US STOCKS : EQUITIES HAVE BEEN QUIET OF LATE BUT IF BOND YIELDS FALL THEN THEY MUST SURELY PLAY THEIR PART. WE CONTINUE TO REMAIN SUB MOST KEY MOVING AVERAGES.

SINGLE STOCKS "SEEM" TO BE HOLDING BUT MANY REMAIN "DAMAGED" GOODS.

**PREVIOUSLY** :

BITCOIN CONTINUES TO REMAIN HEAVY WITH LITTLE TO NO RECOVERY, IT TOO REMIANS SUB A KEY MOVING AVERAGE.

INTEL HAS RECOGNISED IT'S HUGE LEVEL 42.04, WE ARE THERE NOW! IF BREACHED IT SHOULD HELP SIGNAL MAJOR FAILURE ELSEWHERE.

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DOW daily : We have witnessed a recent BOUNCE but are struggling with the 100 day-23.6% ret 32720.



Russell daily : A similar situation, we are TEASING the 100 day MA 1873 and the RSI is MUTED\_LOFTY.



02/08/2022

CCMP daily : Again the 100 day 12335 MA should offer resistance.



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FACEBOOK monthly : This stock witnessed an early "flush out" so now is consolidating BUT the VOLUME of late still seems to be DIP BUYING not CAPITULATION! The market REMAINS very HEAVY given we are back testing the MULTIYEAR 61.8% ret 157.95, lets see how the DIP BUYERS do if we breach the retracement.



INTEL monthly : \*\* ONE TO WATCH \*\* We have FAILED the PREVIOUS low of the 2017-2022 range, ideally we struggle and FAIL to break back into that area. A very NASTY RANGE breach thus VERY damaged goods.



TESLA monthly : This seems to of lost its FROTH overall and will remain negative whilst SUB the 882.90 50 period MA which we are TEASING!



BITCOIN monthly : The downward PRESSURE persists and ideally we BREACH the 76.4% ret 18300 soon! This remains a VERY negative situation.



BITCOIN monthly : We have REMAINED loosely BELOW the 50 day MA 21271, ideally this persists and we BREACH the 76.4% ret 16613.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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