UK LINKERS WE SEEM TO BE "HOLDING" ONTO MOST RECENT GAINS WHILST THE "EARLY" HIGHS SHOULD REMAIN A "DRAW". IF WE CONTINUE TO RECOVER AT THIS RATE WE COULD HAVE A "VERY" EXTENDED RANGE.

THIS MONTH HAS ALREADY BREAHED LAST WEEKS HIGH THUS A VERY POSITIVE START.

CURRENTLY THE FRONT END MATURITY HAS MORE OF AN ESTABLISHED BASE.

WE HAVE MANY HISTORICAL RSI DISLOCATIONS AND IT SEEMS UK LINKERS ARE NO EXCEPTION.

WE HAVE NEW HISTORICAL WEEKLY RSI LOWS IN-CONJUNCTION WITH NUMEROUS 176.4% AND 200% RET EXTENSIONS.

04/08/2022

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UKTI 31's weekly: This part of the curve HELD IN well WITH a new high on last week already. If we can make new highs again then the RANGE could become VERY EXTENDED.



UKTI 41's weekly: We have ALREADY breached last weeks high and seemingly ready for an extended week HIGHER, the next REAL resistance isn't until 2018 low 142.241.



UKTI 48's weekly: The RSI is the lowest ever and LAST WEEKS low looks to of formed the BASE. This now seems the area to play CATCH UP especially now we have breached the 138.2% ret 132.749. Again the "draw" looks to be the 2018 low 154.27.



UKTI 51's weekly: A new weekly HIGH already and scope to head a lot higher given the 176.4% ret 135.104 has been breached.



UKTI 62's weekly: Given the NEW WEEKLY high we should get drawn toward the 61.8% ret 173.78. The RSI certainly helping the cause.



UKTI 68's weekly: The RSI has plenty of room given we have JUST breached the 76.4% ret 156.534.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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