

US STOCKS : EQUITIES HAVE “PAUSED” BUT REMAIN “SUB” ALL MAJOR MOVING AVERAGES.

EQUITIES HAVE TRADED SIDWAYS FOR THE LAST FEW WEEKS BUT HAVE MADE LITTLE GAINS WHICH SUB ALL KEY MOVING AVERAGES. THE CLOSE COULD BE KEY IF MONTH END IS PUSHING RECENT LOWS.

SINGLE STOCKS “SEEM” TO BE HOLDING BUT MANY REMAIN “DAMAGED” GOODS.

PREVIOUSLY :

BITCOIN CONTINUES TO REMAIN HEAVY WITH LITTLE TO NO RECOVERY, IT TOO REMAINS SUB A KEY MOVING AVERAGE.

INTEL HAS RECOGNISED IT’S HUGE LEVEL 42.04, WE ARE THERE NOW! IF BREACHED IT SHOULD HELP SIGNAL MAJOR FAILURE ELSEWHERE.

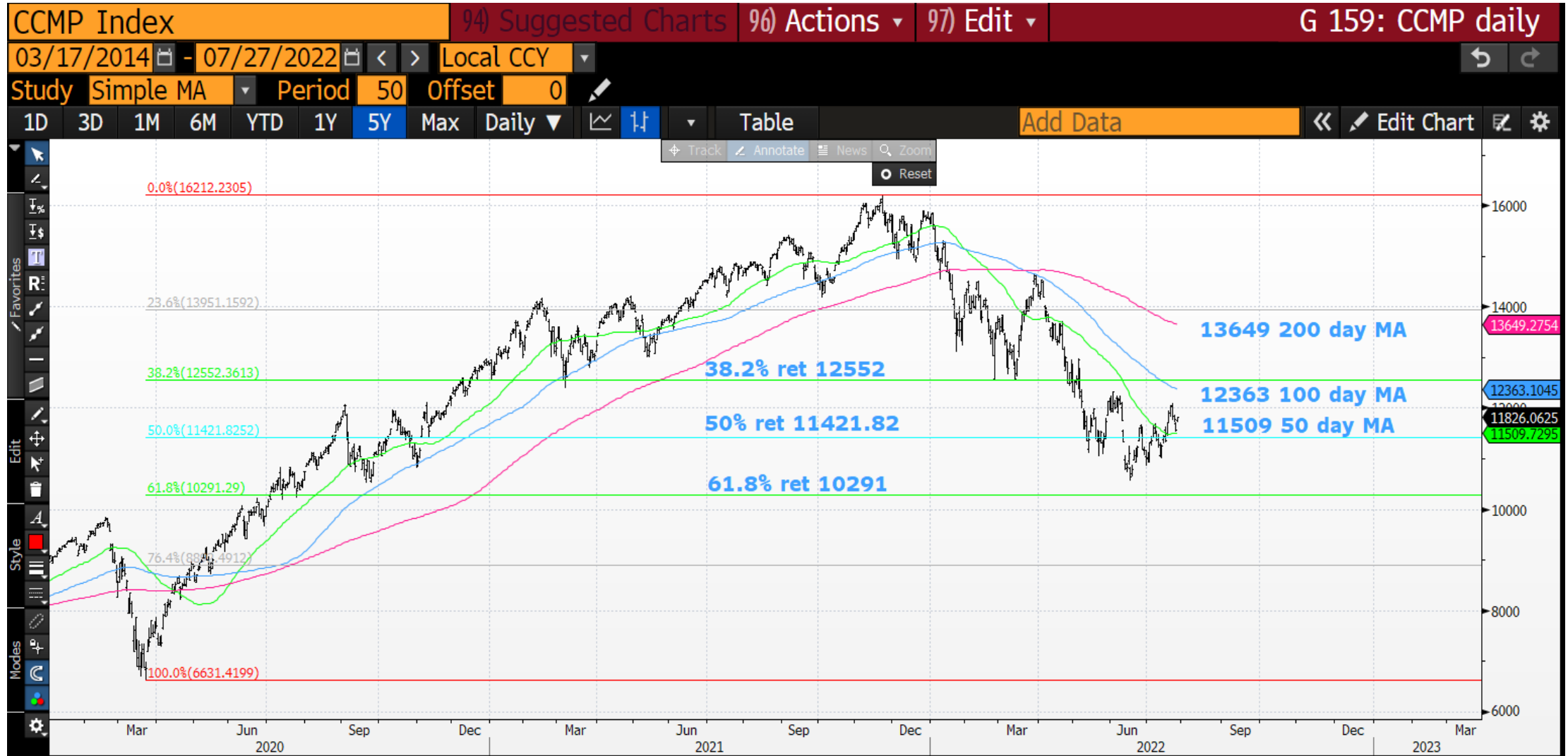
DOW daily : We have witnessed a recent BOUNCE but should we FAIL the 123.6% ret 32248.33 – subsequently the 31580 50 day moving average then “its a lot lower we go”.



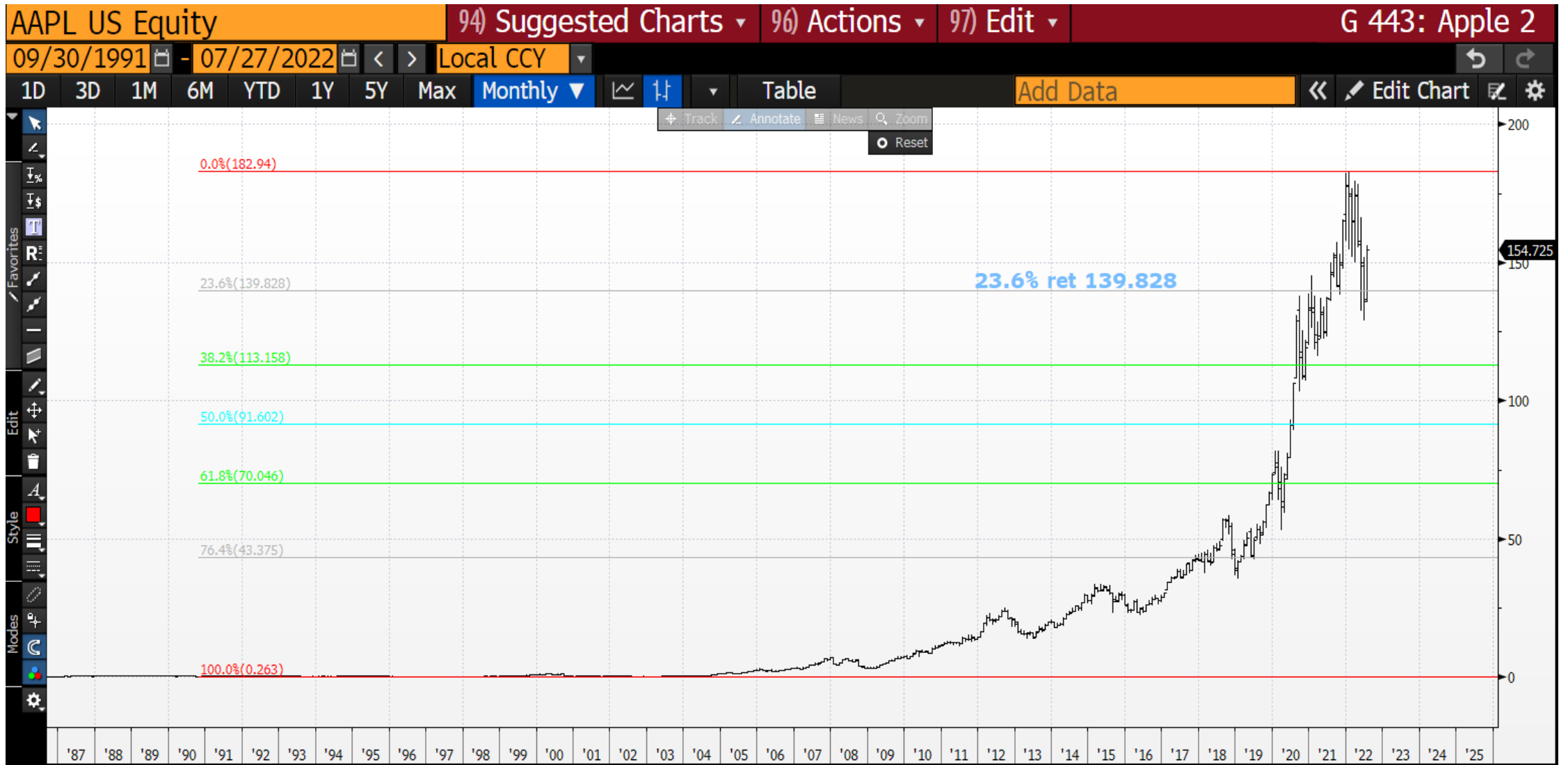
Russell daily : A similar situation, ideally we remain sub the 1876 100 day MA and 1779 50 day MA. We have seen lower highs since late 2021.



CCMP daily : Again the 50 day 11509 has been breached BUT the 12363 100 day should offer sizeable resistance.



APPLE monthly : This has witnessed a VERY RESILIENT bounce, we need to fail here before month end.



FACEBOOK monthly : This stock witnessed an early "flush out" so now is consolidating BUT the VOLUME of late still seems to be DIP BUYING not CAPITULATION! The market REMAINS very HEAVY given we are back testing the MULTIYEAR 61.8% ret 157.95 endorsed by what seems to be additional DIP BUYERS.



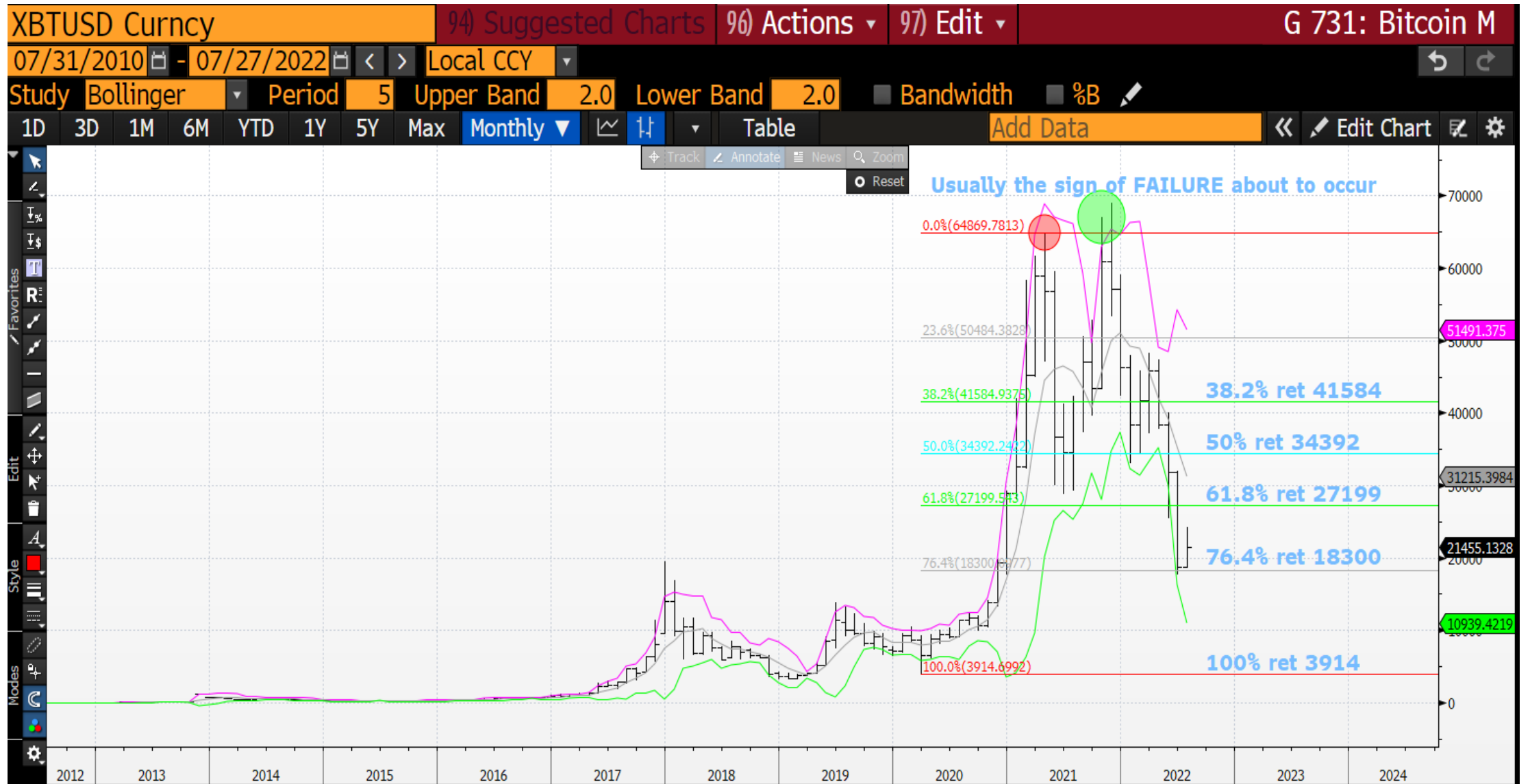
INTEL monthly : ** ONE TO WATCH ** We have FAILED the PREVIOUS low of the 2017-2022 range, ideally we struggle and FAIL to break back into that area.



TESLA monthly : This seems to of lost its FROTH and will remain negative whilst SUB the 876.80 50 period MA. Sub the 38.2% ret 769.935 will help.



BITCOIN monthly : The downward PRESSURE persists and ideally we BREACH the 76.4% ret 18300 soon! This remains a VERY negative situation.



BITCOIN monthly : We have REMAINED loosely BELOW the 50 day MA 21779, ideally this persists and we BREACH the 76.4% ret 16613.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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