UK LINKERS THE EARLY AUGUST RALLY PRODUCED OVER EXTENDED RANGES BUT APPLYING BOLLINGER BANDS STILL GIVES HOPE FOR A LONGTERM RECOVERY. WE DO NEED TO PUSH ON THROUGH THE EARLY AUGUST HIGHS TO CONTINUE THE OVER ALL "BASE" CONFIRMATION.

PREVIOUSLY:

WE SEEM TO BE "HOLDING" ONTO MOST RECENT GAINS WHILST THE "EARLY" HIGHS SHOULD REMAIN A "DRAW". IF WE CONTINUE TO RECOVER AT THIS RATE WE COULD HAVE A "VERY" EXTENDED RANGE.

THIS MONTH HAS ALREADY BREACHED LAST WEEKS HIGH THUS A VERY POSITIVE START.

CURRENTLY THE FRONT END MATURITY HAS MORE OF AN ESTABLISHED BASE.

WE HAVE MANY HISTORICAL RSI DISLOCATIONS AND IT SEEMS UK LINKERS ARE NO EXCEPTION.

WE HAVE NEW HISTORICAL WEEKLY RSI LOWS IN-CONJUNCTION WITH NUMEROUS 176.4% AND 200% RET EXTENSIONS.

UKTI 31's weekly: This part of the curve "HELD IN" well and continues to do so having remained above this weeks bollinger average 119.523. Ideally in the next 2 weeks we breach the 123.023 HIGH.



UKTI 41's weekly: Certainly more work to do here considering we have yet to breach the Bollinger average 125.37, again we need to breach the 133.81 high.



UKTI 48's weekly: Similar to the previous chart we are TEASING the bollinger average 126.773. We certainly need to breach this and the 138.2% ret 132.749 in the next week.



UKTI 51's weekly: We are BASING against the 200% ret 123.43 BUT do need to breach the 176.4% ret 135.104-recent high 140.886 soon.



UKTI 62's weekly: We are HOLDING but do need to pop above the 147.873 bollinger average whilst closing the week a lot STRONGER. The main target is the recent high 168.372.



UKTI 68's weekly: Frustrating as we are TEASING the bollinger average 146.94 again BUT do require a strong close this week MINIMALLY above the 76.4% ret 156.534.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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