

US STOCKS : WE ARE SEEING MORE MAJOR CRACKS OVERALL BUT WE ARE HITTING SOME SHORT-TERM SUPPORT. ANY “HOLD” SHOULD ENTICE THE “BUY ALL DIPS” BUYERS BACK IN, REMEMBER THIS IS A “DAMAGED GOODS”.

THIS SHOULD ONLY BE A SHORT-TERM HOLD GIVEN BOND YIELDS HAVE POSTED NEW LOWS AND THEIR LONGTERM CHARTS NOW HAVE A “TOP”.

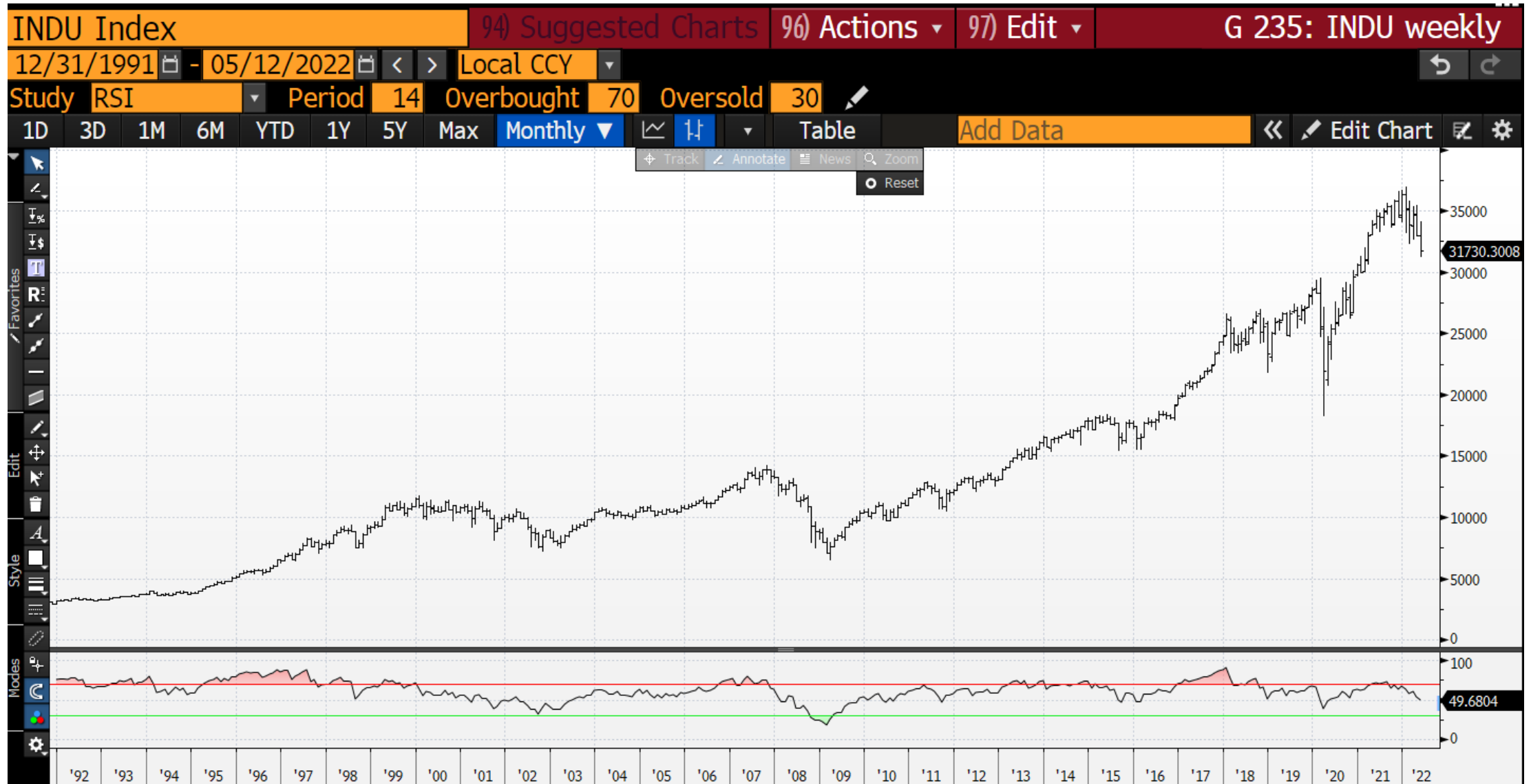
BITCOIN LOOKS TO HAVE GONE TOO FAR SO LIKE STOCKS MAY HOLD TEMPORARILY.

THE RUSSELL IS TESTING THE 2021 RANGE-VOLUME AREA, THUS KEY IF IT FAILS HERE!

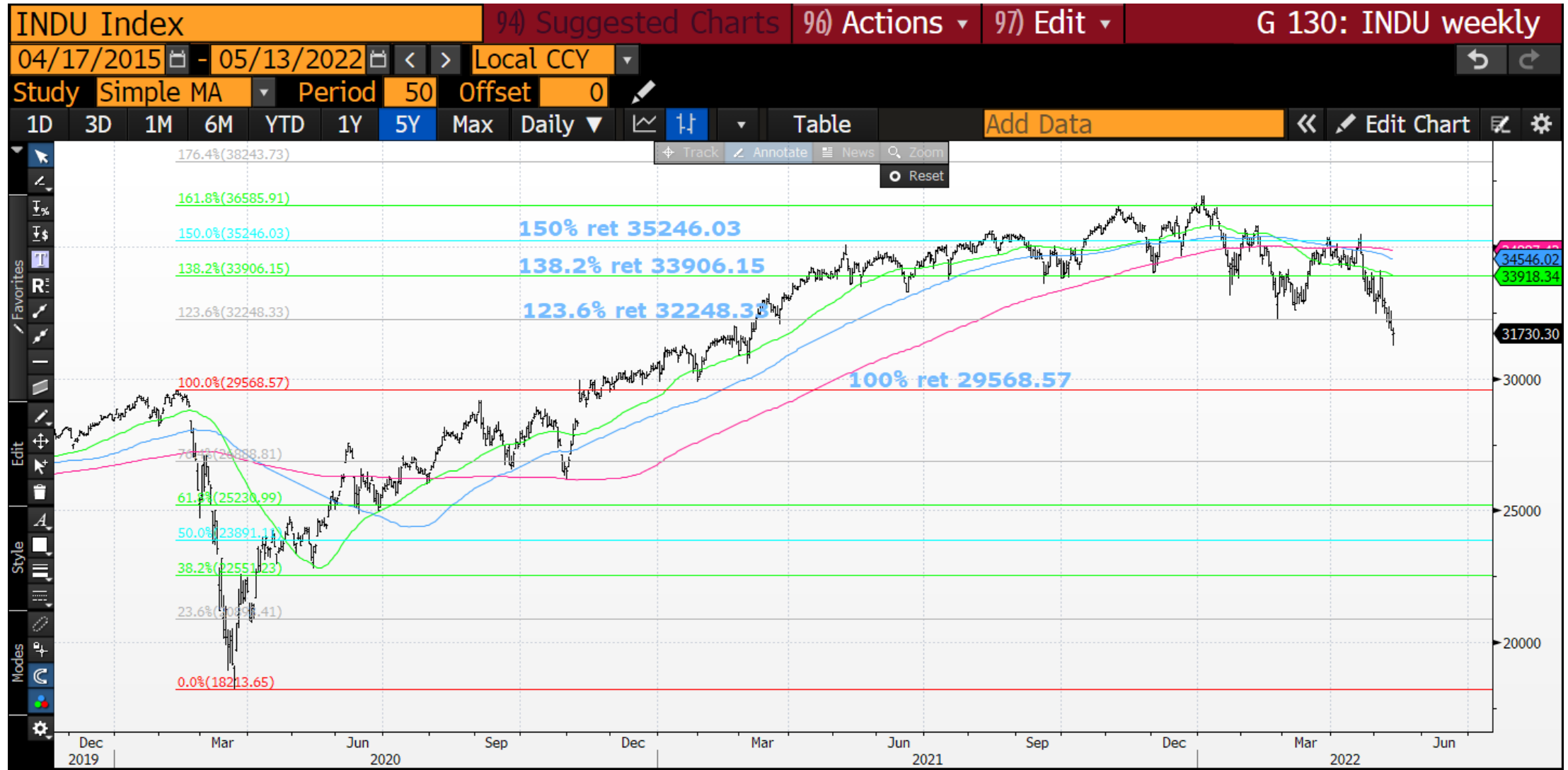
SINGLE STOCKS HAVE NOW FORMED LONGTERM TOPS AND LOOKING EXTREMELY VULNERABLE, PROVIDING WE ACHIEVE WEAK MONTHLY CLOSES.

INTEL HAS RECOGNISED IT’S HUGE LEVEL 42.04, WE ARE THERE NOW! IF BREACHED IT SHOULD HELP SIGNAL MAJOUR FAILURE ELSEWHERE.

DOW monthly : No major level here BUT we do now potentially have a LONG_TERM top.



DOW daily : This index has made little progress than others, yesterday did see a nice low put in place.



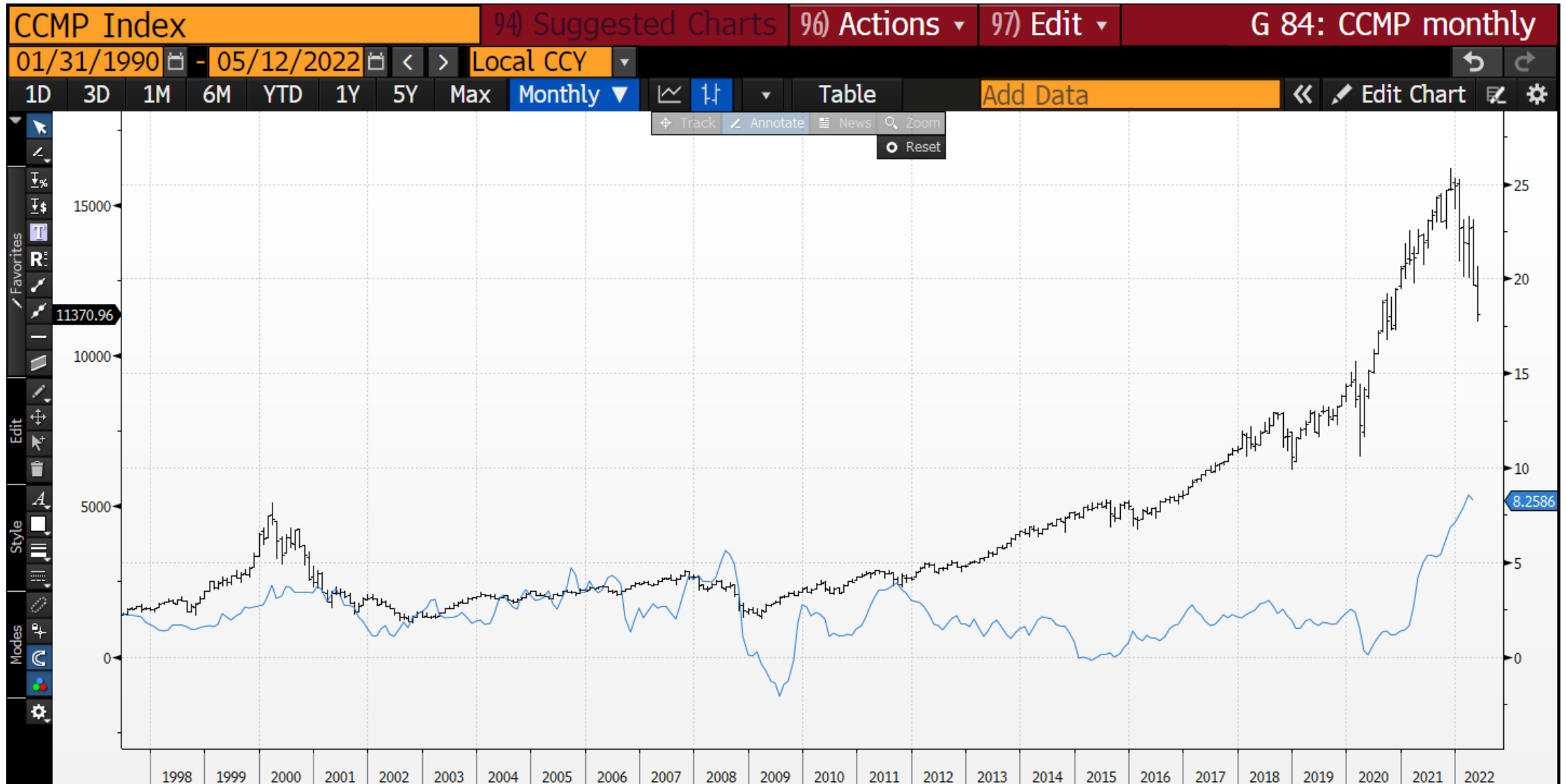
Russell weekly : The has been one of the LEAD contracts but we should HOLD 17th Jan 2020 high 2089.40 first time down.



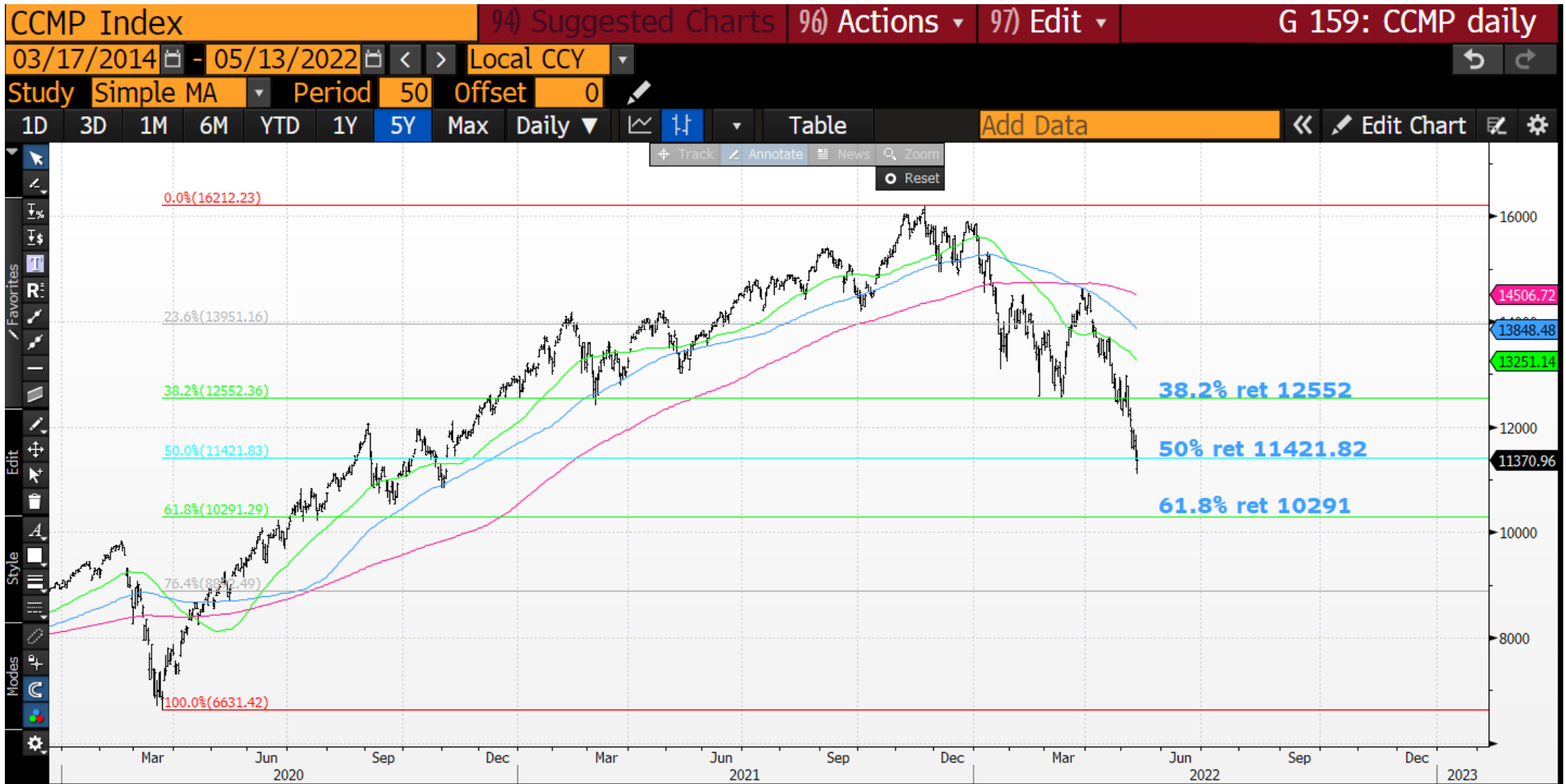
Russell daily : As we HIT the level yesterday the RSI hit a LOWISH point, ideally the bounce ONLY tests the 123.6% ret 1891.80.



CCMP and CPI overlay monthly : A VERY NASTY TOP is in play now.



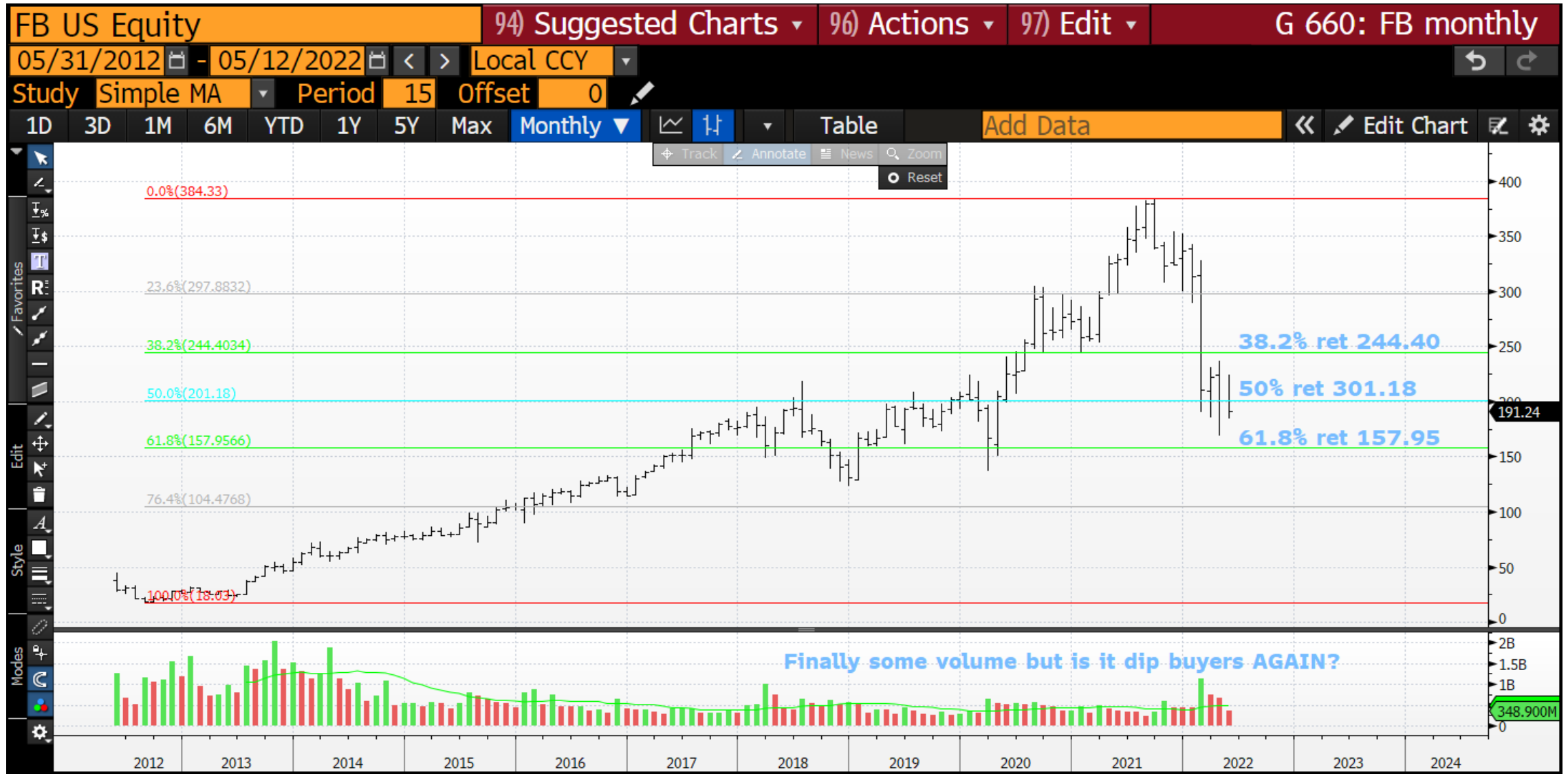
CCMP daily : This looks like a suitable place to PAUSE given we have hit the 2 year 50% ret 11421.82.



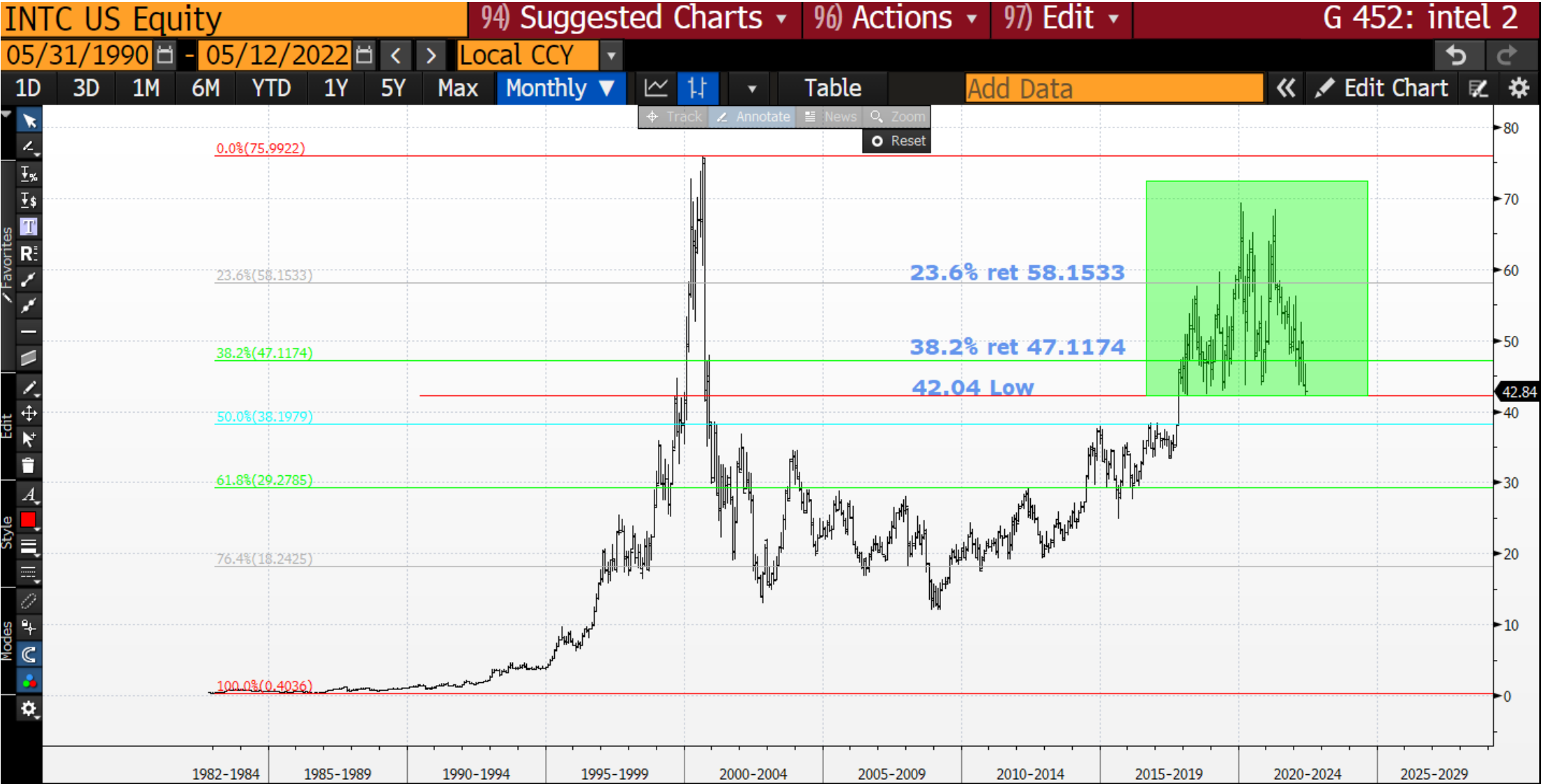
APPLE monthly : We breached the 150 area and have short-term support at the multi year 23.6% 139.828.



FACEBOOK monthly : This stock witnessed an early “flush out” so now is consolidating BUT the VOLUME of late still seems to be DIP BUYING not CAPITULATION!



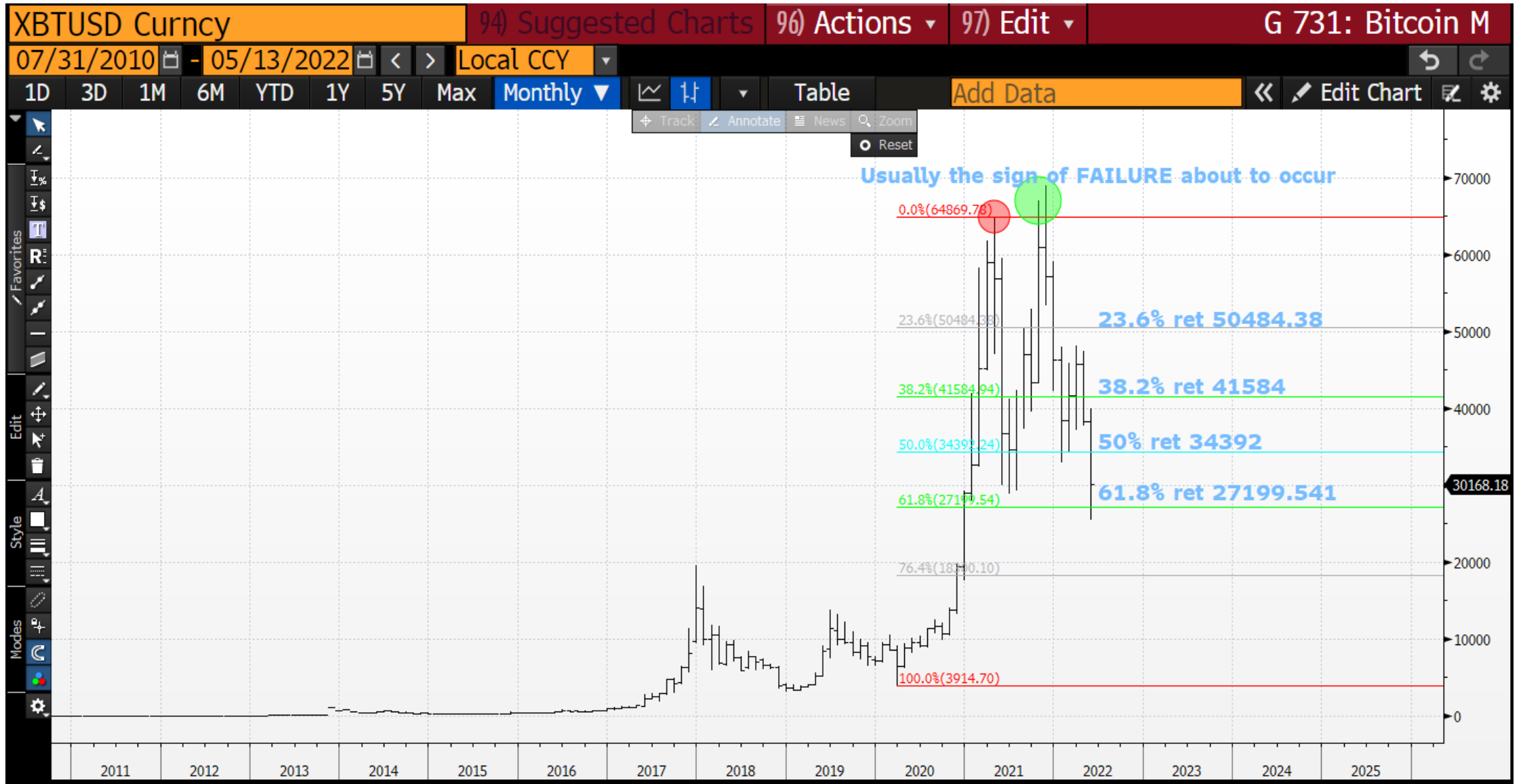
INTEL monthly : ** ONE TO WATCH ** We have recognised the level thus if subsequently breached will result in a MASSIVE FALLOUT!



TESLA monthly : Whilst SUB the moving average 860.96 we remain NEGATIVE BUT yesterday seemed to represent an OVER SHOOT.



BITCOIN monthly : Am sure "BUY THE DIP" fans will be back at the 61.8% ret 27199.541 BUT this and the other BITCOIN have MORE major issues. Certainly never knew Coinbase had SO MANY participants i.e. 98 million and all very UNREGULATED.



BITCOIN monthly : The DAMAGE is done so ideally any bounce is limited to the 50% ret 34600.74.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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