

*****UK LINKERS*** IT IS WORTH NOTING WE ARE AT SOME “MAJOR” RSI DISLOCATIONS WHILST HITTING SIGNIFICANT RETRACEMENT LEVELS!**

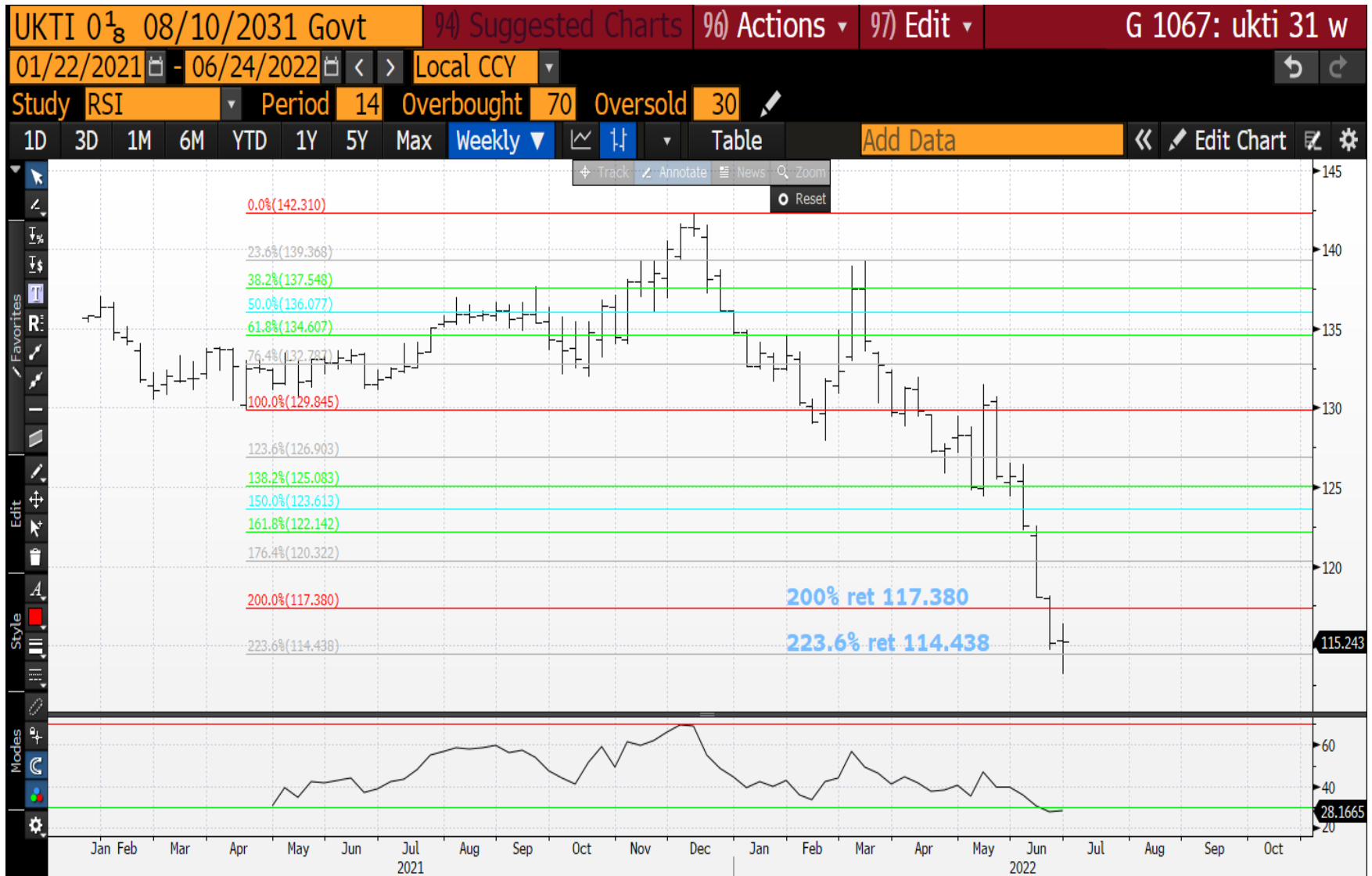
WE HAVE MANY HISTORICAL RSI DISLOCATIONS AND IT SEEMS UK LINKERS ARE NO EXCEPTION.

WE HAVE NEW HISTORICAL WEEKLY RSI LOWS IN-CONJUNCTION WITH NUMEROUS 176.4% AND 200% RET EXTENSIONS.

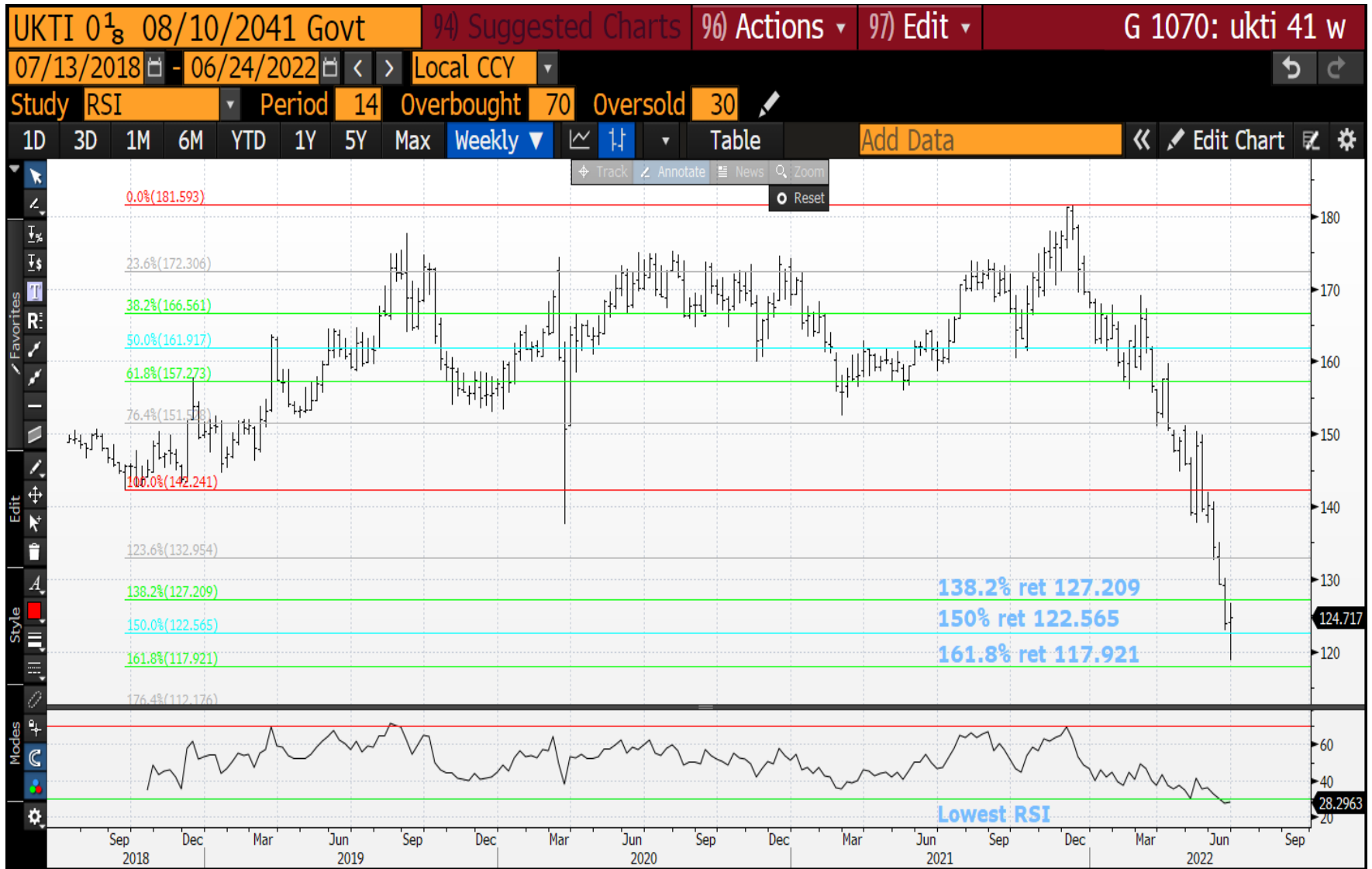
UK CPI monthly : Have sent this chart previously but we are at 1990 RSI whilst STALLING at the MULTI YEAR 38.2% ret 9.29720.



UKTI 31's weekly : This is a massively extended market given we have the lowest RSI ever and touched a 223.6% ret 114.438 extension of the move from December 2021 highs!
 Ideally we breach the 200% ret 117.38 next week to CONFIRM the low is in.



UKTI 41's weekly : The RSI is low again and this time we HELD the 161.8% ret 117.921 extension. A breach of the 138.2% ret 127.209 next week will confirm the low.



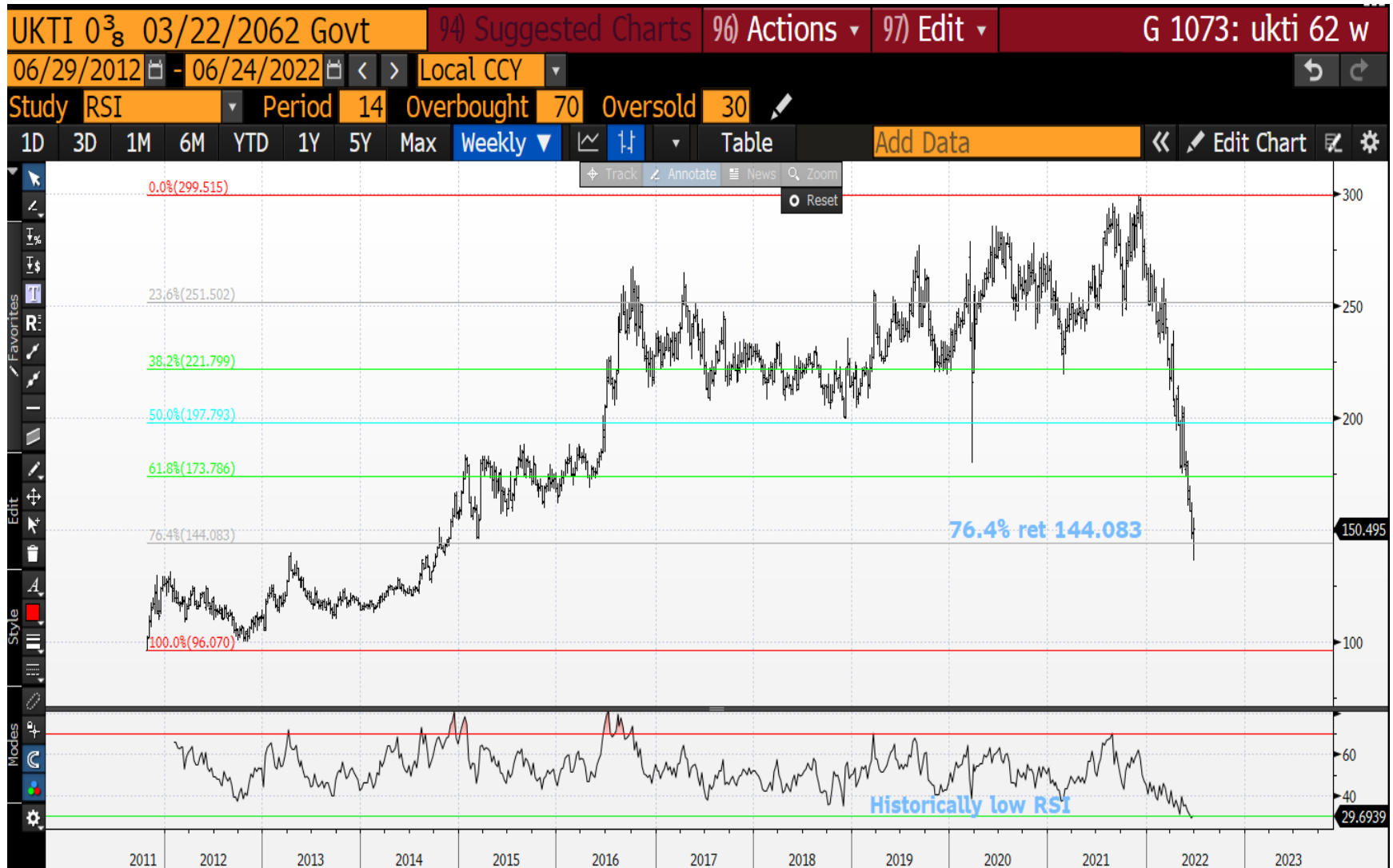
UKTI 48's weekly : Another situation where we have HELD the 161.8% ret 119.453 extension, this time HITTING IT ON THE NOSE! Once again a close above the 138.2% ret 132.749 will help confirm the low is in.



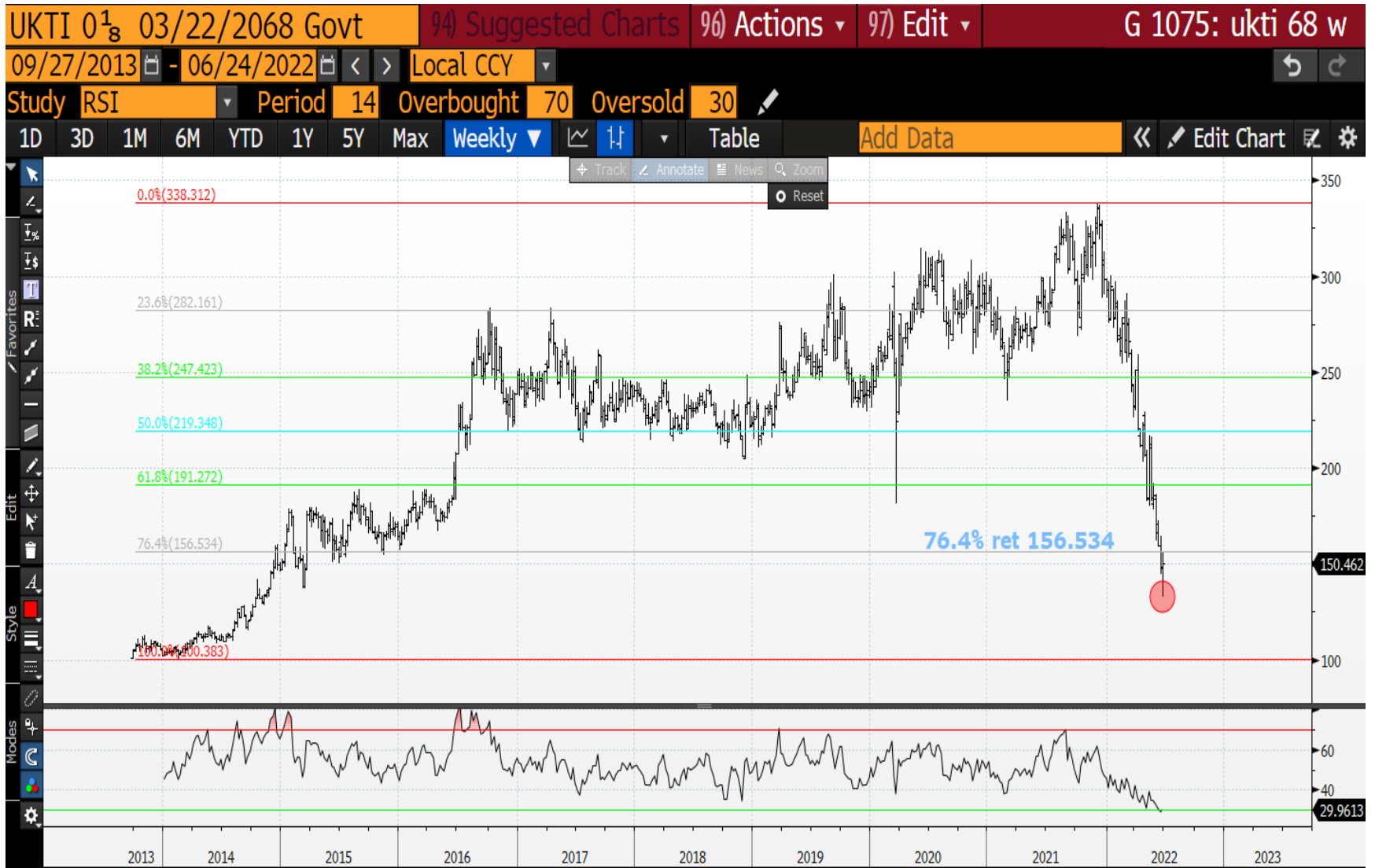
UKTI 51's weekly : This time we have extended to the 200% ret 123.43, so a DECENT extension. Above the 176.4% ret 135.104 will help significantly.



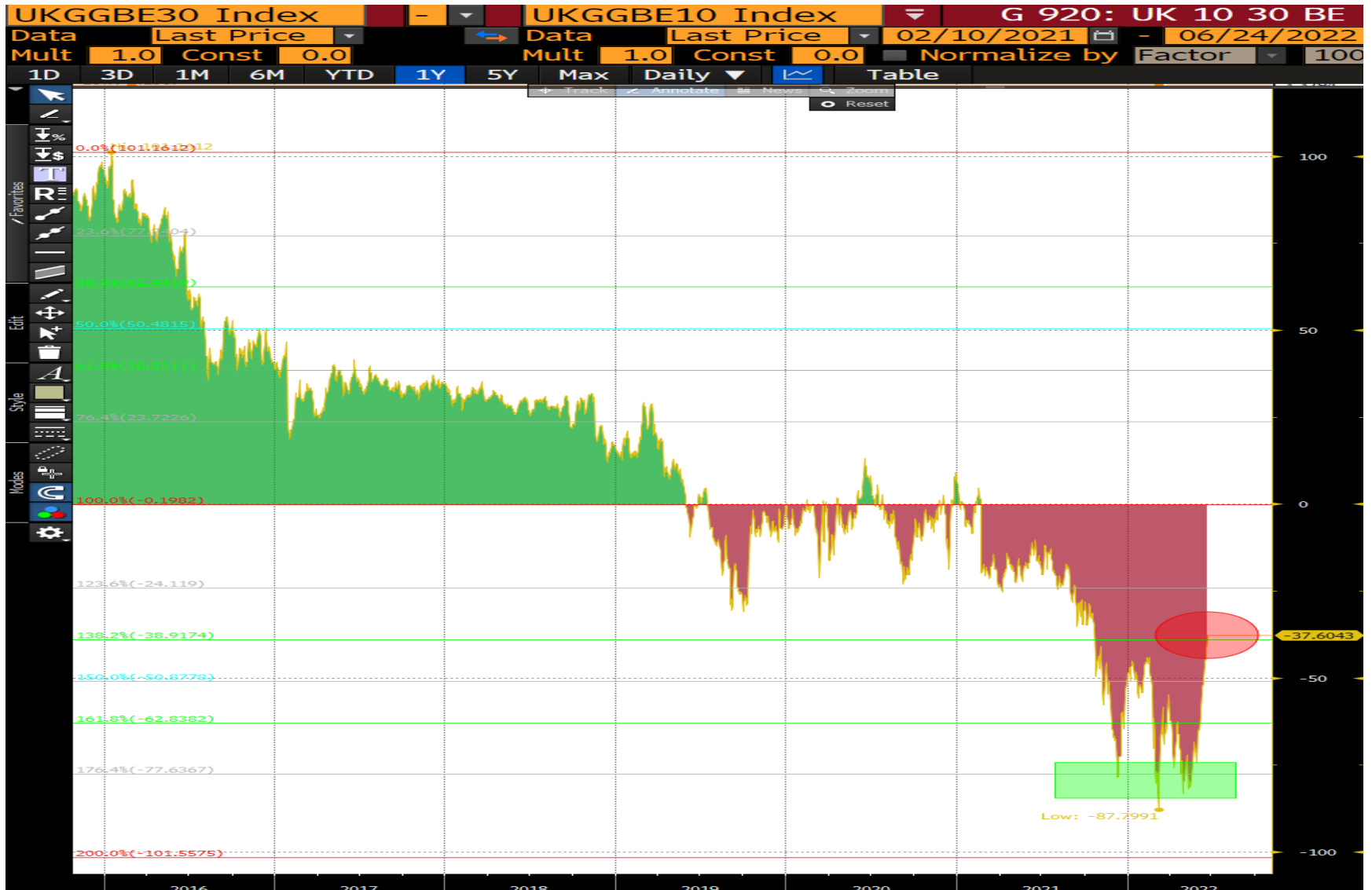
UKTI 62's weekly : A lot more history and does show the "DEPTH" of the latest sell off. The RSI is at historical lows and we do seem to be finding support at the 76.4% ret 144.083.



UKTI 68's weekly : Again we have a VERY dislocated RSI and LONG EXTENDED weekly bar. Ideally we move back above the 76.4% ret 156.534 next week.



UK BE 10-30 curve daily : I have included this to highlight that we do seem to REBOUND from these EXTREME market dislocations. As can be seen we HELD the 176.4% ret well to now be at the 138.2% ret AREA.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

Astor Ridge takes no proprietary trading risk, has no market making facilities, and has no position in any security we discuss in this e-mail. The views in this e-mail are those of the author(s) and are subject to change, and Astor Ridge has no obligation to update its opinions or the information in this publication. If this e-mail contains recommendations, those recommendations reflect solely and exclusively those of the author, and such opinions were prepared independently of any other interests, including those of Astor Ridge and/or its affiliates.

This publication does not constitute personal investment advice or take into account the individual financial circumstances or objectives of the clients who receive it. The securities discussed herein may not be suitable for all investors. Astor Ridge recommends that investors independently evaluate each issuer, security or instrument discussed herein, and consult any independent advisors they believe necessary.

The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including changes in market liquidity). The information herein is not intended to predict actual results, which may differ substantially from those reflected. Past performance is not necessarily indicative of future results.

You should not use or disclose to any other person the contents of this research, nor take copies. This is not a representation or warranty and is not intended nor should it be taken to create any legal relations, contractual or otherwise. This research and any files transmitted with it are confidential, may be legally privileged, and are for the sole use of the intended recipient. Copyright in this research and any accompanying document created by Astor Ridge LLP is owned by Astor Ridge LLP.

Astor Ridge LLP is regulated by the Financial Conduct Authority (FCA): Registration Number 579287

Astor Ridge LLP is Registered in England and Wales with Companies House: Registration Number OC372185

Astor Ridge NA LLP is a member of FINRA/SIPC: CRD Number 282626

Astor Ridge NA LLP is Registered in England and Wales with Companies House: Registration Number OC401796