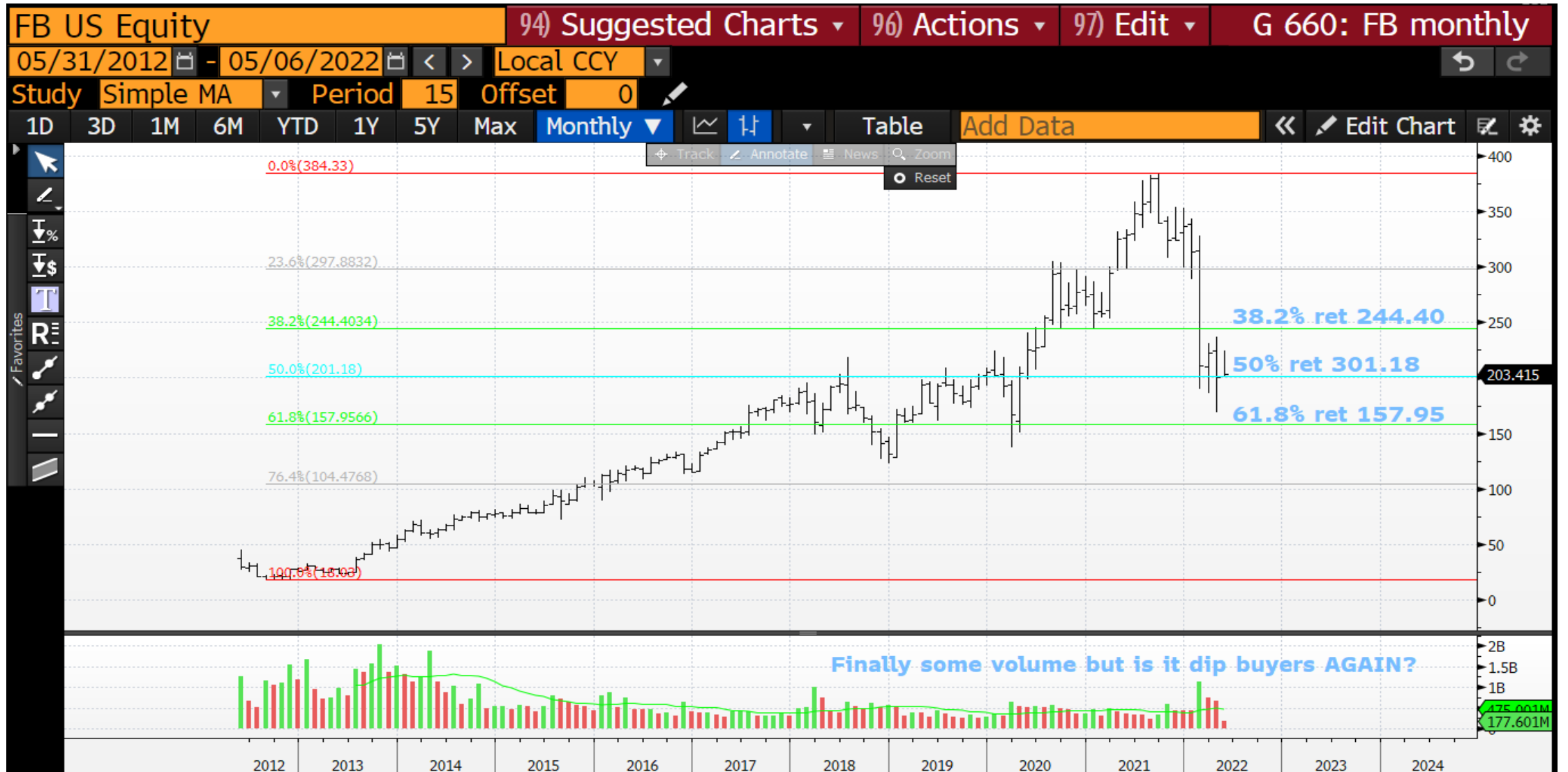
CCMP daily : We are SUB all moving averages and have BREACHED the 38.2% ret 12552 previous support.



APPLE monthly : We are close to a MASSIVE FREE FALL, sub 150.00 should HELP.



FACEBOOK monthly : No MAJOR bounce and failing the multiyear 38.2% ret 244.40.



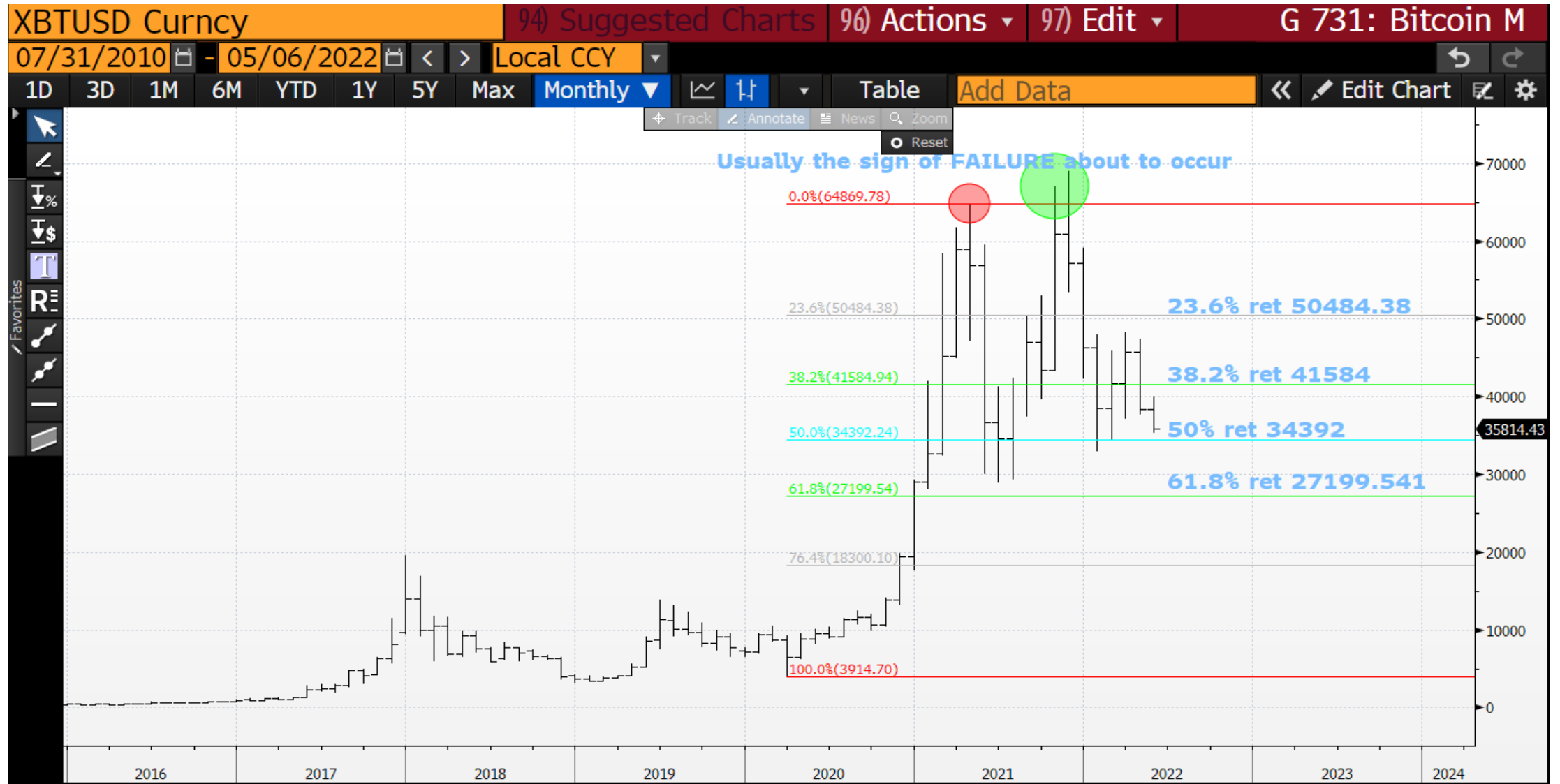
INTEL monthly : ** ONE TO WATCH ** We are EDGING CLOSER to the MASSIVE FALLOUT AREA if 42.04!



TESLA monthly : WE are testing the 50 period moving average 858.53.



BITCOIN monthly : This is not a good looking chart especially if the 61.8% ret 27199.541 is breached!



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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