

**US STOCKS : STOCKS HAVE FAILED ALL MOVING AVERAGES WHILST SOME SINGLE STOCKS ARE APPROACHING-BREACHED THEIR RECENT LOWS.**

**\*\*STILL THINK WEAKNESS HERE WILL DRIVE YIELDS LOWER, DESPITE THAT NOT HAPPENING AT THE MOMENT.\*\***

**MANY SINGLE STOCKS POSTED SIZEABLE RANGES-LOWS LAST MONTH, BUT IF BREACHED WE WILL BE IN FOR A SERIOUS WASHOUT!**

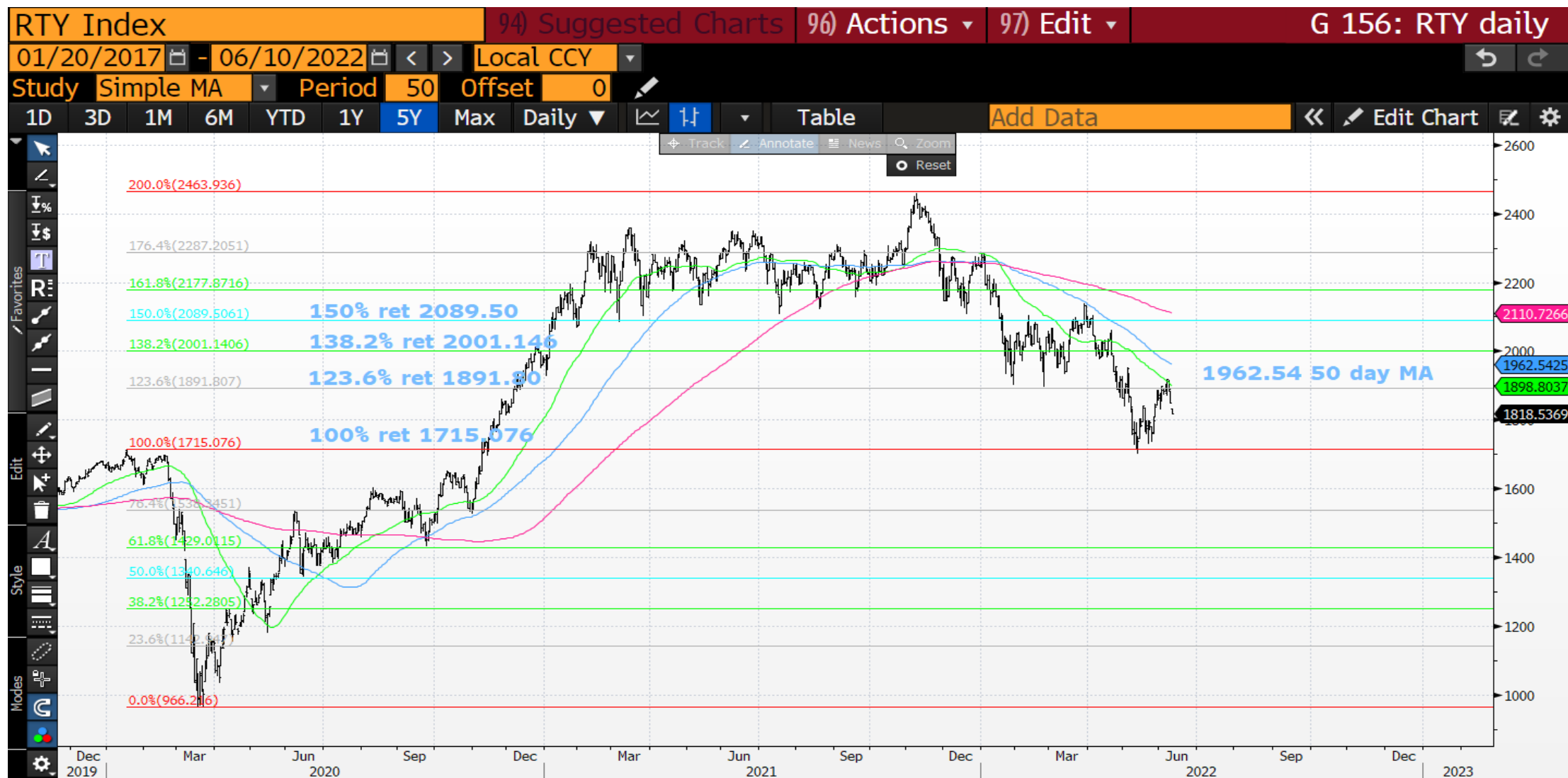
**WE ARE CLOSE TO SOME MAJOR BREACH LEVELS AND VOLUMES STATE “NO ONE” IS PANICED!**

**INTEL HAS BREACHED IT’S HUGE LEVEL 42.04!**

DOW daily : We have FAILED the moving averages and edging nearer the recent low.  
30635.75!



Russell daily : A PERFECT FAILURE at the 1962.54 50 day moving average, next stop the recent low 1701.147.



CCMP daily : We are FAILED against the 38.2% ret 12552.00 and now POISED to test the recent low 11035.69.



APPLE monthly : We have OPENED the month FAILING the 150 area and now POISED to test the recent low 132.61.



06/06/2022

FACEBOOK monthly : This stock witnessed an early “flush out” so now is consolidating BUT the VOLUME of late still seems to be DIP BUYING not CAPITULATION! We have failed the MULTI YEAR 50% ret 301.18 and POISED to breach the 61.8% ret 157.95.



INTEL monthly : \*\* ONE TO WATCH \*\* We have BREACHED the previous low 42.04, sub the 50% ret 38.2979 we will be in FREE FALL!



TESLA monthly : We have failed the 38.2% ret 769.935 next a breach of the 50% ret 623.664, this will be HUGE!!





NETFLIX monthly : Another SOLID name been around since 2002 but it seems NONE of the VOLUME buyers on the way up have EXITED. This is a major drop in anyone's book yet no PANIC or is it a LIQUIDITY issue? Agreed most volume "got in" at the lows in 2011-12 but NO WHERE from that point ONWARDS has ANYONE taken profits. THIS SHOULD CAUSE CONCERN! No volume is exiting but a breach of the 76.4% ret 167.02 will help.



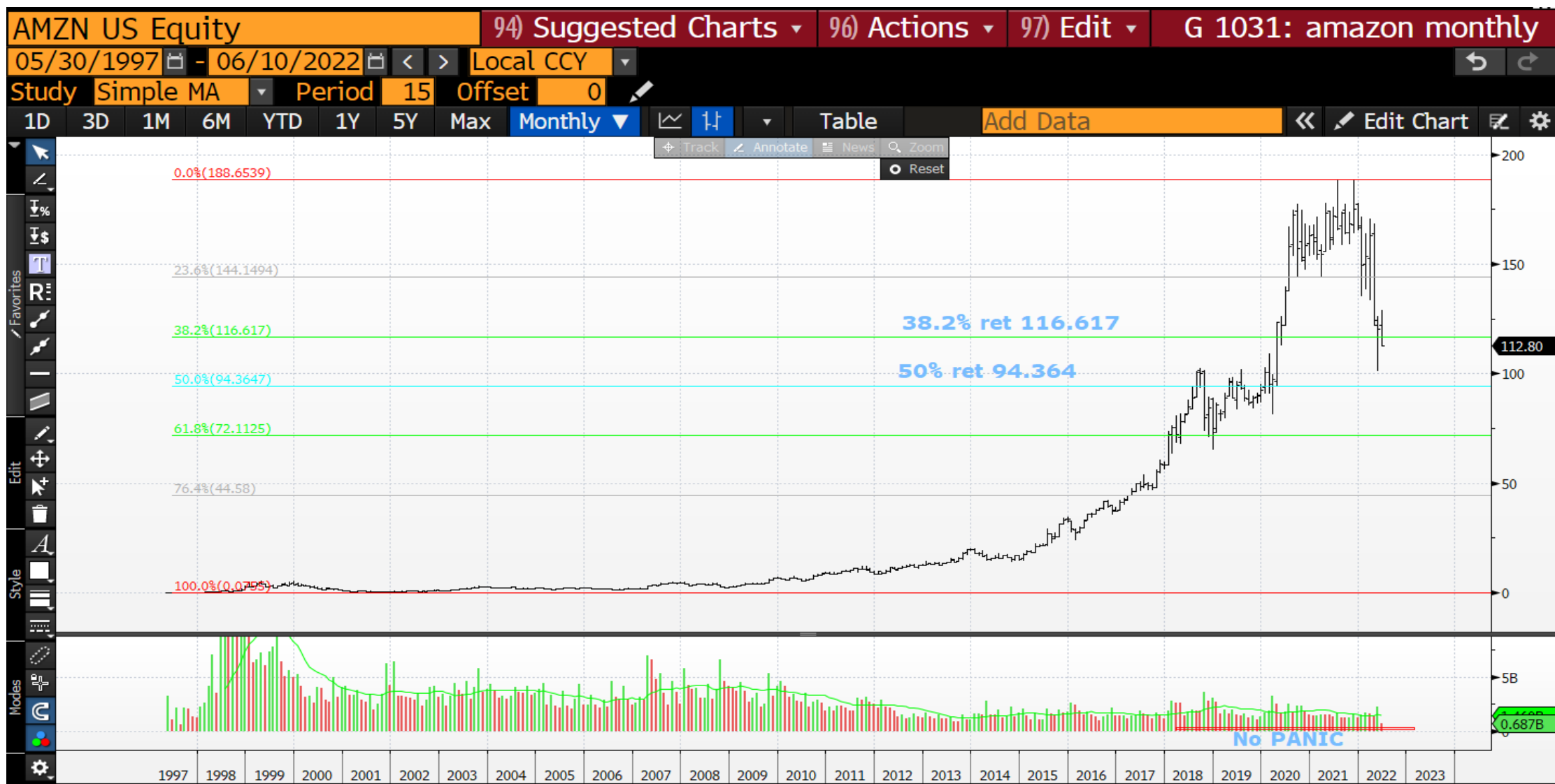
COMCAST monthly : The more established firms seem a safer bet BUT yet again the VOLUMES are not increasing on a sell off? That said we are at KEY break levels. It still seems everyone is keen to HOLD but these can FALL as fast as others in this presentation. A breach of the 38..2% ret 38.24 will be KEY! No real worry here yet as no major levels breached.



DISNEY monthly : An established company BUT am sure have been caught up in the “per month” subscription. Again it seems the APPETITE is BUY THE DIP as highlighted in 2020, not even the latest FREEFALL has spooked anyone VOLUME wise. If we breach the 61.8% ret 77.83 then most profits will have evaporated and the PANIC will start. Also read today the Disney Parks are becoming way too expensive! THIS COULD GET SERIOUS SOON GIVEN NO ONE GETTING OUT. We are close to a breach of the 50% ret 101.73, SUB the 61.8% ret will be a KILLER BLOW especially looking at the LOW VOLUME.



AMAZON monthly : The danger with these ESTABLISHED stocks is the COMFORT ZONE, people are long at good levels and the business is diverse. The one BIG problem will be if MAJOR levels are breached and LIQUIDITY or the lack of will drive demand to EXIT? Despite the drastic FALL of late there has been NO PICK UP in VOLUME, a major worry. NO PANIC YET BUT THINGS COULD LIVEN UP. No PANIC yet BUT this is a pretty NEGTAIVE performance.



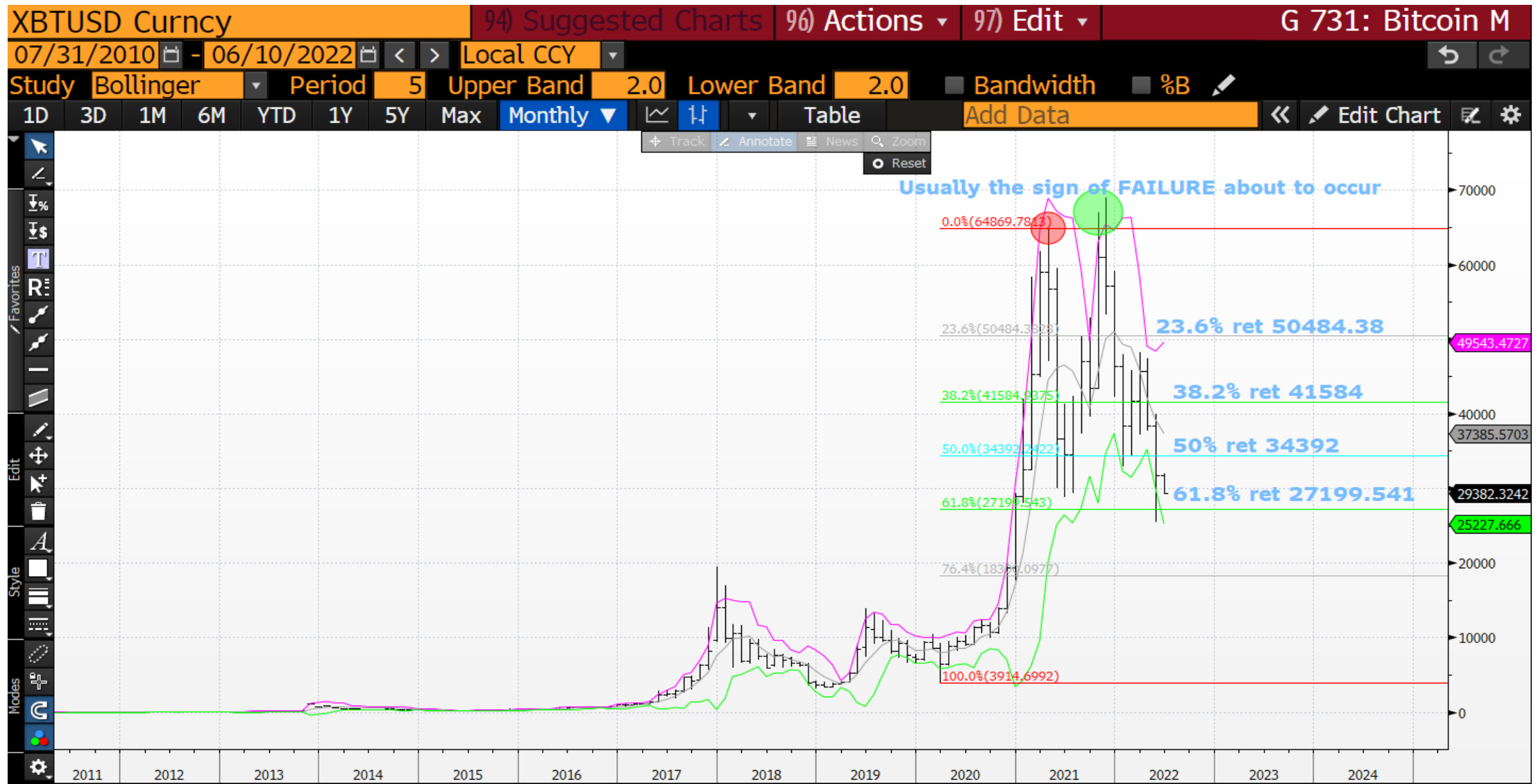
STARBUCKS monthly : Everyone will need coffee but THESE OAT MILK FROTHY HOT DECAF VANILLA SHOT LATTES (no offense) are getting expensive and no VOLUME is getting out! Am sure there are many more examples of well known brands poised for a RELOCATION. Very similar PATTERN to AMAZON, very good entry location but ZERO profit taking. AT THE MOMENT THERE IS NO PANIC BUT IF LAST MONTHS LOW IS BREACHED THINGS COULD CHANGE. No MAJOR panic YET.



COSTCO monthly : Another established firm BUT LIKE many before TOPS are forming on NO VOLUME which is surely a CONCERN. NO volume at all so a content stock holder. Sub the 50% ret 41.04 should UNLEASH major liquidation.



BITCOIN monthly : The downward PRESSURE persists and ideally we BREACH the 61.8% ret 27199.541 AGAIN!



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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